

SUSTAINABILITY REPORT

2022

INVERSIONES ELÉCTRICAS DEL SUR S.A.



OUR MOST IMPORTANT ASSET IS EACH AND EVERY ONE OF OUR EMPLOYEES,
WHO ARE THE ENGINE AND SOUL OF THIS COMPANY.



OVERVIEW OF THE COMPANY

Company Name: Inversiones Eléctricas del Sur S.A.
DBA: Eléctricas del Sur
ID #: 76.022.072-8
Type of Entity: Closely Held Corporation
Securities Register Registration: No. 1016

Legal and Business Address:
Isidora Goyenechea 3621 Piso 20, Las Condes,
Santiago

Contact:
Tel. # +562 2414 7010 – +562 24147 500.
sustentabilidad@saesa.cl
www.gruposaes.cl

COLOPHON
Report prepared by:
Corporate Affairs and Sustainability Department
CEO's Office

Sustainability, content development, and GRI standard
consultant:
Sustenta +

Design:
Klee Comunicación Visual

CONTACT INFORMATION

For more information on the sustainability performance of the
Company or any of its subsidiaries, the contents of the report,
and the process followed for its preparation, please contact:

Alondra Leal Maldonado
Corporate Affairs and Sustainability Officer
Grupo Saesa
alondra.leal@saesa.cl

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Abbreviations and Symbols

\$ - Chilean Pesos
 M\$ - Thousands of Chilean Pesos
 UF - Unidad de Fomento (Non-physical, indexed monetary unit)
 USD - U.S. Dollars
 MM\$ - Millions of Chilean Pesos

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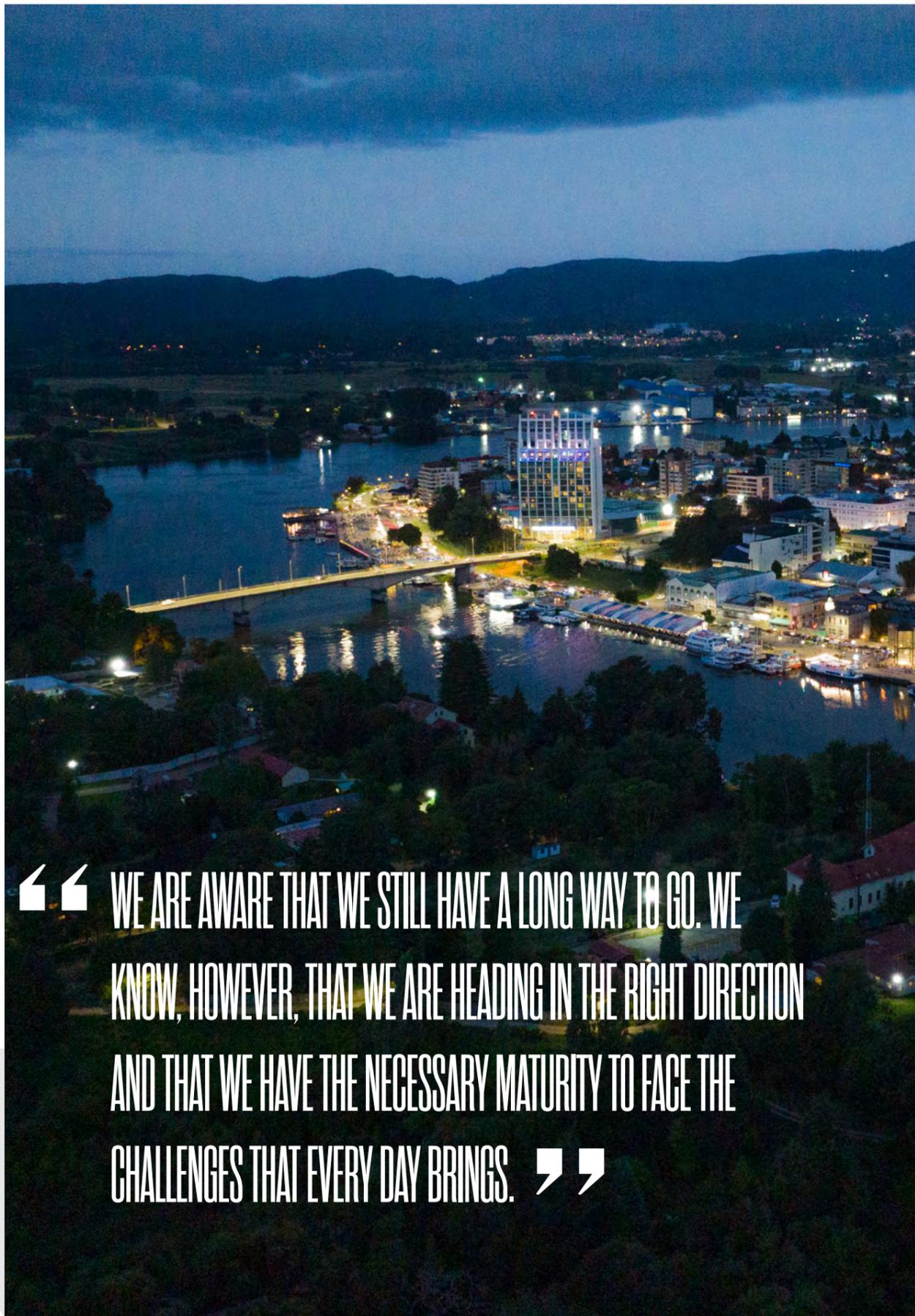
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“ WE ARE AWARE THAT WE STILL HAVE A LONG WAY TO GO. WE KNOW, HOWEVER, THAT WE ARE HEADING IN THE RIGHT DIRECTION AND THAT WE HAVE THE NECESSARY MATURITY TO FACE THE CHALLENGES THAT EVERY DAY BRINGS. ”

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER

ONE OF THE ACHIEVEMENTS WE ARE MOST PROUD OF IS THAT WE HAVE EXPERIENCED A NOTICEABLE IMPROVEMENT IN HOW CUSTOMERS PERCEIVE OUR SERVICE, AS WELL AS IN OUR COMPLIANCE WITH THE NEW AND STRICT GUIDELINES REQUIRED BY REGULATORY AGENCIES.



Francisco Alliende Arriagada
CHIEF EXECUTIVE OFFICER

Undoubtedly, 2022 marked the culmination of a cycle of great transformations for Chile and the world. Not only because of the effects of the COVID-19 pandemic, but also politically, with a constitutional process underway; economically, with great volatility in global markets; and socially, with a significant rise in the cost of living due to inflation. These are a series of factors that have certainly had a significant impact on the citizens and the environment in which we operate.

As an industry, we are also going through a time of transformation. The challenge of advancing in a just energy transition that allows us to achieve carbon neutrality by 2050, together with the increase in financial costs, the inflationary effect, and various regulatory changes, have challenged us to do things differently to adapt to a new environment and maintain the continuity of our operations.

That may explain why it seems more relevant than ever that, hand in hand with our shareholders, we remain committed to our growth and investment plan, consolidating our Transmission business through the acquisition of STM,

which allowed Grupo Saesa to become a Transmission and Distribution company. This decision will enable us to expand our development possibilities and ensure sufficient infrastructure to deliver the best service and experience, and to strengthen the availability of electricity in our concession area. This, together with other achievements, confirms our commitment to advance and create value for our stakeholders.

In this sense, and starting with our customers, one of the achievements we are most proud of is that we have experienced a noticeable improvement in their perception of our service, as well as in our compliance with the new and strict guidelines required by regulatory agencies. This shows in the results of the satisfaction surveys, where we reached 56% at the end of 2022, which represented a historic improvement in this measurement, far exceeding the levels of previous periods. Thus, we are among the companies with the highest service quality standards in the energy industry.

In this context, one of the highlights is the Inspira Program, which allows us to visualize and strengthen the “customer

journey,” reinforcing our communication and considerably improving the customer’s experience.

In relation to our employees, we can say with satisfaction that, in 2022, our company consolidated its leadership in Chile as the best company to work for in our country, with the first place in the Great Place to Work ranking. This recognition fills us with pride because it reflects the work and commitment of the entire Grupo Saesa team. It also represents a double merit because it demonstrates our capacity for adaptation and resilience in the midst of one of the most testing periods in our history.

I would also like to highlight our progress in terms of diversity and inclusion of women, since we formed the first Diversity and Gender Equity Committee of Grupo Saesa, dedicated to promoting an agenda to progressively advance in these matters. This milestone, as well as other related ones, was recognized by the same Great Place to Work ranking, which resulted in obtaining

the eighth place among the best valued companies in Chile as a work destination for women.

We are aware that we still have a long way to go. We know, however, that we are heading in the right direction and that we have the necessary maturity to face the challenges that every day brings in this regard.

Along the same lines, we have been forerunners in the industry in the generation of best practices in integrity, ethics, and transparency, which meant being once again recognized by the Fundación Generación Empresarial for our commitment to integrity.

On the other hand, in environmental and community terms, we continue to move forward with the conviction of generating a sustainable development of our business and the communities with which we interact. During 2022, we carried out the first measurement of our carbon footprint, which will allow us to

adopt concrete commitments to face the challenges of climate change, so relevant for the energy transition and the future of the planet.

Likewise, we have strengthened our relationship mechanisms with the communities, facilitating spaces for dialogue and co-construction, which allow us to identify improvements in our processes, always thinking of generating shared and responsible value for all.

These and many other milestones are addressed in our Sustainability Report 2022, a year of great challenges and also of progress in social, economic, and environmental matters for Grupo Saesa. The report was prepared following the recommendations of the latest version of the Global Reporting Initiative (GRI 2021) standards, and again incorporating the indicators of the Sustainability Accounting Standards Board (SASB).

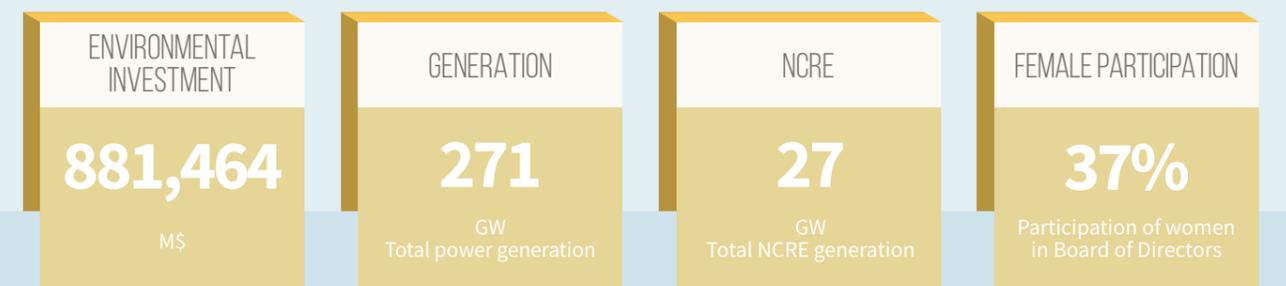
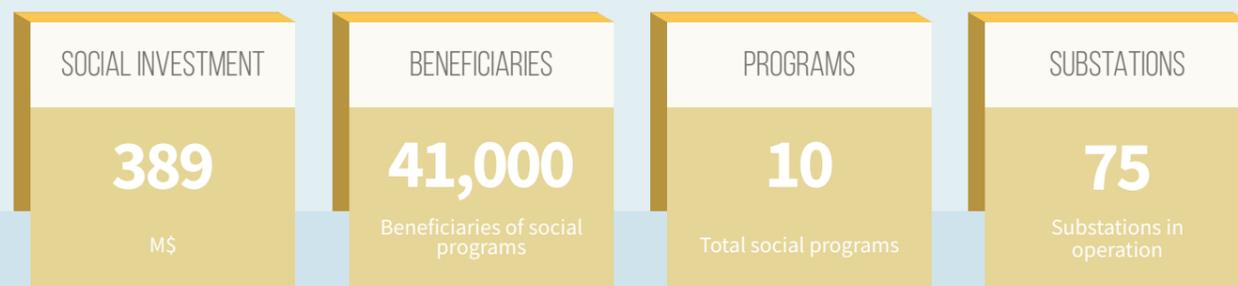
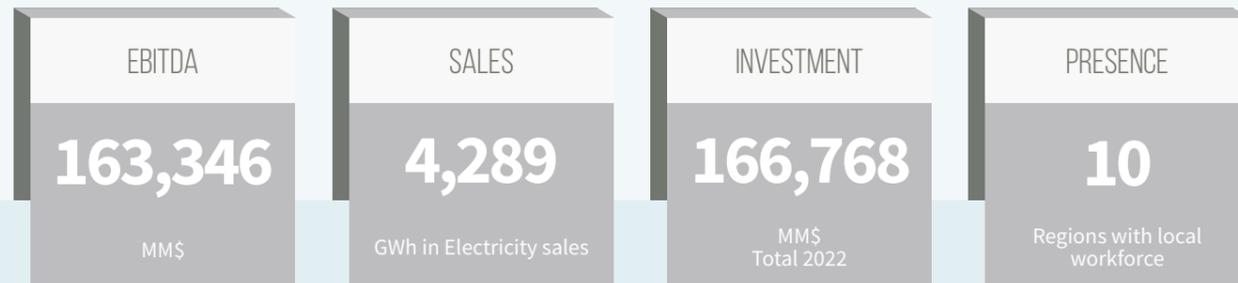
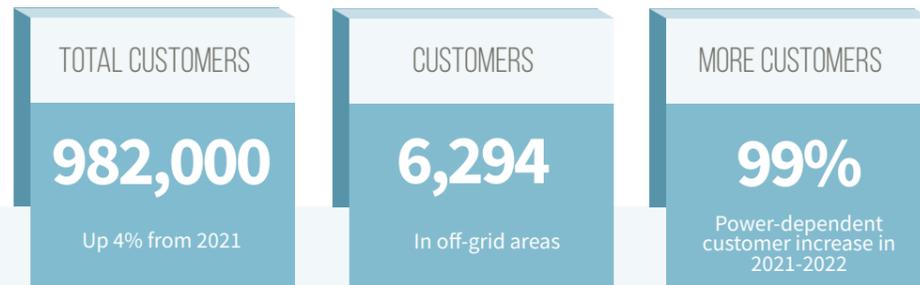
I would like to thank the whole team of Grupo Saesa for their commitment to the challenges we face every day, and for being united in our mission to deliver quality service to our customers, positively transforming lives, and contributing to the development of our country.



Francisco Alliende Arriagada
CHIEF EXECUTIVE OFFICER



OUR COMPANY IN FIGURES





POISED FOR RENEWAL

SECTION ONE

- ABOUT US
- NEW BUSINESS STRATEGY
- COMMITTED TO SUSTAINABILITY
- CORPORATE GOVERNANCE
- OWNERSHIP STRUCTURE AND SUPPLY CHAIN
- TRANSPARENCY FIRST AND FOREMOST
- RISK MANAGEMENT

About Us

1926 / 1929

1926

Sociedad Austral de Electricidad S.A., Saesa, a small private company that supplies electricity to Lebu, Arauco, and Carampangue, is incorporated.

1929

Saesa expands its services to Puerto Montt, Osorno, and Valdivia, in Los Lagos Region.

1945 / 1946

1945

Cooperativa Eléctrica de Osorno is created to supply the rural sector of Osorno.

1946

Corfo and Endesa buy a majority stake in Saesa to spur Chile's government-led Electrification Plan.

1981 / 1989

1981

Copec becomes the majority shareholder of Saesa and Frontel, with 87.5% and 83.7% of the capital, respectively. In Coyhaique, Empresa Eléctrica de Aysén S.A., Edelaysen, is created as a subsidiary of Endesa.

1989

Frontel started transmission operations with 66 kV lines and 66/23 kV substations. Saesa follows suit in 1990.

A JOURNEY THROUGH OUR HISTORY,
DELIVERING RELIABLE AND SAFE
ENERGY.

1994 / 1998

1994

Saesa partners with Transelec and incorporate Sistema de Transmisión del Sur S.A., STS, with a 60% and 40% shareholding, respectively.

1995

Copec's stake in Saesa grows to 93.88%.

1996

Saesa purchases Transelec's 39.9% interest in STS and now owns 99.9% of the share capital.

1998

Saesa acquires 90.11% of the Edelaysen shares tendered by Corfo. Consequently, its operation area now spans over 1,500 km between the Biobío and Aysén regions.

1999 / 2000

1999

Saesa acquires 99.9% of the shares of Creo Ltda. in Los Lagos Region, STS, Saesa's transmission facilities, and Cooperativa Eléctrica de Osorno Ltda. for a total of CLP 1.825 billion, significantly increasing its presence in Los Lagos Region.

2000

Saesa and STS adapt the transmission facilities that supply Chiloé Island, leaving the entire transmission grid of the island energized at 110 kV.

2001 / 2000

2001

In June, PSEG Chile Holding S.A., a subsidiary of PSEG Global Inc. is incorporated. Inversiones PSEG Chile I Ltda., a subsidiary of PSEG Chile Holding S.A., acquires 93.88% of the shares of Saesa and 13.71% of the shares of Frontel, which were owned by Copec.

2002

On July 31, all the shareholders and assets of Saesa and Inversiones PSEG Chile I Ltda., companies that merged with Saesa, are incorporated into Saesa.

2005

2005

The Company's organizational chart is restructured and a major investment in the improvement of distribution and transmission facilities is announced. Long-term financing is successfully completed with a capital increase of MM\$14,837 and refinancing of liabilities of MUF 4,500.

2006 / 2008

2006

After completing the investment in improvement, the Company raises its service quality indexes, closing the year with all the indicators within the permitted ranges required by the regulator.

2007

Construction begins on the Chiloé Project, which consists of a 220 kV transmission grid between Puerto Montt and Chiloé Island, with an investment of US\$27 million. A contract for MUF 1,800 is

executed for the refinancing of 100% of the amortization of Saesa's current long-term bonds. In December, bonds are placed for MUF 300.

2008

On July 24, the consortium formed, in equal parts, by Ontario Teachers' Pension Plan and Morgan Stanley Investment Fund, acquire full ownership of Grupo Saesa.

2009 / 2014

2009

The aggressive investment plan focused on transmission, generation, distribution, new businesses, information technology and other projects continues to be developed, with an investment of MM\$ 26,000 during the year. Construction of the first rural electrification project connected to the SIC grid through overhead powerlines between islands, from Puluqui to Chidquapi, is completed.

2010

In February, a massive earthquake hits the country and the Company and its subsidiaries must face a period of intense and continuous work to restore electricity supply to customers from Biobío to Chiloé, with special dedication to the most affected areas in the provinces of Arauco and Concepción. The customers of Saesa and its subsidiaries Luz Osorno and Edelayen now exceed 400 thousand. On the other hand, the ambitious investment plan continues, mainly aimed at expanding operating networks and improving the service provided to customers on a daily basis.

2011

The Company is informed by Morgan Stanley Infrastructure, Inc. of the sale by various funds managed by that entity of its interest in MSIP Pelicano Holdings L.P., a foreign company through which it indirectly held 50% of the equity interests in Inversiones Grupo Saesa Limitada, to a group of investment funds managed by Alberta Investment Management Corporation (AIMCo).

2012

In February, Francisco Alliende Arriagada takes over as Chief Executive Officer of Grupo Saesa. In September, the Puyehue Rupanco Project is inaugurated with the Minister of Energy, Jorge Bunster, in attendance. In December, the Company places bonds for MUF 2,500 to finance its financial liabilities.

2013

In June, the consortium formed by Saesa and Chilquinta (a non-Grupo Saesa company) is once again awarded 2 new trunk transmission projects. Subsequently, they incorporate Eletrans II. In December, the Chiloé project comes into service, which included the expansion of the facilities from 110 to 220 kV and an increase in the supply capacity to Chiloé Island from 55 to 110 MVA.

2014

Sistema de Transmisión del Norte S.A. (STN) is incorporated in September. The company will concentrate its operations in the north of Chile. In November, a bond placement of MUF 2,000 is made in the local market, mainly for investments and refinancing of liabilities.

2015 / 2021

2015

Sociedad Austral de Transmisión Troncal S.A. (SATT) is incorporated in October. Owned 99.9% by Saesa and 0.1% by STS, SATT would develop and operate the Crucero – Encuentro Substation trunk transmission (now national transmission) project previously awarded to Saesa. The transmission line between the Cardones Substation, located 15 km south of Copiapó, and the Diego de Almagro Substation is commissioned in December. This 156-km line was developed by the Saesa-Chilquinta ‘Eletrans’ Consortium and involved an investment of USD 70 million.

2016

The Sitramel transmission line that runs between the Enlace Substation and the Angamos line sectioning facility is commissioned in June. This line conveys the power generated by the Kellar Power Plant (500 MW). This project executed by Sistema de Transmisión del Norte; STN, involves an investment of US\$70 MM.

2017

In May, the 220 kV Maria Elena Substation is acquired and a tolling agreement is executed for transmission of power generated by the Maria Elena Photovoltaic Power Station. In June, the National Electricity Coordinator (CEN) awards the contract for the “New 2x220 kV, 2x500 MVA Nueva Maitencillo

- Punta Colorada - Nueva Pan de Azúcar Line” Project to the Saesa-Chilquinta Consortium. This award leads to the incorporation of Eletrans III, the Company that will develop the project. In August, an EPC contract is formalized with the Company HMV Chile for the execution of the expansion of the 220 kV San Andrés Substation.

2018

During the year, the subsidiary Sociedad Austral de Transmisión Troncal S.A. is awarded international public bids for the construction of the new Río Toltén Substation in the Araucanía Region and the Guardiamarina Substation in Antofagasta. In August, subsidiary STC completes the construction of the 2x220 kV San Fabián - Ancoa transmission line. In November, Kimal Substation starts operating in the National Electricity System – SEN grid.

2019

Subsidiary Sistema de Transmisión del Sur S.A. (STS) successfully places bonds in the domestic market for UF 4,000,000 in order to finance its investment plan and projects under execution. The corporate restructuring process whereby Sociedad Austral de Electricidad S.A. is split off and a new company – Sociedad de Transmisión Austral S.A. (STA) – is created is officially launched. The investment plan is increased to MM\$45,133 million, up 73% from the previous year.

2020

On June 24, 2020 Saesa agrees to sell its interest (50%) in Eletrans S.A., Eletrans II S.A., and Eletrans III S.A., to Chilquinta Energía S.A. On December 21, an extraordinary shareholders’ meeting agrees to split off the latter, maintaining the Company as the continuing company and creating a new company called Saesa Transmisión S.A. The decision takes effect on December 31, 2020.

2021

During the year, various investment and maintenance plans are implemented to improve the quality of service, which contributed to a considerable reduction in the time without supply. Saesa moved from 21.0 hours in 2017 to 13.4 hours in 2021.

2022

To respond adequately and in a timely fashion to the demands of a growing area of operation, to supply remote areas, and to deliver a constantly improving

quality of service, Saesa individually invests a total of MM\$ 50,977 in 2022.

On December 9, the acquisition

of “Enel Transmisión Chile S.A.” by Sociedad Transmisora Metropolitana SpA, a company incorporated for this purpose, is completed. With this, transmission assets

in the Metropolitan Region, consisting of 683 kilometers of lines and 57 substations, in addition to several projects in execution, are incorporated to Grupo Saesa. The operation

had been previously approved by the National Economic Prosecutor’s Office on October 21.

TOGETHER, WE PROMOTE A MODERN, WELL-LIT, AND GREEN CHILE.



CORPORATE VALUES

To achieve the vision and objectives of the business, we uphold high-value standards that guide the actions of our employees.

- **Integrity:** We do the right things.
- **Transparency:** We act truthfully and honestly.
- **Safety:** Non-negotiable.
- **Excellence:** We do things impeccably.
- **Customer focus:** The center of our operations.
- **Efficiency:** Key in our industry.
- **Sustainability:** We are responsible regarding the future.



OUR MISSION AND VISION

VISION

Improve the quality of life of people and contribute to the sustainable development of the country by supplying reliable, secure energy. Our work builds on a deep commitment to our customers, the safety, well-being, and development of our employees, and to modernization of Chile's electricity industry. Our vision has a long-term perspective aimed to create value for our shareholders.

MISSION

In the coming years, Grupo Saesa must undertake a major turnaround in its business, reaching a new standard of quality of service and significantly strengthening the relationship with its customers. The Company is to successfully implement the new Technical Standard on Distribution and Smart Metering projects, and consolidate its leadership in occupational safety in the industry. Grupo Saesa must be a leading player in the development of the regulatory framework and new technologies in Chile, fostering close collaboration with regulators and communities. By 2023 Saesa must redefine the relationship with its customers, enhancing new digital systems that improve the customer experience and developing a culture truly focused on those who trust it. To build a sustainable future, Saesa must advance the agenda of innovation in all its business areas and explore the opportunities offered by new technologies of electrical goods and services used by customers daily.

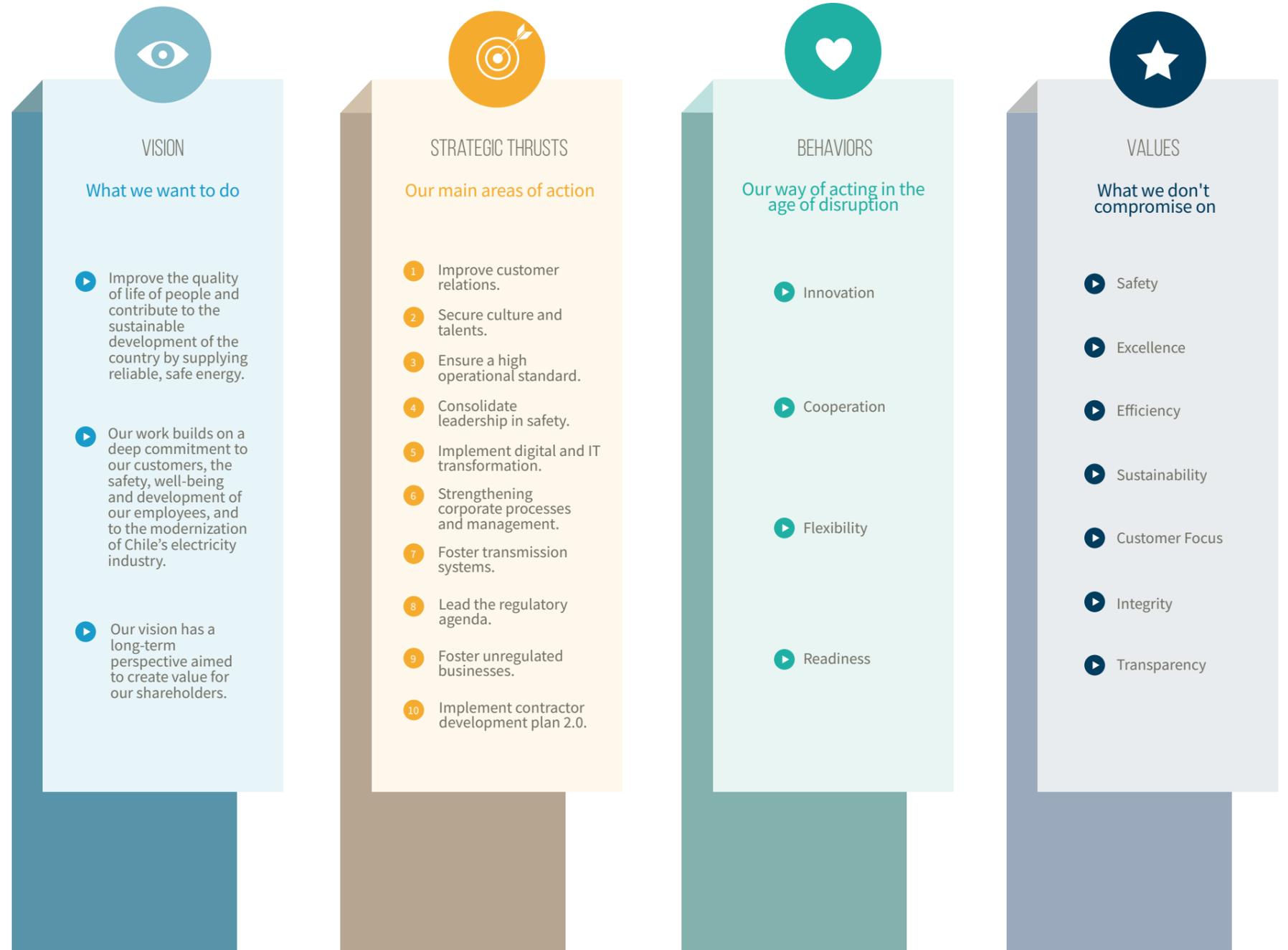
GROWTH AND VISION 2023

In 2023, Saesa will continue to make progress in the development of the different areas of its business, addressing the challenges of achieving a higher standard of operational efficiency, redefining a truly customer-oriented culture, and strengthening communications, the organizational culture, and our workforce.

NEW BUSINESS STRATEGY

Over the last few years, Grupo Saesa and its subsidiaries have undergone an important process of transformation and modernization of their operations to continue to ensure a safe, stable, reliable, and quality energy supply to all our customers.

For this, from 2018 to 2022 a strategic planning process was implemented, which guided a modernization effort focused on strengthening the distribution network, the implementation of new operating models, the development of our employees, and a final stage of efficiency and focus on customer information. All of the above based on the development of a sustainable culture focused on innovation, cooperation, readiness, and flexibility.



PROGRESS ON OUR STRATEGY 2018- 2022

We invite you to review the main results and milestones of Grupo Saesa's Strategy 2018- 2022.

STRATEGIC THRUSTS	PERCENTAGE OF PROGRESS	MILESTONES 2022
STRENGTHEN CUSTOMER MANAGEMENT	97%	We have actively participated in working groups and committees of the Association of Electricity Companies, meetings with the National Energy Commission and the Ministry of Energy for the different processes.
IMPROVE OPERATIONAL EFFICIENCY	91%	Efficiency and productivity indicators were defined for different distribution operations processes. The first version of the contractor indicator panel was completed. Work was carried out as planned for the implementation of the Asset Management System.
CONSOLIDATE CUSTOMER FOCUS	98%	Governance of the Inspira Program, focused on improving the customer experience, was established. The Customer Macro Plan was successfully implemented. The new brand of Grupo Saesa and its distribution companies was launched.
REDEFINE CORPORATE POSITIONING	99%	Corporate positioning objectives were defined. The map for the construction of actions for corporate positioning was completed. The carbon footprint reduction strategy was defined in conjunction with the definition and planning stage.
IMPLEMENT TECHNOLOGY & DIGITALIZATION PHASE 2.0	98%	The current Digital & Technology Transformational Plan was redefined. A new cybersecurity master plan was defined. The required solutions were implemented to start STM operation.
SECURE CULTURE AND TALENTS	96%	The "New Ways of Working" program was consolidated. We celebrated the first anniversary of our purpose "We are energy that connects and transforms lives." Diversity, Equity, and Inclusion Day was celebrated for the first time.
INTEGRATE OF STM INTO GRUPO SAESA	96%	The Enel Transmission team joined Grupo Saesa. Sociedad Transmisora Metropolitana (STM) began operating.

OUR PROGRESS IN 2022: INCREASED OPERATIONAL EFFICIENCY

During 2022, and despite the weather difficulties experienced between January and September, we continued to improve the quality of our service. Thanks to investments and network maintenance plans, as well as effective technological and equipment management in the field from the control centers, we successfully restored power supply to 87% of customers on the first day.

The annual performance of service quality – measured by the global indicators SAIDI and SAIFI, which represent the average hours that customers remain without supply and the average number of interruptions per customer – has shown dramatic improvement compared to 2017, driven by the group's distribution companies. Saesa went from 21.0 to 14.78 hours and subsidiary Edelayesen from 34.4 to 12.66 hours, given the robust investment, maintenance and operational management plan implemented.

The investment plan for the last few years has been mainly focused on the implementation of automatic switching equipment, seeking to establish an intelligent and flexible network capable of reducing the number of customers affected by an outage and the time of the interruption, through the transfer of consumption.

This strengthening of the grid has made it possible to restore supply to 80% of affected customers within 30 minutes in the event of major outages.

With respect to the development of the Lines and Equipment Maintenance Plan, effective progress has been made in the preventive strategy associated with the inspection of priority and critical facilities of the distribution grid, with more than 10,000 km of MV lines and 100% of the primary equipment inspected, thus generating in a timely and appropriate manner the different maintenance or renewal actions oriented and aligned with the next objective, which is related to predictive maintenance and asset management (based on condition and/or risk).

With respect to vegetation management, a strategy has been implemented that defines trunk polygons, forest polygons, secondary uprooting, and urban centers with criticality variables according to a survey. All this, supported by technology and specialized human resources (satellite layers, drones, and pedestrian inspection), growth matrix, density, historical analysis of outages, impact on quality indicators, and network topology, with a quarterly evaluation of the plan.

During 2022, vegetation management covered 6,307 km and involved a budget of CLP 8.8 billion, 88 crews, 6 mechanized maintenance lines, and the application of herbicide in some species. All this process was carried out in accordance with the standards established in the quality manual.

Similarly, during 2022, progress was made in the consolidation of the construction technique of laying medium voltage lines directly underground. This technique applied mainly in rural areas will allow the Company to reduce outages caused by falling trees, bird strikes, pole collisions, among others, which implies a substantial improvement in the quality of service to customers. On the other hand, this solution, which has a significant initial investment, also results in a drop in expenses, given the reduction in line and utility strip maintenance, which is reflected in the legal compensation to customers due to the lower number of outages.

As part of the challenge of advancing in digital transformation with a focus on improving the quality of service, systemic solutions have been implemented to strengthen the annual maintenance plan in Saesa and its subsidiaries. To this end, the task manager has been incorporated, allowing inspections, recording findings, and automating the assignment of maintenance tasks in a 100% digital environment, optimizing response times, providing systemic traceability of actions, and making it possible to monitor the execution of planned activities. Aimed at predictive maintenance, a web platform was incorporated for the analysis of photographs, videos and/or thermographic images by means of Artificial Intelligence tools (Machine Learning), oriented to the detection of irregularities, abnormal conditions or findings in the elements that make up the Medium Voltage distribution grid of Saesa and its subsidiaries.

Within the operational standards, and in order to deliver a safe and reliable supply, progress was made in improving the operation of processes under international standards. In particular, in 2019 Frontel was certified under the "ISO 22301 Business Continuity Standard," which allows them to respond and be prepared safely and correctly in the event of disruptive events that could affect the electricity supply. Likewise, since 2022, the Company is working and preparing to advance in the certification of the "ISO 55001 Asset Management Standard," which will allow managing the distribution grid facilities in a strategic way to ensure a continuous, quality, and profitable power supply.



BUSINESS DIVERSIFICATION: PURCHASE OF ENEL TRANSMISIÓN

Reaffirming our commitment to the energy transition, during 2022 Grupo Saesa decided to invest in the transmission business by purchasing 99.42% of the shares of Enel Transmisión. This acquisition seeks to strengthen the transmission structure, which is essential to take advantage of and develop renewable energies

that contribute to moving towards carbon neutrality.

Grupo Saesa invested USD 1.403 billion in the 683 kilometers of transmission lines and 57 substations sold by Enel Transmisión and minority shareholders, which turned it into the third largest

operator in the transmission segment in Chile. The project will be developed by Sociedad Transmisora Metropolitana (STM), a subsidiary created to take charge of this segment.

The new assets are in addition to the 2,280 kilometers of

transmission lines that the Company operates in different parts of the country, between the regions of Antofagasta and Los Lagos, through 75 substations.

COMMITTED TO SUSTAINABILITY

With a view to a new strategic planning that will address the management of the Company from 2023 onwards, Grupo Saesa has placed special emphasis on the incorporation of environmental, social, and governance (ESG) criteria, which will allow the Company's development to be targeted in a sustainable manner.

Accordingly, we worked in 2022 on the design of an ESG strategy that considered the development of a diagnosis of material

issues for the Company, considering the relevant issues for stakeholders with the greatest impact on the business. This indicated that 76% of the issues addressed by the Company are still current and material.

We invite you to learn about the new ESG Strategy of Grupo Saesa, which aims to continue advancing in the generation of value for all our stakeholders, focusing on customers, employees, communities, and shareholders.

NEW LINES OF ACTION

▶ IN TUNE WITH THE TERRITORY AND THE ENVIRONMENT

We take care of our relationship with the community and the environment, promoting continuing dialogue and its potential development.

▶ ENERGY TRANSITION AND EXPANSION

We are part of the energy transition, innovating and offering sustainable alternatives to build a better and modern electricity system, expanding the use of low-carbon electricity in our concession areas, accompanying the energy replacement, and ensuring supply in isolated or remote areas.

▶ RESPONSIBLE OPERATION

Together with our employees, suppliers, and contractors, we operate with integrity and sustainability on a daily basis, to transmit and supply energy to our customers, delivering a safe, modern, and quality service.

ENSURING CONTINUOUS ACCESS AND SERVICE

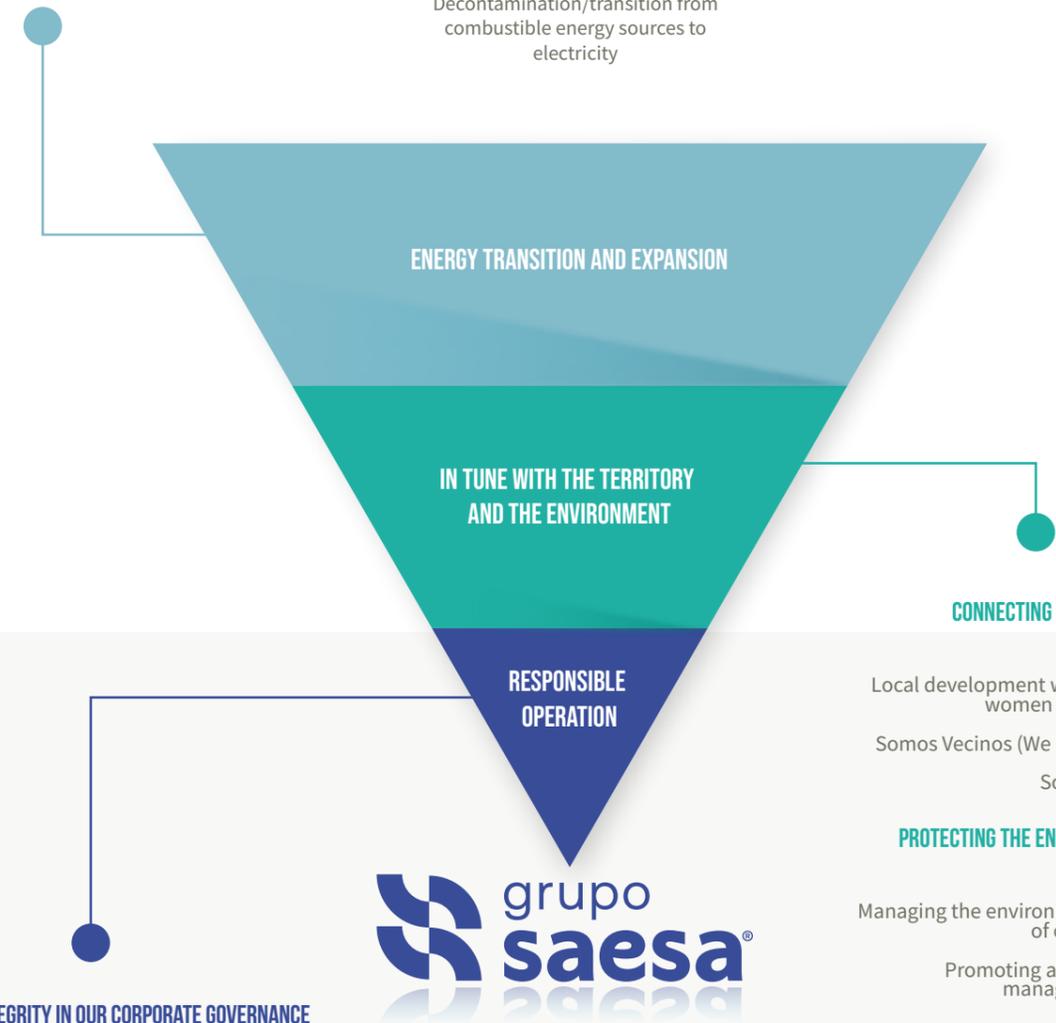
Power access to remote locations
Business continuity, infrastructure quality, and operational efficiency
Risk and contingency management

OFFERING SUSTAINABLE ALTERNATIVES FOR ENERGY TRANSITION

Cost-effective solutions/services/products to reduce the impact on the environment and slow down climate change
Decontamination/transition from combustible energy sources to electricity

CONTRIBUTING TO A BETTER AND MODERN POWER GRID

Innovation, digital transformation, and technology
New businesses



INTEGRITY IN OUR CORPORATE GOVERNANCE

Transparency, ethics, and compliance
Sustainability governance
Regulatory compliance
Relationship with authorities and other stakeholders

THE BEST PLACE TO WORK

Work environment, flexibility, and stability
Safety and health of our workforce.
Gender equity, diversity, and inclusion
Good relations with trade unions

PASSION FOR OUR CUSTOMERS

Complaint management and satisfaction
Customer information and communication
Information security

RESPONSIBLE WITH SUPPLIERS AND CONTRACTORS

Safety, development, and improvement of standards for contractors/suppliers
Vendor payment
Evaluation of contractors and suppliers

CONNECTING WITH OUR LOCAL COMMUNITIES

Local development with a focus on women entrepreneurs
Somos Vecinos (We are neighbors)
Social programs

PROTECTING THE ENVIRONMENT AND BIODIVERSITY

Managing the environmental impact of our operations
Promoting a circular waste management model

WORKING WITH CLIMATE AMBITION

Emissions measurement and reduction
Contributing to climate resilience in communities

COMMITMENTS TO THE SUSTAINABLE DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs) are a global initiative led by the United Nations that seeks to address global socioeconomic, environmental and governance challenges. There are 17 SDGs in total and they aim to provide a roadmap and framework for action for governments, the private sector, civil society, and other actors to work together to achieve sustainable development worldwide.

PILLAR	SDG	SCOPE OF ACTION	ADVANCES 2022
RESPONSIBLE OPERATION		Transparency, Ethics and Compliance	1,402 employees trained on the Crime Prevention Model (MDP) 2022.
		Sustainability governance	Update of our sustainability strategy.
	5 IGUALDAD DE GÉNERO	Regulatory compliance	"Commitment to Integrity 2022 Award," granted by Fundación Generación Empresarial after the implementation of the Values and Organizational Integrity Barometer (BVIO) of Fundación Generación Empresarial.
		Work environment, flexibility, and stability	Grupo Saesa was ranked third in the GPTW 2022 ranking, which highlights the best companies to work for in Chile.
	8 TRABAJO DECENTE Y CRECIMIENTO ECONÓMICO	Safety and health of our workforce	37% decline in accidents compared to the previous period.
		Gender equity, diversity and inclusion	1,520 hours of training on diversity and inclusion.
		Good relations with trade unions	68.8% of employees are unionized.
	16 PAZ, JUSTICIA E INSTITUCIONES SÓLIDAS	Safety, development and improvement of standards for contractors/suppliers	96% compliance with the Contractors Plan 2.0, which aims to improve the competitiveness of contractor companies.
		Vendor payment	The General Macro Policy was drawn up, which is derived from specific policies that are operationalized in the contracts implemented with contractors.
		Evaluation of contractors and suppliers	82% of contractor workers reported feeling happy at work, according to the 2022 contractor satisfaction survey.

PILLAR	SDG	SCOPE OF ACTION	ADVANCES 2022
IN TUNE WITH THE TERRITORY AND THE ENVIRONMENT	6 AGUA LIMPIA Y SANEAMIENTO	Local development with a focus on women entrepreneurs	172 people benefited from the Women with Energy program.
	7 ENERGÍA ASEQUIBLE Y NO CONTAMINANTE	Somos Vecinos (We are neighbors)	1,750 people benefited from the Somos Vecinos program.
	10 REDUCCIÓN DE LAS DESIGUALDADES	Social programs	41 thousand people benefited from 10 social programs implemented in six regions of the country.
	12 PRODUCCIÓN Y CONSUMO RESPONSABLES	Managing the environmental impact of our operations	14 tons of batteries collected in 2022.
	16 PAZ, JUSTICIA E INSTITUCIONES SÓLIDAS	Promoting a circular waste management model	48.04 ha reforested in 2022.
	13 ACCIÓN POR EL CLIMA	Emissions measurement and reduction	10% of the total electricity generation capacity arises from the use of non-conventional renewable energies.
	15 VIDA DE ECOSISTEMAS TERRESTRES	Contributing to climate resilience in communities	The Recambia tu Calor (Change your Heat) program aims to facilitate the transition to electric heating in residential homes, replacing the use of wood, gas, or kerosene.

PILLAR	SDG	SCOPE OF ACTION	ADVANCES 2022
ENERGY TRANSITION AND EXPANSION		Power access to remote locations	20 Rural Electrification projects in 2022, located in 28 municipalities within the regions of Biobío, La Araucanía, Los Ríos, Los Lagos, and Aysén.
	7 ENERGÍA ASEQUIBLE Y NO CONTAMINANTE	Business continuity, infrastructure quality, and operational efficiency	Decreases in times without electricity supply of 63.1% in Edelayesen, 29.5% in Saesa and 63.3% in Frontel, compared to 2017.
	9 INDUSTRIA INNOVACIÓN E INFRAESTRUCTURA	Risk and contingency management	Vegetation management plan executed along 6.307 km in 2022.
	11 CIUDADES Y COMUNIDADES SOSTENIBLES	Cost-effective solutions/services/products to reduce the impact on the environment and slow down climate change	98 power plants connected (including expansion processes) as PMGD, totaling 293.96 [MW] of installed capacity, of which 63.32% correspond to non-conventional renewable energy projects.
	13 ACCIÓN POR EL CLIMA	Decontamination/transition from combustible energy sources to electricity.	During 2022, we made progress in the implementation of renewable energy projects, such as Paranal and Armazones photovoltaic farms, El Blanco photovoltaic plant, Alto Baguales wind farm expansion, El Traro hydroelectric power plant expansion and Battery Energy Storage System.
		Innovation, digital transformation, and technology	Top One in the Ranking of the Most Innovative Companies in Chile
		New Business	Implementation of a digital strategic plan, based on three pillars: Experience, Efficiency and New Businesses.



OUR STAKEHOLDERS

To achieve our purpose of delivering reliable and safe energy, it is important to maintain a close and transparent relationship with all the people and organizations that may be affected by our activity or who may impact our management.

At Grupo Saesa, we believe it is essential to know one another, to

understand the motivations and aspirations of our stakeholders, which we do by considering different perspectives and mechanisms. At the international and industry level, we review global sustainability standards, generate industry benchmarks. We also acknowledge the views of the same stakeholders, both internal and external, through opinion surveys, and by identifying

communication focuses and publications related to our company and the electric power industry.

The above work allows us to recognize the mutual influence that exists between our company and our stakeholders, and to identify those that are most influential, sensitive, and strategic to our

management. This has allowed us to create formal and systematic communication channels to facilitate mutually beneficial relationships.

	HOW WE RELATE TO ONE ANOTHER	KEY ISSUES	COMMUNICATION CHANNEL
INVESTORS	Through a focus on transparency, effective communication, and compliance with national and international regulations and standards of financial and non-financial information, which contributes to the trust and long-term commitment of investors with the Company.	Sustainable strategy, financial profitability and economic performance, compliance with regulations and standards.	-Virtual and in-person meetings of Executive Committee members with the Company's Board of Directors. -Regular reports. -Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters. -Press releases and media advisories.
EMPLOYEES	Our employees are a key group for Grupo Saesa, as they are the ones who make the operation possible and are essential to guarantee the quality of service, safety at work, and business continuity. That is why we maintain a positive and collaborative relationship, safe, a healthy and respectful work environment, as well as professional and personal development opportunities.	Health and safety, diversity and inclusion, skills development for the future, leadership, training, and career development.	-inTV, inForma, Mundo Saesa and Facilita platforms, Yammer, and WhatsApp. -Saesa Salud (Health) App. -Virtual and in-person ceremonies, motivational videos, and extended meetings. -Control panels in the zone departments and regular meetings of the work teams. -Climate and commitment assessment. -Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters. -Press releases and media advisories.
CUSTOMERS	We strive to maintain a close and quality relationship with our customers through continuous improvement of services, active listening to their needs and demands, and commitment to sustainability and social responsibility. The above is possible thanks to a strong customer service culture, and efficient and customized solutions offered to our customers.	Quality of service, rates and tariffs, customer service, sustainability and environment, communication.	-Satisfaction surveys. -Mobile app, virtual branch office, call center, full-service offices. -Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters. -Press releases and media advisories.
CONTRACTORS AND SUPPLIERS	Our relationship with suppliers and contractors is based on contracts and agreements that include social and environmental responsibility standards and expectations throughout our operation. In addition, we work collaboratively on sustainable development initiatives for these stakeholders, and implement responsible practices in the supply chain.	Health and safety, payment term, technology development, sustainable strategy, financial profitability and economic performance, compliance with regulations and standards.	-Annual extended meetings, four-monthly meetings. -Visits to facilities. -Safety week for each zone department. -Start and end of year milestones. -Safety awareness days, safety walks with senior officers. -Work environment surveys and evaluation surveys. -Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters Press releases and media advisories.

	HOW WE RELATE TO ONE ANOTHER	KEY ISSUES	COMMUNICATION CHANNEL
REGULATOR	The regulator is a key stakeholder for Grupo Saesa, as it is responsible for supervising and regulating the electricity industry. Regulatory compliance is critical to the operation and long-term sustainability of the Company. We also seek to develop instances as a source of feedback and guidance for the innovation and development of the Company and the industry.	Compliance with regulations and standards, infrastructure development, education, improvement of health infrastructure, promotion of entrepreneurship and local heritage, environmental compliance.	-Meetings with the regulator within the framework of the different annual policy and regulatory processes. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters Press releases and media advisories.
AUTHORITIES	Through participation in consultation and dialogue processes, we seek to understand the concerns of these stakeholders and take action to address them, in addition to working in partnership with governments and NGOs on social and community development projects.	Compliance with regulations and standards, infrastructure development, education, improvement of health infrastructure, promotion of entrepreneurship and local heritage, environmental compliance.	-Plan for regular meetings. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters Press releases and media advisories.
NEIGHBORING COMMUNITIES	Our relationship with neighboring communities is based on participation and dialogue, seeking to understand their needs and expectations, and to build relationships of trust and mutual respect. In addition, we invest in community development, education, and health programs to support economic growth and improve the quality of life of local communities.	Local employment, infrastructure development, education, promotion of sports, and entrepreneurship.	-Programs targeting the community and early citizen participation in projects. -Regular meetings and community relations. -Participation in dialogue roundtables Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters Press releases and media advisories.
MEDIA	The media is an important source of feedback, as well as a relevant communication channel for our communities that allows us to provide valuable information on community and customer concerns and opinions, which in turn enables us to improve our strategies and operations.	Sustainable strategy, financial profitability and economic performance, compliance with regulations and standards, safety and quality of electricity supply, sustainability, innovation, and technology.	-Interviews. -Whistleblower Channel. -Financial and Sustainability annual reports. -Website. -Mailings and newsletters Press releases and media advisories.

AWARDS AND ACCOLADES FOR OUR WORK IN 2022

RECOGNITION OF COMMITMENT TO INTEGRITY 2022

For the fourth consecutive year, Grupo Saesa was awarded the “Generación Empresarial Commitment to Integrity 2022 Recognition,” granted after the implementation of the Values and Organizational Integrity Barometer (BVIO) of Fundación Generación Empresarial. We were the only company singled out in the “Trajectory Record” category among the 104 companies and non-corporate entities that participated in the study. This evaluation measures employees’ perception of the state of the Company’s ethical culture and corporate compliance.

As a result, Grupo Saesa is now the only company in Chile to have received this recognition four consecutive times.



GRUPO SAESA CONSOLIDATES ITS POSITION AS ONE OF THE BEST COMPANIES TO WORK FOR IN CHILE

Thanks to an employee-oriented culture, in 2022, Grupo Saesa was ranked third in the GPTW ranking, which highlights the best companies to work for in Chile.

This is a great achievement for the more than 1,500 employees of Grupo Saesa, which since the beginning of its participation in the GPTW ranking in 2013 has been climbing after year, and even attained first place in 2021.

Grupo Saesa consolidates its position among the best companies to work for in Chile, and even in Latin America, thanks to its excellent positions in other surveys, such as GPTW for women and GPTW in Latin America.



Corporate Governance

During 2022 our Board of Directors had the following members:

OUR BOARD OF DIRECTORS

During 2022, the Board of Directors of Inversiones Eléctricas del Sur S.A. and its subsidiaries consisted of eight members. Directors serve for a term of two years and may be reelected. Currently, 62% of the members of the Board of Directors have been in that position for less than three years.



CHAIR

Jorge Lesser García-Huidobro
Civil Engineer
Chilean – ID # 6.443.633-3
Appointed on: 05/11/2022



VICE CHAIR

Iván Díaz-Molina
Civil Engineer
Chilean – ID # 14.655.033-9
Appointed on: 05/11/2022

BOARD DIVERSITY

AGE RANGE (YEARS)	MEN	WOMEN	TOTAL
Under 30	-	-	-
Between 30 and 40	1	2	3
Between 41 and 50	1	-	1
Between 51 and 60	1	1	2
Between 61 and 70	2	-	2
Over 70	-	-	-

SENIORITY (YEARS)	MEN	WOMEN	TOTAL
Under 3	2	3	5
Between 3 and 6	-	-	-
Between 6 and 9	-	-	-
Between 9 and 12	2	-	2
Over 12	1	-	1

CITIZENSHIP	MEN	WOMEN	TOTAL
Chilean	2	1	3
Foreign National	3	2	5

37% OF THE MEMBERS OF THE BOARD ARE WOMEN AND 62% ARE FOREIGN NATIONALS.



REGULAR DIRECTOR

Juan Ignacio Parot
Civil Industrial Engineer
Chilean – ID # 7.011.905-6
Appointed on: 04/30/2021



REGULAR DIRECTOR

Luz Granier
Business Administrator
Chilean – ID # 7.040.317-K
Appointed on: 08/17/2022



REGULAR DIRECTOR

Jonathan Reay
Investment Manager
Foreign National
Appointed on: 04/30/2021



REGULAR DIRECTOR

Shama Naquashbandi
Lawyer
Foreign National
Appointed on: 08/17/2022



REGULAR DIRECTOR

Stephen Best
Public Accountant
Foreign National
Appointed on: 08/17/2022



REGULAR DIRECTOR

Ashley Munroe
Civil Engineer
Foreign National
Appointed on: 04/30/2021

SENIOR MANAGEMENT OFFICERS

CHIEF EXECUTIVE OFFICER

Francisco Alliende Arriagada / Business Administrator
ID # 6.379.874-6 / Appointed on: February 1, 2012

CHIEF ADMINISTRATIVE AND FINANCIAL OFFICER

Diego Molina Henríquez / Civil Industrial Engineer
ID # 9.906.254-1 / Appointed on: March 1, 2022

FINANCIAL OFFICER

Mauricio Núñez Villalobos / Civil Industrial Engineer
ID # 15.364.050-5 / Appointed on: March 1, 2022

MANAGEMENT OFFICER

Cristián Quintana Rubio / Civil Industrial Engineering,
major in Electricity / ID # 10.175.877-K
Appointed on: March 1, 2022

LEGAL COUNSEL

Sebastián Sáez Rees / Lawyer
ID # 8.955.392-K / Appointed on: October 1, 2007

DISTRIBUTION PROJECT OFFICER

Paolo Rodríguez Pinochet / Electrical Engineer
ID # 13.199.851-1 / Appointed on: December 1, 2018

REGULATION OFFICER

Rodrigo Miranda Díaz / Civil Electrical Engineer
ID # 10.784.472-4 / Appointed on: September 10, 2012

HUMAN RESOURCES OFFICER

María Dolores Labbé Daniel / Business Administrator
ID # 13.117.638-4 / Appointed on: December 10, 2013

BUSINESS DEVELOPMENT OFFICER

Charles Naylor Del Río / Civil Industrial Engineer
ID # 7.667.414-0 / Appointed on: May 15, 2014

STRATEGIC PLANNING, MANAGEMENT, AND RISKS OFFICER

Marcela Ellwanger Hollstein / Business Administrator
ID # 12.752.648-6 / Appointed on: December 10, 2013

DISTRIBUTION OFFICER

Leonel Martínez Martínez / Electrical Engineer
ID # 14.556.330-5 / Appointed on: September 1, 2021

OCCUPATIONAL HEALTH AND SAFETY OFFICER

Patricio Velásquez Soto / Risk Prevention Enginee
ID # 12.540.271-2 / Appointed on: June 1, 2023

INTERNAL AUDIT DIRECTOR

Jorge Castillo Quiroz / Accountant-Auditor
ID # 7.759.917-7 / Appointed on: October 1, 2013

REGULATION MANAGER

Jorge Muñoz Sepúlveda / Civil Electrical Engineer
ID # 11.694.983-0 / Appointed on: September 1, 2009

CUSTOMER RELATIONS OFFICER

Bárbara Boekemeyer Slater / Civil Industrial Engineer
ID # 12.747.160-6 / Appointed on: April 1, 2018

OPERATIONS OFFICER

Diego Moenne-Loccoz / Public Accountant-Auditor
ID # 12.708.537-4 / Appointed on: January 1, 2018

CORPORATE AFFAIRS AND SUSTAINABILITY OFFICER

Alondra Leal Maldonado / Business Administrator
ID # 12.421.730-k / Appointed on: June 1, 2023

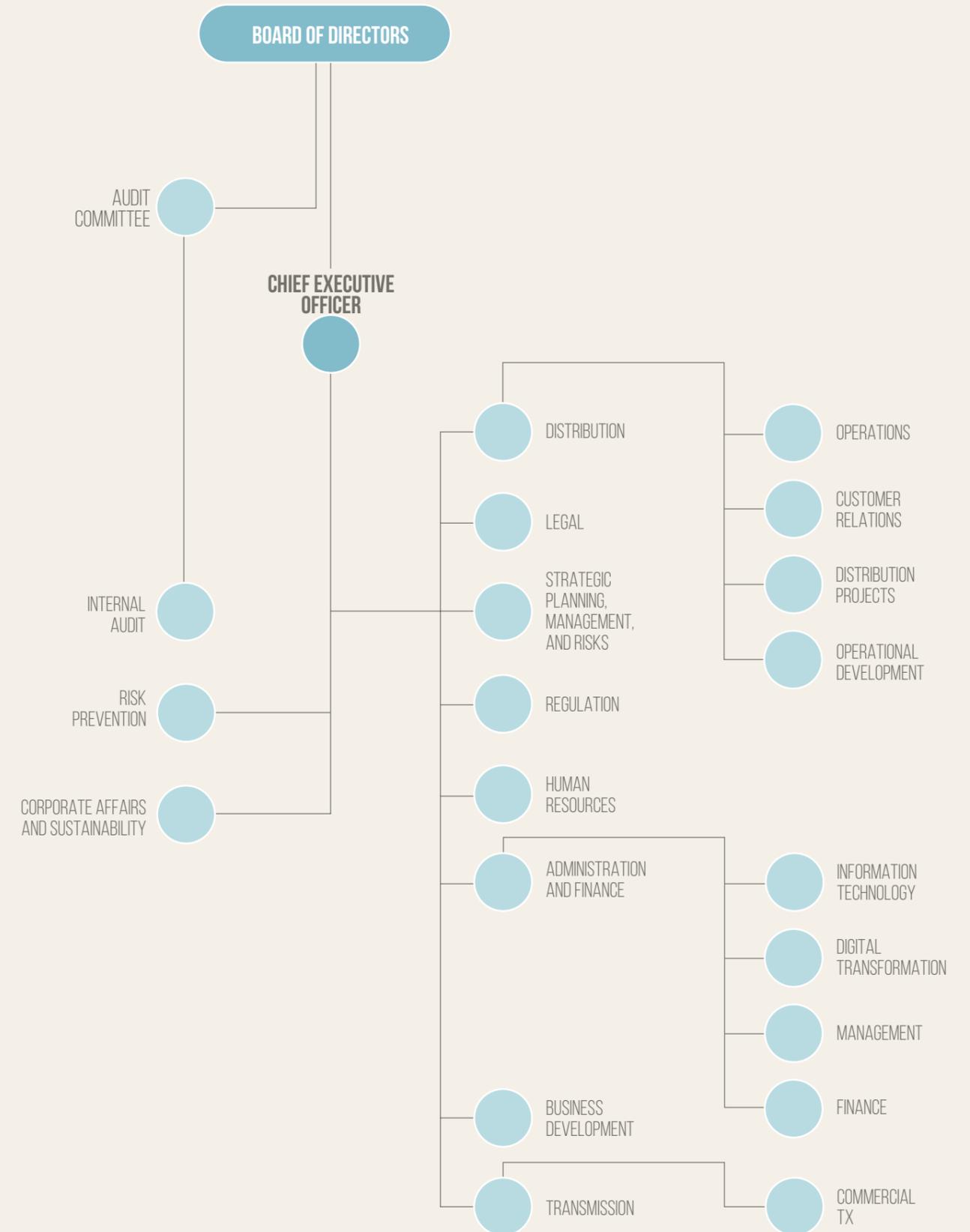
DIGITAL TRANSFORMATION MANAGER

Cristián Ricardo Venegas Espinoza / Business Administrator
ID # 9.908.526-6 / Appointed on: November 7, 2022

INFORMATION TECHNOLOGY MANAGER

Sergio Sánchez Ríos / Computer Engineer
ID # 13.257.722-6 / Appointed on: March 23, 2020

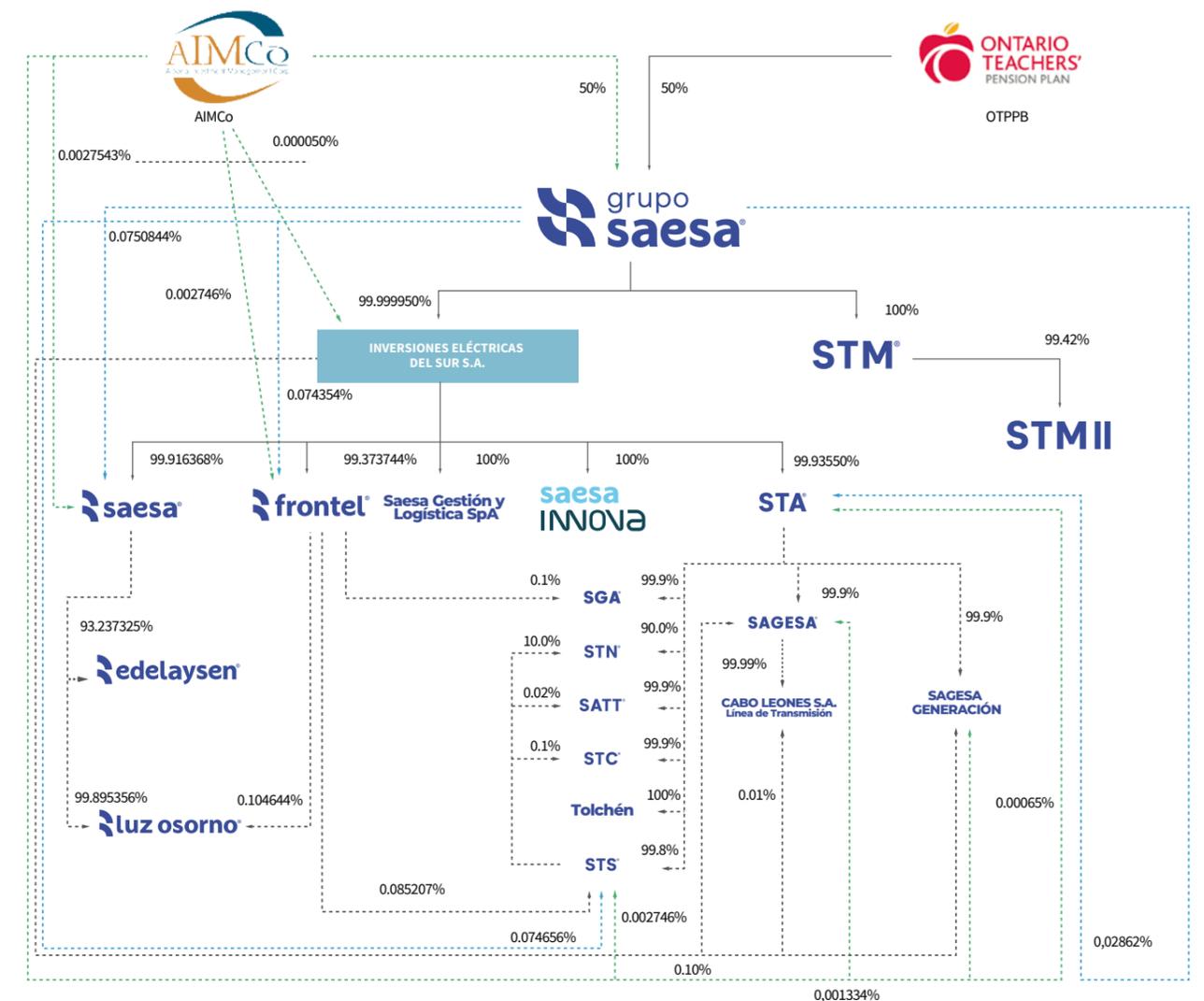
ORGANIZATION CHART



OWNERSHIP STRUCTURE AND SUPPLY CHAIN



The Company's ownership structure as of December 31, 2022, is as follows:



Grupo Saesa originated under the leadership and commitment of the Canadian funds Ontario Teachers' Pension Plan Board (OT-PPB) and Alberta Investment Management Corp (AIMCo), and engages in the generation, transmission, and distribution of power in Chile. In addition, the Company conducts unregulated business through Saesa Innova.

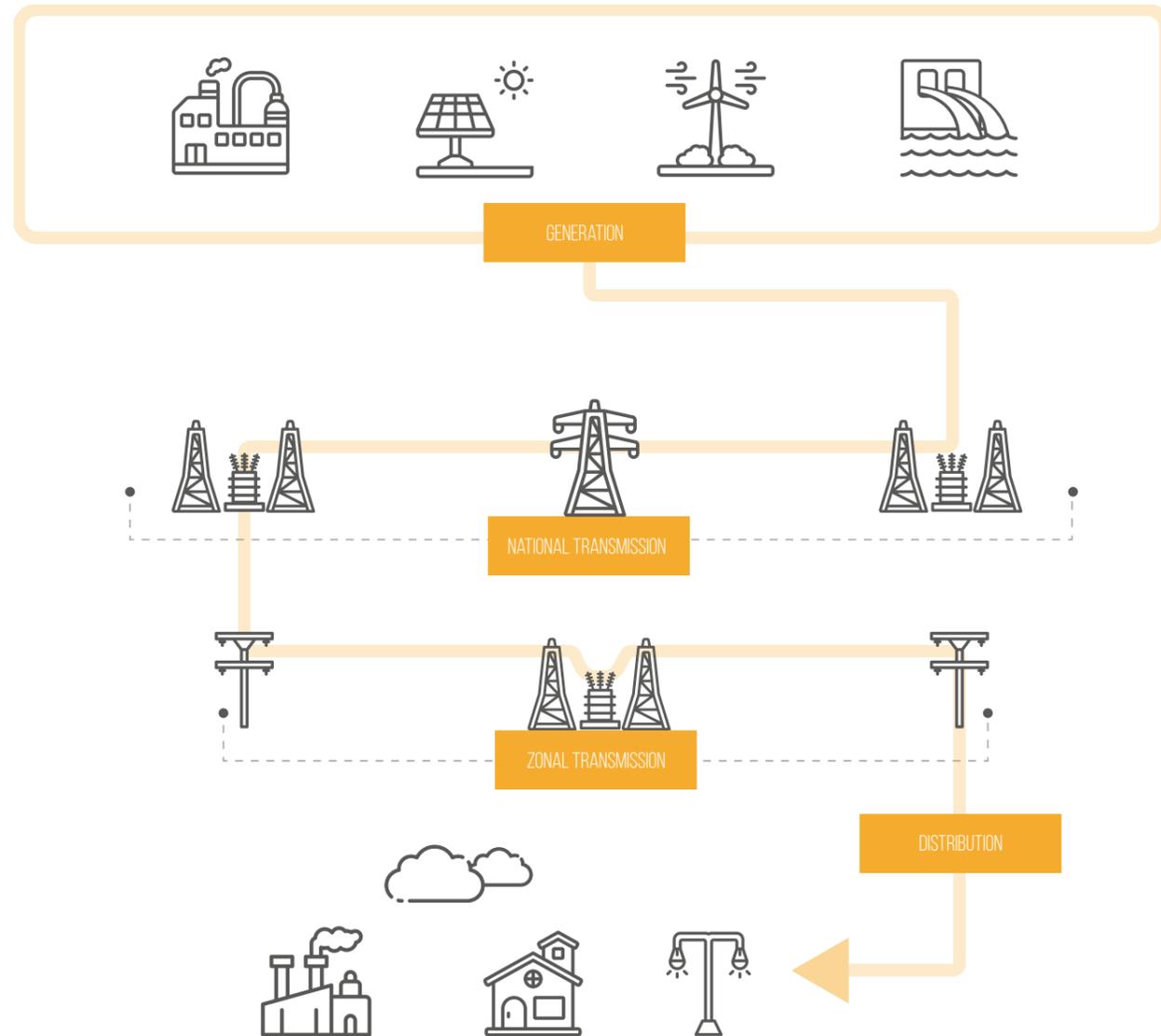
company, with operations in the regions of Antofagasta, Atacama, Ñuble, Biobío, Araucanía, Los Ríos, Los Lagos and Aysén.

Grupo Saesa includes Inversiones Eléctricas del Sur S.A. and Sociedad Transmisora Metropolitana SpA (STM). Inversiones Eléctricas del Sur S.A., groups our four distribution companies, one generation company and one energy trading

Sociedad Transmisora Metropolitana SpA represents the Company's transmission business and is the result of the acquisition by our shareholders of Enel Transmisión Chile S.A., as a result of which Grupo Saesa's transmission companies became the third largest in the industry, with operations now in the Metropolitan Region.

OUR SUBSIDIARIES

In the electricity sector, there are 3 main stages that make up the energy chain from power plants to our homes. Grupo Saesa participates in these 3 stages.



We have several operating companies in charge of electricity distribution, which supply energy to the final customer, such as Sociedad Austral de Electricidad S.A. (Saesa), Empresa Eléctrica de la Frontera S.A. (Frontel), Compañía Eléctrica Osorno (Luz Osorno), and Empresa Eléctrica de Aisén S.A. (Edelaysen), and a company linked to electric power transmission, Sociedad Transmisora Metropolitana SpA (STM).

Finally, we have an electric power trading company, Sociedad

Generadora Austral S.A. (SGA), an electric power generation company, Sagesa S.A., and Saesa Gestión y Logística SpA. and Saesa Innova SpA, devoted to other related lines of business.

Through all these companies, we promote a modern, well-lit, and green Chile. Our headquarters are located in Osorno, Los Lagos Region.

GEOGRAPHIC COVERAGE OF OPERATING COMPANIES

frontel®

REGION	OFFICES
Bíobío	23
La Araucanía	22

saesa®

luz osorno®

REGION	OFFICES
Los Ríos	11
Los Lagos	21

edelaysen®

REGION	OFFICES
Aysén del General Carlos Ibáñez del Campo	12

DISTRIBUTION BUSINESS CUSTOMERS





SAESA INNOVA SOLUCIONES SPA

Saesa Innova Soluciones Spa, one of the subsidiaries of Grupo Saesa, is a business unit that seeks to generate added value for our customers through a wide range of energy solutions for industries, companies, and institutions.

Our solutions are based on a strategic mix of specialized services with integration capacity, where we find photovoltaic plants, battery-based energy storage

systems, rental of generators, energy commercialization, construction of overhead and underground power lines, efficient lighting, and photovoltaic solutions, among others.

We seek to be strategic partners of our customers, designing tailored integrated energy solutions and advising them in their energy transformation to build a more efficient present and future and thus

ensure a more sustainable development.

During 2022, we made progress in generating solutions and services for the construction processes for large-scale mining, in addition to the closing of important photovoltaic projects with Louisiana Pacific, and the implementation of exclusive crews for Saesa.

COMMITMENT TO THE REGULATORY FRAMEWORK

Since 1982, the national electricity industry has been regulated mainly by Decree with Force of Law No. 1/82, also known as the General Law on Electric Services (LGSE), and the organic regulation of this Law contained in Executive Order No. 327/97. Since its publication, multiple modifications have been made with positive impacts on the sector, which have encouraged the level of investment, regulating in turn the process of obtaining energy purchase contracts by the distribution companies to satisfy consumption.



TRANSPARENCY FIRST AND FOREMOST

Grupo Saesa abides by values and commitments that aim to promote a corporate culture in full compliance with applicable laws and regulations and strives to ensure that all its companies and employees shall conduct themselves ethically, transparently, honestly, and with integrity.

This mentality has translated into a series of initiatives, instruments, and company policies, including the adoption and implementation of a Crime Prevention Model and a Compliance Management System.

CRIME PREVENTION MODEL

In accordance with the guidelines of Law 20,393, which establishes the criminal liability of legal entities, at Grupo Saesa we have a Crime Prevention Model that has been adjusted in accordance with the incorporation of new crimes into this law.

The Model is led by the Crime Prevention Officer, who has been specially designated for this purpose by the Company's Board of Directors. The Head is an autonomous position from management; it has its

own financial and material resources that are sufficient for carrying out its duties; and reports, at least twice yearly, to the Board on the current state of the Crime Prevention Model.

In April 2021, only one month after the last update of the Model, Law 21,325 on migration and foreigners was published in the Official Gazette, which toughens the penalty applicable to the crime of human trafficking and incorporates it, in turn, into the catalog of crimes of Law 20,393. Likewise, in January 2022, the crimes typified in Title II of Law 17,798 on Arms Control will be included. A few months later, in June 2022, Law 21,459 on computer crimes was published, adding to the already long list of crimes of Law 20,393 the following: i) attack on the integrity of a computer system; ii) illicit access; iii) illicit interception; iv) attack on the integrity of computer data; v) computer forgery; vi) receiving computer data; vii) computer fraud; and viii) abuse of devices.

Finally, Law 21,448 of September 27, 2022 amended the Criminal Code and the Code of Criminal Procedure to typify the crime of timber theft and enable the use of special investigative techniques for its prosecution, incorporating it as one of the crimes that can generate criminal liability

of the Company.

In March, the 6th updated version of Grupo Saesa's Crime Prevention Model was published, in which the new offenses of Law 20,393 were introduced. Given the successive changes to the original statute of criminal liability of legal entities, Grupo Saesa has undertaken a thorough process of reviewing the risk matrices related to the possible commission of crimes, in order to update the Crime Prevention Model.

There is also the adoption of a series of preventive measures to ensure that the Company effectively adapts to the new political, social, health, and economic scenario that the country is experiencing, always maintaining its standard of integrity.

Since the implementation of the Model, Grupo Saesa has trained its own staff as well as its contractors' through in-person and e-learning sessions, the latter being strongly strengthened during 2020 and 2021, given the pandemic situation. During 2022, we have gradually resumed face-to-face training and educational meetings.

The annual e-learning training process on Law 20,393 applied to all employees ended in 2022 with a 99% approval rate, the highest

since the course was implemented. Thanks to the development of the strategic plan called Contractor Plan, which addresses aspects of compliance and integrity in the "management" area, we were able to train more than 800 contractors from 21 service providers in this area.

In order to ensure that the Crime Prevention Model fully complies with the requirements imposed by law and thus

guarantee its full effectiveness, we have undergone a review process since 2014, the year after which it had been obtaining its corresponding certification with an annual validity. However, for the first time, Grupo Saesa obtained in 2020 the certification of the Model for a period of 2 years for all its companies. During 2022, and as planned, Feller Rate granted a new certification to the Crime Prevention Model of Grupo Saesa companies, valid for 2 years. This

model is part of the Company's Compliance Management System.

As a result, today Grupo Saesa has a robust and effective Crime Prevention Model in full compliance with each and every legal requirement, thus ensuring the adoption of the right measures to prevent unlawful behavior within the Company and to maintain integrity as one of the pillars of our activities.

IN MARCH, THE 6TH UPDATED VERSION OF GRUPO SAESA'S CRIME PREVENTION MODEL WAS PUBLISHED, IN WHICH THE NEW OFFENSES OF LAW 20,393 WERE INTRODUCED. FELLER RATE GRANTED A NEW CERTIFICATION TO THE CRIME PREVENTION MODEL OF GRUPO SAESA COMPANIES, VALID FOR 2 YEARS.

TRAINING ON THE CRIME PREVENTION MODEL (MDP) 2022

1,402 Employees trained.

1,402 hours of training.

1 hour average training hours per person.



COMPLIANCE MANAGEMENT SYSTEM

Since 2017, Grupo Saesa has implemented a Compliance Management System, which brings together a set of policies, procedures, actions, and organizational management initiatives. Its objective is the adoption of good practices that allow compliance with the laws in force and with the principles of ethics and integrity promoted by the Company, which allow us to reduce the risk of committing acts that could lead to non-compliance with regulations.

For Grupo Saesa, the term “compliance” is not limited to abiding by a set of rules and standards. It implies creating a culture of ethics and integrity that guides the behavior and decisions of all members of our organization, giving them a distinctive way of working towards the Company’s strategic guidelines and objectives vis-à-vis its stakeholders.

The fundamental pillars to achieve the purpose of the program are internal leadership, transparency, and integrity, and they all aim to strengthen a culture of values, and promote good corporate governance. The program is also based on an efficient management system and continuous improvement, leading to

the detection of vulnerabilities in order to prevent and/or remedy them. It is essential for the Company to respect the rules for the proper functioning of the market, prohibiting any action that involves an impediment, restriction or hindrance of free competition or tends to produce such effects, categorically rejecting all unfair competition practices.

Along this line, Grupo Saesa modified its organizational chart and processes in order to place the focus of its actions on a common ethical framework defined according to certain basic principles, especially those included in its Standards of Integrity.

Thus, the creation of the Compliance Department in 2017 under the criteria and guidelines of Senior Management, now an area that reports to the Legal Department, laid the foundations of a management system that seeks to become a driver in the implementation of good practices whenever the situation calls for efficient risk management.

The Compliance Management System has been designed with a comprehensive approach that includes the identification,

management, monitoring of mitigation factors, and reporting of risks as well as semi-annual training and dissemination plans that seek to foster, promote, and reinforce compliance with the priorities established in the Compliance Policy. The elements of this Management System reflect the organizational commitment to efficiency and continuous improvement, which commits the entire organization to strengthening a culture of compliance, transparency, integrity, and respect for the ethical standards promoted by the Company.

Along these lines, during 2022, 36 training activities were carried out, attended by more than 6,000 participants, including our own employees and contractors, which translated into 6,613 hours of effective training. The high rates of participation and approval of the courses given show the real commitment of the employees to the culture of integrity that inspires the Company.

Among the topics addressed by the annual compliance training plan are:

ANNUAL COMPLIANCE TRAINING PLAN

As part of the annual compliance training plan, 36 training courses were offered, both in person and online, to our own employees and contractors. The topics covered include:

- Integrity standards or code of conduct
- Anti-corruption
- Free Competition
- Personal Data Protection
- Handling of confidential information
- Conflicts of interest
- Sexual harassment in the workplace
- Culture of integrity and compliance

In 2022 Grupo Saesa accepted, one more time, the challenge of “measuring its integrity” by applying the Barometer of Business Values and Ethics (BVEE), managed by Fundación Generación Empresarial for the sixth consecutive year. The objective of the survey applied was to measure the perception that the employees of Grupo Saesa have about the state of the culture of ethics and corporate compliance, differentiating the answers according to hierarchical levels.

The excellent results obtained in the Barometer, driven by the daily and joint work in the management of corporate ethics, added to the delivery of the evidence requested in the accreditation guidelines, made Grupo Saesa worthy of the highest distinction awarded for the fourth consecutive year, the “Business Generation Recognition of Commitment to Integrity 2022”. This time the Company was one of the two outstanding companies in the “Trajectory” category out of the 104 companies and non-business entities that underwent the evaluation.

It should be noted that Grupo Saesa is the only company in Chile to have received this recognition for four consecutive years, which has been described by the event’s organizers as “quite an achievement.” This award recognizes the systematic work that year after year Grupo Saesa has been doing to promote and disseminate integrity and good corporate practices within the organization.



36
ONE-DAY
TRAINING COURSES



3,364
PARTICIPANTS



6,613
TRAINING
HOURS



98%
PASS RATE AT
INTEGRITY
Standards training



99%
PASS RATE
AT TRAINING
on Law 20,393

COMPLIANCE TRAINING PROGRAM FOR CONTRACTORS

During 2022, within the framework of the management area of the Contractor Plan, various initiatives were carried out that make up the so-called "Compliance" focus, the purpose of which is to achieve the dissemination of our culture of integrity and compliance to contractor staff.

The activities carried out include a Compliance Training Program exclusively for contractors declared as priority companies in this first stage and a communication and

awareness plan on issues such as conflicts of interest, corruption, ethics, gifts, etc.

Among the actions, a specific 16-hour compliance course was developed for representatives of 21 contractor companies. In addition, two training sessions on anti-corruption and conflicts of interest were held for representatives of contractor companies.

CORPORATE BEST PRACTICES DISSEMINATION PLAN

The plan to disseminate good corporate practices seeks to raise awareness among both employees and contractors on various aspects of the compliance program, such as unethical conduct, giving and receiving gifts, and conflicts of interest, among others. In this context, 22 initiatives

were disseminated through the Company's various communication channels: Mailing, intranet, Saesa informa videos, WhatsApp, among others.



INTEGRITY COMMITTEE AND WHISTLEBLOWER CHANNEL

In Grupo Saesa we have a code of conduct called Integrity Standards. To manage compliance, there are mechanisms such as the Integrity Committee, which establishes guidelines for the entire organization, and its members can also channel complaints about non-compliance with regulations or legislation. Another formal whistleblower channel is the hotline or the website.

During 2022, various training actions were developed with respect to the Integrity Standards, in which 2,280 people participated, with an average of 1 hour of training.

[CLICK HERE TO SEE THE INTEGRITY STANDARDS](#)

INTEGRIDAD CORPORATIVA PLATFORM

Integridad Corporativa (Corporate Integrity) is a web platform that allows the registration and management of inquiries and/or reports on ethics issues. This platform, managed by an expert sustainability consulting firm (Gestión Social), safeguards the confidentiality and security of data, and allows access to employees, contractors, suppliers, shareholders, customers, consumers, third parties, communities, and the general public.

Integridad Corporativa also provides statistics on the most recurrent problems, facilitating the management of the team responsible for developing research, and responding to the organization's concerns.

Each time a query or report is received through this platform, the reporting party can choose an integrity counselor to provide the necessary guidance or feedback. In addition, the platform provides each visitor or reporting entity with a code that allows them to track the status of their query or complaint at any time.

REPORTING CHANNELS

+56 9 96448674

www.integridadcorporativa.cl

TRAINING ON INTEGRITY STANDARDS	2021	2022
Total number of people trained	2,020	2,280
Total training hours	2,020	2,280
Average training hours	1	1

TOTAL REPORTS	2022
Cases reported	17
Cases processed (closed)	16
Reports under investigation (open case, unresolved yet)	1
Average response time (days)	16

BY TYPE OF REPORT	2022
Alcohol and drugs	0
Work Environment	2
Code of conduct	0
Conflict of interest	0
Contractors and suppliers	0
Fraud	3
Irregularities in contracting and bidding processes	0
Free Competition	0
Environmental Regulations	0
Human Resources	0
Theft / Robbery	0
Customer Service	1
Sexual harassment	1
Other behaviors	1
Total	0



LABOR AND ENVIRONMENTAL COMPLIANCE

Grupo Saesa's Compliance Program addresses labor matters and also environmental obligations, in accordance with current legislation. At the labor level, the compliance department annually identifies and updates the risks related to various processes, including hiring, teleworking, collective bargaining, and

the collective bargaining agreement, and analyzes their probability of occurrence, their cause, and their impact. In the event of any compliance gaps, mitigation plans are developed and their implementation is monitored on an ongoing basis throughout the year.

Currently, the Company has several procedures that address the management and admission of people, employee development, bonus management, benefits, loans, climate, and compensation, among others, as shown below:

- Recruit personnel
- Control contract validity
- Manage the entry of temporary personnel
- Pay remuneration
- Make social security payments
- Maintain contractual documentation up-to-date
- Request bonus for work in remote areas
- Register attendance in biometric time attendance device
- Manage remote work
- Process medical leaves of absence
- Pay outsourcers and internships
- Manage layoffs, terminations, and Voluntary retirement plan
- Review income for compensation process
- Drawing up Outlook budget for salaries and staffing
- Make provision for bonuses
- Pay bonuses
- Manage benefits
- Manage loans
- Conduct performance and reward evaluation (SEDR)
- Guide the work environment process

FREE COMPETITION

Grupo Saesa has a real and serious commitment to comply with all regulations that protect free competition, strongly rejecting all anti-competitive behavior, and fostering a business environment and culture that promotes good corporate practices.

As part of this commitment, Grupo Saesa has developed a Free Competition Policy and a Manual of Compliance with Antitrust Regulations. Both

documents form an internal regulatory framework that serves as the basis for the management of legal risks associated with possible non-compliance in this area, which is managed, monitored, alerted, and reported year after year by the Compliance area. This monitoring is carried out by means of a matrix of risks exclusive to free competition, managed jointly with the owners of the impacted processes, and through which compliance gaps are detected and mitigation plans

are developed.

Likewise, training is provided to employees to ensure compliance with the regulations. During 2022, 188 employees participated in these trainings.

TRAINING ON ANTITRUST ISSUES	2021	2022
Total number of employees trained	4,158	188
Total training hours	4,158	188
Average training hours	1	1

The company also manages environmental compliance risks. To this end, the risks detected at the process level, such as fuel and oil spill incident management, forestry management plans, monitoring of compliance with the environmental qualification resolution (EQR), preparation and processing of EIS and EIA, processing of sectoral permits, application of pesticides and herbicides for preventive maintenance

of the friction, among others, are raised and/or updated on an annual basis.

The risk matrix is permanently monitored, and if compliance gaps are detected, action plans are drawn up to reduce or mitigate the risk and its impact. The implementation of these action plans is permanently monitored by the compliance area, while their progress is reported to the

Board of Directors every six months.

During 2022, Grupo Saesa presented 10 cases of non-compliance, of which 5 resulted in the payment of fines, which correspond to violations of the Forestry Law. However, there were no major non-compliances.

# OF NON-COMPLIANCE CASES	CASES RESULTING IN FINES 2022		CASES RESULTING IN FINES PREVIOUS YEARS		CASES RESULTING IN NON-MONETARY SANCTIONS 2022
	# OF CASES	TOTAL AMOUNT (\$) PAID	# OF CASES	TOTAL AMOUNT (\$) PAID	
10	5	\$22,665,696	5	\$8,708,310	5

RISK MANAGEMENT

AT GRUPO SAESA WE HAVE A SYSTEMATIC RISK MANAGEMENT PROCESS, BASED ON THE PRINCIPLES OF ISO 31000 AND THE COSO REFERENCE FRAMEWORK, WHICH HAS RESULTED IN A GOVERNANCE MODEL FOR GRUPO SAESA.



At Grupo Saesa we have a systematic Risk Management process, based on the principles of ISO 31000 and the COSO reference framework, which has resulted in a Governance Model for Grupo Saesa.

This governance model is led by the Board of Directors, specifically the Directors' Committee, management, represented by the CEO, the internal Risk Committee, and the organization, i.e., the units that own the risks, the Risk and Audit departments.

Risk management in the Company is framed in 3 major work groups – Strategic Risks, Compliance, and Operational Risks.

Grupo Saesa also has an Integral Risk Management Policy and strategic risk procedures that rigorously address these issues.

The main activities of the year are related to maintaining a risk mitigation plan in force with its different follow-up stages, reinforcing the activities in the organization related to the topics addressed, and identi-

fying new concerns or risks that need to be addressed in our company, which is done by the Risk Management Area.

With respect to formal processes for the identification and analysis of risks, Grupo Saesa recognizes mechanisms at the strategic, compliance, and operational levels.

AT THE STRATEGIC LEVEL:

Meetings are held to identify concerns, which are then transformed into risk proposals to be presented and approved by the Risk Committees of management or the Board of Directors. In these meetings, changes in scope or derivations of new regulations that affect the organization and its processes are decided, which in turn leads to mitigation plans that are to be executed by the relevant departments and monitored by the Risk Management department.

IN THE AREA OF COMPLIANCE:

Reviews of the prioritized matters are carried out annually with the owners of the impacted processes. When a significant compliance gap is detected, action plans are commissioned to reduce the gap and mitigate the impact. The Compliance department is responsible for monitoring the implementation of the respective action plans.

OPERATIONAL RISKS:

They are identified in the creation or updating of work procedures, where they are classified according to their criticality, and plans are established according to the strategy indicated by the Process Owner

Based on the above, in Grupo Saesa we have an annual program of risk mitigation activities and tasks, in which during 2022 more than 130 tasks were carried out, 60 people participated, and 97% of the planned activities were completed.

The focus during 2022 was placed on regulatory changes, cybersecurity, reputational, liquidity, and financing risks, among others. Below are some of the risks we manage on an ongoing basis.

INFORMATION SECURITY

- Damage to image
- Non-compliance with standards, laws and/or regulations
- Theft and/or leakage of information
- Technological unavailability
- Damage or corruption of information (integrity)
- Data privacy

FREE COMPETITION

- Relations with competitors (horizontal agreements)
- Relationships with suppliers and customers (vertical agreements and unilateral conduct)
- Relations with related companies
- Unfair competition practices
- Trade associations
- Concentration operations
- Interlocking directorates

ENVIRONMENT

- Oil spill
- Water rights and new regulatory requirements by the General Water Authority (DGA, as per its Spanish acronym).
- Project sites in sectors categorized by the National Monuments Council.
- In addition, risks are considered whose impact on society is reflected in:
 - Delayed projects and works
 - Potential prolonged failures in Distribution or Transmission grids and equipment.
 - Social upheaval.
 - Possibility of forest fires affecting the community.
 - Vandalism to critical facilities.

HEALTH AND SAFETY

- Third-party accidents due to electrocution:
 - Accidents due to electrical contact that may be suffered by third parties (other than company employees), such as customers or people who are in the vicinity of the Company's lines or facilities, caused by the negligence of third parties, criminal acts, or possible construction and/or maintenance deficiencies.
- Operational Risk Zone:
 - Risk linked to ensuring continuous service to customers located in operational risk areas, such as Arauco-Malleco, based on two principles: To guarantee the safety of our workers and to develop a relationship model that allows us to carry out tasks and customer service.

Depending on the characteristics of the risks, the Company has some initiatives to manage specific risks, as described below:

NEW REPLACEMENT VALUE PLAN – NRV (TARIFF RECOGNITION)	<p>This plan contemplates addressing Financing Policies and Criteria, Manuals and Procedures, Engineering Process, Works and Completion, Processes General diagnosis of the impact associated with the recognition of Regulatory NRV, Regulatory Management and Business Profitability.</p> <p>This plan allows the involvement of different areas in a key process in the organization.</p>
COMMUNITY RELATIONSHIP MODEL IN TWO EMBLEMATIC ZONES	<p>This model seeks to generate a working framework that addresses community relations conditions and guarantees the safety of workers in daily and scheduled operations.</p> <p>During 2022, progress was made in linking with the communities Ercilla, Tirúa, and Contulmo, among others, where for years the field crews were unable to enter.</p>
RISK ZONE TRAINING	<p>In order to reinforce risk and exposure awareness activities in operational areas, 600 workers assigned to the Operational Risk Zone were trained.</p>
SPECIAL TRUCK BRANDING	<p>In order to facilitate the identification of the Company's vehicles during their circulation through communities and routes in the area, 450 vehicles were branded, which has reduced theft and burning of vehicles.</p>
CYBERSECURITY AWARENESS RAISING	<p>This awareness program for all employees (company personnel and contractor staff) reinforces security measures at the IT level, using ideas, leaflets, and recommendations.</p>
IDENTIFICATION OF RISKS	<p>During 2022, 15 methodological support meetings were held with the Company's senior officers to identify new concerns in current issues.</p>
QUARTERLY RISK ANALYSIS	<p>Report to the Board of Directors' Risk Committee at least 3 times a year, indicating the main facts of each strategic risk and its behavior at the methodological level (residual), KRI, and progress of mitigation plans.</p>



CUSTOMER ORIENTATION

SECTION TWO

REACHING EVERY CORNER OF CHILE
DRIVING THE BEST EXPERIENCE
SAFETY FOR OUR CUSTOMERS

REACHING EVERY CORNER OF CHILE

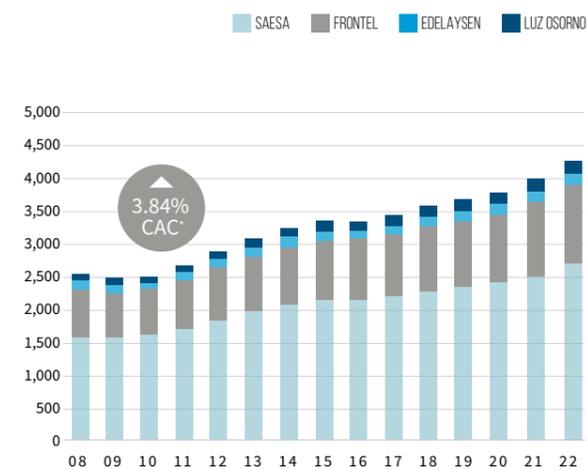
Grupo Saesa is a public utility company that engages in the generation, transmission and distribution of electricity and provides electricity to various regions of Chile. In geographic terms, the scope of Grupo Saesa's operations extends over a large part of the country, mainly in the southern zone, covering an area of more than 49,997 km², with concessions in the regions of Tarapacá, Antofagasta, Atacama, Metropolitan Region, Libertador General Bernardo O'Higgins, Biobío, La Araucanía, Los Ríos, Los Lagos, and the Aysén del General Carlos Ibáñez del Campo Region.

Saesa is one of Grupo Saesa's main operating companies. The subsidiary is dedicated to the distribution of electricity in the

southern region, specifically from the Araucanía Region to the Los Lagos Region, where it serves more than 583 thousand customers. In turn, subsidiary Edelayesen, a company involved in generation, transmission, and distribution activities, supplies electricity mostly to the Aysén Region.

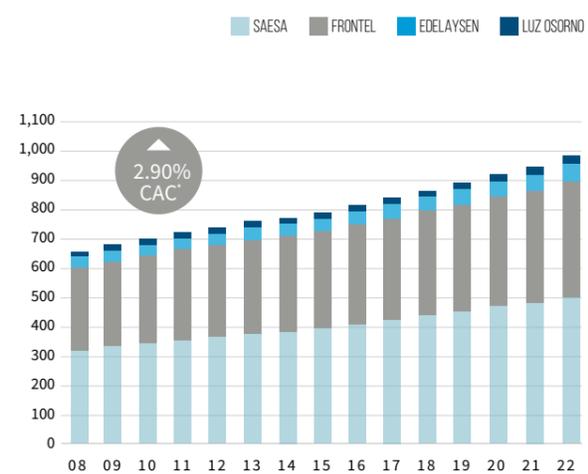
Power generation is carried out by the company's hydroelectric and thermoelectric power plants, while power transmission and distribution are carried out by the network of substations and high and low voltage lines that make up the company's electrical infrastructure.

ENERGY SALES (IN GWh)



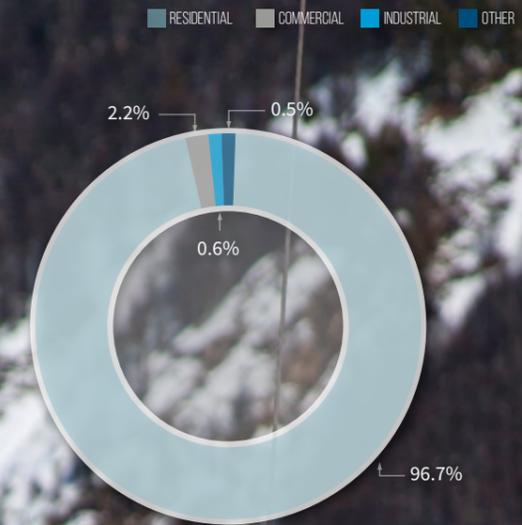
Energy sales of Saesa and its subsidiaries amounted to 4,289 GWh in 2022. CAC*: Compound annual growth rate.

CUSTOMERS (IN THOUSANDS)



As of the end of 2022, Saesa and its subsidiaries had a customer base of more than 982,000 customers. CAC*: Compound annual growth rate.

CUSTOMER STRUCTURE



WHO ARE OUR CUSTOMERS?




982,000
CUSTOMERS


6,294
CUSTOMERS IN OFF-GRID AREAS


1,328
AVERAGE MONTHLY
SELF-READINGS OF METERS


2.11
HOURS, ON AVERAGE, TO RESTORE
SERVICE TO CUSTOMERS


37,490
SMART METERS
INSTALLED


14,304,052
IMPRESSIONS ON SOCIAL
MEDIA


211,756
CUSTOMERS SIGNED UP
FOR E-BILL


99%
INCREASE IN THE NUMBER OF
POWER-DEPENDENT CUSTOMERS
COMPARED TO THE PREVIOUS PERIOD

DRIVING THE BEST EXPERIENCE

One of our strategic focuses is to constantly improve our customers' experience, ensuring timely and quality service. To this end, we have promoted various mechanisms and plans, focusing on the digitalization and automation of our processes.

We also have a Customer Experience program that seeks to increase our customer satisfaction score (CSAT) around +50 - 56 points in the CSAT survey. Among the plan's actions, the digitalization of the customer journey stands out, facilitating access and personalizing interaction with the customers themselves.

On the other hand, the use of advanced analytics has been intensified as part of the efficiency program, to improve operational processes, such as non-technical energy loss, tree-trimming friction and vegetation control, incorporating intelligence to the business teams through a data-driven culture.

In addition, the use of advanced analytics has been pursued as part of the efficiency program to improve operational processes, such as non-technical energy loss and tree-trimming and vegetation management processes, incorporating intelligence into the business teams, together with a data-driven culture.

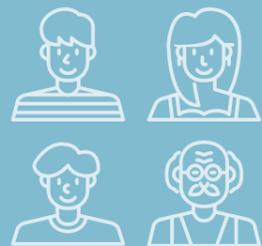
CUSTOMER SATISFACTION AND EXPERIENCE

INDICATOR (KPI)	INDICATOR PROGRESS (KPI) 2022	TARGET / OBJECTIVE 2022	% OF COMPLIANCE
Customer Satisfaction	56%	50%	112%
Customer Experience	54%	58%	93%

INDICATOR (KPI)	2021	2022	VARIATION (%) 2021-2022
Customer Satisfaction	31%	56%	81%
Customer Experience	51%	54%	6%

TOTAL COMPLAINTS RECEIVED	2021	2022	VARIATION (%) 2021-2022
# of complaints at Frontel	5,846	7,918	135%
# of complaints at Edelayesen	1,248	1,931	155%
# of complaints at Luz Osorno	328	1,370	418%
# of complaints at Saesa	5,174	13,598	263%

CUSTOMER SATISFACTION AND EXPERIENCE



All our efforts to improve the quality of our service, optimizing operational and commercial processes for our customers, allowed us to close 2022 with satisfaction and experience indicators very close to the planned goal.

The satisfaction indicator ended the year at 56% of the target, which is an important advance with respect to 2021, with a variation of 81% compared to the previous year.

In turn, the experience indicator ended the period at 54% with a compliance rate of 93%. Both indicators were measured as a 6-month rolling average.

MORE ACTION AND QUICK RESTORATION

TOTAL OUTAGE HOURS

2021	2022	2021-2022 VARIATION (%)
53.85	49.06	-8.9%

Grupo Saesa's commitment to its customers is reflected in the permanent investment and management to improve the quality of the service provided, which is why the quality indicators have progressively improved. These results make us proud and motivate us to continue moving forward with a focus on people, delivering reliable and safe energy every day.



80%

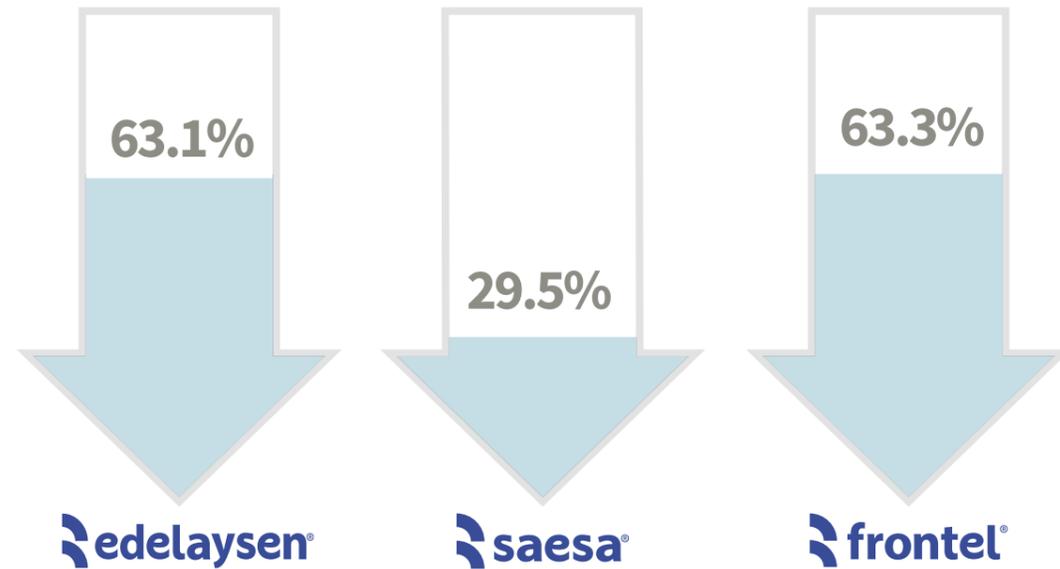
OF CUSTOMERS AFFECTED BY AN OUTAGE HAD THEIR SUPPLY RESTORED IN LESS THAN HALF AN HOUR.

REDUCTION OF TIME WITHOUT POWER SUPPLY

During 2022, we made progress in the annual performance of the quality of service we deliver to people, which is measured through the SAIFI and SAIDI global indicators. The first indicator shows the number of customers who experienced service interruptions over the total number of customers in a given area. In turn, the SAIDI indicator measures the average number of hours per year without service, understood as the average time of interruptions experienced by customers in a given area, due to the responsibility of their distributors.

These results have improved substantially at Grupo Saesa companies from 2017 to date. Frontel went from 58.9 average hours of interruptions to 26.95 hours in 2022; Saesa, meanwhile, from 21.0 hours to 15.84 hours; and Edelayesen, from 34.4 average hours to 19.46 hours. All of these improvements have been due to the robust investment, maintenance and operational management plan implemented.

REDUCTION OF TIME WITHOUT POWER SUPPLY
(COMPARED TO 2017)



TIME WITHOUT POWER SUPPLY BY COMPANY

(IN HOURS)

EDELAYESEN			SAESA			FRONTEL		
2017 (BASE YEAR)	2021	2022	2017 (BASE YEAR)	2021	2022	2017 (BASE YEAR)	2021	2022
34.4	13.9	12.7	21.0	13.4	14.8	58.9	26.4	21.6

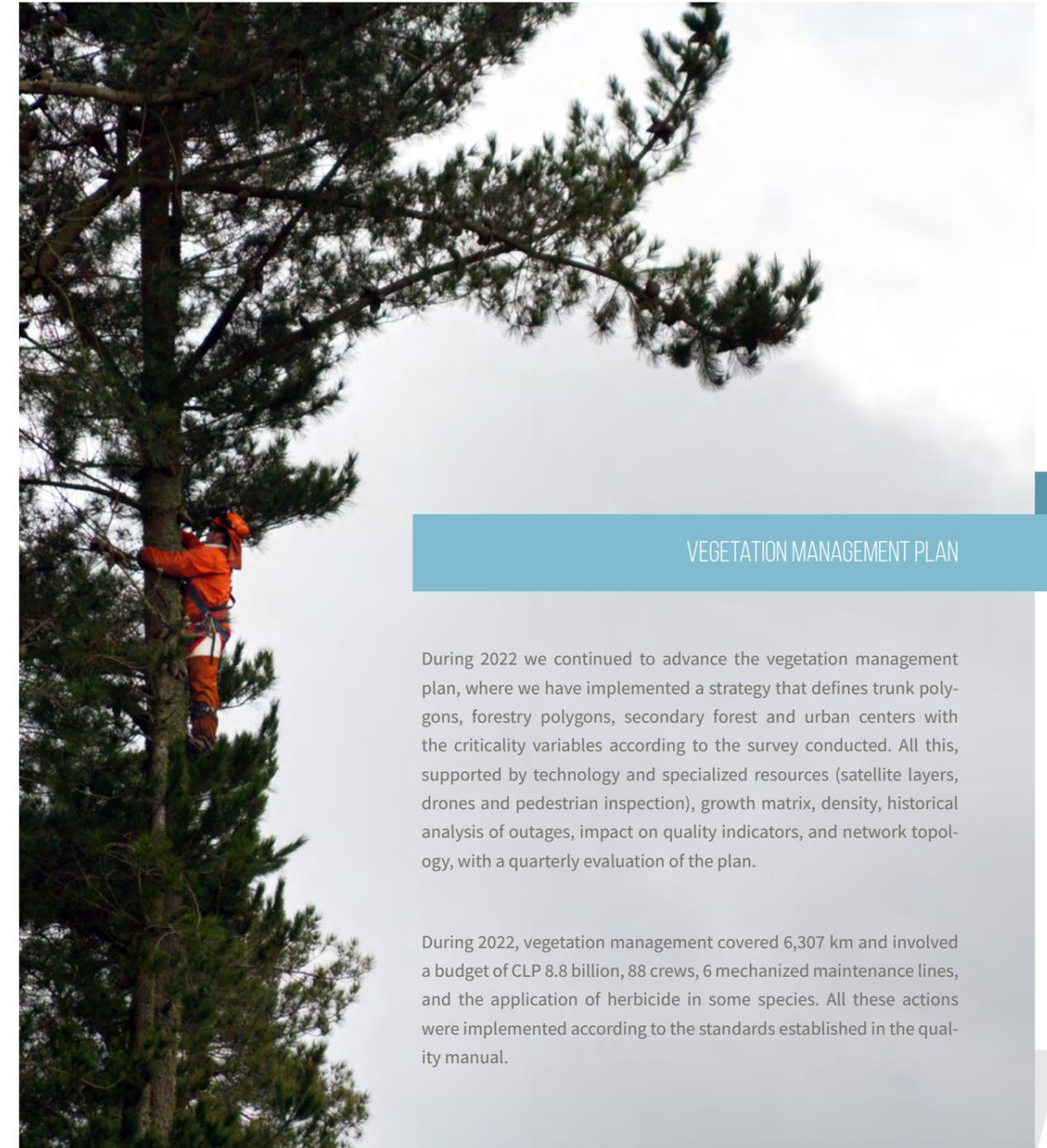
Over the past few years, the Company has rolled out an investment plan targeting automatic switching equipment, seeking to establish an intelligent and flexible network capable of reducing the number of customers affected by an outage and the time of the interruption, through the transfer of consumption. This strengthening of the network has enabled us to restore

supply within 30 minutes to 80% of the affected customers, which represents a great achievement in the management of large-scale interruptions.

Likewise, the Lines and Equipment Maintenance Plan has made positive progress in the preventive strategy, associated with the

inspection of priority and critical facilities of the distribution network, with more than 10,000 kilometers of MV lines and 100% of the primary equipment inspected. This has been achieved thanks to different maintenance and renovation actions in a

timely and appropriate manner, in accordance with our objective of having predictive maintenance and asset management based on condition and/or risk.



VEGETATION MANAGEMENT PLAN

During 2022 we continued to advance the vegetation management plan, where we have implemented a strategy that defines trunk polygons, forestry polygons, secondary forest and urban centers with the criticality variables according to the survey conducted. All this, supported by technology and specialized resources (satellite layers, drones and pedestrian inspection), growth matrix, density, historical analysis of outages, impact on quality indicators, and network topology, with a quarterly evaluation of the plan.

During 2022, vegetation management covered 6,307 km and involved a budget of CLP 8.8 billion, 88 crews, 6 mechanized maintenance lines, and the application of herbicide in some species. All these actions were implemented according to the standards established in the quality manual.

MORE THAN 570 IMPROVEMENT AND MAINTENANCE JOBS COMPLETED ON THE POWER GRID IN LOS RÍOS

With the objective of continuing to improve the quality and continuity of electricity supply in Los Ríos Region, in 2022 we carried out more than 570 maintenance and optimization works on the power distribution grid in the area. These works were carried out in the different municipalities of the region, and focused mainly on providing greater technology and operational flexibility to the electricity system, as well as strengthening the grid.

Remote-controlled reconnectors and disconnectors were installed which, in the event of failures, help to restore supply to the affected households in a few minutes.

New transformers were also installed to change the voltage level in the municipality of Lanco, improving the voltage for hundreds of rural households.

In addition, at different points in the region, poles were replaced and medium and low voltage wiring was substituted for shielded cables, with higher technology and more resistant in case of failure due to hooks or large trees, among other improvements.



PILOT PROJECT FOR THE UNDERGROUNDING OF POWER LINES IN CHOSHUENCO

To improve the quality and continuity of supply and prevent possible power outages, we completed the innovative pilot project of undergrounding the rural medium-voltage line in the Choshuenco sector of Panguipulli.

Thus, we executed the undergrounding of 4,000 meters of network from Mirador Toledo to the Llanquihue River bridge, and installed new automated remote-control equipment.

This will benefit 1,750 customers in the towns of Puerto Fuy, Neltume and Choshuenco, and will prevent incidents such as trees falling on the power lines, collisions with poles, or any other external event affecting the continuity of the power supply.



EMPATHY, CLOSENESS, AND FLEXIBILITY

INSPIRA PROGRAM

Our customers are the core of Grupo Saesa's strategy, a commitment that we have reinforced with collaborative work between different areas of the company, using agile methodologies to accelerate the fulfillment of objectives. An example of this is the Inspira Program, which seeks to improve the customer experience and be the energy that connects people and transforms their lives.

Inspira, which started in the midst of the pandemic crisis, has implemented concrete changes with regard to the customer through a physical-digital transformation, considering a value proposition based on the concepts of "relationship and resolution," and introducing technology without losing the contact spaces that customers require. The proposal is based on five strategic pillars:

1. Simple and self-manageable
2. Transparent information and promises
3. We are experts and we advise you
4. Quick to respond
5. Close and empathetic

In addition, a dream was born: to reach 50 satisfaction points in the last quarter of 2022. Working as a team and as a result of the

successful implementation of the Inspira methodology, we were able to surpass the goal and meet the desired objective.

New customer service platforms, a new private website, and a new version of the application were created, incorporating the customer at the center of the design through experience labs, tests, and pilots. As part of the journeys, business cycle notifications were incorporated, the Meter Reading and Bill Delivery Service Model was consolidated, the Claims Processing Model was redefined, and a center of specialists was strengthened, among other functionalities that undoubtedly supported the achievement of the dream goal.

Thanks to Inspira, we have made progress in changing the way we do things, living the digital experience from the customers' point of view, with practical improvements and a value proposition through projects that make the service experience tangible in the different consumption, outage, and after-sales journeys. More than 100 employees were directly involved in this successful program and more than 1,000 others saw the impact on changing the way they work.





PAYMENT FACILITIES AND ARRANGEMENTS

Within the framework of Law 21,423 on subsidies for pandemic-driven debts, the provisions of the law were implemented. In other words, in the case of pre- or post-pandemic debts, customers were given the option of normal payment agreements of up to 48 interest-free installments and with less restrictive conditions than those required in normal periods (terms, conditions, guarantees, approval requirements, etc.). Tools were implemented to generate online agreements through the web page and contact center.

Likewise, the provisions of Law 21,249 on the proration of debts in pandemic of non-beneficiaries of Law 21,423 (with consumption over 250 kWh per month) were implemented, allowing all customers to benefit from up to 48 monthly installments without interest, even if they had registered for a lower number of installments, and expanding their quotas to incorporate debts generated during 2022, an aspect not contemplated in the law.



CORTEZ MODEL IN READING AND BILL DISTRIBUTION PROCESS

We made progress in the new Cortez Reading and Bill Distribution Model, which seeks to turn this process into a new experience, guiding customers in their needs during the moments of contact. A call is expected to be made to resolve doubts in less than 1

hour to 95% of the customers, which involves more than 266 thousand customers. In this way, we can build the company's image and strengthen its positioning through direct communication.





CUSTOMER MANAGEMENT SYSTEM

With the incorporation of SAP as a commercial service system during 2021 in all our distribution companies, we will have a comprehensive view of the customer, as never before in the history of the company, which will in turn support the improvement of the customer service experience. This generated important changes in the

field and invoicing business processes, increasing the operation controls and thus assuring their quality. The investments and technologies implemented allow us to rely on a more flexible system, and offer our customers a faster and more efficient response.



NOTIFICATION OF BUSINESS CYCLE AND SCHEDULED OUTAGE

We send proactive notices to all customers of key moments in the business cycle process, such as the date on which the reading will be taken at home, notice of consumption record, alert if it has not been possible to take the reading and explain the next step, issuance of the bill, payment, and scheduled outage dates, and confirmation of payment and/or restoration.

This improvement in communication with customers increased satisfaction to 72%, while users who did not have this process showed 2% satisfaction. The attributes that received the highest recognition were

the simplicity and clarity of the bill, consumption information and its timely delivery. Over 7 million notifications were successfully received by our customers in 2022.

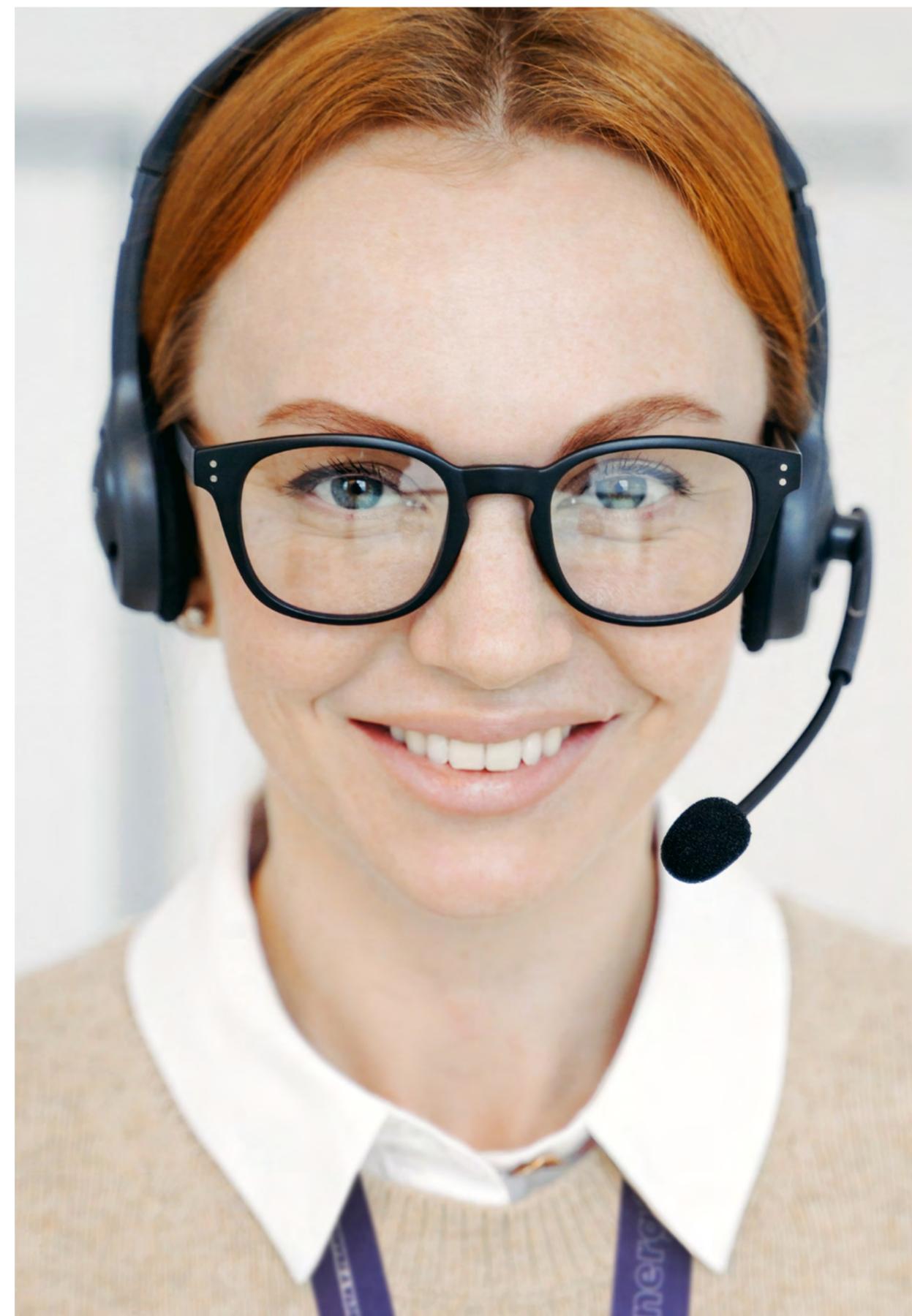
We also implemented advance notification of planned outages and made sure to communicate the reasons and future impacts on the community. This notification is sent through multiple channels, with two warnings before the event. An improvement that, in 2022, reached over 300 thousand customers.



SKILLS DEVELOPMENT FOR EMPLOYEES

In order to develop the capabilities of our employees on how they relate with our customers, training on and preparation of the CORTEZ Behavioral Model

were carried out in the offices and Contact Center, and technical training was offered through the Customer Experience Training Course.





REDEFINITION OF METERING MODEL

We have made progress in redefining the company's measurement model, based on the pillars of the value proposition, and optimizing the way to obtain customer feedback by digitizing these surveys. In

addition, we implemented a pilot customer recovery through "Close The Loop," addressing technical issues, and reversing the bad experience of these customers.



UNDERGROUNDING PLAN

Seeking to incorporate new technologies and construction methods for an efficient and sustainable development of the distribution grid, while complying with the Technical Standard on Distribution (TSDx), the undergrounding plan consists of burying the Medium Voltage conductors directly in the ground, reducing civil works, time, and costs with respect to conventional undergrounding and generating greater benefits in the quality of service and its viability with respect to overhead networks.

Similarly, during 2022, progress was made in the

consolidation of the construction technique of laying medium voltage lines directly underground. This technique applied mainly in rural areas will allow the company to reduce outages caused by falling trees, bird strikes, pole collisions, among others, which implies a substantial improvement in the quality of service to customers. This solution, which has a significant initial investment, also results in a drop in expenses, given the reduction in line and utility strip maintenance, which is reflected in the legal compensation to customers due to the lower number of outages.





CANAÁN NEIGHBORHOOD ORGANIZATION CELEBRATES THE CONNECTION OF ITS HEAD OFFICE TO ELECTRICITY GRID

The headquarters of the Canaán Neighborhood Organization based in Chonchi were successfully connected to the electricity grid thanks to the “Community Center Connection” program. This initiative has energized around 200 community centers, benefiting more than 12,000 households in southern Chile. The program also includes the electrification of sports clubs,

parishes, fire stations or places where the community gathers. The chairperson of the Canaán Neighborhood Organization, Ana María Velásquez, emphasized that this space will be used as a meeting point for different institutions and expressed her gratitude for the project carried out in her community.



LAUNCH OF NEW PLATFORMS FOR OUR CUSTOMERS

Recently, we have introduced our new corporate image and a revamped version of our website, virtual office, and mobile application. As an electric company, we seek to make our customer service processes more agile and simple in order to improve the experience of our more than 950 thousand customers.

In this way, our customers can carry out processes associated with the virtual office and schedule services remotely via video call. They can also view their historical consumption and better manage their monthly expenses, among other completely virtual

functions to which they can sign up for.

In addition, in our “Somos Vecinos” (We are Neighbors) section, you can learn the details of each of our sustainability initiatives, which in a decade have benefited more than 100 thousand people with connections to the electricity grid, training, equipment for schools, and neighborhood lighting, among others. We want our customers to know that we are still working to stay connected and grow together on this new path.



TOP ONE IN THE RANKING OF THE MOST INNOVATIVE COMPANIES IN CHILE

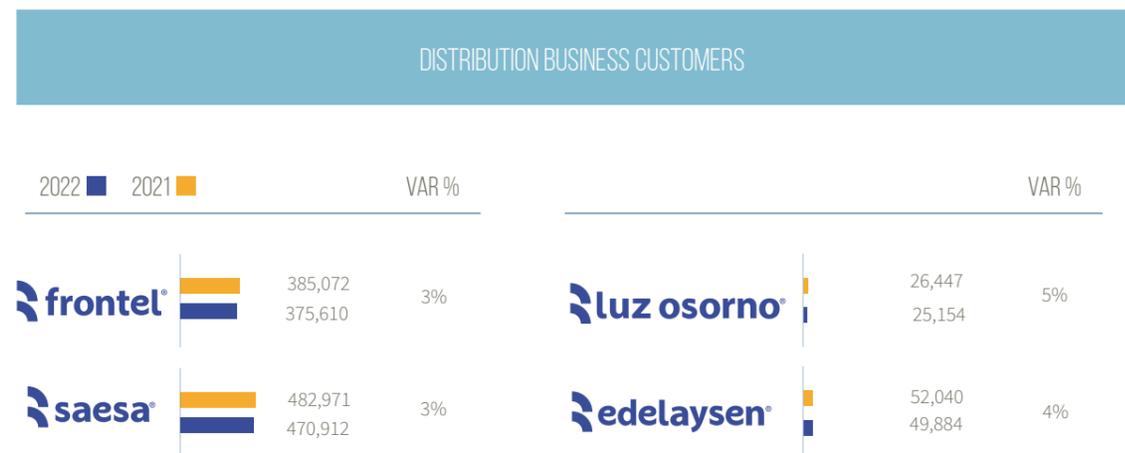
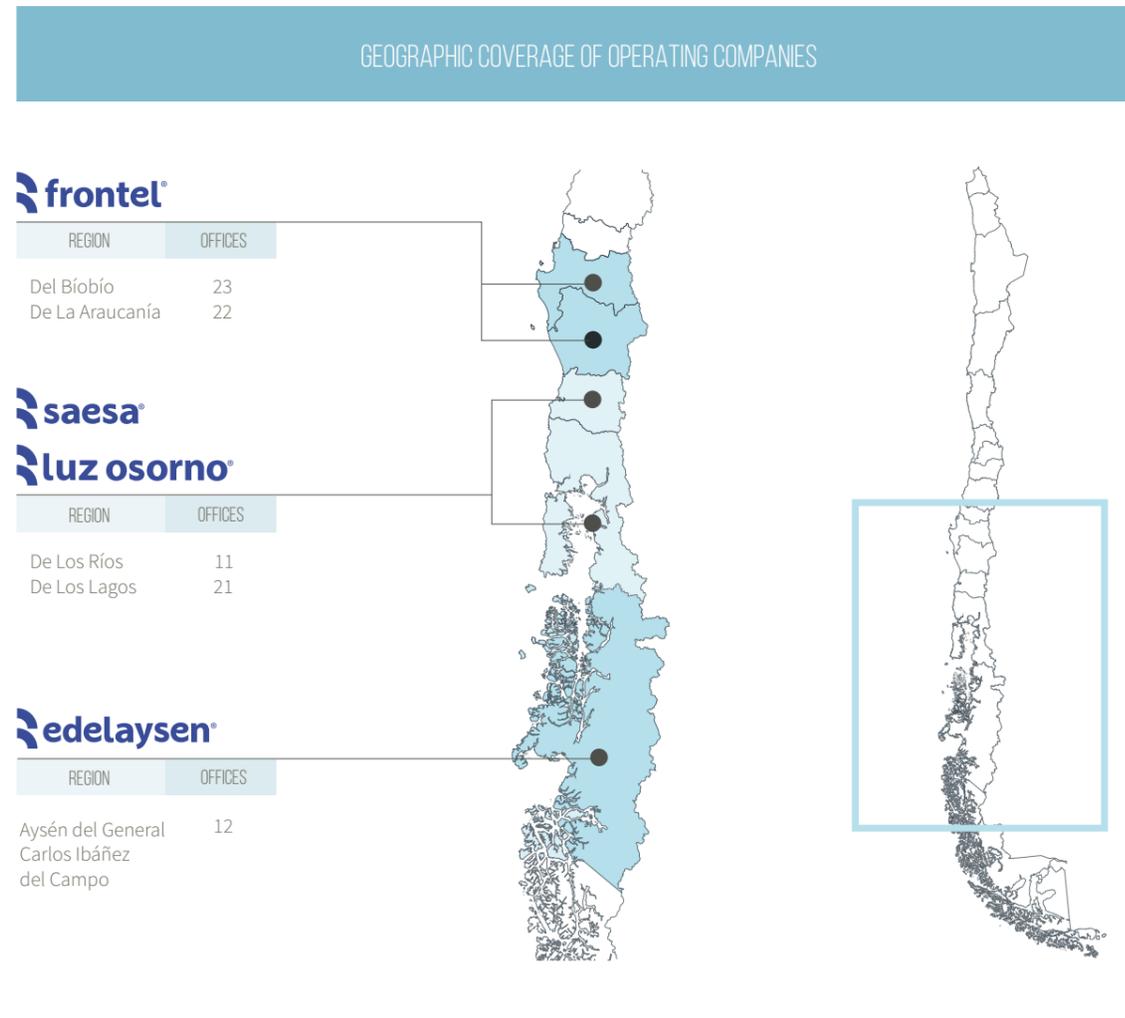
For the third consecutive year, Grupo Saesa was singled out as the most innovative company in the “Utilities” category in the Most Innovative Companies 2022 Ranking, thanks to our innovation management capacity. The company constantly explored new developments to facilitate communication with its customers and optimize its services, with initiatives

such as the implementation of new technologies in power distribution, digitalization of commercial processes, and the promotion of the development of employees’ creativity to propose innovative solutions.

The ranking measures and compares seven key aspects of innovation. In Chile, the ranking evaluated more than 400 large companies in 42 industries.

NETWORK OF IN-PERSON SERVICE OFFICES

We are a company with nationwide presence. Our network of 91 in-person service offices is available to meet the needs of our customers in a timely and efficient manner.



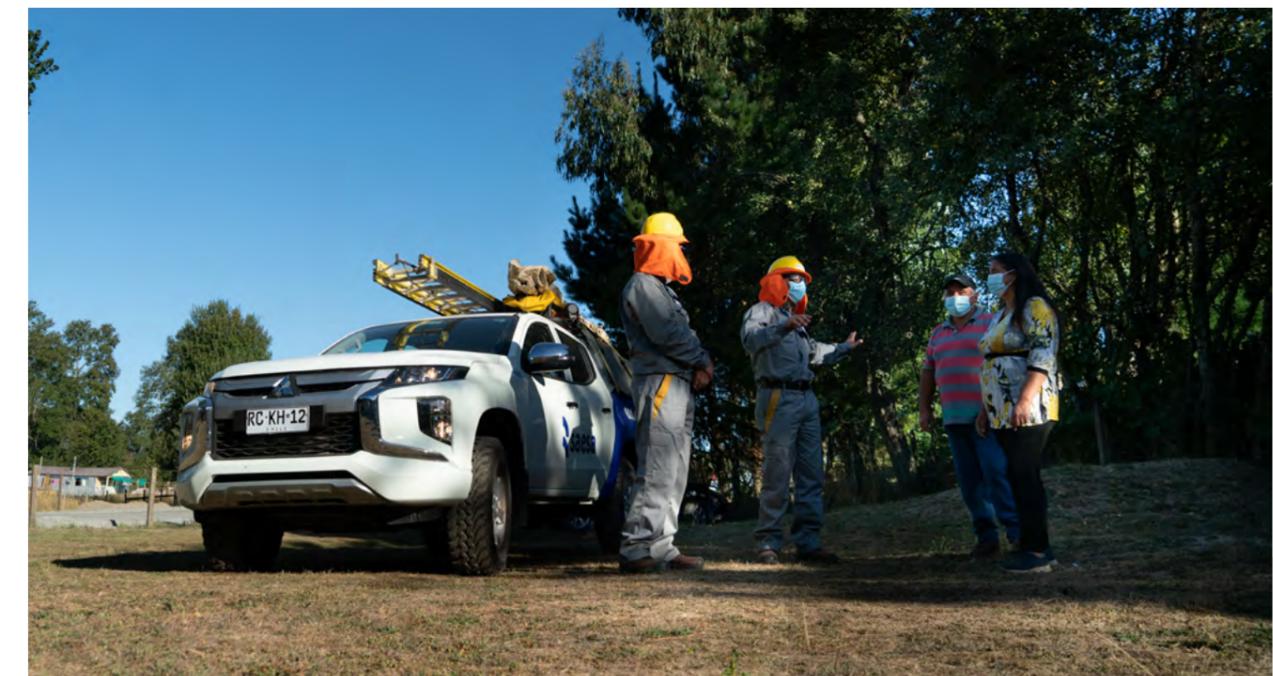
DIGITAL STRATEGIC PLAN

Understanding the potential impact that digitalization can have on the management of the company and the service delivered to our customers, Grupo Saesa has implemented a Digital Strategic Plan, based on three pillars: Experience, Efficiency and New Businesses.

EXPERIENCE	EFFICIENCY	NEW BUSINESSES
<p>We used the experience accumulated by the team, especially in the Inspira Program, where we outperformed the target of 50 net points of customer satisfaction.</p> <p>Among the initiatives we developed a new App, private site, customer notifications, and public web sections. The incorporation of a new agile and collaborative way deserves special mention.</p>	<p>Efficiency ranked second in effort with a focus on the non-technical energy loss program, called Alice. This program promised to increase the effectiveness of positive findings of theft and meter tampering from 9% to 18%. For multiple reasons, the program did not achieve the expected goal and was cancelled after 12 months in June 2022. However, the lessons learned allowed us to add value to the redesign of the project, which will be implemented during 2023.</p>	<p>In this pillar, the focus was on supporting Saesa Innova for the development of its retail sales platform in 2021. However, the business was cancelled due to regulatory reasons and the outbreak of the coronavirus pandemic.</p>

PROGRESS ON THE INITIATIVE

INDICATOR (KPI)	INDICATOR PROGRESS (KPI) 2022	TARGET / OBJECTIVE	YEAR TO REACH GOAL/OBJECTIVE
Inspira 1.0 Alice	56% 7%	50% 18%	Q3 2022 June 2022

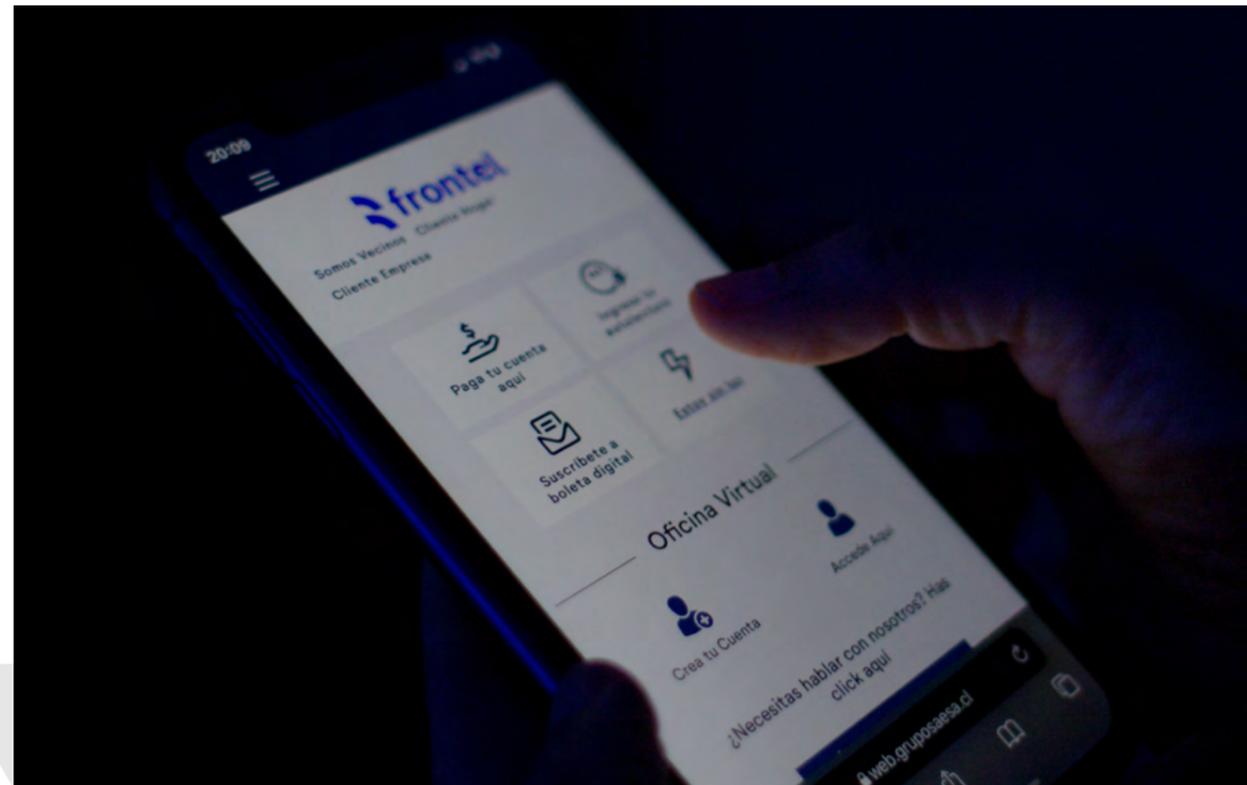


TECHNOLOGY INVESTMENTS 2022

During 2022, we placed special focus on the development of digital tools to communicate seamlessly with our customers.

NEW GRUPO SAESA'S CUSTOMERS APP	NEW GRUPO SAESA'S VIRTUAL CUSTOMER SERVICE OFFICE	COMMUNICATIONS ORCHESTRATOR VIA SMS, EMAIL AND WHATSAPP (TIAXA)
<p>We implemented a new App for customers, with a renewed design and a better experience based on user feedback, solving the needs most required by them. To this end, tracking was incorporated for different customer journeys, consumption information, payment improvements, service management and push notifications, among other elements.</p> <p>This app had over 40,000 downloads in 2022.</p>	<p>We also implemented a new web platform with a renewed design and a better experience based on customer feedback. We solved the needs most requested by them, incorporating tracking for different customer journeys, consumption information, payment improvements, service management and notifications, among others.</p> <p>We had over 80,000 subscriptions in 2022.</p>	<p>We streamlined communication with our customers through the automation of text messages, email, WhatsApp, among others.</p>

The 2023 digital challenges include an active link to the national innovation ecosystem, with incubators and startup accelerators, among others.



COMMUNICATION PLATFORMS

Seeking to maintain constant and fluid communication with our customers, and considering the diversity of the territories where we operate, some of which are difficult to access and have low digital connectivity, we have expanded the way we communicate with our customers, innovating in new channels and strengthening traditional ones.

CUSTOMER SERVICE CHANNEL	SPECIFICS
Contact center	800 600 801 Learn more about our Contact Center here .
Hotline	800 100 200 a special hotline for the elderly and at-risk persons.
Digital Bill	Over 200 thousand customers have already signed up for e-billing.
Booking	We have implemented an appointment booking system through video conferences.
WhatsApp	We strengthened the WhatsApp channel for customer service purposes, incorporating billing inquiries and other after-sales services.
Social Media	We enhance our communication through Facebook and Twitter.
Info@saesa.cl	You can also contact us via e-mail.

[Learn more about our remote customer service channels](#)



WHAT ARE DIGITAL SUBSTATIONS?

Digital substations are an improved version of conventional power substations.

Power Substations essentially have or contain a large amount of information, much of which must be reported to the supervision and control systems, especially if it corresponds to a regulatory or operational requirement. In conventional facilities, numerous copper multiconductor cables are required to carry all the information (analog and digital signals) to and from the primary equipment. In digital substations, the control and protection system are essentially based on communication schemes related to fiber optics under the IEC61850 standard.

The main benefits of Digital Substations are:

- Interoperability between manufacturers through unification of communication protocols.
- Improved facility stability.
- Simplified engineering.
- Rationalization of information.
- Less control wiring by replacing it with Fiber Optics.
- Less duct construction.
- Less space devoted to cabinets.
- Less space devoted to the Control Room.
- Easy assembly and start-up.
- Shorter on-site implementation, testing and commissioning time.
- Increased operational safety during commissioning.
- Lower maintenance costs.

Considering the proven advantages of digital substations, in Grupo Saesa we seek to continue advancing in their development, even proposing regulatory changes that lead to better benefits from the point of view of cost savings and improvements in operational reliability, mainly to reduce maintenance costs.

In this context, during 2022 we have developed several analyses that allow us to account for the advantages associated between a conventional substation and a digital substation. The behavior of the current digital substations in operation has been considered, with respect to the operational reliability and analysis of the information traffic through the communications architecture by having the data of electrical variables, equipment status variables, alarms, etc. that are reported to the Control Centers and the National Electricity Coordinator.

On the other hand, during the year, emphasis was placed on training the maintenance teams to quickly adopt the operation, management, and configuration of digital substation devices, considering that this is a new technology, both in Grupo Saesa and in the system. During the period, 60% of the maintenance personnel and 100% of the engineering team were trained.

Also, work has been done in the search for new devices and design configurations that achieve constant improvement in the performance of digital substations. Thus, a series of initiatives are currently under development and will be completed during 2023:

INITIATIVES 2023

Use of optical current transformers	Optical transformers are more expensive than conventional transformers, so several technical meetings have been held with transformer suppliers to find better alternatives.
Replacement of Merging Units (MU) with MU-Protection Relay assembly	The aim is to have a single device that functions as a Merging Unit and Protection Relay at the same time, in order to reduce design costs.
Traffic analysis in the digital substation network	Joint analysis with Scada area to identify the traffic of information or digital data through the entire internal communication network of the existing substations (Remehue and La Misión), concluding that the data traffic in the network in normal operating conditions corresponds to approximately 30% of the data transfer capacity of the system.
New digital Trinidad Substation	A proposal for the construction of a new digital Trinidad substation was submitted to CEN and the National Energy Commission, which was accepted and will be designed in 2023.



SAFETY FOR OUR CUSTOMERS

At Grupo Saesa, customer safety is key to ensure the continuity of service, considering the responsibility that the company has with the people and the country, as it is an essential service and critical infrastructure. Therefore, Information Security is a strategic task within the organization, one of the key business requirements and a commitment that is assumed from the management level.

During 2022, the energy sector worldwide was faced with a high volume of cyber-attacks. Given the great advances and sophistication achieved by cybercriminals, the number of cybersecurity incidents tripled in the last year. In this context, our country has not been the exception, which has triggered normative and regulatory requirements that begin to establish demands and also set a baseline in terms of Personal Data Protection, Cybersecurity and Critical Infrastructure Protection.

Grupo Saesa relies on Information Security Policies, the objective of which is to protect the company against possible cyber threats and risks that could jeopardize information assets, personal data, operational continuity, and business reputation. Furthermore, cybersecurity has been declared by the Board of Directors as a strategic pillar. Accordingly, during 2022 a Cybersecurity Master Plan 2023- 2025 was developed, which will focus on mitigating Information Security risks and on achieving a degree of maturity in accordance with the requirements issued by the regulator, with ISO 27,001 certification, compliance with the NERC CIP standard, Personal Data Protection and Law 21,194 related to the Single Line of Business required of Electric Power Distribution Companies.

In June 2022, Grupo Saesa was invited by the Senate of the Republic to be part of the National Cybersecurity Roundtable,



Future Challenges Commission of the Senate. Its main objective is to outline the country's cybersecurity roadmap for the next 12 years.

OUR MAIN DEVELOPMENTS DURING 2022

- Cybersecurity, Information Security, and IT Governance Assessment, based on:
 - ISO 27001
 - NIST
 - CIS V8
 - COBIT 5
- Implementation of the ISO 27001 standard for all company processes;
- Development and updating of policies, procedures, and instructions associated to Information Security and particularly Cybersecurity and Data Privacy;
- Communication, awareness, and training plan for all company personnel and contractor staff;
- Training plan for critical departments;
- Phishing exercises and launch of learning capsules on Information Security and Personal Data Protection;
- Evolution of technological barriers and access control to digital platforms;
- Guideline of hygienic cybersecurity measures for the supply chain, seeking to establish a baseline in this area;
- Focus on digital resilience;
- Appointment of the company's Data Protection Officer (DPO);
- Cybersecurity Strategic Plan, (2023- 2025) based on the following lines of action:
 1. Focus on the risk;
 2. Focus on establishing Information Security Governance based on three lines of defense:
 - IT Department: Cybersecurity management role 1st. line of defense
 - Risks: Cybersecurity governance and control role 2nd. line of defense
 - Audit: Role of auditing effectiveness of cybersecurity risks 3rd. line of defense
 3. Focus on developing an Awareness plan to build a cybersecurity culture among company employees and contractor staff.

OUR EMPLOYEES, OUR PRIDE

SECTION THREE

GRUPO SAESA'S TEAM

A CLOSE-KNIT COMPANY CULTURE

SAFETY AND HEALTH FOR OUR WORKFORCE

THE BEST PLACE TO GROW

EMPLOYEE TRAINING AND DEVELOPMENT

PART OF ONE TEAM

GRUPO SAESA'S TEAM



GRUPO SAESA'S TEAM

	WOMEN	MEN	TOTAL	VAR (%) 2021-2022
Average age	40.3	41.1	40.9	2.5%
Average years of service	8.5	10.2	9.8	6.8%
Annual turnover	N/A	N/A	9.3%	43%
Percentage of new hires	11.7	8.3	9.1%	-18%
Percentage of women and men	21.7%	78.2%	100.0%	4.3% / -1.1%
Percentage of Chilean nationals	96.3%	78.5%	97.5%	-0.6%
Percentage of foreign nationals	3.7%	1.5%	2.5%	33%
Total number of employees	325	1,166	1,491	6.6%
Total number of employees with open-ended employment contract	301	1,084	1,385	10.2%
Total number of employees with fixed-term employment contract	22	78	100	-26%
Total number of employees with contracts for work, project, or site work	2	4	6	-14%
Number of full-time employees	325	1,166	1,491	6.6%

No record of non-guaranteed hourly or part-time workers during this period.

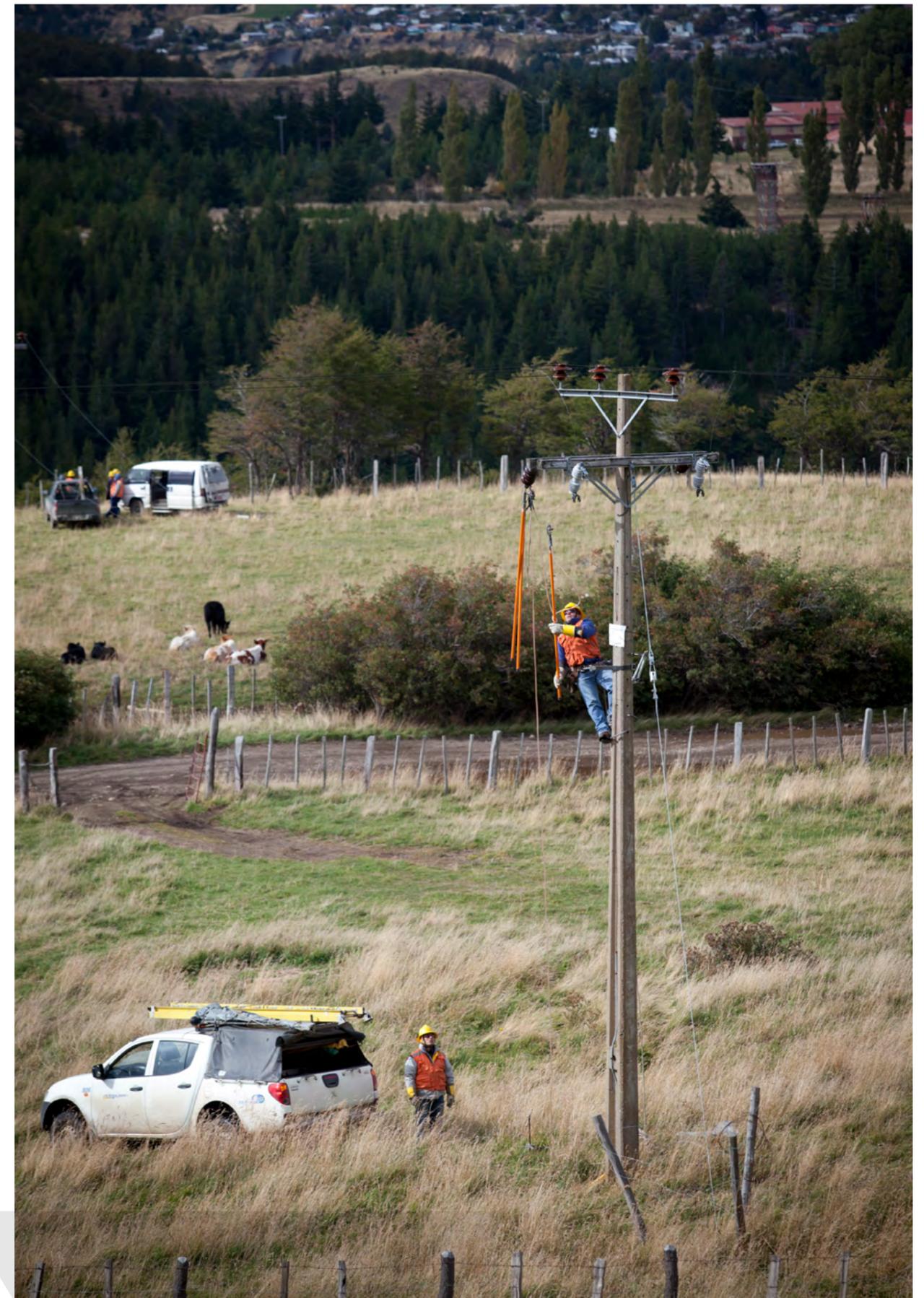
PERCENTAGE OF EMPLOYEES BY CONTRACT

	WOMEN	MEN	TOTAL	VAR (%) 2021-2022
Percentage of employees with open-ended contract	92.6%	93.0%	92.9%	
Percentage of employees with fixed-term contract	6.8%	6.7%	6.7%	
Percentage of employees with contracts for work, project, or site work	0.6%	0.3%	0.4%	
Percentage of full-time employees	100.0%	100.0%	100.0%	
BUSINESS	WOMEN	MEN	TOTAL	VAR (%) 2021-2022
Distribution	283	941	1,224	0.6%
Transmission	42	223	265	66%
Generation	0	2	2	-90%
TOTAL	325	1,166	1,491	6.6%

JOB CATEGORY	TOTAL EMPLOYEES 2022		
	WOMEN	MEN	TOTAL
Officer	3	15	18
Manager	7	29	36
Department Head and Supervisor	55	314	369
Administrative	77	35	112
Professional	168	428	596
Technician – Lineworker	15	345	360
TOTAL	325	1,166	1,491

EMPLOYEES PER REGION (CHILE)

REGION	F	M	GRAND TOTAL
Región de Arica y Parinacota	0	0	0
Región de Tarapacá	6	66	72
Región de Antofagasta	4	64	68
Región de Atacama	2	44	46
Región de Coquimbo	0	0	0
Región de Valparaíso	0	0	0
Región Metropolitana	10	29	39
Región del Libertador General Bernardo O'Higgins	2	31	33
Región del Maule	0	0	0
Región de Ñuble	0	0	0
Región del Biobío	13	103	116
Región de La Araucanía	13	177	190
Región de Los Ríos	5	81	86
Región de Los Lagos	253	661	914
Región de Aysén del General Carlos Ibáñez del Campo	15	86	101
Región de Magallanes y de la Antártica Chilena	0	0	0
TOTAL 2022	323	1,342	1,665



A CLOSE-KNIT COMPANY CULTURE

DIVERSITY AND INCLUSION

Grupo Saesa's commitment to diversity and inclusion is permanent, and we have continued to strengthen the organizational culture by creating conditions for equality and non-discrimination.

As of 2019, the Diversity and Inclusion Policy guides the company's work, focusing management on the following pillars.

DIVERSITY AND INCLUSION PILLARS				
FOCUS ON GENDER EQUITY	FOCUS ON PEOPLE WITH DISABILITIES	FOCUS ON IMMIGRANTS	FOCUS ON GENDER IDENTITY SEXUAL DIVERSITY	FOCUS ON AGE DIVERSITY
<p>Grupo Saesa is committed to ensuring equal opportunities and non-discrimination and to granting the same benefits and obligations to its employees, as well as to the workers of contractors and consultants, regardless of their gender, and ensuring the full and effective participation of women and men.</p>	<p>Grupo Saesa is committed to provide physical spaces, processes, and a work environment that integrates and respects all its employees, including people with disabilities, ensuring their adaptation and professional development on an equal footing with others.</p>	<p>Grupo Saesa encourages the generation of internal instances in which the different cultural, ethnic, and social origins and the diverse beliefs and thoughts of its employees are positively shared, promoting multicultural teams.</p>	<p>Grupo Saesa is committed to fostering a work environment in which all its employees can express who they are, in an environment of respect and tolerance, regardless of their sexual orientation or gender identity.</p>	<p>Grupo Saesa is committed to generating job opportunities, considering skills and experience of people over 60 and under 24 years of age, without discriminating by age group.</p>

DESIGN A STANDARD PROPOSAL IN ACCORDANCE WITH THE DIVERSITY, EQUITY & INCLUSION (DEI) LINES OF WORK.

During the second half of 2022 we began the design of a standard that will guide the management of diversity, equity & inclusion (DEI.) during the next 5 years, through which we will develop our dream of how we want to see ourselves in the future. From

the identification of our gaps, we were able to define objectives for each of the lines of work to be managed in the DEI policy, which was presented to and approved by the Executive Committee.

REGULATORY COMPLIANCE ON LABOR INCLUSION OF PEOPLE WITH DISABILITIES (ADVICE ON CREDENTIALING).

During 2022, the four companies of Grupo Saesa subject to Law 21,015 on labor inclusion of people with disabilities were able to ensure compliance through direct contracting. Accordingly, Frontel, Edelayesen, Saesa, and STS currently have technicians and professionals with disabilities in analyst, assistant, and leader positions.

Main results:

13 employees with disabilities hired.
100% compliance with law 21,015.

RAISING AWARENESS, DISSEMINATION, AND KNOWLEDGE OF DIVERSITY AND INCLUSION ISSUES

With the purpose of building and expanding the knowledge of the diversity of talents, we offered awareness and sensitization conferences on various topics to our employees and leaders: Some of the topics addressed were reconciliation of personal and work life, female leadership, new masculinities, origin, and migration, which show the progress and results of DEI management in our company.

Main results:

12 conferences.
720 participants.
864 hours of training.

GRUPO SAESA'S DIVERSITY DAY

To set a new milestone for celebrating talent at Grupo Saesa, we held our first Diversity Day on December 7, 2022. Some of the activities carried out are described below.



WEBINAR

Webinar on best practices with DEI experts that brought together more than 300 employees.



DIVERSITY IN 100 WORDS

Diversity in 100 words. Seeking to represent diversity within our organization, the first 100-word short story contest was held. Thirteen stories were received, written by employees, who shared their experiences related to DEI in the company.



DIVERSITY BREAKFASTS

Diversity breakfasts in zones led by managers, with the participation of women, men, migrants, and people with disabilities. (10 participants per breakfast).

DIVERSITY, EQUITY & INCLUSION COMMITTEE

Seeking new voices, views, opinions, and experiences, we have formed the first Diversity, Equity, and Inclusion Committee. Once a month, the committee convenes various leaders in key roles within the company to review progress and results, and discuss actions to be taken concerning DEI.



AWARDS AND RECOGNITION FOR DIVERSITY, INCLUSION AND NON-DISCRIMINATION IN 2022



RANKED #8 IN GREAT PLACE TO WORK (GPTW)
for Best Workplaces for Women 2022.



RANKED #15 IN EFY – EMPLOYERS FOR YOUTH 2022 STUDY AWARD
for best companies for Young Professionals in Chile.

UNITED FOR INCLUSION AND DIVERSITY

In order to strengthen the inclusion and diversity of employees, we permanently generate links with external organizations, such as the cooperation alliance with business and disability network Red de Empresas Inclusivas (ReIN). The organization, promoted by SOFOFA and ILO, brings together a network of more than 60 companies interested in managing diversity and, in particular, the hiring of people with disabilities.

We also have an alliance with Fundación Descúbreme, an expert consultant in labor inclusion. This link has allowed us to organize conferences, workshops, and activities to promote a culture of diversity, equity, and inclusion.

On the other hand, we joined the Gender Parity Working Group of Los Ríos Region, with the participation of representatives of Saesa's Los Ríos Zone Department, who share experiences with various actors from the private and public sector to design and promote public policies together with the Ministerial Secretariat for Women and Gender Equality of the region.

EMPLOYEES BY NATIONALITY

JOB CATEGORY	CHILEAN	ARGENTINE	COLOMBIAN	ECUADORIAN	SPANISH	HAITIAN	PERUVIAN	VENEZUELAN	TOTAL
OFFICER									
Women	3	0	0	0	0	0	0	0	3
Men	15	0	0	0	0	0	0	0	15
Subtotal	18	0	0	0	0	0	0	0	18
MANAGER									
Women	7	0	0	0	0	0	0	0	7
Men	28	0	0	0	0	0	1	0	29
Subtotal	35	0	0	0	0	0	1	0	36
DEPARTMENT HEAD – LEADER – SUPERVISOR									
Women	54	1	0	0	0	0	0	0	55
Men	309	2	0	0	0	0	0	3	314
Subtotal	363	3	0	0	0	0	0	3	369
ADMINISTRATIVE									
Women	75	0	2	0	0	0	0	0	77
Men	34	0	0	0	0	0	1	0	35
Subtotal	109	0	2	0	0	0	1	0	112
PROFESSIONAL									
Women	162	0	1	0	0	0	1	4	168
Men	419	0	0	0	1	1	0	7	428
Subtotal	581	0	1	0	1	1	1	11	596
TECHNICIAN – LINEWORKER									
Women	12	0	0	0	0	0	0	3	15
Men	337	0	0	1	0	0	0	7	345
Subtotal	349	0	0	1	0	0	0	10	360
TOTAL	1,455	3	3	1	1	1	2	25	1,491

EMPLOYEES BY AGE RANGE (IN YEARS)

JOB CATEGORY	UNDER 30	BETWEEN 30 AND 40	BETWEEN 41 AND 50	BETWEEN 51 AND 60	BETWEEN 61 AND 70	OVER 70	TOTAL
OFFICER							
Women	0	3	0	0	0	0	3
Men	0	8	6	0	0	1	15
Subtotal	0	11	6	0	0	1	18
MANAGER							
Women	0	0	7	0	0	0	7
Men	0	3	17	6	3	0	29
Subtotal	0	3	24	6	3	0	36
DEPARTMENT HEAD – LEADER – SUPERVISOR							
Women	2	23	25	5	0	0	55
Men	5	108	126	65	10	0	314
Subtotal	7	131	151	70	10	0	369
ADMINISTRATIVE							
Women	9	18	28	16	5	1	77
Men	7	10	10	4	4	0	35
Subtotal	16	28	38	20	9	1	112
PROFESSIONAL							
Women	22	94	40	12	0	0	168
Men	53	209	112	39	15	0	428
Subtotal	75	303	152	51	15	0	596
TECHNICIAN – LINEWORKER							
Women	2	7	4	2	0	0	15
Men	57	167	78	36	7	0	345
Subtotal	59	174	82	38	7	0	360
TOTAL	157	639	458	191	44	2	1,491

EMPLOYEES BY SENIORITY (IN YEARS)

JOB CATEGORY	UNDER 3	BETWEEN 3 AND 6	BETWEEN 6 AND 9	BETWEEN 9 AND 12	OVER 12	TOTAL
OFFICER						
Women	0	1	0	0	2	3
Men	4	0	2	2	7	15
Subtotal: Officer	4	1	2	2	9	18
MANAGER						
Women	1	0	0	0	6	7
Men	1	5	5	0	18	29
Subtotal: Manager	2	5	5	0	24	36
DEPARTMENT HEAD – LEADER – SUPERVISOR						
Women	4	12	8	7	24	55
Men	34	66	36	24	154	314
Subtotal: Department Head – Leader – Supervisor	38	78	44	31	178	369
ADMINISTRATIVE						
Women	15	20	7	1	34	77
Men	12	14	2	1	6	35
Subtotal: Administrative	27	34	9	2	40	112
PROFESSIONAL						
Women	59	46	20	16	27	168
Men	110	135	41	45	97	428
Subtotal: Professional	169	181	61	61	124	596
TECHNICIAN – LINEWORKER						
Women	4	7	1	0	3	15
Men	46	50	19	25	49	189
Subtotal: Technician – Lineworker	50	57	20	25	52	204
TOTAL	324	398	165	154	450	1,491



PEOPLE WITH DISABILITIES

JOB CATEGORY	WOMEN	MEN	SUBTOTAL
Officer	0	0	0
Manager	0	0	0
Department Head – Leader – Supervisor	0	2	2
Administrative	2	3	5
Professional	4	3	7
Technician – Lineworker	1	0	1
TOTAL	7	8	15

ANTI-DISCRIMINATION AND ANTI-HARASSMENT POLICY

One of the main focuses of Grupo Saesa's Diversity and Inclusion Policy is arbitrary non-discrimination. It establishes that the employees of our organization are treated and evaluated considering their personal and professional skills and abilities in all decisions related to the employment relationship that binds them to the company. In this sense, each employee must respect internal policies, procedures, protocols, and

guidelines during the performance of their duties and in their daily behavior.

Grupo Saesa does not tolerate harassment, bullying, or any form of discrimination based on political, religious, nationality, ethnic, racial, language, gender, and age grounds. Discrimination based on personal characteristics, such as beliefs, sexual orientation, illness or disability, social status,

position held and participation or not in union activities is also not tolerated. To this end, we have whistleblower channels through which any employee (own or contractor), or even third parties outside the organization, can report situations that violate our internal rules, laws, regulations, and ethical principles. In addition, during 2022 we successfully trained 2.3% of the employees on labor and sexual harassment.

REPORTING CHANNELS



Corporate Integrity Web Platform
<https://saesa.integridadcorporativa.cl/>



Hotline +569996448674

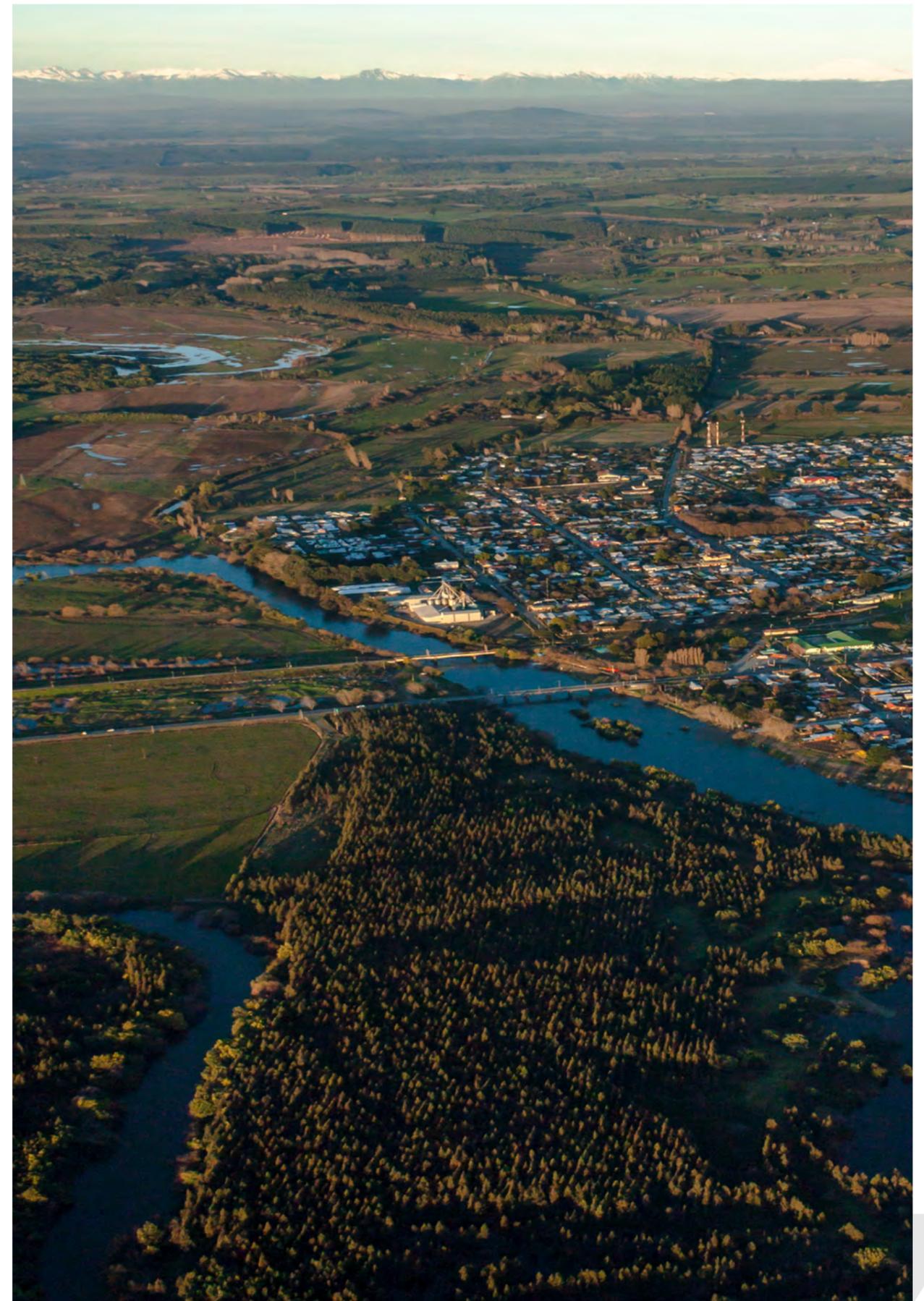


Integrity Committee
 Managers and Supervisors

REPORTS 2022

NUMBER OF CASES REPORTED

Total number of sexual harassment complaints reported to the company during the year in accordance with Law 20,005 or equivalent legislation.	1
Total number of sexual harassment complaints reported to the Labor Agency or similar entity during the year in accordance with Law 20,005 or equivalent legislation.	0
Total number of complaints of harassment in the workplace reported to the company during the year in accordance with Law 20,607 or equivalent legislation.	0
Total number of complaints of harassment in the workplace reported to the Labor Agency or similar entity during the year in accordance with Law 20,607 or equivalent legislation.	0
Total number complaints of discrimination reported to the company during the year in accordance with Law 20,607 or equivalent legislation.	0
Total number of complaints of discrimination reported to the Labor Agency or similar entity during the year.	0



NON-DISCRIMINATION IN SELECTION AND RECRUITMENT PROCESSES

In order to guarantee non-discrimination and equality of applicants in selection and recruitment processes, we have updated the procedures on “Recruit and select vacancies” for corporate personnel, and “Manage the entry of temporary personnel.” Both processes were updated and published in January 2022, including perspectives on gender parity, migrants, and people with disabilities.

TRAINING PROGRAM FOR CUSTOMERS AND THE COMMUNITY IN THE TRADE

Given the need to put the customer at the center of our activities, we have implemented a trade training program for women in the community of the areas in which we operate to promote employability and entrepreneurship. In 2022, we strengthened this program and successfully trained 70 new participants in trades such as security guards, food handling, baking, first aid, and care for the elderly and people with disabilities.



GENDER EQUITY

Gender equity is another of Grupo Saesa's priority focuses, and we are committed to ensuring equal opportunities and non-discrimination for our workers. This also applies to the workers of contractors and consultants, regardless of their gender, safeguarding the full and effective participation of women and men in equal opportunities, benefits, and obligations.

INCREASE IN FEMALE STAFFING

Another relevant achievement during 2022 was the increase in female hiring by 2 percentage points, compared to the previous year. With this, we reached 22% of women in Grupo Saesa, most of whom joined the operating areas, adding to the staff positions where there was already a significant representation of women.



FEMALE LINEWORKERS

In an effort to open up work spaces for women in places historically dominated by men, in 2022 we continued to strengthen the Female Lineworker program, which enrolls female students in the Lineworker Training School. During this period, for the first time, a female lineworker was certified by the corporate safety department and is currently working as a maintenance lineworker for contractor company Telesca Osorno.

This is a milestone that motivates us to continue advancing in achieving parity at all levels of our organization.



WOMEN IN ENERGY

During 2022, we were able to secure the participation of a female employee in the 3rd edition of the Women in Energy program promoted by the World Economic Council (WEC Chile), a program integrated by several women and aimed at fostering and promoting leadership, and enhance the relationship among its members. Carolina Mella, an electrical engineer, was the selected to represent our company and ratify our commitment to incorporate women in leadership positions.



PAY GAP

In order to ensure equity in terms of salaries between men and women, for 13 years Grupo Saesa has been implementing the HAY Method of Job Evaluation, which defines salary parameters for hiring assigned to the level of the position so that the person hired or promoted is placed in a salary scale, regardless of their gender.
(Calculation of the average pay gap)



GENDER PAY GAP

JOB LEVEL	WOMEN	MEN	GAP
Administrative	114%	100%	-14%
Division Head	87%	100%	13%
Department Head	94%	100%	6%
Lineworker	N.A	100%	100%
Professional	88%	100%	12%
Supervisor	46%	100%	54%
Technician	83%	100%	17%

JOB CATEGORY	MEDIAN WAGE GAP		
	WOMEN: CENTRAL VALUE OF THE ORDERED DATA FOR FEMALE EMPLOYEES' GROSS HOURLY WAGE	MEN: CENTRAL VALUE OF THE ORDERED DATA FOR MALE EMPLOYEES' GROSS HOURLY WAGE	(CENTRAL VALUE OF THE ORDERED DATA FOR FEMALE EMPLOYEES' GROSS HOURLY WAGE / CENTRAL VALUE OF THE ORDERED DATA FOR MALE EMPLOYEES' GROSS HOURLY WAGE)
Senior Management	74%	100%	-26%
Management	93%	100%	-7%
Department Head	107%	100%	7%
Operator	0%	100%	-100%
Administrative	107%	100%	7%
Other Professional	89%	100%	-11%
Other Technician	84%	100%	-16%
Total	83%	100%	-17%

JOB CATEGORY	PAY GAP AVERAGE		
	WOMEN: AVERAGE GROSS HOURLY SALARY VALUE FOR FEMALE EMPLOYEE	MEN: AVERAGE GROSS HOURLY SALARY VALUE FOR MALE EMPLOYEE	(AVERAGE GROSS HOURLY SALARY VALUE FOR FEMALE EMPLOYEE) / (AVERAGE GROSS SALARY VALUE FOR MALE EMPLOYEE)
Senior Management	55%	100%	45%
Management	93%	100%	7%
Department Head	99%	100%	1%
Operator	0%	100%	100%
Administrative	108%	100%	-8%
Other Professional	83%	100%	17%
Other Technician	87%	100%	13%
Total	83%	100%	17%



SAFETY AND HEALTH FOR OUR WORKFORCE

The safety of our employees is a non-negotiable value for Grupo Saesa. Caring for our employees, both our own staff and contractor workers, is a priority. For this reason, we strive every day to maintain a workplace free of accidents and occupational diseases.

During 2022, we have maintained our focus on protecting our workers in their daily work. With this objective in mind, we have developed a set of plans and actions at all levels of the company, incorporating technology as an ally to generate modern solutions that drive operational excellence and the consolidation of a preventative safety culture.

One of the milestones of the year was the implementation of a process of modernization and strengthening of technical training and risk prevention through a new training model, which will have a training route, and standardized plans in methodology, content, and management control. Moreover, an innovative initiative in Chile and the electricity industry was introduced, namely, the MV/LV Electricity Risk Laboratory, which contributes to the prevention of incidents and demonstrates, through practical training, high potential risk phenomena in the electricity process activities by simulating real and risky conditions and controlling failures in power grids. During the year, 20 training sessions were held.

We also implemented a Behavioral Model, which promotes a safety culture throughout the organization as a non-negotiable value, through learning activities in safety matters. The activities carried out on this front include face-to-face and virtual risk prevention workshops, visits by company executives to the headquarters and work sites of contractor companies, expanded health and safety committee meetings, training in different areas, such as the Lineworker Training Program, and refresher courses on safety issues with managers and owners of contractor companies, which contribute to strengthening the company's purpose, guiding safe behavior in workers.

MACRO: OPERATIONAL RISK CONTROL ASSURANCE METHODOLOGY

Through our Operational Risk Control Assurance Methodology (MACRO, per its Spanish acronym), we identify all critical risks associated with the processes, generating risk matrices, plans and preventative programs to mitigate and prevent the occurrence of incidents affecting our workers. The focus of this model is to understand and accept the possibility of human error, establishing a systematic method to identify, eliminate, mitigate, or contain possible failures in the organization.

This is achieved through seven areas of improvement:

1. Preparation of Critical Safety Rules.
2. Survey of solutions for unsafe and substandard working conditions.
3. Establishment and reinforcement of barriers at operations with potential for serious or fatal accidents.
4. Establishment of an accountability model for safety matters.
5. Technologization of risk prevention activities.
6. Implementation of zero tolerance policy, with rewards and sanctions.
7. Consolidation of a preventative safety and health culture.

Grupo Saesa's Occupational Health and Safety Management System is cross-cutting in nature and is 80% focused on critical activities and 20% on general activities.

On the other hand, Grupo Saesa has a prevention model for the transmission business that is applied to the company's construction projects, which includes an evaluation called MAE (Strategic Safety Alignment Model) that consists of the main actions and requirements for construction companies, a guaranteed plan for the prevention of serious and fatal injuries, and fatality standards. This model has led to the creation of a risk committee, different from the site's health and safety committee.



ZERO-TOLERANCE RULE

At Grupo Saesa, any employee who does not feel properly trained or adequately equipped to carry out their work, has the obligation to report such condition to their supervisor. Likewise, every employee has the right to refuse to perform any activity that affects or could affect their personal safety or that of their coworkers.

OTHER SECURITY TRAINING AND EDUCATION INITIATIVES

Awareness-raising one-day activity

During the year, safety awareness-raising one-day activities days were held, which were broadcast via streaming. Work teams from all over the country engaged in an exchange of information and analysis of critical incident areas. During the activities, 5,316 devices were connected.

Diploma in Electrical Safety and Risk Management

To strengthen and reinforce professional competencies, 130 risk prevention specialists from Grupo Saesa earned a post-graduate diploma in electrical safety and risk management.

"Teacher's advice" videos

Seeking new, dynamic, and efficient teaching methods, 9 videos were developed with critical operation topics that proved to be a quick study and engaging learning tool for employees.



SAFETY IN NUMBERS

RIRDA (# OF INCIDENTS WITH DAYS AWAY FROM WORK)

YEAR	RATE	VARIATION (%)
2019	0.51	
2020	0.51	0
2021	0.49	-4
2022	0.31	-37%

LDR (# OF LOST TIME INCIDENTS)

YEAR	RATE	VARIATION (%)
2019	7.44	
2020	11.53	55
2021	10.15	-12
2022	4.49	-56%

TOTAL INCIDENTS

YEAR	TOTAL	VARIATION (%)
2019	42	
2020	50	19,05
2021	46	-8
2022	29	-37

TOTAL FATAL ACCIDENTS

YEAR	TOTAL	VARIATION (%)
2019	0	
2020	0	
2021	1	100%
2022	1*	0

*Contractor staff

TOTAL DAYS LOST

YEAR	TOTAL	VARIATION (%)
2019	614	
2020	1,127	83.55
2021	957	-15.08
2022	401*	-58%

*Including contractors



IN AUGUST, MUTUAL DE SEGURIDAD (OCCUPATIONAL HEALTH AGENCY) SINGLED OUT SUBSIDIARY STN

for 7 years with no lost time incidents. Undoubtedly, a very relevant milestone for our entire organization, which demonstrates the coherence and discipline we have regarding the health and safety of our employees.

HEALTH AND SAFETY COMMITTEES

One of the main mechanisms for safety management at Grupo Saesa are the Health and Safety (H&S) Committees that operate in nine of our main facilities: Frontel Concepción, Frontel Temuco, Frontel Osorno, Saesa Valdivia, Saesa Osorno, Saesa Puerto Montt, Saesa Chiloé, Saesa Coyhaique, and STS. Their main task is to promote our safety culture by developing prevention activities, and participating in accident investigations, and process evaluation, among other actions.

Each committee is composed of approximately 13 workers, elected by vote, and appointed by the company. It should be noted that all decisions made in the committees are completely autonomous and respected by the company.

Along 2022, Grupo Saesa promoted a series of initiatives aimed at strengthening our culture of safety, as shown below:

Accountability: Review instances on safety issues with managers and owners of contractor companies.

Walk for Safety: Visits of company executives to the HQs and work sites of contractor companies, with the objective of strengthening relationships and visible leadership in safety.

Extended Meeting of H&S Committees: This is a cross-cutting meeting for these committees, where the focus is on sharing good occupational health and safety practices among the H&S committees throughout the company.

Program for supervisors: Specific course for supervisors, which provided prevention tools for field supervision.

Lineworker Training Program: Project to recruit and train people with no knowledge of electricity so that they can work as assistants and lineworkers in construction and maintenance tasks, and in so doing, acquire the necessary technical and safety knowledge, together with the skills required for the position. The 16th cohort of Lineworkers graduated in 2022.

Mira para Arriba (Look up) Program: Community outreach program that seeks to raise awareness among the community and Grupo Saesa's customers about the risks and precautions to be taken when working or carrying out activities near power lines.

Training on off-Grid Systems: Training for workers in the area of electricity generation and distribution in off-grid areas (Chiloé archipelago) to strengthen technical and safety skills that contribute to better performance in the continuity of electricity supply and customer relations.

Access control System in Substations: System aimed at improving access and control of people's entry based on advanced technology, specifically mechatronic keys.

Multifunction Access Control in Offices and Buildings: System aimed at optimizing control and registration of people accessing the facilities by means of various technology tools, including facial recognition, fingerprint reading, and QR code reading of identity cards, among others.

THE BEST PLACE TO GROW

At Grupo Saesa, our employees are our main asset. With them, we achieve our purpose of connecting and transforming lives every day. We are also committed to generating a pleasant work environment that guarantees the work and personal well-being, with flexible, agile, innovative, and collaborative conditions, which ultimately generate opportunities for everyone and turn the company into a better place to work every day.

Every year, we apply a survey to measure the work environment. In 2022, we obtained our best result ever, as 92% of employees expressed that they are satisfied to work for Grupo Saesa, with Organizational Commitment, Work Conditions as the most valued attributes. This result reflects that the corporate commitment and the efforts of all of us who work in the organization are bearing ever better fruits.

To achieve these results, we have the Grupo Saesa's Culture Committee, which safeguards compliance with our values and behaviors, ensuring the coherence of our commitments to culture and people. In this sense, our Work Environment Ambassadors play a key role in coordinating all actions to mitigate the gaps

detected in the work environment surveys of each of the departments. In addition, they provide feedback to the Quality of Life unit on the status of implementation of planned initiatives. We currently have more than 40 Work Environment Ambassadors.

Another milestone of 2022 was the third place our company obtained in the Great Place to Work (GPTW) ranking, which highlights the best companies to work for in Chile. This is certainly a great achievement for the more than 1,500 employees of our company. Since we first participated in this ranking in 2013, our company has continuously climbed positions, and was even ranked first in 2021.

The results place us in the group of the best companies to work for, but not only in Chile, as we have also been singled out at Latin American level, due to the positive responses obtained in other surveys, such as GPTW for women.



GRUPO SAESA IS ONE OF THE BEST COMPANIES TO WORK FOR IN CHILE ACCORDING TO THE GREAT PLACE TO WORK (GPTW) RANKING.

WE STRIVE FOR A WORK ENVIRONMENT OF EXCELLENCE

Every year, we review the practices and benefits that contribute to improving the work environment and the quality of life of our employees. Accordingly, we strive to adapt to new needs, scenarios, and generations, or to promote initiatives that are in line with a modern and attractive company.

All these initiatives are consolidated in the Quality of Life Program, which prioritizes those aspects that the organizational commitment survey has identified as the biggest opportunities for improvement. Thus, in the last year, emphasis has been placed on five focal points:

1. We strengthen containment: We have opportunities for dialogue, like the Burnout Program, through which all the benefits of this project are explained to the more than 400 employees who participate in it. We have maintained this benefit after

the pandemic, with permanent support through an external psychologist and by empowering leaders, so that they are ready to carry out containment actions in their teams.

2. We promote a culture of recognition for the achievements of our employees: We are convinced that, by publicly expressing congratulations and gratitude, the employee feels valued and this is key to their growth. That is why we promote the culture of recognition by constantly saying 'THANK YOU!' through all the means at our disposal, not only in person, but also through the internal channels we have, such as: Saesa Informa, Inspira-PEC-Formadores Program, Interns-ECO-ECSI and Best workers, awarded for years of service, Badges, among others. Insignias (Badges) is an initiative that allows all employees to recognize and thank in real time any co-worker, peer, boss, or internal client,

through the HR platform with the awarding of virtual badges that represent our 7 values and 4 behaviors. During 2022, 1,451 badges were awarded to 734 employees.

3. We foster dialogue spaces to actively listen to our staff in the field.

4. We provide flexibility, since we understand the diversity of situations that may exist in the families of our employees. For this reason, remote work was formalized as a new mechanism to comply with the daily tasks, considering the different needs of each zone department.

5. We throw surprise celebrations, which were resumed in person during 2022 after two years of pandemic.



BADGES AWARDED TO EMPLOYEES IN 2022

- 47% OF LEADERS SINGLED OUT EMPLOYEES FOR RECOGNITION.
- THE BADGES MOST FREQUENTLY AWARDED WERE COOPERATION (903) AND READINESS/FLEXIBILITY (200)

WORKERS' DAY CELEBRATIONS

In April of each year, we celebrate Workers' Day, in which we recognize 25 of the company's employees. This year, for the first time, we singled out 61 contractor workers from different services, such as cleaning, security, crews, meter reading crew members, customer service, or contact center.

With the collaboration of the managers and officials, we identified outstanding employees in terms of excellence and cooperation. In other words, an integral employee who lives up to the 7 values and 4 behaviors of Grupo Saesa, and who is a reference for other workers.

Among the awards, one of the most valued benefits was the one related to rest, since hotel or hot springs accommodations and time off were raffled, which especially appreciated by employees in key and high-stress positions.

In this last aspect, the company has a program called Puntos Sonrisas (Smile Points), where employees accumulate points, which are rewarded with days off.



THEMATIC COFFEE MEETINGS

In an open invitation, Grupo Saesa employees met virtually and in person for 50 minutes with an executive of the company, with the aim of getting to know each other outside work and to generate informal ties in an atmosphere of trust.

During 2022, 90 Thematic Coffee Meetings were held, with the participation of more than 400 people. A number of topics were addressed, in these coffee meetings, such as leadership, well-being or relevant information, so that everyone could learn about the company's challenges and ask questions directly to the executive or project leader. This year, the challenge was to coordinate and ensure the participation of both the company's employees and contractor staff from different locations throughout the area of operation.

NATIONAL HOLIDAY

Every year, we celebrate our National Holiday by organizing activities and competitions aimed at generating an environment that allows sharing among coworkers. As part of the celebrations, all employees with an open-ended contract receive a National Holiday bonus corresponding to a gift card of 3.5 UF.



SMILES AT CHRISTMAS

Every year, the Saesa family lives the Christmas spirit through different activities. One of them is Christmas for children under or equal to 13 years old, who enjoy an incredible party with gifts, games, and entertainment.



LINWORKER'S DAY

In the celebration of Lineworkers' Day, we recognize the best lineworkers of Grupo Saesa for different situations such as, for example, years of service, safety, emergencies, responsibility, and commitment, among others. During 2022, more than 1,500 lineworkers participated in the celebration, of which 30 were recognized among employees and contractor staff. Record of the award was added to the employees' personal files and, in addition, the bosses themselves were the cooks at the BBQ party.

GRUPO SAESA OLYMPICS

In November 2022, we resumed the Grupo Saesa Olympics, which had been suspended since 2018.

On this occasion, more than 1,600 workers gathered in the city of Pucón to celebrate and share.

At the event, workers were recognized for 20, 25, 30, 30, 35 and 40 years of service.



CORPORATE VOLUNTEER GROUP

Each year, employees can propose a project supporting the community, the objective of which will be to sponsor nurseries, daycares, and preschool institutions. A minimum of three employees are required to apply for a project. The company will provide the team that meets the requirements with a financial contribution of up to \$500,000 and will allocate 2 hours off one Friday a month for the duration of the project.

Execution period:
5 months, from the beginning of sponsorship.

Requirements:
Fixed-term or open-ended contract employees and contractor staff.

COMPRESSED WORK SCHEDULE ON FRIDAYS

One of the decisions most appreciated by all employees has been to permanently maintain the summer schedule, which ends the working day on Fridays at 14.30 hours, thus promoting the personal and family life of our employees.



EMPLOYEE TRAINING AND DEVELOPMENT

At Grupo Saesa, we seek to develop the potential of our employees through their professional and personal fulfillment, as we understand that this is a way of generating value for both the company and our customers. In this sense, our talent attraction, development, and retention processes are key to achieving our goals.

The Training Plan has contributed to the development of skills and knowledge in our employees, allowing them to perform better in their jobs. Other positive consequences include internal labor

mobility and increased employee motivation and commitment, which ultimately translates into a better work environment and greater company productivity. This virtuous process generates benefits for everyone, as it allows us to attract and retain talent, which is key to our business success.

During 2022, 125,649 hours were devoted to the professional development of 4,570 employees, which corresponds to 100% of company employees and 40% of contractor staff. This meant an investment of \$829,889,697.



JOB CATEGORY	TOTAL EMPLOYEES TRAINED		
	WOMEN	MEN	TOTAL
Senior Management	0	0	0
Management	16	70	86
Department Head	34	165	199
Operator	33	691	724
Sales Force	0	0	0
Administrative	404	174	578
Assistant	9	224	233
Other Professional	267	848	1,115
Other Technician	58	1,584	1,642
TOTAL	821	3,767	4,570

JOB CATEGORY	TOTAL HOURS OF TRAINING		
	WOMEN	MEN	TOTAL
Senior Management	0	0	0
Management	239	1,876	2,115
Department Head	2,171	7,956	10,127
Operator	207	7,317	7,523
Sales Force	0	0	0
Administrative	8,059	2,750	10,809
Assistant	82	2,824	2,906
Other Professional	9,474	33,667	43,141
Other Technician	715	48,314	49,029
TOTAL	20,946	104,703	125,649
AVERAGE TRAINING HOURS PER YEAR	26	28	27

MAIN TRAINING TOPICS	TOTAL EMPLOYEES TRAINED	TOTAL HOURS OF TRAINING	AS A % OF THE TOTAL STAFFING
Ethics and Code of Conduct	2,335	2,335	51%
Whistleblower Channel	0	0	0
Crime Prevention Model	2,328	2,328	51%
Risk Management	951	951	21%
Cybersecurity	1,206	1,476	26%
Sustainability and Environment	0	0	0
Human Rights Practices and Policies	0	0	0
Occupational Health and Safety	915	915	20%
Diversity and Inclusion	71	1,520	1.55%
Discrimination, Workplace and Sexual Harassment	0	0	0
Leadership and Teamwork	279	3,908	6.10%
Job Skills Development	0	0	0
Skills Development and Employability	0	0	0

FOCUSES ON THE PROFESSIONAL DEVELOPMENT OF OUR EMPLOYEES

Management and Leadership, whose objective is to provide tools to develop successful leaders, capable of transforming an organization, creating value, promoting excellence, and integrating employees in the processes that lead to success, improving the ability to solve problems and proposing solutions, in addition to enriching their professional and human development in a much closer and enriching modality.

Specialization, whose objective is to promote talent at the specialist level and thus ensure that the company has the technical and managerial capabilities necessary for the current and future development of the business.

Focus on the Customer, aimed to provide the necessary tools to ensure excellent customer service, based on the internalization of customer service behaviors aligned with our value proposition.

PROGRESS IN 2022	PROGRESS IN 2022	PROGRESS IN 2022
<p>F0: Emotional Intelligence, Personal Effectiveness and Collaborative Work.</p> <p>108 employees trained 2,102 hours of training</p> <p>F1: Self-management: Tools for Collaborative Work, Gap and Potential Diagnosis, Training and Competency Development Module, and the Performance Evaluation and Reward Module.</p> <p>36 employees trained 572 hours of training</p> <p>F2: Systemic Approach to Management: Through analysis of company projects, learning based on action and reflection, and learning based on contingencies.</p> <p>17 employees trained 438 hours of training</p> <p>F3: Adaptive Challenge: Notes on Conflict, Defensive Routines and Feedback.</p> <p>26 employees trained 270 hours of training</p>	<p>The design of specialization training courses considered the following aspects:</p> <p>Year 1: Electric Power System (EPS), Substations and HV Equipment Fundamentals; Electrical Standards; HV Grounding System; EPS modeling; Protections and Telecommunications.</p> <p>34 employees trained 136 hours of training</p> <p>Year 2: Control, Protections and Measurement, Communication Protocols, DigSilent I; Electrical Markets; STD IEC 61850; Innovation Tech I; IED I Automation and DigSilent II/ETAP.</p> <p>33 employees trained 826 hours of training</p> <p>Year 3: Object-Oriented Programming; Information Processing; Scada/EMS and Tech Innovation II.</p> <p>34 employees trained 1,492 hours of training</p>	<p>We developed a behavioral model that considers:</p> <p>Field work Training with gap-based measurements Behavioral internalization model with continuous improvement People at the center Universal Program</p> <p>406 employees trained 4,600 hours of training</p>

During 2022, the Diploma in Regulation and Electricity Market was implemented, with the objective of training professionals who participate in regulatory, competitive, and tariff-setting processes and in projects of the national electricity market. The

contents of the program address relevant topics for training and updating of subjects such as regulation in electricity markets, technical aspects of industrial organization, and market operation.

Training and awareness-raising activities were also carried out for the operational conflict zones in the towns of Cañete, Angol, and Temuco, applying various learning methods such as simulated videos of events or robberies in those

sectors. Crews from local companies and contractors joined team members to reinforce the 5 golden rules through one-day activities of reflection and awareness of the reality in the area. 19 training sessions were completed during the year, with 498 participants and a total of 912 hours of training.

Another relevant aspect for Grupo Saesa is the support it provides to communities through training. To this end, the company's Corporate Social Responsibility (CSR) Program contributed to the training of 178 employees in the areas of domestic electricity, safety and risk prevention, techniques for the preparation of artisanal cured meats and sausages, techniques for

the application of social and labor skills and insertion, among other subjects, for a total of 518 hours of training, and a total investment of MM\$41.

We also highlight the Scholarship Program, focused on the development of labor competencies, which provides training to the community for the achievement of a quality dependent or independent job, especially for vulnerable and/or at-risk, unemployed people, and those seeking work for the first time.

In 2022, 14 courses were offered to more than 230 people, addressing the following topics:

- Entrepreneurship management for the elderly (Lonquimay).
- Digital skills for work (Río Negro, Quinchao, San Pablo, Toltén, and Chiguayante).
- Empowering my business (Santa Bárbara, Curanilahue, Panguipulli, Lebu and Puerto Saavedra).
- Handling of Processed Vegetables (Aysén).
- Basic computer tools (Valdivia).
- Basic communication tools in English (Hualaihué).

In relation to Grupo Saesa's Training Program, some of the initiatives implemented are detailed below.

TRAINING	RESULTS 2022
Cortez Behavioral Model	In order to implement the Customer Service Model, through the internalization of appropriate behaviors for service to our users and aligned with our value proposition, during 2022 customer loyalty workshops were held to prepare front office employees in Osorno, Puerto Montt, and Chiloé zones.
Lineworker Training Program	Training program that seeks to train as lineworkers young people who do not have a trade and show interest in electricity. During 2022, 16 young people graduated as Works and Maintenance Lineworker Assistants, with a total of 3,840 hours of training in the 3 months that this program lasted. This brings to 264 the total number of students who have graduated from the different Lineworker Training Programs.
Crece (Grow) Program	As has become a tradition within the company, we continue with the Crece Program, the purpose of which is to facilitate the training and continuous improvement of the most outstanding employees of Grupo Saesa. This is done by providing scholarships and/or financing for undergraduate studies: Technical and engineering degrees, postgraduate studies, diploma, and master's degrees, aligned with the company's strategy and requirements, in the hope that they will graduate satisfactorily within the established deadlines. 80 employees benefited from this initiative during 2022, and completed 44 thousand hours of training.
Increasing Customer Loyalty and Meter Reading and Bill Delivery Program	Aiming to help improve customer service, this initiative was designed and implemented for "Meter Reading and Bill Delivery," which is intended to provide basic tools for end customer service. In 2022, 225 employees from all zones completed 2,072 hours of training.
Internal Trainers Program	The "Internal Trainers" program, in addition to improving the sense of teamwork within the company, strengthens the role of trainer that exists within the culture of Grupo Saesa, working under our corporate values, which highlight collaboration, flexibility and innovation, and are the driving force to continue developing in different training matters. During 2022, 1,371 employees participated in 5,150 hours of training.

<p>Training of Specialists</p>	<p>This program seeks to leverage the talent of our specialists and ensure that the company has the necessary technical capabilities. The third 6-month term of the "Specialization" program was completed this year. The objective of this period is to strengthen talent at the specialist level and thus ensure that the company has the technical and managerial capabilities necessary for the current and future sustainable development of the business.</p> <p>Thirty-four employees from the areas of distribution protection, control and protection, transmission engineering, SCADA, and Sistema de Transmisión del Norte participated in 1,492 hours of training.</p>
<p>Elite Crews</p>	<p>The purpose of this program is to increase the level of competencies of the operations crews in technical and soft issues, through the mentoring on methodology, based on the pilot implemented in 2021 in the Araucanía Zone Department with Frontel. Work this year focused on the municipality of Cautín, with 7 mentors and 53 lineworkers.</p>
<p>Technical Training</p>	<p>Training plans continue to be developed for different company processes, such as specialization courses and technical validations, which are currently being implemented. During 2022, 789 people were trained with a total of 10,152 training hours on topics such as: By-pass Clamps, Detachable Clips, MV/LV Look Up, Regulators, and Reclosers.</p>
<p>Safety Culture Inductions</p>	<p>Induction activities on our safety culture were carried out for 32 hours, where topics such as behavioral change, risk prevention regulations, internal technical regulations, customer service, zonal context, critical focus, among others, were taught. Over 440 employees were during 2022.</p>
<p>Transmission Department Plan</p>	<p>During 2022, the Transmission Department plan was continued with specific technical content, whose objective is to provide the necessary tools for the correct development of daily activities in the area of transmission of power grids. Accordingly, 31 courses were planned and completed, with 151 participants and a total of 4,952 hours of training.</p>
<p>Information Technology Plan</p>	<p>Through 9 training courses, progress was made in the dissemination of knowledge and techniques for a specific level in the performance of Information Technologies, in addition to the company's Strategic Management.</p>
<p>Seminars</p>	<p>This training initiative is open to all the company's employees seeking to update technical knowledge and market trends, in addition to anticipating new governmental policies. In 2022, 25 participants completed a total of 634 hours of training.</p>
<p>Tree Trimming</p>	<p>The company continued with the process of certifying labor competencies in the areas of brush cutter operator, urban pruning, techniques, and safe use of chainsaws, as well as work at heights, for both company employees and contractor staff, with a total of 99 participants who completed a total of 1,584 hours of training.</p>
<p>Corporate Inductions</p>	<p>This is a set of procedures carried out virtually, so that new employees arriving to the organization are quickly and didactically inserted into the company's structure, acquire work methods and techniques, and learn how the equipment works.</p> <p>This year, 64 new employees were induced, with a total of 110 hours of training.</p>
<p>Generation</p>	<p>These activities and courses are designed for all generation projects, to offer training in techniques, methodologies, safety criteria, control and rescue efficiency at wind farms, 11-island project, divergent and large-scale photovoltaic plants course, necessary to supply energy demand at the residential level.</p>

PROFILES AND SKILLS FOR THE FUTURE

During 2022, we made progress in developing the profile of Distribution Project Manager, a position existing in all zone departments. We worked collaboratively with various stakeholders to gather information from a strategic perspective to a more operational and tactical view of those who currently occupy the role. This profile was validated, and today allows us to have an updated view for the selection and hiring processes. This new standard also allowed us to invite the employees who occupy the position to participate in an evaluation designed to identify their competencies for future challenges. With the same objective, we also evaluated a total of 23 employees in key roles in distribution operations, such as distribution supervisors, and heads of operations and maintenance.

made group and collective observations that were subsequently shared through group and individual feedback, highlighting the challenges in terms of advancing to new standards of management and operation of the distribution grid.

Finally, we conducted a pilot evaluation for the role of Site Manager of the Works and Maintenance service, which is outsourced. The objective was to run a pilot training of 15 site managers for 3 months that included 24 hours of preparation, through different methodologies, such as workshops, virtual workshops, and capsules, among others. This made it possible to validate a form of teaching to meet the demands of a 100% productive service, and thus lay the groundwork for replicating and reaching new site managers with this training during 2023.

Both evaluations were carried out by an external consultant that



TALENT ATTRACTION AND RETENTION

Given the demand originating from business requirements, 123 new vacant positions needed to be filled in 2022. Accordingly, we diversified our strategies to attract talent for the different areas of the company. This meant increasing the search for talent with the help of headhunters, going from an annual average of 5 searches in the last 3 years, mostly for Managers

and Executives, to 12 searches under this modality. In addition, the search for new roles diversified to identify potential recruits, primarily in IT and finance.

In addition, every year we evaluate the performance of our employees. During 2022, we evaluated 97% of our employees, which allows us to provide feedback on

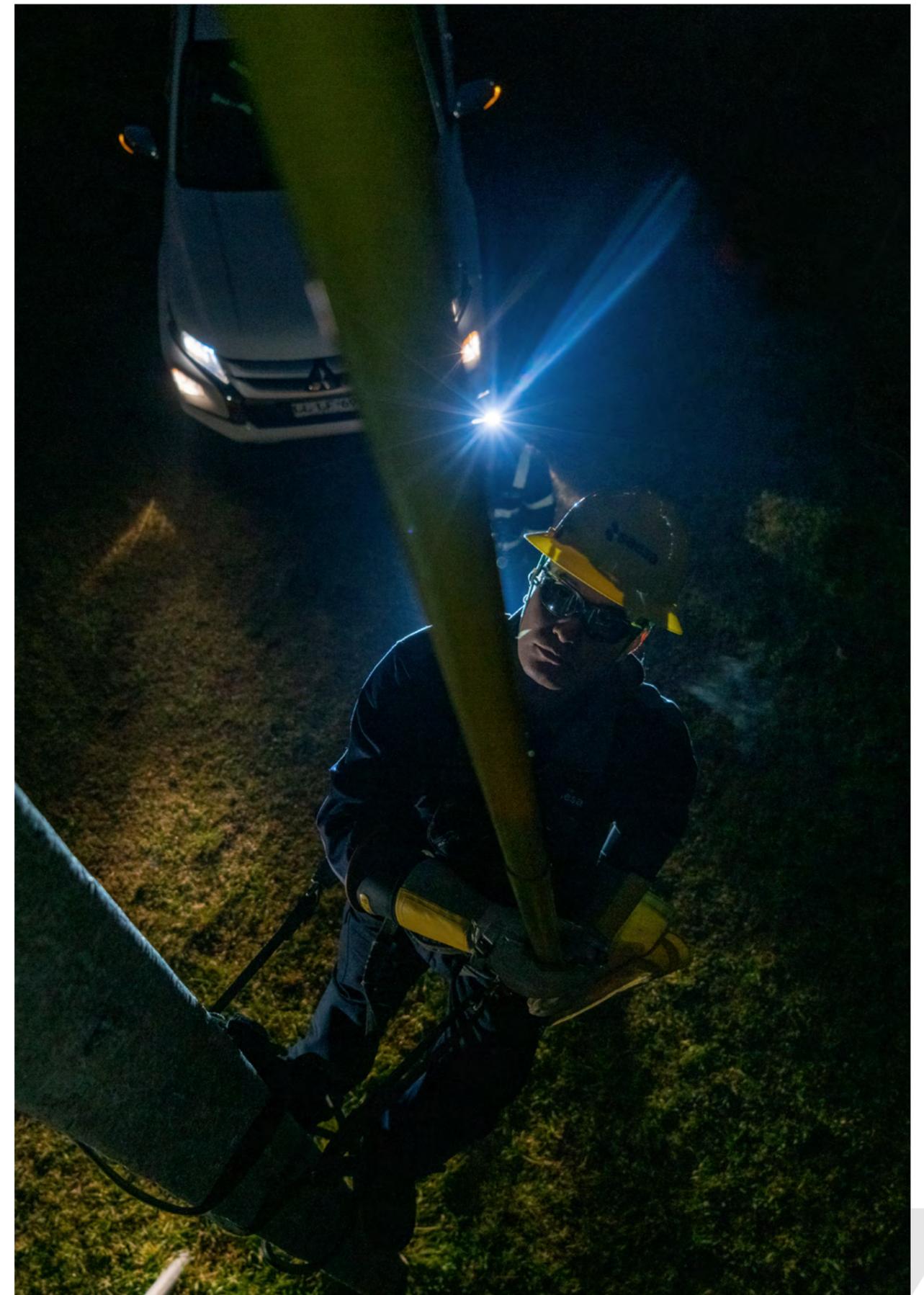
their performance and identify talents and candidates for a promotion. Consequently, in 2022, 72 company employees were promoted to various positions, from technical, professional and leadership roles, to Division Heads and Line Managers.

INDIVIDUAL PERFORMANCE MANAGEMENT (IPM)

INDICATOR (KPI)	TOTAL EMPLOYEES EVALUATED (IPM)		AVERAGE SCORE (OR SIMILAR)		VARIATION (%) 2021-2022
	2021	2022	2021	2022	
Women	98%	98%	3.32	2.90	-12.65%
Men	97%	97%	3.24	2.80	-13.58%
Total	97%	97%	3.26	2.82	-13.49%

JOB CATEGORY	TOTAL EMPLOYEES EVALUATED (IPM)		AVERAGE SCORE (OR SIMILAR)		VARIATION (%) 2021-2022
	2021	2022	2021	2022	
Senior Management					
Management	71%	71%	3.21	1.64	-48.9%
Department Head	98%	99%	3.27	2.83	-13.45%
Operator					
Sales Force					
Administrative	96%	96%	3.22	2.76	-14.28%
Assistant					
Other Professional	89%	98%	3.22	2.95	-8.38%
Other Technician	98%	72%	3.23	2.78	-13.93%
Total	97%	97%	3.26	2.82	-13.49%

JOB CATEGORY	TOTAL EMPLOYEES EVALUATED (RDI)		AVERAGE SCORE (OR SIMILAR)		VARIATION (%) 2021-2022
	2021	2022	2021	2022	
Senior Management					
Management		50%	3.21	1.64	-48.9%
Department Head		84%	3.27	2.83	-13.45%
Operator					
Sales Force					
Administrative		86%	3.22	2.76	-14.28%
Assistant					
Other Professional		87%	3.22	2.95	-8.38%
Other Technician		76%	3.23	2.78	-13.93%
Total		81%	3.26	2.82	-13.49%



LABOR RELATIONS

The existence and relationship with our workers' unions is key to advance in our purpose of providing energy for all our customers. With them, we generate value for our employees, customers, and the country.

Our relationship with the unions is based on a bond of trust, which has allowed us to move towards strategic and collaborative work. For this reason, during 2022 we continued to promote working groups, which to date have allowed us to plan the next period and address challenges such as the ethical wage at Saesa, adherence to Article 22, the replacement policy, and the special heavy equipment operation bonus.

In addition, over the past year, a new collective bargaining agreement process started and was closed early in September 2021. The negotiation focused mainly on 3 points: Signing bonus, pay increase outpacing inflation, and duration of the agreement.

We currently have six collective bargaining agreements in force, corresponding to the workers' unions of Grupo Saesa's main companies, representing 68.8% of the total workforce. In addition, the company holds monthly meetings with all the unions, where the main concerns of the workers are raised and addressed immediately. This way of working allows us to reach collective bargaining agreements smoothly, and to maintain a good working environment.

YEAR	# OF COLLECTIVE BARGAINING AGREEMENTS	UNIONIZED EMPLOYEES AS OF 2022
2022	EDELAYSEN Collective Bargaining Agreement	89
2022	FRONTEL Collective Bargaining Agreement	333
2022	Luz Osorno Collective Bargaining Agreement	21
2022	Saesa Collective Bargaining Agreement	448
2022	Sagesa Collective Bargaining Agreement	0
2022	STS Collective Bargaining Agreement	135

YEAR	# OF UNIONIZED EMPLOYEES	# OF ACTIVE EMPLOYEES	%
2020	1,024	1,556	66%
2021	1,203	1,665	72%
2022	1,026	1,491	68.8%

GRUPO SAESA BENEFITS

EMPLOYEE BENEFITS	
SALARY ADVANCE	We offer 1 or 2 base salaries per year as an advance to our employees.
MEDICAL LOAN	We provide a medical loan, with no fixed annual amount, for the worker and their respective family members authorized by the Family Allowance Compensation Fund - CCAF (private entity that administers social security benefits).
HOUSING LOAN	We grant a housing loan of 21 base salaries for the first application, or 16 in the second application.
HIGHER EDUCATION LOAN FOR EMPLOYEES' CHILDREN	We grant one higher education loan per child, with an annual minimum of UF 5.26 and a maximum of UF 26.32.
EDUCATION BONUS	We pay a bonus in the monthly remuneration to workers, for each dependent child who is pursuing studies and is authorized as legal charge before the respective CCAF and the company.
SCHOLARSHIPS	We offer school scholarships for all employees' children, authorized as legal charges before the respective CCAF and the company, who are pursuing studies.
MEAL ALLOWANCE (SODEXO)	We provide a \$4,500 meal allowance per business day through a Sodexo meal card.
FAMILY BONUS	We pay a family bonus in the monthly remuneration to workers, for each dependent authorized by CCAF and the company.
ELECTRICITY RATE BENEFIT (RESIDENTIAL CONSUMPTION)	We offer a special net electricity rate to our employees living in Grupo Saesa's concession areas.
ELECTRICITY BONUS	An electricity bonus is paid to our employees who live outside Grupo Saesa's concession area.
INCREASE IN BASE SALARY	The base salary of our employees is increased every year in January and July according to the inflation rate (CPI). In addition, base salaries are adjusted by 1.25% every year in January.
TRANSPORTATION ALLOWANCE	The transportation allowance paid by the company on a monthly basis amounts to \$11,000.
MARRIAGE BONUS	A UF 7.31 bonus is offered to our employees who get married.
BIRTH OR ADOPTION BONUS	A UF 7.31 bonus is offered to our employees for the birth or adoption of a child.
DEATH PAYMENT	A UF 14.62 death payment is offered to all employees for the death of a dependent.
DAYCARE ALLOWANCE	Our female employees with dependents are paid the enrollment and monthly daycare fees at institutions recognized by JUNJI (Early Childhood Education Agency), until the child is 2 years old.

EMPLOYEE BENEFITS	
CHILD CARE BONUS	A child care bonus is paid to our female employees to opt for not sending their children to a daycare. Children up to 2 years old are eligible.
TRANSPORTATION ALLOWANCE FOR MOTHERS	A special transportation allowance is paid to our female employees with children under 2 years old.
PRE-SCHOOL ALLOWANCE	A pre-school allowance is paid to our female employees with children under 6 enrolled in daycare and pre-school institutions.
NATIONAL HOLIDAY BONUS	A National Holiday bonus is paid to employees in the form of a gift card worth UF 3.5.
CHRISTMAS GIFT BASKET	All our employees receive a Christmas gift basket in December.
HOLIDAY BONUS	A Holiday bonus is paid to employees in the form of a gift card worth UF 4.0.
RELOCATION BONUS	A relocation bonus is paid to those employees who are transferred to another work area at the company's request.
BONUS FOR DRIVERS NO LONGER ELIGIBLE FOR DRIVING ALLOWANCE	A bonus is paid to employees who, due to a change of functions, are no longer eligible to receive the driving allowance.
VACATION BONUS	Employees subject to a fixed salary are paid a vacation bonus allowance in January corresponding to the vacation accrued in the previous year, equivalent to 1.7 monthly base salaries. Employees with a variable salary are paid the vacation bonus in March.
PERFORMANCE BONUS	Every year, we present each employee with a special award associated with the achievement of the company's financial results.
SENIORITY AWARD	We recognize the employees who have been with the company for 15 years or longer.
SIGNING BONUS	Workers receive a gross bonus of \$3,000,000 for the successful completion of collective bargaining agreement negotiations.
WORK DISABILITY BENEFIT	We provide a subsidy to our workers who have a work disability, according to the D.F.L. N°44, paid from the fourth day of leave. The remunerations corresponding to the first three days will be paid by the company at the rate provided in the employment contract.
SCHOLARSHIPS AND INCENTIVES FOR TRAINING AND PROFESSIONAL DEVELOPMENT	We allocate \$30,000,000 annually to scholarships and/or loans for training and professional, academic, or technical development.
INCREASE DUE TO ELIMINATION OF BONUS FOR DRIVING COMPANY VEHICLES	A bonus is paid to employees who, due to a change of functions, are no longer eligible to receive the driving allowance. An increase in the base salary is guaranteed.

EMPLOYEE BENEFITS	
PROTECTIVE GEAR, WORK CLOTHES, AND SIMILAR BENEFITS	The company provides work clothes and warm clothing to workers for the performance of their duties.
MEDICAL BENEFITS	The Company, together with the workers' unions, maintain a Collective Health Plan to which employees contribute 7% of their gross salary.
DEATH BENEFIT	Upon the death of an employee, their beneficiaries will be entitled to a death benefit equivalent to UF 105.29.
PERSONAL ACCIDENT INSURANCE	We provide insurance for personal accidents, considering work-related accidents as those occurring during extra-work activities authorized by the company, and in which the employee participates on behalf of the company.
MARRIAGE LEAVE	We provide a leave of absence of 8 calendar days from the date of the civil marriage.
PATERNITY LEAVE	We provide a leave of 5 working days for the employee for the birth of a child.
LEAVE FOR DEATH IN THE IMMEDIATE FAMILY	We provide 7 calendar days of leave in the event of death of a child or spouse; 3 working days in the event of death of a parent or child during pregnancy.
LEAVE FOR DEATH OF AN INDIRECT FAMILY MEMBER	We provide a 3-day leave for the death of siblings, grandparents, grandchildren, and in-laws.
MOVING LEAVE	We provide a 1 working day leave for moving.
PHYSICAL EXAMINATION LEAVE	We provide 1 day or 2 half days leave for women over 37 years old and men over 45 years old, who require medical examinations.
SUPPLEMENTAL INSURANCE (LIFE, HEALTH AND DENTAL) BICE VIDA	We provide supplementary insurance for an amount in UF that applies to employees and their duly authorized dependents.
SPORTS LAW LEAVE	We grant special leave with pay to sports workers for the period of time during which they attend sports events (Art. 74, Sports Law).
TRADE UNION TRAINING LEAVE	We provide training leave to workers belonging to unions, as established in Article 249 of the Labor Code.
CRECE (GROW) PROGRAM	We facilitate the continuation of technical and professional, undergraduate, graduate studies, etc.
SMILE POINTS	We give recognition to our employees through 2 paid days off per year.
SENIORITY SEVERANCE	Workers who have been with the company for a period equal to or higher than 10 years upon expiry of their employment contract as a result of retirement, voluntary resignation or any of the other causes referred to under article 159 of the Labor Code shall be entitled to a seniority severance payment equivalent to their last monthly basic salary payable per every full year of seniority and a portion equal to or higher than nine months of such seniority, with a ceiling of 36 basic salaries.

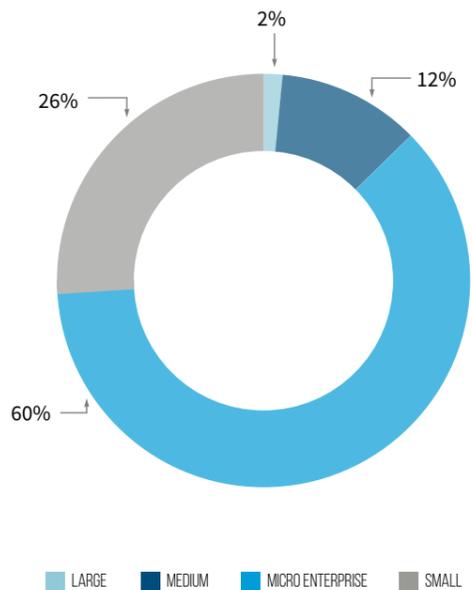
PART OF ONE TEAM

WALKING WITH OUR CONTRACTORS AND SUPPLIERS

The employees of our contractors are the main partners to achieve our purpose of connecting Chile and delivering permanent energy. They are the ones who every day put forward with their commitment and work, and observe all the internal rules of compliance, ethics, and safety, both to safeguard their well-being and health, and to take care of the correct operation of the organization.



SIZE OF CONTRACTOR COMPANIES



REGION	# OF CONTRACTOR COMPANIES	SERVICES OR SUPPLIES PROVIDED WORKS & MAINTENANCE
Antofagasta	4	Vegetation Control – Distribution
Chiloé	6	Construction
Concepción	23	Meter Reading and Bill Distribution
Coyhaique	22	Operations Crew
Saesa Centralizado	109	Power Plant Operation
Osorno	22	Collection and Customer Service
Puerto Montt	16	Engineering Services
Rancagua	3	Inspection
Santiago	2	Civil Works
Temuco	23	Cleaning and Courier Services
Valdivia	8	Corporate Security
Grand Total	238	

SAESA'S CONTRACTOR PLAN

The management of our service and input supplier companies is part of the Contractor Plan 2.0 launched in 2019, which aims to increase contractor competitiveness and performance based on six Saesa's medium- and long-term lines of action:

Management	To provide tools and good management practices to contractor companies based on segmentation and maturity level, in order to create a habit of efficient use of resources, develop ethical principles, promote legal compliance, and establish a long-term outlook.	A panel of indicators was developed to enable contractors to know and manage data of interest to them. The first phase included the collection of approximately 20 indicators. In 2023, the governance of the panel of indicators must be defined and a transitional and long-term plan must be designed.
Safety	Promote new collaborative safety practices with contractors under standards of excellence, to improve the efficiency of Grupo Saesa's operating processes.	Four preventive work cells were formed, focused on the development of training programs, site planning, technical instructions, and preventive management, to provide agile responses to our customers in terms of preventive management.
Internal Processes	Provide Grupo Saesa and Contractors with value proposals in critical and strategic processes in order to speed up interaction times and ensure their efficiency.	Work was carried out on the design of a payment statement platform, which will be tested during the first months of 2023.
Technology and Infrastructure	Develop a plan to diagnose the digital competencies of contractor companies, and to evaluate the current systems that support operational processes and interact with contractor companies.	The digital maturity level survey of contractor companies was conducted and a panel was developed with the initial form. By 2023, there are plans to automate the form, include cybersecurity questions and, in addition, include RUOS (Single Register of Service Providers), so that each time a contractor company is validated, the form is answered, and thus be able to know the level of digital maturity when the contractor starts working with Grupo Saesa.
Culture	Define and promote people management standards and practices in contractor companies, aligned with the challenges of Grupo Saesa.	Work was carried out on the Work Process Standardization project, which seeks to check the level of compliance with labor regulations in order to determine the current situation in a segment of contractor companies, to manage gaps and transfer good practices in personnel management. To date, 27 contractors have participated.
Contracts	Establish general and specific guidelines for contracts, according to the policy defined for our contractors and considering the different operating models.	The General Macro Policy was drawn up, which is derived from specific policies that are operationalized in the contracts implemented with contractors. In addition, the survey, analysis, and follow-up of high-risk contractors was carried out.

CONTRACTOR EVALUATION 2022

Every year, Grupo Saesa conducts an evaluation of contractors with the objective of implementing a process of continuous improvement in the service they provide. To date, 74 companies have participated, which are identified at three levels: Companies in development, in the process of consolidation, and consolidated companies. During 2022, the evaluation was carried out through the PRONEXO platform, which allowed for better management and traceability of contractor companies.

The process includes the evaluation of contractors grouped into 12 types of services. Those responsible for the evaluation are the same units that own the associated processes, with whom KPIs are established, according to service quality, safety, and administrative work criteria, which allows the evaluation to be carried out.

SERVICES EVALUATED 2022	AVERAGE GRADE	COMMENT	ACTION PLAN
Collection and Customer Service	6.7	Exceeds expectations	Renew contract and send letter of congratulations to the contractor.
Power Plant Operation	6.6	Exceeds expectations	
Vegetation Control – Distribution	6.4	Meet expectations	Renew contract.
Technical Inspection of Works	6.4	Meet expectations	
Maintenance Service – Transmission	6.3	Meet expectations	
Non-Technical Loss	6.2	Meet expectations	
Meter Reading and Bill Distribution	6.1	Meet expectations	
Rural Electrification Works	6.1	Meet expectations	
Mechanized Tree-trimming and Herbicide	6.1	Meet expectations	
Construction quality assurance in Transmission projects	5.7	Meet expectations	An improvement plan will be established and must be fulfilled by the contractor, service provider or consultant before the next evaluation.
Construction – Transmission Projects	4.6	Needs improvement	
Contact Center service	4.3	Needs improvement	



82% OF CONTRACTOR WORKERS SURVEYED SAID THEY WERE HAPPY IN THEIR JOBS

As part of our commitment to our contractor employees, every year we seek to know their perception of the work environment at Grupo Saesa. This information allows us to identify our strengths and opportunities for improvement.

During 2022, 82% of workers in contractor companies reported feeling happy at work. Among the eight dimensions evaluated, and which make up the overall satisfaction, the working conditions and work environment are rated very positively.

A 360-DEGREE VIEW

SECTION FOUR

CLIMATE CHANGE
WASTE MANAGEMENT
PROTECTING BIODIVERSITY

CLIMATE CHANGE

MOVING TOWARDS RENEWABLE ENERGIES

Grupo Saesa has a total installed capacity of 271,143 MW. We supply energy to the National Electricity Coordinator (CEN) through SAGESA Generación, in the Biobío and La Araucanía regions, with 44.4 MW diesel power plants and a 45.7 MW Gas/Diesel turbine power plant located in the Biobío region. Additionally, in these areas, generation is carried out through Frontel, in the Santa María Off-Grid System, and the distribution lines are backed up by diesel power plants with an installed capacity of 31 MW.

GRUPO SAESA THE LARGEST ELECTRIC FLEET IN THE SOUTH OF THE COUNTRY

With the addition of 22 electric vehicles, Grupo Saesa has created a fleet of 34 electric pickup trucks to transport the company's workers between the regions of Ñuble and Aysén. This is a great step towards leading the incorporation of electromobility in the south of Chile.

Even though electric vehicles are not

In the regions of Los Ríos and Los Lagos, there are our power plants operated by Saesa, with an installed diesel power of 16.2 MW for backup of distribution lines; 13.3 MW of diesel in the medium-voltage and off-grid systems; and 45.6 MW with diesel power plants operated by Saesa Innova, corresponding to the area of Industrial customers.

In the southernmost concession areas, that is, in the regions of Los Lagos and Aysén del General Carlos Ibáñez del

yet widespread, especially outside the country's capital, the company began to advance in this area in 2017. Today, in addition to having its own fleet, it is promoting public-private pilots in small public transport in the cities of Valdivia and Coyhaique.

For Grupo Saesa, these initiatives seek to

Campo, generation operations are carried out through Edelaysen for the off-grid and medium-voltage systems. Here, 1.8 MW are generated by the Alto Baguales wind farm, 3.2 MW by the El Blanco photovoltaic plant, 22.2 MW by run-of-river hydroelectric plants and 47.6 MW by diesel power plants.

contribute with experience, not only in the delivery of electricity supply, but also in the development of more sustainable cities, through the contribution of clean energy and the promotion of public and private actions that strengthen these aspects.



GENERATION EXCEEDED 1 MW THROUGH WIND AND PHOTOVOLTAIC PROJECTS.
US\$ 75 million investment associated with NCRE.



SMALL MEANS OF DISTRIBUTED GENERATION (PMGD)

In 2022, several connections were carried out in the Small Means of Distributed Generation (PMGD) segment, together with a significant growth in NetBilling tariff connections with Generation Equipment (GE). In the latter, the high participation and contribution of photovoltaic technologies in the company's concession area is noteworthy.

At the same time, the company has had to prioritize the implementation and integration of project management and control tools. Thus, at the end of 2022, the PMGD Platform was put into production. This platform digitalizes and facilitates the submission of the

forms for each project, improving traceability, and delivery of technical background information.

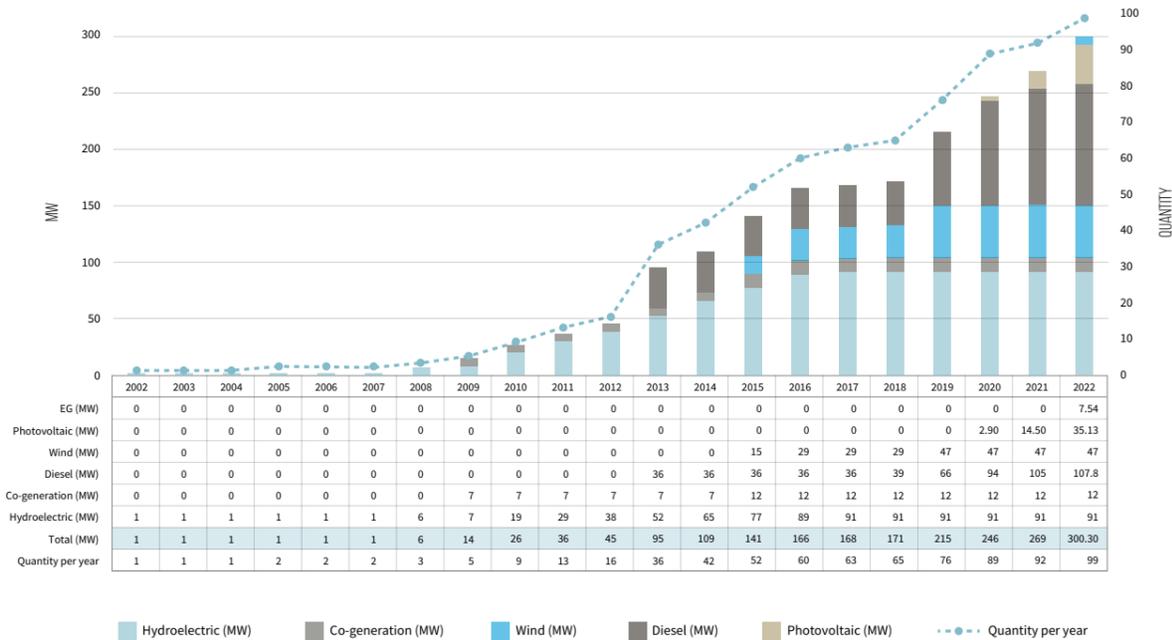
In this context, Grupo Saesa aims to provide quality and timely service to each customer, becoming a national reference in these matters, and thus promoting the growth of renewable energies in the country, reducing entry barriers, but maintaining its signature focus on operational safety.

To date, Grupo Saesa has a total of 98 power plants connected (including expansion processes) as PMGD, totaling 293.96 [MW]

of installed capacity, of which 63.32% correspond to non-conventional renewable energy projects. In addition to the above, there are 1,124 NetBilling Generation Equipment with a capacity of more than 7.54 [MW], which is growing rapidly.

The chart below shows the evolution of installed capacity and the trend of the different technologies.

PMGD CONNECTED AS OF 2022



2.64 [MW] PMGD PS Fulgor, a photovoltaic power plant in the municipality of Negrete.	2.5 [MW] PMGD Lagunitas, a diesel power plant in the municipality of Puerto Montt.	4.0 [MW] PMGD Paranal, a photovoltaic power plant in the municipality of Antofagasta.	5.0 [MW] PMGD Armazones, a photovoltaic power plant in the municipality of Antofagasta.
2.75 [MW] PMGD Don Martín I, a photovoltaic power plant in the municipality of San Carlos de Mulchén.	5.2 [MW] PMGD Don Martín II, a photovoltaic power plant in the municipality of San Carlos de Mulchén.	0.2 [MW] PMGD Hidrorriñinahue (expansion), mini-hydro power plant in the municipality of Lago Ranco.	



NetBilling?

Learn more about NetBilling in this video.

Run-of-the-river power plant?

Learn more about our run-of-river hydropower plants in this video.

MINI RUN-OF-RIVER MINI HYDROPOWER PLANTS

Mini run-of-river hydropower plants are one of the most environmentally-friendly alternatives for electricity generation, since they do not use fossil fuels and do not require reservoirs or large transmission lines to connect to the distribution grid.

These plants take advantage of the difference in altitude between two points to generate energy, capturing water from the flow of a river and transferring it at high speed due to the difference in altitude to mobilize a turbine that generates energy. The water used is returned in its entirety to the river.

SAESA INNOVA

Grupo Saesa's subsidiary Saesa Innova aims to provide added value to its customers through a wide range of integrated energy solutions for the industrial, mining, business, public and home sectors.

The generation of 15 MW through photovoltaic projects was one of Saesa Innova's main objectives in 2022, deepening its commitment to incorporate renewable energies into the National Electricity System, especially in the south of Chile.

One of the main focuses was the off-grid segment, that is, systems not connected to the power grid, awarded through public tenders, and used to deliver electricity through battery backup solar PV systems to our customers. Thus, Saesa Innova was awarded self-consumption projects for large industry (unregulated customers) for 14,148 MW of power.

On the other hand, work was done on island

hybridization systems in southern Chile, where energy is generated with fuels and with the installation of solar panels with SAESA Innova lithium batteries to reduce the hours of use of the electric generator, achieving a continuous and low-cost supply. We are currently working on installing 0.7 MW in PV projects for customers in the agricultural, industrial and irrigation sectors. At the same time, the NetBilling projects – which is the excess of electricity production with own means – aim to generate 15 MW in photovoltaic energy. However, it is necessary to consider the plant factor in the case of fixed installations, i.e., without sun trackers, which tends to be between 13% and 15%. Whereas, if trackers are installed, the percentage increases to 20%.

At Grupo Saesa we know that innovation and technology are key to transform and generate energy solutions, particularly in the aquaculture sector, and especially within the framework of new standards or existing regulations to reduce the carbon footprint.

MAIN SAESA INNOVA PROJECTS

2.93 MWP	0.913 MWP	136.1 KWP	0.217 MWP
Self-consumption project, municipality of Panguipulli. (Installed on the ground and with 2V tracker).	Self-consumption project, municipality of Lautaro. (Installed on the ground)	Construction of NetBilling projects for agricultural customers in the Purranque municipality.	Self-consumption project, municipality of Purranque. (Installed on the ground)

	MUNICIPALITY	POWER (MWP)
Group 1	San Ignacio	0.69
	Quilacoya	0.83
	El Carmen	1.38
	Talcamavida	0.60
	Yumbel	0.58
	Laja	0.83
TOTAL		4.90
Group 2	Carahue	0.68
	Perquenco	1.37
	Nueva Imperial	0.58
	Teodoro Schmidt	0.52
	Puerto Saavedra	1.03
	Vilcún	0.87
TOTAL		5.05
Grupo 3	Queule	1.30
	Nueva Toltén	1.20
	Lago Ranco	0.68
	Fresia	0.37
	Quenuir	0.65
TOTAL		4.20
GRAND TOTAL		14.148

CHANGE YOUR HEAT PROGRAM: PROMOTING THE TRANSITION TO ELECTRIC HEATING

The Recambia tu Calor (Change your Heat) program aims to facilitate the transition to electric heating in residential homes, replacing the use of wood, gas, or kerosene.

Through special rates, this program seeks to make the use of electric heating more accessible, especially in cities in southern Chile that face high levels of air pollution.

The program is available to end users located in the areas defined by the Ministry of Energy and who qualify as residential customers, i.e., who have a BT1 or TRAT1 tariff on their electricity bill. During this year, the areas defined for accessing the program correspond to the municipalities of Rancagua, Machalí, Chillán, Chillán Viejo, Los Ángeles, Temuco, Padre las Casas, Osorno, Puerto Aysén, and Coyhaique.

This initiative contributes to energy conversion and promotes the use of a cleaner and more sustainable heat source, in line with efforts to improve air quality and protect the environment.



PROMOTING ENERGY AWARENESS: SAESA PROMOTES EDUCATIONAL AND ACCESSIBLE INITIATIVES

Grupo Saesa has developed several initiatives to promote energy awareness, especially among primary school children. Winning schools have been awarded photovoltaic systems, computer labs, and complete facility renovations, encouraging students and teachers to save energy. In addition, Saesa has implemented an Energy Education page on its website, with friendly content for the whole family, and the Virtual Office, which allows customers to monitor their consumption on a monthly basis. Through audiovisual capsules, the campaign "Tu Consumo Sí Importa: Recorriendo Mitos" (Your Consumption Does Matter: Going Through Myths) demystifies misconceptions and teaches in a fun way how to use electricity efficiently.



RENEWABLE ENERGY MATRIX

Grupo Saesa is constantly working to contribute to the transformation of the energy matrix, incorporating renewable energy projects through photovoltaic, wind, and even hydroelectric technologies. During 2022, PV projects alone contributed 19.6 MW to the grid.

PARANAL AND ARMAZONES PHOTOVOLTAIC POWER PLANTS

During 2022, the complex formed by the Armazones and Paranal Photovoltaic Power Plants was successfully commissioned during the second half of 2022, and its annual generation reached 14.58 GWh, a satisfactory value that is in line with the pre-investment estimate made.

The project, built for the ESO Paranal Observatory in the Antofagasta Region, is also the first PMGD photovoltaic power plant connected to the group's grids belonging to the company Flux Solar, a subsidiary of Copec, and uses tracker technology and bifacial panels, which has enabled it to achieve the projected generation levels.

EL BLANCO PHOTOVOLTAIC PLANT

With the challenge of supporting the new demand for efficient heating projects in the extreme south of Chile, EDELAYSEN built El Blanco photovoltaic plant, the southernmost photovoltaic project in the world, with a capacity of 2.89 MW.

In 2022, PV generation contributed 4.92 GWh to the system, meeting its target for successful commissioning at the beginning of the year. It should be noted that the plant has tracker and bifacial

panel technology, which has enabled it to achieve the projected generation levels.

EXPANSION OF EL TRARO HYDROPOWER PLANTARO

The expansion of the El Traro hydropower plant, part of EDELAYSEN's General Carrera grid, was reevaluated, for which an extension of existing water rights was requested. This will allow diesel generation to be replaced and demand to be met.

BATTERY ENERGY STORAGE SYSTEM

In EDELAYSEN's Palena grid, the main works necessary for the installation of a "Battery Energy Storage System" or "BESS" in the town of Puerto Domínguez were completed. The purpose of this system is to displace diesel generation by using surpluses from the Río Azul hydroelectric power plant to charge the battery bank.

As a result of a significant delay attributable to the supplier, the supply contract was terminated and a new bidding process was carried out for 500 kW batteries and 2,000 kWh of storage.

WIND PROJECTS: EXPANSION OF ALTO BAGUALES WIND FARM

Expansion of the Alto Baguales Wind Farm was prompted by the need to meet the increase in EDELAYSEN's demand in the medium and long term. The first step in this project was hence obtaining the required environmental permits.

This wind project consists of replacing the three 660 KW wind turbines with two new 3.8 MW wind turbines and integrating six new 3.8 MW wind turbines, which will increase the wind farm's generating capacity to 32.2 MW. The two 900 kW wind turbines installed in 2017 will be maintained until the end of their useful life.

In 2022, we successfully met the requirements of the environmental authority in order to be able to resubmit the EIS for approval during the first half of 2023.

In this context, installing a flickering shadow control system in each wind turbine was considered so that the equipment stops before exceeding the hours allowed by the standard, thus avoiding potential effects on human health.

OTHER CLEAN ENERGY PROJECTS

PROJECT NAME	DESCRIPTION
294 kW On-grid Project, Corte Alto, Purranque.	On-grid project in rooftop mode, to reduce the energy costs of the production process of a grower and storage.
Enabling Electricity Supply for Individual Photovoltaic Systems, El Manso Sector.	Project of individual off-grid photovoltaic solutions for 51 households in the El Manso and Vidal Gormaz sectors, Cochamó.
165 kW On-Grid Project, Paraguay Grande, Los Muermos.	On-grid, ground system consisting of 306 panels installed to lower the costs of the production process of a dairy farm and agricultural irrigation.
910 kW Self-consumption Project, Louisiana-Pacific Chile S.A., Lautaro.	Project in execution consisting of a PV plant designed for self-consumption of energy in a forestry process.
42 kW On-grid Project, Avifel corporate office, Osorno.	On-grid project in rooftop mode, to reduce the energy costs of the production process of a construction shop and office premises.
86.4 kW Hybrid Project with 350 kWh Battery Backup for Queullín Island, Calbuco.	Hybrid project with 216 solar panels and lithium batteries that allow the island to operate permanently, day and night, supplying 120 households. This has meant leaving diesel generation aside, avoiding fuel transportation expenses, logistics and potential spills, and incorporating an efficient and environmentally friendly generation.
2916 kW Self-consumption Project, Louisiana-Pacific Chile S.A., Panguipulli.	Project in execution consisting of a PV plant designed for self-consumption of energy in a forestry process.
10 kW Photovoltaic Project, Isla Huapi Clinic, Futrono.	Photovoltaic project with lithium battery backup system, which allows the emergency room to operate 365 days a year using renewable energies.
Battery Backup Project (UPS), Watts, Osorno.	This project consists of the implementation of a lithium battery bank, which provides 20 minutes of backup for critical production equipment and processes.

WASTE MANAGEMENT

We are committed to the environment and the communities, which is why sustainable management plays a fundamental role in the company. We work to generate a recycling culture among our employees, which keeps us active in this challenge, despite the complications of recent years, such as the pandemic.

The recycling project began three years ago, as a campaign in the company's corporate building in Osorno, and aims to improve the habits of each person and their environment with respect to waste separation. Specifically, we expect to meet the goal of recycling at least 50% of the total waste generated daily.

During 2022, Grupo Saesa established a successful collaboration with EcoMundo Reciclajes, a local business that removes and collects recyclable material in the city of Osorno. The initiative considers the separation of waste in recycling containers, where the families of Grupo Saesa employees and the community also participate, generating environmental awareness and supporting local entrepreneurs.

Along the same lines, in November 2022, the Circular Economy department was created with the objective of managing the company's waste by advancing in reuse.

Impact Focus 2022:

- Generation of waste in landfills (poles and insulators): High demand for landfill of non-recyclable waste.
- Specification of the composition of the materials to be acquired for the works required by the business: To continue to contribute to the accumulation of low circularity products in the same industry and/or other potential markets.

Metas de economía circular y residuos:



RECYCLING OF WOOD UTILITY POLES

Recycling utility poles or parts of poles and use them in new ones.

2024 Goal: Reusing 100% of old poles.



CIRCULARITY OF POLYMERIC INSULATORS

Recycle polymeric insulators removed from the grid and transform them into products for company use or other markets.

2024 Goal: Reusing 100% of old insulators.

RECYCLING CAMPAIGN

	TOTAL 2020 (KG)	TOTAL 2021 (KG)	TOTAL 2022 (KG)
Paper	453.70	164.4	553.65
Cardboard	1,276.37	2,477.9	1,015.12
Plastic	381.83	697.0	223.32
Aluminum	109.10	178.6	59.65
Organic	1,457.37	2,314.7	409.41
Glass	0	2,517.1	835.05
Tetra Pak® cartons	0	0	43.5
Total	3,678.37	8,349.62	3,139.7

NON-HAZARDOUS WASTE

TYPE OF WASTE	2021	2022
Concrete	1,867,601	2,109,090
Wood free of impregnation agents or paints	63,571	0
Galvanized iron and steel	115,478	45,447
Aluminum	123,145	101,290
Non-galvanized iron and steel	-	4,008
Roof tiles and ceramic materials	-	66,955
Copper, bronze, brass	-	151,221
Total	2,169,795	2,478,011

HAZARDOUS WASTE (KG)

PLANT OR UNIT	METHOD OF DISPOSAL	WASTE WEIGHT (KG) 2021	WASTE WEIGHT (KG) 2022
Coronel Hazardous Waste Deposit	Final disposal	31,570	51,495
Barro Blanco Hazardous Waste Deposit	Final disposal	169,430	420,935
Tehuelche Hazardous Waste Depot	Final disposal	100,630	205,618
Total		301,630	678,048

HAZARDOUS WASTE MANAGEMENT

Hazardous waste management is a process regulated by the authority, through the Executive Order No. 148/2003 that approves the Sanitary Regulation on Hazardous Waste Management of the Ministry of Health, which we always respect. Since these are continuous and dynamic processes, to ensure the success of the management cycle, each process is notified online to the authority, which certifies each case through the Hazardous Waste Digital Reporting and Tracking System (SIDREP).

In this regard, and in accordance with current regulations, we have procedures and instructions for the proper management of this waste. The first one describes the waste management as a

consequence of the normal operation of the company's generation, transmission, and distribution facilities, also considering the maintenance programs, which always facilitates generation in controlled environments. The second specifies what to do when hazardous waste is the result of an accident or incident. In both situations, the management of storage, transportation, and final disposal of the hazardous wastes is carried out in compliance with all the management standards associated with them. Grupo Saesa has three facilities authorized by the sanitary authority for the storage of hazardous waste for a maximum of six months before transporting it to final disposal.

BREAKDOWN BY TYPE OF WASTE: CORONEL HAZARDOUS WASTE DEPOSIT (KG)

TYPE OF WASTE	2021	2022
Hydrocarbon-contaminated soil/gravel	11,430	9,563
Water contaminated with petroleum oil	3,580	21,820
Cleaning material contaminated with hydrocarbons	1,090	2,069
Oil filters	1100	1,220
Waste oils and lubricants	13,140	13,980
Contaminated oil	0	450
Fluorescent tubes	0	5
Lead batteries	650	320
Air filters	380	336
Paint contaminated containers	200	103
Coolant	0	1,620
Batteries	0	9
Total	31,570	51,495

BREAKDOWN BY TYPE OF WASTE: BARRO BLANCO HAZARDOUS WASTE DEPOSIT (KG)

TYPE OF WASTE	2021	2022
PCB-free distribution transformers	35,000	301,000
Contaminated water	11,900	23,290
Lubricating oil	42,295	45,020
Coolant - contaminated solvents	2,430	3,090
Used filters contaminated with hydrocarbons	8,470	10,520
Oil-contaminated cloths and wipes	5,440	6,290
Contaminated oil	11,440	6,660
Batteries	13,390	9,186
Hydrocarbon-contaminated soil/gravel	36,990	11,380
Contaminated cleaning material	80	400
Empty containers contaminated with hydrocarbons	200	0
Fluorescent tubes	100	730
PCB-free dielectric oil	1,600	3,020
Empty paint and release agent containers	0,0	40
Used toner containers	0,0	8
Total	169,430	420,634

BREAKDOWN BY TYPE OF WASTE: TEHUELCHÉ HAZARDOUS WASTE DEPOSIT (KG)

TYPE OF WASTE	2021	2022
Lead batteries	0,0	1,400
Contaminated cleaning material and wipes	1,070	1,600
Contaminated oil	4,780	12,380
Coolant - contaminated solvents	11,050	11,800
Contaminated water	16,020	54,760
Lubricating oil	53,210	83,565
Oil filters	200	7,830
Air filters	300	1,470
Fluorescent tubes	0,0	250
Soil contaminated with hydrocarbons	13,500	29,750
Batteries	0,0	813
Total	100,630	205,618



NO + PILAS (NO MORE BATTERIES) PROGRAM

Grupo Saesa carries out the NO + PILAS campaign in which numerous educational establishments, municipalities and the Regional Environmental Offices are actively participating. This initiative is open to the community and seeks to contribute to the collection and management of a dangerous and highly polluting element if it is not properly disposed of.

Only in 2022, the campaign collected 13,882 kilograms of batteries, which were transferred to their final disposal in facilities designated and authorized by the health authority and owned by Grupo Saesa.

The campaign has also promoted awareness of the importance of depositing batteries in appropriate containers through various activities aimed at young people.

Learn more about this initiative in Section 5 of this report.

PROTECTING BIODIVERSITY

We are aware that our activities generate externalities, and we are committed to mitigating them by protecting our environment, biodiversity, and people.

In this line, every year we submit cutting and reforestation management plans to the National Forestry Corporation (CONAF), complying with the law in terms of the civil works we carry out and the pruning of trees near the power lines. We also developed campaigns and alliances

for the reforestation of native trees, as part of which more than 48 hectares were reforested in 2022.

In the last period, we developed an important partnership with the Municipality of Puerto Varas, to whom we donated 50 native and fruit trees to reforest the Calvario hill of that city, in order to strengthen local biodiversity, enhancing municipal tree planting and the recovery of public spaces in the midst of a

natural environment.

This reforestation activity was carried out with the participation of the Mayor of Puerto Varas, Tomás Gárate, the manager of Saesa in Puerto Montt, Juan Francisco Castillo, students from the Terra Vida School and personnel from the municipality's Department of Cleaning.



REFORESTED HECTARES 2022		
STS	7,801	16%
Saesa	14,849	31%
Luz Osorno	13.21	27%
Edelaysen	6.5	14%
Sagesa	0.26	1%
STC	5.42	11%
Total	48.04%	

UNDERGROUNDING

Another mechanism for biodiversity protection is the undergrounding of power lines, in which we have made considerable progress in recent years. During 2022, four projects of this type were started in the towns of Mulchén, Choshuenco, Puerto Octay, and Pichirropulli. In total, 36 kilometers of cable were buried, thus avoiding power outages due to weather conditions or trees falling on the power lines.

In this context, the pilot project for the undergrounding of the rural medium voltage line in the sector of Choshuenco, in the municipality of Panguipulli, seeks to protect the continuity of the electricity supply on route Ch - 203, through the undergrounding of 4,000 meters of network from Mirador Toledo to the Llanquihue River bridge. This improvement will benefit 1,750 customers in

the towns of Puerto Fuy, Neltume, and Choshuenco.

The underground works use the plowing construction method, which allows for the burying of 0.8 to 1.2 kilometers per day, thus speeding up commissioning. In addition, it adapts to the soil conditions, since it has a high conductor and dragging load capacity, and offers an environmentally friendly cable laying.

An underground line also offers other benefits such as the modernization of the power grid, an improvement in the visual and pollution issue, and provides a better quality of service and continuity of supply to the inhabitants of the area.

MORE EMPOWERED COMMUNITIES

SECTION FIVE

COMMITMENT TO THE WELL-BEING OF THE ENVIRONMENT
ENERGY ACCESSIBILITY
RELATIONS WITH INDIGENOUS PEOPLES
RELATIONS WITH THE COMMUNITY
EMPOWERING ENTREPRENEURSHIP
EDUCATING FOR THE FUTURE
HEALTH AND QUALITY OF LIFE



COMMITMENT TO THE WELL-BEING OF THE ENVIRONMENT

At Grupo Saesa Group we are committed to delivering energy every day and improving people's lives. To do so, we are permanently strengthening our relationship with neighboring communities harmoniously, and generating mutual benefit.

Our strategy and priority in terms of Community Relations and Social Investment during 2022 was through the

promotion of an inclusive and aligned dialogue with the communities, achieving better results in the energy projects we develop throughout the country. In this way, we seek to transmit good practices and ways of doing projects, together with the necessary foundations to generate a reliable environment, considering inclusion, opportunity, relevance, transparency, incidence, joint planning,

and local development as the basis for reaching agreements.

Thus, the company's main efforts in terms of community engagement were focused on the commitment to develop projects that have the local vision of the neighbors, through processes of dialogue and respect that consider the culture of the area.

The table below details some of the projects implemented during 2022.

PROJECT / PROGRAM	DESCRIPTION
Rehabilitation of "Villa Los Alerces" Community Center	The Puquillay Substation Project of Sistema de Transmisión del Sur, located in the municipality of Nancagua, is permanently linked to the Neighborhood Council of Villa Los Alerces, which represents 60 families. Under this agreement, during 2022 we contributed \$20,564,800 for the fence, the purchase of the Headquarters implementation, and the Drinking Water Project.
Rehabilitation of "La Orilla" Community Center	Likewise, the Puquillay Substation Project of Sistema de Transmisión del Sur in the municipality of Nancagua, helps La Orilla Neighborhood Council by donating the funds for the purchase of garbage cans for all the houses (100 families), and the implementation of the headquarters, which translates into a contribution of \$5,986,860.
Support for the purchase of computers for the youth of the indigenous community	The Nueva Gamboa Substation Project of Sistema de Transmisión del Sur maintains a strong relationship with the "Indigenous Community of Fundo Putrihuén" in Castro, Chiloé and has donated 15 new computers for all the young people who are studying in elementary, middle, and high school.



ENERGY ACCESSIBILITY

EMPOWERING RURAL COMMUNITIES

We continue to actively participate with the Chilean Government and the beneficiaries in the Rural Electrification programs, seeking to ensure the supply of electricity to the most remote areas of the country.

The off-grid systems correspond to a rural electrification initiative financed by the State, through the National Regional Development Fund (FNDR), in which Grupo Saesa participates to reduce the energy gap in our country. In this context, we seek tariff agreements that allow the

payment of the subsidy.

During 2022, we connected 20 Rural Electrification projects, which consider the distribution works and interior installations of these projects located in rural sectors belonging to 28 municipalities in the regions of Biobío, La Araucanía, Los Ríos, Los Lagos, and Aysén. We also signed the agreement for 47 new projects in 25 municipalities located in the regions of Biobío, Araucanía, Los Ríos, Los Lagos, and Aysén, which are in the engineering and permit procurement stages.

We are working on incorporating renewable energies in the power plants of the off-grid systems, to foster solar energy and chemical storage to reduce the use of fossil fuels.

GRUPO SAESA'S OFF-GRID SYSTEMS

OFF-GRID SYSTEM	REGION	MUNICIPALITY	DIESEL GENERATION (KWH)	RENEWABLE GENERATION (KWH)	TOTAL ENERGY GENERATED (KWH)	INJECTION INTO DX GRID (KWH)	SALES DX (KWH)	ACTIVE CUSTOMERS
Alao	Los Lagos	Quinchao	145.452		145.452	123.576	97.630	141
Apiao	Los Lagos	Quinchao	194.702		194.702	181.272	147.750	225
Ayacara	Los Lagos	Chaitén	1.121.083		1.121.083	1.071.296	760.792	661
Caguach	Los Lagos	Quinchao	143.177		143.177	121.310	84.053	145
Llingua	Los Lagos	Quinchao	116.480		116.480	95.316	63.267	119
Meulín	Los Lagos	Quinchao	188.180		188.180	162.805	132.239	251
Chaulinec	Los Lagos	Quinchao	182.291		182.291	155.208	106.182	195
Quenac	Los Lagos	Quinchao	177.572		177.572	157.316	110.964	161
Quehui	Los Lagos	Castro	311.296		311.296	285.216	235.100	340
Tac	Los Lagos	Quemchi	129.341	5.234	134.575	128.927	90.080	111
Cailín	Los Lagos	Quellón	185.758		185.758	137.658	97.355	161
Coldita	Los Lagos	Quellón	80.751		80.751	64.531	34.679	89
Laitec	Los Lagos	Quellón	198.171		198.171	179.495	146.377	152
Chaulín	Los Lagos	Quellón	46.867	40.391	87.258	Error	31.783	40
Chelín	Los Lagos	Castro	122.463		122.463	Error	73.141	104
Acuy	Los Lagos	Queilén	19.067	17.951	37.018	15.895	12.410	29
Teuquelin	Los Lagos	Quinchao	11.968	22.351	34.319	5.257	5.088	13
Lin Lin	Los Lagos	Quinchao	184.404		184.404	Error	91.658	166
Taucolon	Los Lagos	Quemchi	18.972	23.965	42.937	12.646	8.792	18
Cheniao	Los Lagos	Quemchi	87.071		87.071	34.278	54.868	99
Aulín	Los Lagos	Quemchi	21.274		21.274	Error	9.522	50
Añihue	Biobío	Quemchi	54.689		54.689	Error	20.752	83
Mechuque	Aysén	Quemchi	45.304		45.304	38.719	15.472	191
Queullin	Aysén	Calbuco	103.483		103.483	Error	64.440	113
Santa María	Aysén	Coronel	1.342.770		1.342.770	1.278.372	1.203.140	611
Amengual La tapera	Aysén	Lago Verde	840.819		840.819	Error	541.076	317
Villa O'Higgins	Aysén	Villa O'Higgins	561.893	713.926	1.275.819	1.161.887	1.078.135	388
Las Huichas	Aysén	Aysén	1.014.521		1.014.521	967.451	420.096	316

ENERGY GENERATED	MV / YEAR 2022
Own hydroelectric	22.59
Solar	0.037
Wind	2.97
Diesel	249.2
TOTAL	274.8

RELATIONS WITH INDIGENOUS PEOPLES

LINKS AND INTEGRATION

To strengthen a harmonious and mutually beneficial relationship with neighboring communities, during 2022, Grupo Saesa continued with the implementation of the Guide of Good Practices in Community Participation and Outreach, through a permanent, transparent, and constructive dialogue.

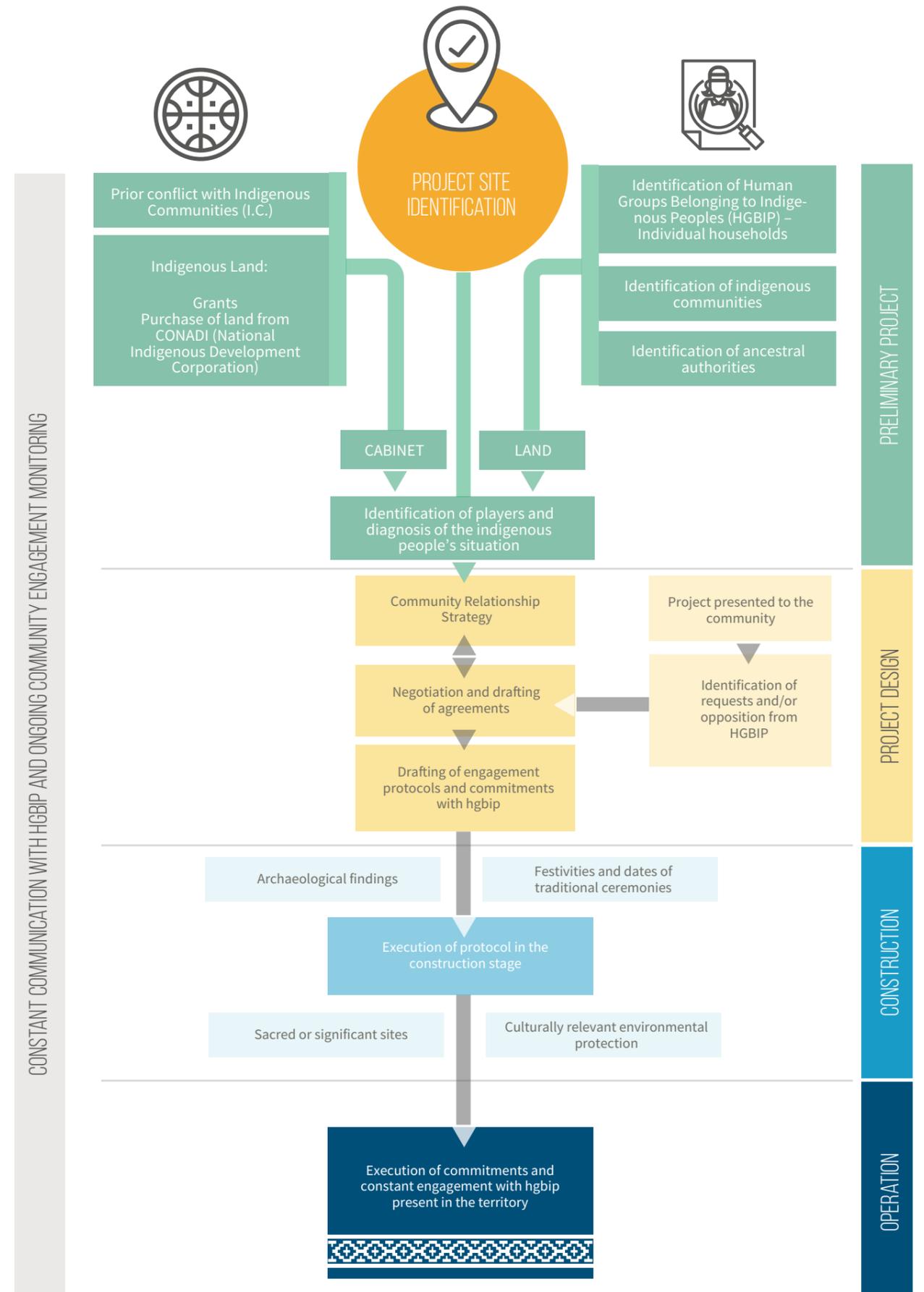
Timely information is key to building trust; therefore, we strive to generate greater equity in access to information. We want the neighbors to be informed first-hand about our company and future projects, generating early approaches, even before the environmental evaluation process.

Systematic engagement with the territories has enabled us to identify and reduce the risks and externalities of our operations. For our relationship process, we consider the identification of the possible socio-environmental impacts that a project could generate. For this purpose, we carry out "Stakeholder Survey Studies" in the different areas of influence. This information

facilitates the construction of socialization plans to nurture the environmental impact statement.

Listening to and identifying the particularities of each community is our priority, especially when they are people who are part of Human Groups Belonging to Indigenous Peoples (GHPP), with whom we work in a bond that allows us to get to know each other and generate beneficial agreements for all.

	2022
Cases identified of violations of the rights of indigenous peoples	0



RELATIONS WITH THE COMMUNITY

At Grupo Saesa, we take care of our relationship with the community, promoting continuing dialogue and their potential development. For this reason, during 2022, we have continued to connect with and support the neighbors of our operations through various initiatives that reaffirm our commitment to the well-being of people.

Currently, we have 10 Social Programs that are implemented in six regions of the country, impacting approximately 41 thousand people. This is a long-term work that reflects the Company's commitment to generating shared value with the communities.

	2021	2022
Number of Social Programs	10	10
Number of regions that benefit from programs	5	6
Number of beneficiaries	7,000	41,000
Total investment	\$165,000 (MM)	\$389 million

In the following section, we invite you to review in greater detail our social programs and their performance during 2022.

SOMOS VECINOS (WE ARE NEIGHBORS)

We believe in permanent, transparent, and constructive dialogue, and we demonstrate this daily through our 10-year-old Somos Vecinos program. Thanks to this, we have been able to meet face to face with neighbors to exchange opinions in an honest manner and actively listen to their criticisms, complaints, ideas, interests, and suggestions, and even congratulations and expressions of gratitude for the work we do.

We meet regularly with the communities and their representatives around a working table, involving local organizations, with the aim of ensuring that their concerns are adequately and promptly addressed. This has led us to develop close and sustainable ties over time, both with the neighbors and the organizations that live in the areas where we operate. For this, we consider everyone, from neighborhood councils to various groups that contribute to the community and social development, such as firefighters, Detective Bureau (PDI), Police Corps (Carabineros), chambers of commerce, unions, municipal councils, sports clubs, educational institutions, indigenous communities, among others.



DURING 2022, WE STRENGTHENED OUR FACE-TO-FACE MEETINGS THROUGH 150 MEETINGS THAT BROUGHT TOGETHER A TOTAL OF 1,700 PEOPLE IN 45 MUNICIPALITIES..

In the same way, we enhance the reach of our initiatives through the radio program "Somos Vecinos Radio." In 2022, we conducted 296 radio programs in 130 different radio stations of 98 municipalities, ending the period with more than 10 thousand minutes on the air, through which we provided accurate and useful information to the most geographically distant communities.

SOMOS VECINOS IN FIGURES	2022
Total beneficiaries	1,750 neighbors
Total beneficiary municipalities	45 municipalities
Total neighborhood councils	146
Total investment	\$31 million

EMPOWERING ENTREPRENEURSHIP

WOMEN WITH ENERGY PROGRAM

Two years ago, we dared to start this program within the pandemic context, precisely when we heard stories of women who were forced into entrepreneurship after losing their jobs. We then created the “Mujeres con Energía” (Women with Energy) program, which until now continues to accompany and train our entrepreneurial customers.

We also created an entrepreneurship academy jointly with the AIEP Professional Institute and the Sercotec Business Centers, which provided training through 7 learning modules aimed at developing skills and competencies in entrepreneurship, leadership, sustainability, and innovation.

During 2022, we developed 2 training courses that received more than a thousand applications, with a total of 172 women

entrepreneurs trained, from 68 municipalities in our country, who had the opportunity to attend virtual classes with free access modules and master classes. In total, we offered 90 hours of training, with an investment of \$39 million.

Among the participants were 40 women, who were recognized for their academic performance with important cash prizes.

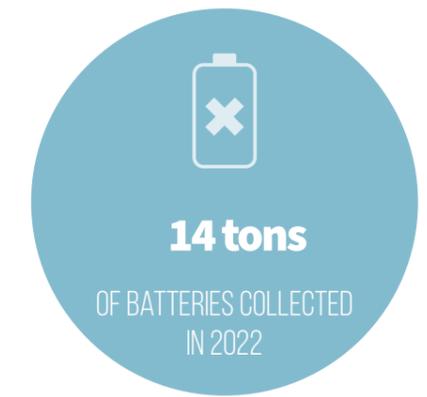
We will continue to support women entrepreneurs through the Women Entrepreneurs page, created on our corporate website, to encourage their businesses and increase the reach of their commercial channels.



**Women
Entrepreneurs**

Learn more about our Women Entrepreneurs, their products, and services.

WOMEN WITH ENERGY IN NUMBERS	2022
Total beneficiaries	172
Total beneficiary municipalities	68 municipalities
Social investment	\$39 million
Total training hours	90



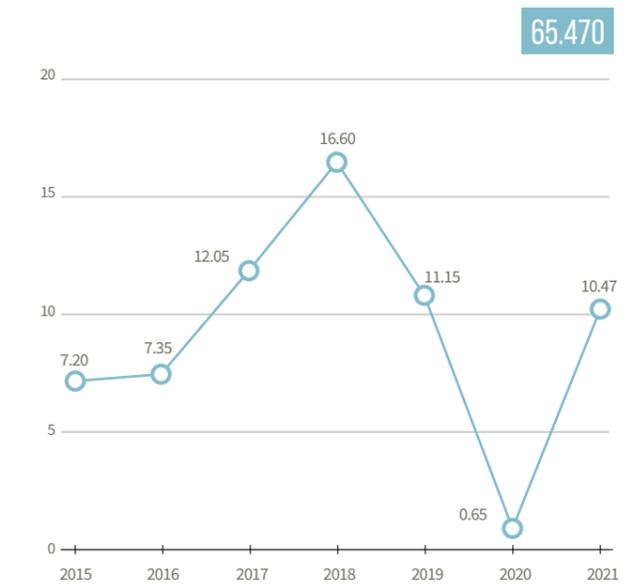
NO + PILAS (NO MORE BATTERIES) PROGRAM

For over 10 years, we have been promoting environmental education in different communities, highlighting the contribution we can all make, which is why we continue with our successful campaign to collect unused batteries.

The initiative is carried out thanks to the alliance between the municipalities, NGOs, the regional environmental ministerial secretaries, and our companies Saesa, Frontel and Edelayesen, allowing us to support the collection of used batteries among the community. The collected batteries are transferred to our hazardous waste warehouses and then are taken to authorized places according to current regulations.

During 2022, we managed to collect around 14 tons across 5 regions and 69 municipalities, preventing batteries, considered hazardous waste, from entering the environment and contaminating it. Grupo Saesa is responsible for transportation and final disposal of the batteries collected under this program.

TONS OF BATTERIES COLLECTED PER YEAR



NO + PILAS (NO MORE BATTERIES) PROGRAM 2022

COMPANY	CAMPAIGN	CO-ORGANIZERS	GEOGRAPHIC SCOPE	# OF MUNICIPALITIES	KG
Frontel	No + Pilas Santa Juana	Municipality of Santa Juana	Comuna Santa Juana	1	300
Frontel	No + Pilas Curanilahue	Municipality of Curanilahue	Comuna Curanilahue	1	650
Frontel	No + Pilas Nacimiento	Municipality of Nacimiento	Comuna Nacimiento	1	430
Frontel	Ponte las pilas con el medio ambiente	Regional Environmental Office	Región de la Araucanía	32	3,816
Frontel	No + Pilas Mulchén	Municipality of Mulchén	Comuna de Mulchén	1	70
Saesa	Recolección de Pilas en Desuso	Regional Environmental Office and Municipalities	Región de los Ríos	12	4,646
Saesa	No + Pilas	Bosque Nativo School	Comuna de Puerto Montt	1	220
Saesa	Ponte Pila con el medio ambiente	Archipelago of Chiloé Municipal Environmental Network	Provincia de Chiloé	10	3,000
Edelayesen	Patagonia Ponte Las Pilas	Regional Environmental Office of the Aysén Region	Región de Aysén	10	750
Total				69	13,882

EDUCATING FOR THE FUTURE

ESCUELAS CON ENERGÍA (SCHOOLS WITH ENERGY)

After a decade, Grupo Saesa continues to promote the “Escuelas con Energía” (School with Energy) program, to promote education in rural areas of southern Chile.

This initiative seeks to provide comprehensive support to educational institutions, starting with the distribution of audiovisual, musical or sports equipment, and school supplies for boys and girls. In addition, we encourage energy saving through an efficiency competition in schools, where we teach them about the use of electrical appliances and propose energy-saving measures.

During 2022, 96 schools from 39 municipalities participated, with the attendance of more than 2,500 students and an investment of \$39 million.

The Energy Saving competition ended with 8 winning schools, which on average managed to reduce their electricity consumption by almost 40% compared to the previous year.

MUNICIPALITY	NAME OF WINNING SCHOOL
Santa Juana	Escuela G-707 Espigado
Puerto Saavedra	Escuela Sol Naciente
Chonchi	Escuela de Rauco
Aysén	Escuela Almirante de Chacabuco
Corral	Escuela El Huape
Mulchén	Escuela Campamento
San Juan de La Costa	Escuela Puninque
Los Muermos	Escuela Manuel Gatica Arriagada

INDICATOR (KPI)	2022
Total number of children benefited	2,514
Total beneficiary municipalities	39
Total number of participating schools	96
Social investment	\$39.2 million
% electricity consumption decreased in schools	40%



TECHNICAL HIGH SCHOOLS WITH ELECTRICITY SPECIALIZATION

In 2022, the Technical High Schools with Electricity Specialization program celebrated its 10th anniversary. This program focuses on strengthening the training process of professional technical students, specifically in the specialty of electricity.

Thanks to this project, young people in junior and senior year of secondary education from technical-professional high schools have been able to enhance their learning by being linked to real contexts and receiving the experience and knowledge of our employees. This demonstrates Grupo Saesa’s commitment to the training of future professionals in Chile, who must have adequate techniques and skills for the challenges of the energy industry, in addition to being aware of the importance of safety in all contexts.

During 2022, three new high schools were added to the program, totaling 90 students from the municipalities of Arauco, Chile Chico and Gorbea, who were able to visit substations and company switchyards and carry out hands-on activities such as handling some elements, climbing poles, observing field work, among others. In addition, students have the possibility of doing their professional internships in Grupo Saesa or in one of our contractor companies.

On the other hand, 22 high schools acquired knowledge and experience through practical and theoretical classes, and participated in guided visits and demonstrations. The schools also received the donation of safety elements and training yards that were built for the institutions.

INDICATOR (KPI)	2022
Total beneficiaries	90
Total beneficiary municipalities	3
Total beneficiary high-schools	3
Total investment	\$2.3 million

BARRIOS CON ENERGÍA (NEIGHBORHOODS WITH ENERGY)

Seeking to contribute to the recovery of places for the community, Barrios con Energía (Neighborhood with Energy) is an initiative that provides light to public spaces so that the community can once again meet in squares, parks, soccer fields or neighborhood multi-use courts, among others. We also contribute to the security of neighbors by illuminating places that are most frequented, such as bus stops, bus stations, waterfronts, or docks.

During 2022, we managed to implement this initiative in 18 communities, with 18 lighting interventions, benefiting over 12 thousand people in total, with an investment of \$100 million.

CONECTA TU ENERGÍA (CONNECT YOUR ENERGY) PROGRAM

We understand people’s need to stay connected and informed through their mobile phones. This need increased during the pandemic and in the winter months, especially in places such as health center waiting rooms, where users may be waiting a long time for care.

During 2022, we donated 24 mobile phone charging stations in hospitals, family health centers and a bus terminal, benefiting approximately 17,000 people in 24 municipalities.

INDICATOR (KPI)	2022
Total beneficiaries	17,000
Total beneficiary municipalities	23
Social investment	\$62 million
Number of mobile phone charging stations donated	24

HEALTH AND QUALITY OF LIFE

SAESA LEAGUE

The Saesa League has been organized and financed by Grupo Saesa since 1999, and is currently the most important formative basketball championship in the country, providing young talents that nurture the squads of the lower national teams.

During 2022, we could hold the championship again after the interruption forced by the pandemic, to continue contributing to sports and transforming the lives of children, young people, and their families, in an environment focused on teamwork and healthy

competition. More than 400 games were played in 5 months, with the participation of 1,600 children and young basketball players proud to represent 20 clubs from 16 municipalities in the country.

The duration and success of this program demonstrates Grupo Saesa's commitment to sports and the well-being of our communities, promoting values that reflect our culture, such as excellence, integrity, and collaboration.

INDICATOR (KPI)	2022
Total beneficiaries	1,600 players
Total beneficiary municipalities	16
Total teams	20
Total investment	\$97.3 million



ABOUT THIS REPORT

SECTION SIX

SCOPE AND STANDARDS
MATERIALITY ASSESSMENT
GRI INDICATORS



SCOPE AND STANDARDS

This Sustainability Report of Grupo Saesa corresponds to the fiscal year from January 1 to December 31, 2022. On a voluntary basis, its contents were also prepared in accordance with the GRI 2021 Standards of the Global Reporting Initiative (GRI) and the Sustainability Accounting Standards Board (SASB).

REPORTING PROCESS

This Sustainability Report is prepared on an annual basis and will be published in June 2023, being available to all stakeholders and the public. The preparation and content of the report is carried out and supervised by the Corporate Affairs and Sustainability Department, together with the consulting firm Sustenta+, to ensure compliance with the various standards addressed by the document. In addition, and in general, the contents have been reviewed by senior executives of the company.



MATERIALITY ASSESSMENT

For Grupo Saesa, the preparation of the Sustainability Report implies an exhaustive review of the management and performance of material issues in its operations. This materiality assessment process identifies the main actual and potential impacts in the economic, environmental, people and human rights areas, as well as those that significantly influence the decisions of its stakeholders.

This process is fundamental for Grupo Saesa, since it allows the Company to identify the priority aspects and expectations of its stakeholders regarding its management and performance. It also supports decision-making in key areas, such as investments and new objectives, and reorientation or focus on operational issues, always with the purpose of increasing the positive impact and reducing gaps.

To comply with the materiality principle, the Company has adopted a comprehensive approach by considering various sources of information. First, they have relied on recognized global sustainability standards, such as SASB, S&P Dow Jones Indices and the World Economic Forum, to identify relevant issues from an international perspective.

In addition, an analysis of publicly available information from

12 comparable companies in the distribution, transmission, and water sectors, as well as international industry benchmarks, has been conducted. This has provided a clear vision of the relevant issues in the industry in which it operates.

In addition, the perspective of the executive committee and other key informants was considered through 15 interviews with the organization's senior officers. Their knowledge and experience have contributed to identifying the most relevant issues for the company.

Finally, stakeholder opinion has been considered through various internal sources, such as work environment surveys and opinion polls. In addition, an exhaustive analysis of the media coverage related to the company has been carried out, which has allowed us to identify the most relevant topics that have generated public interest.

By combining these different perspectives and sources of information, the Company has developed a comprehensive view of materiality that allows it to address the most significant and relevant issues for its organization and its stakeholders.

INTERNATIONAL PERSPECTIVE	INDUSTRY PERSPECTIVE (BENCHMARK OF COMPANIES)	INTERNAL PERSPECTIVE	EXTERNAL PERSPECTIVE
<p>Sustainability Accounting Standards Board (SASB); IF-EU: Infrastructure sector: Power companies and generators.</p> <p>Dow Jones Sustainability Index (DJSI), Yearbook 2022 for the Electrical Services industry.</p> <p>World Economic Forum, Strategic Intelligence – Electricity</p>	<p>Distribution (3 companies)</p> <p>Transmission (3 companies)</p> <p>Water (3 companies)</p> <p>International benchmarks (3 companies)</p>	<p>Strategic Focus</p> <p>Impact</p> <p>15 interviews with senior officers were carried out.</p>	<p>Analysis of press releases and news from 2022</p>

SUSTAINABILITY MATERIALITY ASSESSMENT AND IMPACT MATRIX

	IMPACT	MATERIAL ISSUES
ECONOMIC	Standards for Contractors Supplier Development Vendor Payment	Relationships with Contractors and Suppliers
	Operational continuity	Risk Management Operational Efficiency Quality of Infrastructure and Safety New Businesses /Acquisition of Enel Transmission Contribute to Building a Better Power System Innovation, Digital Transformation, and Technology
	Customer Satisfaction Closeness to Customers Information on Service Costs	Satisfaction, Complaint Management and Commitment to Customers Rate Cases, Tariff Flexibility Innovation, Digital Transformation, and Technology
	Power Access to Remote Locations	Ensure Access to Products and Services
	Sustainability in the Supply Chain	Sustainable Supply Chain Management
	Regulation and Policy Changes	Relationship with Stakeholders Relationship with the Regulator/Projects Not Executed in Rivers Regulatory Compliance
	Ethics and Compliance Transparency and Integrity	Soundness of Corporate Governance
	Diversity and Inclusion	Inclusion and Diversity
	Safety of Operations and People	Occupational Health and Safety
	Good Relations with Trade Unions	Relations with Unions
SOCIAL	Incorporate Greater Labor Flexibility Professional Development Work Climate above Industry Standard Employment Stability	Work Environment, Working Conditions and Development Employee Well-being
	Relations with the Community Coverage of Social Programs	Citizenship and Corporate Philanthropy Relations with the Community
	Development of Women Entrepreneurs	Local / Women Entrepreneur Development
	Carbon Emissions, Renewable Energy, Fuel, Fuel	Energy Efficiency Carbon Footprint and Emissions Measurement and Management Energy Transition and Climate Change Adaptation of Customers
	Other Environmental Impacts	Environmental Impact Management Recycling; Circular Economy
Biodiversity	Biodiversity Protection	

GRI INDICATORS

GRI CONTENTS			
GRI STANDARD	INDICATOR	PAGE	COMMENTS
Statement of Use:			
	Grupo Saesa has presented the information cited in these GRI contents for the period from January 1 to December 31, 2022, with reference to the GRI Standards.		
GRI 1 Used			
	GRI 1: Foundation 2021		
GENERAL CONTENTS			
	2-1 Organization's structure	3	
	2-2 Entities included in the organization's sustainability reports	3	
	2-3 Reporting period, frequency and point of contact	3,170	
	2-4 Reflections on information	-	There are no information reflections for the reported period.
	2-5 External guarantee	-	No external verification was performed for the reporting period.
	2-6 Activities, value chain, and other business relationships	40-45	
	2-7 Workers	88-89	
	2-8 Non-employee workers	130-131	
	2-9 Governance structure and composition	36-39	
	2-10 Nomination and selection of the highest governance body	36	
	2-11 Chair of the highest governing body	36	
	2-12 Role of the highest governance body in overseeing the management of impacts	26-27	
GRI 2: General Disclosures 2021	2-13 Delegation of responsibility for impact management	26-27	
	2-14 Role of the highest governance body in sustainability reporting	170	
	2-15 Conflicts of interest	48-49	
	2-16 Communication of critical concerns	51	
	2-17 Collective knowledge of the highest governance body	37	
	2-22 Sustainable Development Strategy Statement	7-9	
	2-23 Policy commitments	26-30	
	2-24 Embedding Policy Commitments	27	
	2-25 Processes for remediation of negative impacts	54-56	
	2-26 Mechanisms for seeking advice and raising concerns	51	
	2-27 Compliance with laws and regulations	46-51	
	2-28 Associations and membership	95,150,163	
	2-29 Approach to Stakeholder Engagement	32-33	
	2-30 Collective bargaining agreements	126	

GRI STANDARD	INDICATOR	PAGE	COMMENTS
MATERIAL TOPICS			
GRI 3: Material Topics 2021	3-1 Process for determining material topics	172	
	3-2 List of material topics	173	
MATERIAL TOPIC: Contribute to Building a Better Power System			
GRI 3: Material Topics 2021	3-3 Management of material topics	19-25	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Contribute to Building a Better Power System	19-25	
MATERIAL TOPIC: Employee Well-being			
GRI 3: Material Topics 2021	3-3 Management of material topics	112-113	
GRI 401: Employment 2016	401-1 New hires and staff turnover	88	
	401-2 Benefits for full-time employees that are not provided to part-time or temporary employees	127-129	
	401-3 Parental leave	129	
MATERIAL TOPIC: Quality of Infrastructure and Safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	23	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Quality of infrastructure and safety	23	
MATERIAL TOPIC: Citizenship and Corporate Philanthropy			
GRI 3: Material Topics 2021	3-3 Management of material topics	154	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Citizenship and corporate philanthropy	154	
MATERIAL TOPIC: Work Environment, Working Conditions and Development			
GRI 3: Material Topics 2021	3-3 Management of material topics	112-113 118-120	
	404-1 Average hours of training per year per employee	119	
GRI 404: Training and Education 2016	404-2 Programs to upgrade employees' skills and transition assistance programs	120-122	
	404-3 Percentage of employees receiving regular performance and professional development reviews.	124	
MATERIAL TOPIC: Regulatory Compliance			
GRI 3: Material Topics 2021	3-3 Management of material topics	48	
	205-2 Communication and training on anti-corruption policies and procedures	49	
	205-3 Confirmed incidents of corruption and actions taken	-	There were no incidents of corruption during the reporting period.
GRI 206: Unfair competition 2016	206-1 Legal actions for anticompetitive behavior, antitrust and monopoly practices.	52	
MATERIAL TOPIC: Local / Women Entrepreneur Development			
GRI 3: Material Topics 2021	3-3 Management of material topics	162	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Local development/ women entrepreneurship	162	

GRI STANDARD	INDICATOR	PAGE	COMMENTS
MATERIAL TOPIC: Energy efficiency			
GRI 3: Material Topics 2021	3-3 Management of material topics	136-138	
	302-5 Reductions in energy requirements of products and services	136-143	
MATERIAL TOPIC: Operational Efficiency			
GRI 3: Material Topics 2021	3-3 Management of material topics	23	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Operational efficiency	23	
MATERIAL TOPIC: Rate Cases, Tariff Flexibility			
GRI 3: Material Topics 2021	3-3 Management of material topics	69-70	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Rate cases; Tariff flexibility	69-70	
MATERIAL TOPIC: Ensure Access to Products and Services			
GRI 3: Material Topics 2021	3-3 Management of material topics	156-157	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Ensure access to products and services	156-157	
MATERIAL TOPIC: Environmental Impact Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	53-55, 136-139, 142, 144, 146, 150-151	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Management of environmental impacts	53-55, 136-139, 142, 144, 146, 150-151	
MATERIAL TOPIC: Sustainable Supply Chain Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	132-133	
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were selected using environmental criteria	132-133	
GRI 408: Child Labor 2016	408-1 Operations and suppliers with a significant risk of incidents of child labor	132-133	
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers with a significant risk of incidents of forced or compulsory labor	132-133	
GRI 414: Supplier Environmental Assessment 2016	414-1 New suppliers that were selected using social criteria	132-133	
MATERIAL TOPIC: Risk Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	54-55	
GRI 203: Indirect economic impacts 2016	203-1 Infrastructure investments and services supported	23	

GRI STANDARD	INDICATOR	PAGE	COMMENTS
MATERIAL TOPIC: Inclusion and Diversity			
GRI 3: Material Topics 2021		92-93, 100	
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	36, 96-99	
GRI 406: Non-Discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	100	
MATERIAL TOPIC: Innovation, Digital Transformation, and Technology			
GRI 3: Material Topics 2021	3-3 Management of material topics	79-80, 139-140	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Innovation, digital transformation, and technology	79-80, 139-140	
MATERIAL TOPIC: Carbon Footprint and Emissions Measurement and Management			
GRI 3: Material Topics 2021	3-3 Management of material topics	-	At the date of publication of this report, the emissions calculation process is being carried out.
	305-1 Direct (Scope 1) GHG emissions	-	At the date of publication of this report, the emissions calculation process is being carried out.
	305-2 Energy indirect (Scope 2) GHG emissions	-	At the date of publication of this report, the emissions calculation process is being carried out.
GRI 305: Emissions 2016	305-3 Other indirect GHG emissions (Scope 3)	-	At the date of publication of this report, the emissions calculation process is being carried out.
	305-4 Intensity of GHG emissions	-	At the date of publication of this report, the emissions calculation process is being carried out.
	305-5 Reduction of GHG emissions	-	At the date of publication of this report, the emissions calculation process is being carried out.
MATERIAL TOPIC: New Businesses /Acquisition of Enel Transmission			
GRI 3: Material Topics 2021	3-3 Management of material topics	24-25	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – New businesses /acquisition of Enel Transmisión	24-25	
MATERIAL TOPIC: Biodiversity Protection			
GRI 3: Material Topics 2021	3-3 Management of material topics	150-151	
GRI 304: Biodiversity 2016	304-3 Protected or restored habitats	150	
MATERIAL TOPIC: Recycling; Circular Economy			
GRI 3: Material Topics 2021	3-3 Management of material topics	144, 146	
	306-1 Waste generation and significant waste-related impacts	144-147	
GRI 306: Waste 2020	306-2 Management of significant impacts related to wastes	144, 146	
	306-3 waste generated	144-147	
	306-4 waste diverted for disposal	145	
	306-5 waste for disposal	145	

GRI STANDARD	INDICATOR	PAGE	COMMENTS
MATERIAL TOPIC: Relationship with Stakeholders			
GRI 3: Material Topics 2021	3-3 Management of material topics	32-33, 158-158	
GRI 413: Local communities 2016	413-1 Operations with local community involvement programs, impact evaluations and development	33, 158-161	
	413-2 Operations with significant negative impacts -actual or potential- on local communities	158-159	
MATERIAL TOPIC: Relations with the Community			
GRI 3: Material Topics 2021	3-3 Management of material topics	32-33, 158-158	
GRI 413: Local communities 2016	413-1 Operations with local community involvement programs, impact evaluations and development	33, 158-161	
	413-2 Operations with significant negative impacts -actual or potential- on local communities	158-159	
MATERIAL TOPIC: Relationships with Contractors and Suppliers			
GRI 3: Material Topics 2021	3-3 Management of material topics	130, 132	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Relationships with Contractors and Suppliers	130, 132	
MATERIAL TOPIC: Relationship with the Regulator/Projects Not Executed in Rivers			
GRI 3: Material Topics 2021	3-3 Management of material topics	33	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Relationship with the regulator/projects not executed in rivers	33	
MATERIAL TOPIC: Relations with Unions			
GRI 3: Material Topics 2021	3-3 Management of material topics	126	
GRI 407: Freedom of association and collective bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	126	
MATERIAL TOPIC: Occupational Health and Safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	107-108, 111	
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	107-108, 111	
	403-2 Hazard identification, risk assessment and incident investigation	107-108, 111	
	403-3 Occupational health services	107-108, 111	
	403-4 Employee participation, consultation and communication on occupational health and safety	107-108, 111	
	403-5 Occupational health and safety training for workers	119	
	403-6 Workers' health promotion	107-108, 111	
	403-7 Prevention and mitigation of occupational health and safety impacts directly related to commercial relations	107-108, 111	
	403-8 Employees covered by an occupational health and safety management system	129	
	403-9 Work-related injuries	109	

GRI STANDARD	INDICATOR	PAGE	COMMENTS
MATERIAL TOPIC: Satisfaction, Complaint Management and Commitment to Customers			
GRI 3: Material Topics 2021	3-3 Management of material topics	64-65	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Satisfaction, Complaint Management and Commitment to Customers	64-65	
MATERIAL TOPIC: Soundness of Corporate Governance			
GRI 3: Material Topics 2021	3-3 Management of material topics	28	
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities arising from climate change	28	
	201-3 Defined benefit and other post-retirement plan obligations	127-129	
MATERIAL TOPIC: Energy Transition and Climate Change Adaptation of Customers			
GRI 3: Material Topics 2021	3-3 Management of material topics	136-143	
This material topic has no specific GRI Standard associated with it	MATERIAL TOPIC INFORMATION – Energy Transition and Climate Change Adaptation of Customers	136-143	

SASB INDICATORS

TOPIC	CODE	ACCOUNTING METRIC	CATEGORY	MEASUREMENT UNIT	PAGE
GENERAL INDICATORS	IF-EU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Quantitative	Number	60, 61, 63
GENERAL INDICATORS	IF-EU-000.B	Total electricity supplied to: (1) residential customers, (2) commercial customers, (3) industrial customers, (4) all other retail customers and (5) wholesale customers.	Quantitative	Megawatt hours (MWh)	Not reported
GENERAL INDICATORS	IF-EU-000.C	Length of transmission and distribution lines	Quantitative	Kilometers (km)	24-25
GENERAL INDICATORS	IF-EU-000.D	Total electricity generated, percentage by main energy source, percentage in regulated markets	Quantitative	Megawatt hours (MWh). Percentage (%)	157
GENERAL INDICATORS	IF-EU-000.E	Total wholesale electricity purchased	Quantitative	Megawatt hours (MWh)	Not reported

TOPIC	CODE	ACCOUNTING METRIC	CATEGORY	MEASUREMENT UNIT	PAGE
Greenhouse gas emissions and energy resource planning	IF-EU-110a.1	(1) Scope 1 gross worldwide emissions, percentage covered by (2) emission limitation regulations and (3) emission reporting regulations.	Quantitative	Metric tons (t) of CO ₂ e, percent (%)	Not reported
Greenhouse gas emissions and energy resource planning	IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with energy supply	Quantitative	Metric tons (t) of CO ₂ e, percent (%)	Not reported
Greenhouse gas emissions and energy resource planning	IF-EU-110a.3	Analysis of the long- and short-term strategy or plan for managing Scope 1 emissions, emission reduction targets and analysis of performance against these targets.	Debate and analysis	N/A	Not reported
Greenhouse gas emissions and energy resource planning	IF-EU-110a.4	(1) Number of customers served in markets subject to renewable portfolio standards (RPS) and (2) percentage of compliance with the RPS target, for each market.	Quantitative	Number, percentage (%)	60
Air quality	IF-EU-120a.1	Emissions to the atmosphere of the following pollutants: 1) NO _x (except N ₂ O), 2) SO _x , 3) particulate matter (PM ₁₀), 4) lead (Pb) and 5) mercury (Hg); the percentage of each in or near densely populated areas.	Quantitative	Metric tons (t) of CO ₂ e, percent (%)	Not reported
Water management	IF-EU-140a.1	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions with high or extremely high initial water stress.	Quantitative	One thousand cubic meters (m ³), percentage (%)	Not reported
Water management	IF-EU-140a.2	Number of non-compliance incidents related to water quantity or quality permits, standards, and regulations.	Quantitative	Number	Not reported
Water management	IF-EU-140a.3	Number of non-compliance incidents related to water quality permits, standards, and regulations.	Debate and analysis	N/A	Not reported

TOPIC	CODE	ACCOUNTING METRIC	CATEGORY	MEASUREMENT UNIT	PAGE
Coal ash management	IF-EU-150a.1	Amount of waste generated by coal combustion (RCC), percentage recycled	Quantitative	Metric tons (t), percentage (%)	145
Coal ash management	IF-EU-150a.2	Total number of coal combustion residuals (CCR) impoundments by hazard potential classification and structural integrity assessment.	Quantitative	Number	145
Energy affordability	IF-EU-240a.1	Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers	Quantitative	Speed	156-157
Energy affordability	IF-EU-240a.2	Typical monthly electricity bill for residential customers for (1) 500 kWh and (2) 1000 kWh of electricity supplied each month.	Quantitative	Currency	156-157
Energy affordability	IF-EU-240a.3	Number of residential customers disconnected for non-payment, percentage reconnected before 30 days	Quantitative	Number, percentage (%)	65
Energy affordability	IF-EU-240a.4	Analysis of the effect of external factors on the affordability of electricity for customers, including economic conditions in the service territory.	Debate and analysis	N/A	156-157
Workforce health and safety	IF-EU-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate and (3) near miss frequency rate (NMFR).	Quantitative	Speed	109
End-use efficiency and demand	IF-EU-420a.1	Percentage of electric utility revenues from rate structures that (1) are decoupled and (2) contain a loss of revenue adjustment mechanism (LRAM).	Quantitative	Percentage (%)	Not reported
End-use efficiency and demand	IF-EU-420a.2	Percentage of electric load supplied with smart grid technology	Quantitative	Percentage (%) per megawatt hour (MWh)	Not reported
End-use efficiency and demand	IF-EU-420a.3	Electricity saved by customers through efficiency measures, per market	Quantitative	Megawatt hours (MWh)	164
Nuclear safety and emergency management	IF-EU-540a.1	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) "Share Matrix" column	Quantitative	Number	N/A
Nuclear safety and emergency management	IF-EU-540a.2	Description of nuclear safety management and emergency preparedness initiatives	Debate and analysis	N/A	N/A
Power grid operation	IF-EU-550a.1	Number of incidents of non-compliance with physical or cybersecurity standards or regulations.	Quantitative	Number	85
Power grid operation	IF-EU-550a.2	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), which includes days on which severe events occur.	Quantitative	Minutes, number	23 - 66



