



ANNUAL REPORT 2022

SOCIEDAD DE TRANSMISIÓN AUSTRAL S.A.

STA[®]

grupo
saesa[®]

CONTENTS

Letter from the Chair	4
-----------------------	---

SECTION ONE

Mission and Vision	10
About Our Company	12
Our Shareholders	14
Ownership Structure	15
Corporate Governance	16
Corporate Social Responsibility and Sustainable Development	21
Board of Directors	24
Administration	26
Executive Committee	29
Organizational Structure	31
Historical Overview	32

SECTION TWO

Financial Highlights	38
Risk Factors	40
Organizational Effectiveness	44
Material Facts	55
Financial Management	56

SECTION THREE

Industrial Economic Sector	62
Activities and Businesses	64
STA Subsidiaries	68
Area of Operations	70
Subsidiaries	74
Statement of Liability	93

Statements of Financial Position	96
----------------------------------	----

Abbreviations and Symbols	
\$ - Chilean Pesos	
M\$ - Thousands of Chilean Pesos	
UF - Unidad de Fomento (Non-physical, indexed monetary unit)	
USD -U.S. Dollars	
MM\$ -Millions of Chilean Pesos	

OUR MOST IMPORTANT ASSET IS EACH AND EVERY ONE OF OUR EMPLOYEES, WHO ARE THE ENGINE AND SOUL OF THIS COMPANY.



“ BUT HERE WE ARE,
 BOLSTERING DEVELOPMENT
 IN THE SOUTH OF OUR
 COUNTRY AND, GRADUALLY,
 OTHER CORNERS OF OUR
 GEOGRAPHY. ”

Río Murta, Aysén Region.

LETTER FROM THE CHAIR

THE TIME TO PREPARE THE ANNUAL REPORT AND, IN PARTICULAR, THIS LETTER, IS AN OPPORTUNITY TO STOP AND ANALYZE WHAT HAPPENED DURING THE YEAR WE ARE CLOSING,



Jorge Lesser García-Huidobro,
 Chair of the Board.

to think about our essence, and the road we have traveled to become what we are today. This evaluation fills us with pride and we are excited to look forward to what we hope to achieve in the future.

As a company, we have gradually reaped what we sowed and have been tending for a long time. Our deep concern for each of our employees, respect for their personal lives, and care for their talents have led us to advance in practices that seek their well-being, recognizing in them our greatest value.

Thanks to the gradual implementation of various improvements and to everyone's involvement, we were once again singled out as one of the best companies to work for in Chile, according to the Great Place to Work ranking.

We have also worked to strengthen gender equity, advances that were recognized by the same ranking, which positioned us as the eighth best place in Chile for women to work. We know that we still have a long way to go, but we are on the right track and we have the maturity to meet the challenge.

We have been breaking paradigms for decades and the road has not always been easy. Working and doing business from the regions, even in today's times, is still a challenge. But here we are, bolstering development in the south of our country and, gradually, other corners of our geography.

As for our focus, it has long since shifted from inward to our customers. It is for them that we work every day, which is reflected in the strong improvement in our service quality standards (we comply with 99% of the new and strict standards required) and in the recognition of our customers and their families when they receive the service and support, they deserve.

This was demonstrated in the results of our customer satisfaction surveys, where at the end of 2022 we obtained the best historical results in this measurement, with a significant and outstanding improvement, surpassing levels of 50% satisfaction in recent months, which is one of the highest in the industry.

Integrity, good performance, transparency, and ensuring that we perform with the highest ethical

standards is a legacy we have received from our shareholders. This has allowed us to be forerunners of best practices in our way of relating and doing business, which led us to be recognized once again by Fundación Generación Empresarial for our commitment to integrity.

There is no doubt that these have been tough years. Needless to say, the social uprising, the pandemic, the war in Ukraine, and the global economic situation have shaken the way the world works and no one has been left out. All our work in recent years has allowed us to be prepared to respond to obstacles, take care of our staff, design efficient remote work models, and make our tools more flexible in order to move forward as a team.

At the beginning of 2022, we were able to return to the office and, at the same time, find hybrid working models based on trust in

our employees and the complex task of bringing together the different and important areas of the human being.

In addition, during the past year we were faced with complex scenarios related to the weather situation. This put us under unprecedented pressures in terms of forest fires and storms. To address this new reality, we act together in a coordinated and cohesive manner, maintaining high standards of service quality and accompanying our customers.

In keeping with the new times, we renewed our corporate image, replacing our brands with new designs where we ensured that our employees and customers felt identified.

We closed 2022 with a negative result before taxes of CLP 10,123 billion, mainly driven by increases in the financial cost and

inflation, as well as various regulatory challenges. However, our shareholders remain committed to the development of our country's energy industry, as evidenced by the more than CLP 166 billion, earmarked for investment during the same period, higher than the EBITDA for the year, which amounted to CLP 163,346 billion.

Proof of this is the acquisition by our shareholders of Enel Transmisión Chile S.A., as a result of which Grupo Saesa's transmission companies became the third largest in the industry, also reaching the Metropolitan Region, a geographic area that until now was foreign to us.

These have been years of uncertainty, but of rebirth and strengthening. **Our most important asset is each and every one of our employees, who are the engine and soul of this**

company. Their motivation, commitment and focus on excellence is what allows us to achieve all of the above and much more. Our sincere thanks go to them and their families.

This motivates us not to rest in the pursuit of excellence and to continue advancing steadily for the development of our country.

Jorge Lesser García-Huidobro
CHAIR



SECTION ONE

**CORPORATE MISSION AND VISION
ABOUT OUR COMPANY
OUR SHAREHOLDERS
OWNERSHIP STRUCTURE
CORPORATE GOVERNANCE
CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABLE DEVELOPMENT
BOARD OF DIRECTORS
ADMINISTRATION
ORGANIZATIONAL STRUCTURE
HISTORICAL OVERVIEW**

Hornopirén. Los Lagos Region.

CORPORATE VISION AND MISSION

PRINCIPLES

CORPORATE VALUES

To achieve its objectives, the Company must aim at and uphold the highest work standards and implement the following core values in its daily activities:

- **Integrity:** We do the right things.
- **Transparency:** We act truthfully and honestly.
- **Safety:** Non-negotiable.
- **Excellence:** We do things impeccably.
- **Customer focus:** The center of our operations.
- **Efficiency:** Key in our industry.
- **Sustainability:** We are responsible regarding the future.



1 VISION

Improve the quality of life of people and contribute to the sustainable development of the country by supplying reliable, secure energy.

Our work builds on a deep commitment to our customers, the safety, wellbeing, and development of our employees, and to modernization of Chile's electricity industry.

Our vision has a long-term perspective aimed to create value for our shareholders.

2 MISSION

Over the next few years, Grupo Saesa (holding company to which STA belongs) must undertake a major turnaround in its business, reaching a new standard of quality of service and significantly strengthening the relationship with its customers. The Company is to successfully implement the new Technical Standard on Distribution and Smart Metering projects and consolidate its leadership in occupational safety in the industry. Grupo Saesa must be a leading player in the development of the regulatory framework and new technologies in Chile, fostering close collaboration with regulators and communities.

By 2023, Grupo Saesa must have redefined its relationship with its customers by fostering new digital systems that successfully improve customer experience and support the development of a customer-focused culture.

To build the future, Grupo Saesa must advance the agenda of innovation in all its business areas and explore the opportunities offered by new technologies of electrical goods and services used by customers on a daily basis.

3 GROWTH AND VISION 2023

In 2023, Grupo Saesa will continue to develop the work in the different areas of its business, addressing the challenges of achieving another standard of operational efficiency, redefining a truly customer-oriented culture, strengthening communications, culture, and our work force. In view of the company's growth in the transmission business line, through the acquisition of Sistema de Transmisión Metropolitana, the challenge will be the integration of the transmission company to ensure the continuity of the business.



ABOUT OUR COMPANY

INCORPORATION DOCUMENTS

The Company was incorporated by public deed dated December 18, 2019, executed at the Santiago Notary Office of Mr. Roberto Antonio Cifuentes Allel. An authorized abstract was registered on page 859 No. 443 of the Commercial Registry of Santiago de 2020, and published in the Official Gazette on January 9, 2020.

CORPORATE OVERVIEW

COMPANY NAME

Sociedad de Transmisión Austral S.A.

DBA

STA

TAX ID

77.122.643-4

LEGAL AND BUSINESS ADDRESS

Isidora Goyenechea 3621 Piso 3,
Las Condes, Santiago

BUSINESS ADDRESS

Bulnes 441, Osorno

TELEPHONE

2 2414 7500

FAX

+56 2 2414 4709

EMAIL

infoinversionistas@saesa.cl

WEBSITE

www.gruposaes.cl

FOR INVESTOR RELATIONS

+56 64 238 5400

COMPANY TYPE

Closely Held Corporation

REGISTRATION AT REGISTRY OF REPORTING ENTITIES

Unrecorded

SECURITIES REGISTER REGISTRATION

Unrecorded



OUR SHAREHOLDERS

As of December 31, 2022, the number of STA shareholders reached 149:

SHAREHOLDER	SERIES A SHARES	SERIES B SHARES	TOTAL SHARES	TOTAL INTEREST
INVERSIONES ELÉCTRICAS DEL SUR S.A.	371,662,703	38,327,579,739,556	38,327,951,402,259	99.935497%
UNSUBSCRIBED SHARES	-	12,990,630,008	12,990,630,008	0.033871%
INVERSIONES GRUPO SAESA LTDA.	375,450	10,977,866,271	10,978,241,721	0.028624%
CONDOR HOLDING SPA	248,037,779	-	248,037,779	0.000647%
SOCIEDAD INMOBILIARIA RAHUE LTDA.	4,122	123,662,933	123,667,055	0.000322%
INMOBILIARIA SANTA ALICIA LTDA.	1,962	58,849,343	58,851,305	0.000153%
FINKELSTEIN VELIZ, CLARA LEA	1,418	42,542,841	42,544,259	0.000111%
INVERSIONES CORRENTOSO LTDA	1,307	39,211,746	39,213,053	0.000102%
BRAVO MICHELL, CLODOMIRO	884	26,521,860	26,522,744	0.000069%
CONCA HNOS. LTDA.	791	23,730,085	23,730,876	0.000062%
RADIODIFUSORAS AUSTRALES SOC.LTDA.	686	20,589,339	20,590,025	0.000054%
V. DE GARRIDO, ELENA TRECHA	577	17,321,694	17,322,271	0.000045%
LAVANDERO PASCAL, MARIA DE LOS ANGELES	534	16,020,980	16,021,514	0.000042%
OTHER SHAREHOLDERS	5,105	153,262,096	153,267,201	0.000400%
TOTAL	620,093,318	38,352,069,948,752	38,352,690,042,070	100 %

There were no share transactions during 2022.

OWNERSHIP AND CONTROL

The Company's shares are divided into Series "A", with all the rights conferred by law to common shares; and Series "B", with all the rights conferred by law to common shares, but which also enjoy the following preference and limitation:

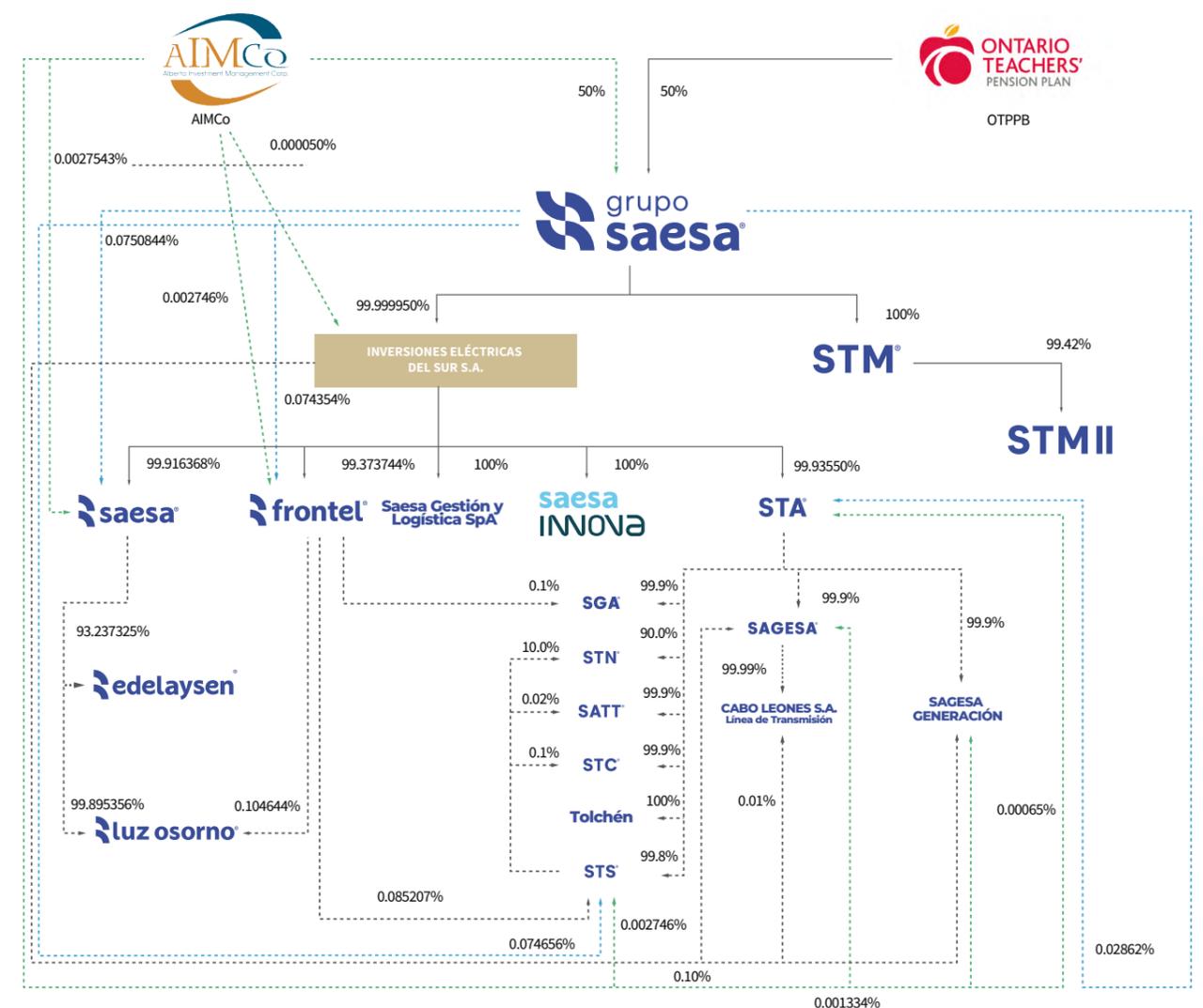
The Company's Board of Directors must call an Ordinary or Extraordinary Shareholders' Meeting when so requested by 5% of the issued shares of this series (B), and a limitation to the right of these shares to participate in the election of Directors of the Company. This preference and limitation will have a duration of one hundred years as of March 30, 2011.

JOINT AGREEMENTS

Sociedad de Transmisión Austral S.A., has a shareholders' agreement entered into on June 22, 2012, which governs the shareholders of the company as a result of the merger by absorption of the extinct Sociedad Austral de Electricidad S.A., and which contemplates limitations to the free disposition of the shares.

OWNERSHIP STRUCTURE

As of December 31, 2022, the ownership structure of the group to which STA belongs is as follows:



As defined in Title XV of Law No. 18,045, the Company's controller, Inversiones Eléctricas del Sur S.A., directly owns 99.93550% of STA.

CORPORATE GOVERNANCE

The Company is managed by the Board of Directors, which is vested with the broadest powers conferred by Law 18,046 on Corporations and its regulations to act in the name and on behalf of the company. The Company's Board of Directors meets regularly once a month to deal with the various issues within their competence, on which occasion Board members are also briefed by the Chief Executive Officer of the Company's business. Likewise, the Board of Directors meets extraordinarily in those cases where it is convenient and/or necessary.

In any case, Directors have the right to be informed at any time of all matters corporate. The remuneration of the Board of Directors is set annually by the Ordinary Shareholders' Meeting.

Shareholders meet on occasion of Regular and Extraordinary Shareholders' Meetings. Regular Shareholders' Meetings are held once a year, within the first four months, to discuss and decide on matters within its field of competence. Extraordinary Shareholders' Meetings may be held at any time, when required by company needs,

to decide on any matter which according to the law or the company's bylaws are within the field of competence of the Shareholders' Meetings.

The Company has a Manual for the Acquisition or Transfer of Securities and Handling and Disclosure of Information of Interest to the Market, the latest version of which was adopted by the Company's Board of Directors on January 28, 2010 and is available on the Company's website.



CRIME PREVENTION MODEL AND COMPLIANCE PROGRAM

Grupo Saesa's companies, in this case STA and its subsidiaries, abide by values and commitments that aim to promote a corporate culture in full compliance with applicable laws and regulations and strive to ensure that all its companies and employees shall conduct themselves ethically, transparently, honestly, and with integrity.

This mentality has translated into a series of initiatives, instruments, and company policies, including the adoption and implementation of a Crime Prevention Model and a Compliance Management System:

CRIME PREVENTION MODEL

In 2011, Grupo Saesa adopted and implemented a Crime Prevention Model in all its companies, in accordance with the guidelines of Law 20,393 on the Criminal Liability of Legal Entities.

The Model is led by the Crime Prevention Officer, who has

been specially designated for this purpose by the Company's Board of Directors. The Head is an autonomous position from management; it has its own financial and material resources that are sufficient for carrying out its duties; and reports, at least twice yearly, to the Board on the current state of the Crime Prevention Model.

The Model, which in its beginnings was intended to prevent the commission of the crimes of money laundering, financing of terrorism and bribery of national or foreign public officials, has undergone, since its legal establishment, a very important transformation process driven by legal reforms that find their genesis in profound social changes that the country has experienced and that account for the relevance that society gives today to the role played by companies in relation to the fight against corruption and the promotion of good corporate practices that seek the common good, beyond the creation of value or profitability itself.

Thus, in 2016, the first reform to the statute of criminal liability of legal persons was issued through Law 20,931, known as the Short Anti-crime Agenda Law, which included receiving in the catalog of offenses of Law 20,393, an issue that resulted in the need to

update the Model for the first time.

Subsequently, on November 20, 2018, Law 21,121 was published in the Official Gazette, increasing the penalties for crimes associated with corruption and significantly modifying the statute of criminal liability of legal entities contained until in Law 20,393 by incorporating four new crimes: i) disloyal administration; ii) corruption between private parties; iii) incompatible negotiation; and iv) misappropriation. Also, by way of Law 21,132 of January 31, 2019, which modernizes and strengthens the exercise of the public duties of the National Fisheries Service, four new offenses were added, the cross-cutting crime of water pollution.

These modifications resulted in an arduous task of updating the Crime Prevention Model and its associated policies, a task that was undertaken in 2019 and completed in 2020. The process included, among other aspects, which has included the drawing up of risk matrices related to the new crimes introduced to the catalogue, their current controls and the action plans necessary to mitigate the legal risks that Grupo Saesa may be exposed to. In addition, the criminal liability clauses that are usually included in the contracts of employees, contractors, and suppliers, as well as the chapter on the subject that is incorporated in the Internal Regulations of the companies of Grupo Saesa were also amended.

It should be noted that, given the scope of the aforementioned legal modifications, the company requested the support and advice of expert consultants in this area in order to carry out the task of updating the Prevention Model.

Then, as a result of the new requirements established by the authorities to address the COVID 19 pandemic, which resulted, among other consequences, in the incorporation of two new offenses to the catalog of crimes that could lead to the criminal liability of individuals, it was necessary to update again the Prevention

Model of the Company, introducing, in March 2021, an express mention of the crimes of: i) Non-observance of sanitary measures decreed by the authority in case of epidemic or pandemic and; ii) Fraudulently obtaining unemployment insurance benefits. It should be clarified that the latter offense was issued on a transitory basis and is no longer in force.

In April 2021, only one month after the last update of the Model, Law 21,325 on migration and foreigners was published in the Official Gazette, which toughens the penalty applicable to the crime of human trafficking and incorporates it, in turn, into the catalog of crimes of Law 20,393.

Continuing with the trend, in January 2022, Law 20,393 is expanded to include the crimes typified in Title II of Law 17,798 on Arms Control.

A few months later, in June 2022, Law 21,459 on computer crimes was published, adding to the already long list of crimes of Law 20,393 the following: i) attack on the integrity of a computer system; ii) illicit access; iii) illicit interception; iv) attack on the integrity of computer data; v) computer forgery; vi) receiving computer data; vii) computer fraud; and viii) abuse of devices.

Finally, Law 21,448 of September 27, 2022 amended the Criminal Code and the Code of Criminal Procedure to typify the crime of timber theft and enable the use of special investigative techniques for its prosecution, incorporating it as one of the crimes that can generate criminal liability of the company.

Given the intense legislative activity that has been modifying the original statute of criminal liability of legal entities, the Company is currently in a thorough process of reviewing its risk matrices related to the possible commission of crimes and updating, once again, its Prevention Model in order to adjust to the current legal reality.

There is also the adoption of a series of

preventive measures to ensure that the Company effectively adapts to the new political, social, health, and economic scenario that the country is experiencing, always maintaining its standard of integrity.

Since the implementation of the Model, the company has trained its own staff as well as its contractors' through in-person and e-learning sessions, the latter being strongly strengthened during 2020 and 2021, given the pandemic situation. During 2022, training and face-to-face training meetings have been gradually resumed.

The annual e-learning training process on Law 20,393 applied to all employees ended in 2022 with a 99% approval rate, the highest since the course was implemented. Thanks to the development of the strategic plan called Contractor Plan, which addresses aspects of compliance and integrity in the "management" area, the Company was able to train more than 800 contractors from 21 service providers in this area.

In order to ensure that the Crime Prevention Model fully complies with the requirements imposed by law and thus guarantee its full effectiveness, the Company has subjected it to a review process since 2014, the year after which it had been obtaining its corresponding certification with an annual validity. However, for the first time, Grupo Saesa obtained in 2020 the certification of the Model for a period of 2 years for all its companies.

In this way, and according to the established planning, in August 2022 Feller Rate granted a new certification to the Crime Prevention Model of Grupo Saesa companies, with a validity of 2 years.

Furthermore, since 2017, the Compliance function has monitored adherence to the aforementioned Crime Prevention Model, in addition to issuing internal rules and procedures, as set out in the

Compliance Management System, which have strengthened it.

As a result, today Grupo Saesa has a robust and effective Crime Prevention Model in full compliance with each and every legal requirement, thus ensuring the adoption of the right measures to prevent unlawful behavior within the company and to maintain integrity as one of the pillars of our activities.

COMPLIANCE

In 2017, Grupo Saesa initiated the implementation of a Compliance Management System, which consists of organizational management policies, procedures, actions, and initiatives aimed at setting up good practices for full compliance with the current legislation while adhering to the principles of ethics and integrity fostered by the Company, thus reducing the risk of actions that may result in cases of regulatory non-compliance.

For Grupo Saesa, the term "compliance" is not limited to abiding by a set of rules and standards. It implies creating a culture of ethics and integrity that guides the behavior and decisions of all members of our organization, giving them a distinctive way of working towards the company's strategic guidelines and objectives vis-à-vis its stakeholders.

Along this line, Grupo Saesa modified its organizational chart and processes in order to place the focus of its actions on a common ethical framework defined according to certain basic principles, especially those included in its Standards of Integrity.

Thus, the creation of the Compliance Department in 2017 under the criteria and guidelines of Senior Management, now an area that reports to the Legal Department, laid the foundations of a management system that seeks to become a driver

in the implementation of good practices whenever the situation calls for efficient risk management.

The basic pillars of the Compliance Management System are, on the one hand, internal leadership to promote values and good corporate governance, transparency, and integrity, and, on the other, an approach based on risk analysis and management that helps to identify vulnerabilities and the actions needed to prevent and/or correct them.

In addition, the company's guidelines and principles also include the respect of rules for proper market operation, forbidding any actions that may hinder, restrict, or hamper free competition. Grupo Saesa categorically rejects all instances of unfair competition and any act, fact or convention that contravenes applicable laws or the internal regulation as set forth in the Manual of Compliance with Free Competition Defense Regulations published in 2017.

The Compliance Management System has been designed with a comprehensive approach that includes the identification, management, monitoring of mitigation factors, and reporting of risks as well as semi-annual training and dissemination plans that seek to foster, promote, and reinforce compliance with the priorities established in the Compliance Policy. The elements of this Management System reflect the organizational commitment to efficiency and continuous improvement, which commits the entire organization to strengthening a culture of compliance, transparency, integrity, and respect for the ethical standards promoted by the Company.

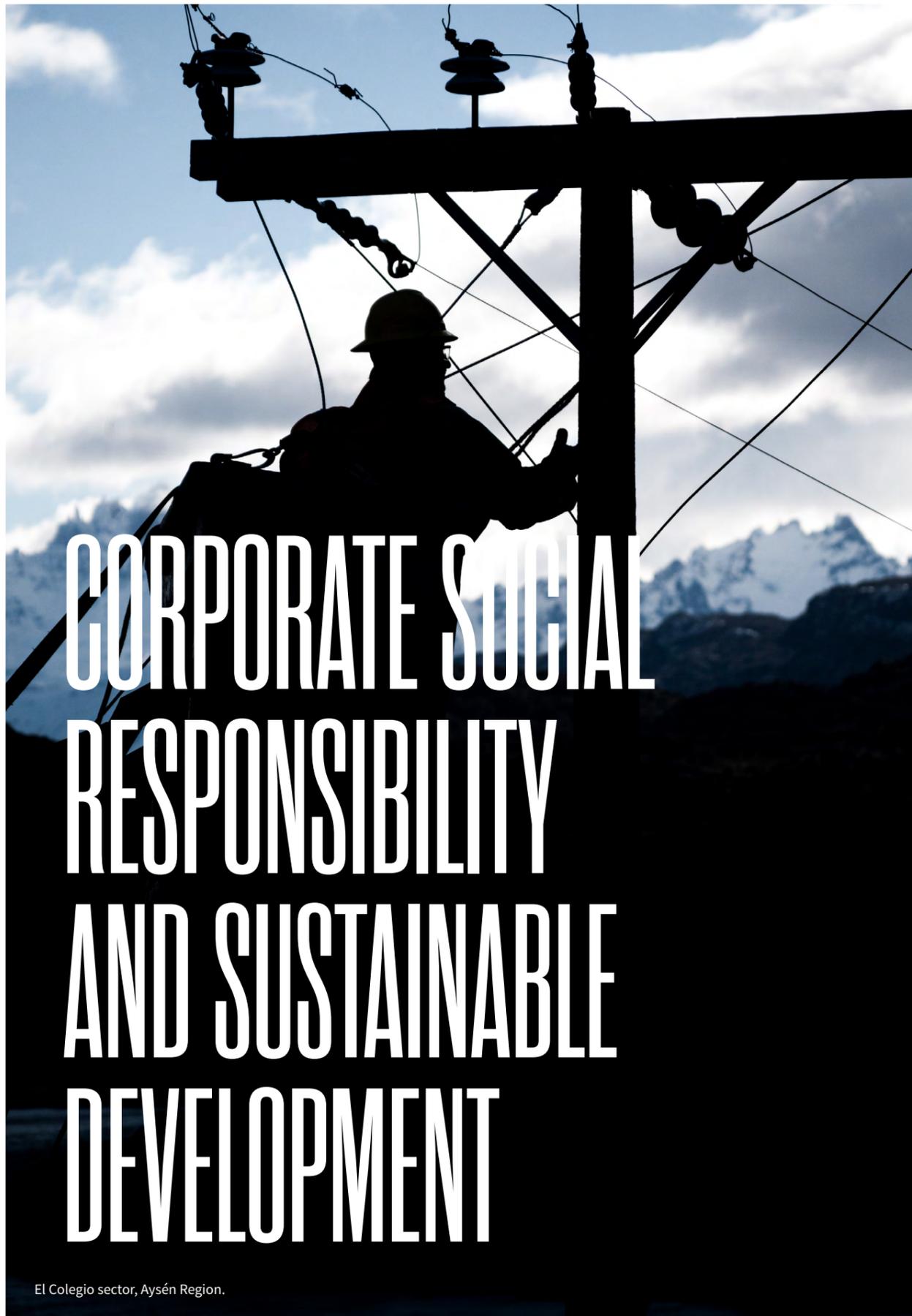
It is important to note that during 2022, 36 training activities were carried out, attended by more than 6,000 participants, including our own employees and contractors, which translated into 6,613 hours of effective training. The high rates of participation and approval of the courses given show the real commitment of the employees to the culture of integrity

that inspires the Company.

The topics addressed by the annual compliance training plan include i) integrity standards or code of conduct; ii) anti-corruption; iii) free competition; iv) protection of personal data; v) handling of confidential information; vi) conflicts of interest; vii) sexual harassment in the workplace; viii) culture of integrity and compliance, among others.

In line with the above, in 2022 Grupo Saesa accepted, one more time, the challenge of "measuring its integrity" by applying the Barometer of Business Values and Ethics (BVEE), managed by Fundación Generación Empresarial for the sixth consecutive year. The objective of the survey applied was to measure the perception that the employees of Grupo Saesa have about the state of the culture of ethics and corporate compliance, differentiating the answers according to hierarchical levels.

The excellent results obtained in the Barometer, driven by the daily and joint work in the management of corporate ethics, added to the delivery of the evidence requested in the accreditation guidelines, made the Company worthy of the highest distinction awarded for the fourth consecutive year, the "Business Generation Recognition of Commitment to Integrity 2022". This time the Company was one of the two outstanding companies in the "Trajectory" category out of the 104 companies and non-business entities that underwent the evaluation. The Company is the only company in Chile to have received this recognition for four consecutive years, which has been described by the event's organizers as "quite an achievement." This award recognizes the systematic work that year after year Grupo Saesa has been doing to promote and disseminate integrity and good corporate practices within the organization.



CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABLE DEVELOPMENT

El Colegio sector, Aysén Región.

BOARD DIVERSITY

AGE RANGE	MEN	WOMEN	TOTAL
Under 30	-	-	-
Between 30 and 40	1	2	3
Between 41 and 50	1	-	1
Between 51 and 60	1	1	2
Between 61 and 70	2	-	2
Over 70	-	-	-
SENIORITY (YEARS)	MEN	WOMEN	TOTAL
Under 3	2	3	5
Between 3 and 6	-	-	-
Between 6 and 9	-	-	-
Between 9 and 12	2	-	2
Over 12	1	-	1
CITIZENSHIP	MEN	WOMEN	TOTAL
CHILEAN	2	1	3
FOREIGN NATIONAL	3	2	5

DIVERSITY OF THE CEO'S OFFICE AND OTHER DEPARTMENTS

AGE RANGE	MEN	WOMEN	TOTAL
Under 30	-	-	-
Between 30 and 40	-	1	1
Between 41 and 50	5	1	6
Between 51 and 60	-	-	-
Between 61 and 70	-	-	-
Over 70	1	-	1
SENIORITY (YEARS)	MEN	WOMEN	TOTAL
Under 3	1	1	2
Between 3 and 6	3	-	3
Between 6 and 9	2	-	2
Between 9 and 12	-	-	-
Over 12	-	1	1
CITIZENSHIP	MEN	WOMEN	TOTAL
CHILEAN	6	2	8
FOREIGN NATIONAL	-	-	-

DIVERSITY OF COMPANY EMPLOYEES

AGE RANGE	MEN	WOMEN	TOTAL
Under 30	72	7	79
Between 30 and 40	116	76	192
Between 41 and 50	132	12	144
Between 51 and 60	56	5	61
Between 61 and 70	8	3	11
Over 70	-	-	-
SENIORITY (YEARS)	MEN	WOMEN	TOTAL
Under 3	306	31	337
Between 3 and 6	54	6	60
Between 6 and 9	19	4	23
Between 9 and 12	9	1	10
Over 12	47	10	57
CITIZENSHIP	MEN	WOMEN	TOTAL
CHILEAN	421	50	471
FOREIGN NATIONAL	14	2	16

DIVERSITY SUMMARY

DIVERSITY	BOARD		DEPARTMENTS		CORPORATE		TOTAL		SHARE	
AGE RANGE	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN
Under 30	-	-	-	-	72	7	72	7	14.3%	1.4%
Between 30 and 40	1	2	-	1	116	76	117	79	23.3%	15.7%
Between 41 and 50	1	-	5	1	132	12	138	13	27.4%	2.6%
Between 51 and 60	1	1	-	-	56	5	57	6	11.3%	1.2%
Between 61 and 70	2	-	-	-	8	3	10	3	2.0%	0.6%
Over 70	-	-	1	-	-	-	1	-	0.2%	0.0%
SENIORITY (YEARS)	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN
Under 3	2	3	1	1	306	31	309	35	61.4%	7.0%
Between 3 and 6	-	-	3	-	54	6	57	6	11.3%	1.2%
Between 6 and 9	-	-	2	-	19	4	21	4	4.2%	0.8%
Between 9 and 12	2	-	-	-	9	1	11	1	2.2%	0.2%
Over 12	1	-	-	1	47	10	48	11	9.5%	2.2%
CITIZENSHIP	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN	MEN	WOMEN
CHILEAN	2	1	6	2	421	50	429	53	85.3%	10.5%
FOREIGN NATIONAL	3	2	-	-	14	2	17	4	3.4%	0.8%
							78.5%	21.5%		
							503			

*Including Board of Directors

GENDER PAY GAP

JOB LEVEL	FEMALE	MALE	DIFFERENCE
ADMINISTRATIVE	33%	100%	67%
UNIT HEAD	14%	100%	86%
DEPARTMENT HEAD	84%	100%	16%
LINEMEN	0%	100%	100%
PROFESSIONAL	90%	100%	10%
SUPERVISOR	0%	100%	100%
TECHNICIAN	68%	100%	32%
TOTAL	46%	100%	54%



El Colegio sector, Aysén Region.

BOARD OF DIRECTORS OF SOCIEDAD DE TRANSMISIÓN AUSTRAL S.A. AND SUBSIDIARIES

In 2022 the Board of Directors of STA and its subsidiaries was composed of 8 members, with the sole exception of Línea de Transmisión Cabo Leones S.A., whose Board of Directors is composed of 3 members, without considering the existence of alternate members.

Directors serve for a term of two years and may be reelected. In 2022, the members of the Board were:



CHAIR

Jorge Lesser García- Huidobro
Civil Engineer
ID # 6.443.633-3



VICE-CHAIR

Iván Díaz-Molina
Civil Engineer
ID # 14.655.033-9



REGULAR DIRECTOR

Juan Ignacio Parot
Industrial Engineer
ID # 7.011.905-6



REGULAR DIRECTOR

Luz Granier
Business Administrator
ID # 7.040.317-K



REGULAR DIRECTOR

Jonathan Reay
Investment Manager
Foreign National



REGULAR DIRECTOR

Shama Naquashbandi
Lawyer
Foreign National



REGULAR DIRECTOR

Stephen Best
Public Accountant
Foreign National



REGULAR DIRECTOR

Ashley Munroe
Civil Engineer
Foreign National

BOARD OF DIRECTORS

Over the last four years, the members of the Board have been:

NAME	ID #	PROFESSION	POSITION	LAST APPOINTMENT	RESIGNED ON
JORGE LESSER G.	6.443.633-3	CIVIL ENGINEER	CHAIR	11-05-2022	-
IVÁN DÍAZ-MOLINA	14.655.033-9	CIVIL ENGINEER	VICE-CHAIR	11-05-2022	-
JUAN IGNACIO PAROT B.	7.011.905-6	CIVIL INDUSTRIAL ENGINEER	REGULAR DIRECTOR	30-04-2021	-
LUZ GRANIER	7.040.317-K	BUSINESS ADMINISTRATOR	REGULAR DIRECTOR	17-08-2022	-
SHAMA NAQUASHBANDI	FOREIGN NATIONAL	LAWYER	REGULAR DIRECTOR	17-08-2022	-
JON REAY	FOREIGN NATIONAL	INVESTMENT MANAGER	REGULAR DIRECTOR	30-04-2021	-
STEPHEN BEST	FOREIGN NATIONAL	PUBLIC ACCOUNTANT	REGULAR DIRECTOR	17-08-2022	-
ASHLEY MUNROE	FOREIGN NATIONAL	CIVIL ENGINEER	REGULAR DIRECTOR	30-04-2021	-
WALDO FORTÍN C.	4.556.889-K	LAWYER	REGULAR DIRECTOR	30-04-2021	17-08-2022
STACEY PURCELL	FOREIGN NATIONAL	BUSINESS ADMINISTRATOR	REGULAR DIRECTOR	30-04-2021	17-08-2022
CHRISTOPHER POWELL	FOREIGN NATIONAL	ENGINEER BSc	REGULAR DIRECTOR	30-04-2021	17-08-2022
BEN HAWKINS	FOREIGN NATIONAL	MBA	REGULAR DIRECTOR	30-04-2020	14-10-2020
DALE BURGESS	FOREIGN NATIONAL	ACCOUNTANT-AUDITOR	REGULAR DIRECTOR	26-04-2018	22-08-2018

REGULATED BUSINESS

CHIEF EXECUTIVE OFFICER

Francisco Alliende Arriagada / Business Administrator
ID # 6.379.874-6 / Appointed on February 1, 2012

CHIEF FINANCIAL OFFICER

Diego Molina Henríquez / Civil Industrial Engineer
ID # 9.906.254-1 / Appointed on March 1, 2022

FINANCIAL OFFICER

Mauricio Núñez Villalobos / Civil Industrial Engineer
ID # 15.364.050-5 / Appointed on March 1, 2022

MANAGEMENT OFFICER

Cristian Quintana Rubio / Civil Industrial Engineering, major in Electricity
ID # 10.175.877-K / Appointed on March 1, 2022

LEGAL COUNSEL

Sebastián Sáez Rees / Lawyer
ID # 8.955.392-K / Appointed on October 1, 2007

TRANSMISSION TRADE OFFICER

Marcelo Bobadilla Morales / Civil Electrical Engineer
ID # 10.151.086-7 / Appointed on September 1, 2009

REGULATION OFFICER

Rodrigo Miranda Díaz / Civil Electrical Engineer
ID # 10.784.472-4 / Appointed on September 1, 2012

HR OFFICER

María Dolores Labbé Daniel / Business Administrator
ID # 13.117.638-4 / Appointed on December 10, 2013

BUSINESS DEVELOPMENT OFFICER

Charles Naylor Del Río / Civil Industrial Engineer
ID # 7.667.414-0 / Appointed on May 15, 2014

STRATEGIC PLANNING, MANAGEMENT, AND RISKS OFFICER

Marcela Ellwanger Hollstein / Business Administrator
ID # 12.752.648-6 / Appointed on October 12, 2013

TRANSMISSION OFFICER

Marcelo Matus Castro / Electrical Engineer
ID # 11.364.868-6 / Appointed on December 17, 2018

RISK PREVENTION MANAGER

Patricio Velásquez Soto / Risk Prevention Engineer
ID # 12.540.271-2 / Appointed on October 30, 2013

INTERNAL AUDIT DIRECTOR

Jorge Castillo Quiroz / Accountant-Auditor
ID # 7.759.917-7 / Appointed on October 1, 2013

REGULATION MANAGER

Jorge Muñoz Sepúlveda / Civil Electrical Engineer
ID # 11.694.983-0 / Appointed on September 01, 2009

CUSTOMER RELATIONS OFFICER

Bárbara Boekemeyer Slater / Civil Industrial Engineer
ID # 12.747.160-6 / Appointed on April 1, 2018

CORPORATE AFFAIRS AND SUSTAINABILITY MANAGER

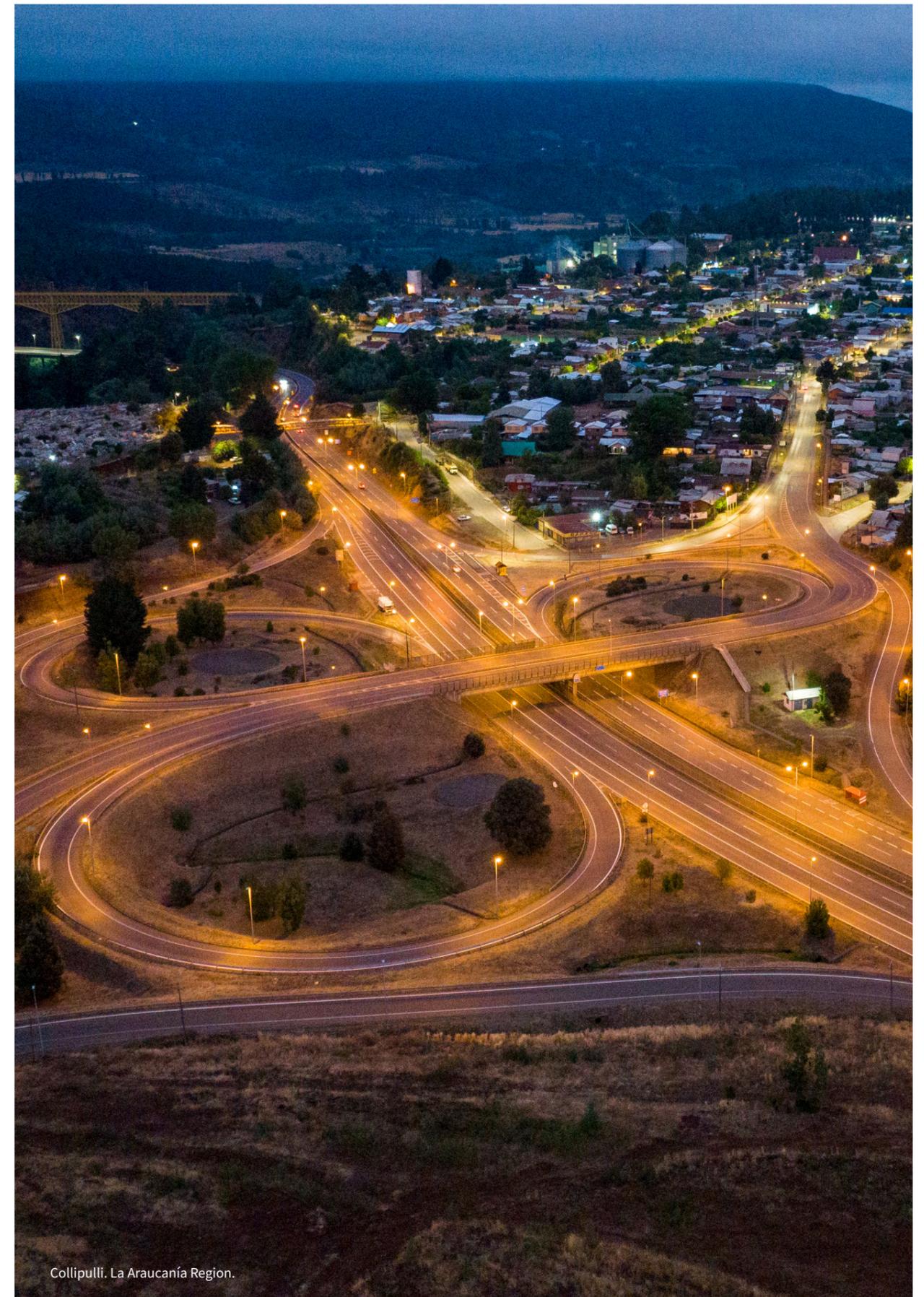
Alondra Leal Maldonado / Business Administrator
ID # 12.421.730-K / Appointed on April 1, 2016

DIGITAL TRANSFORMATION MANAGER

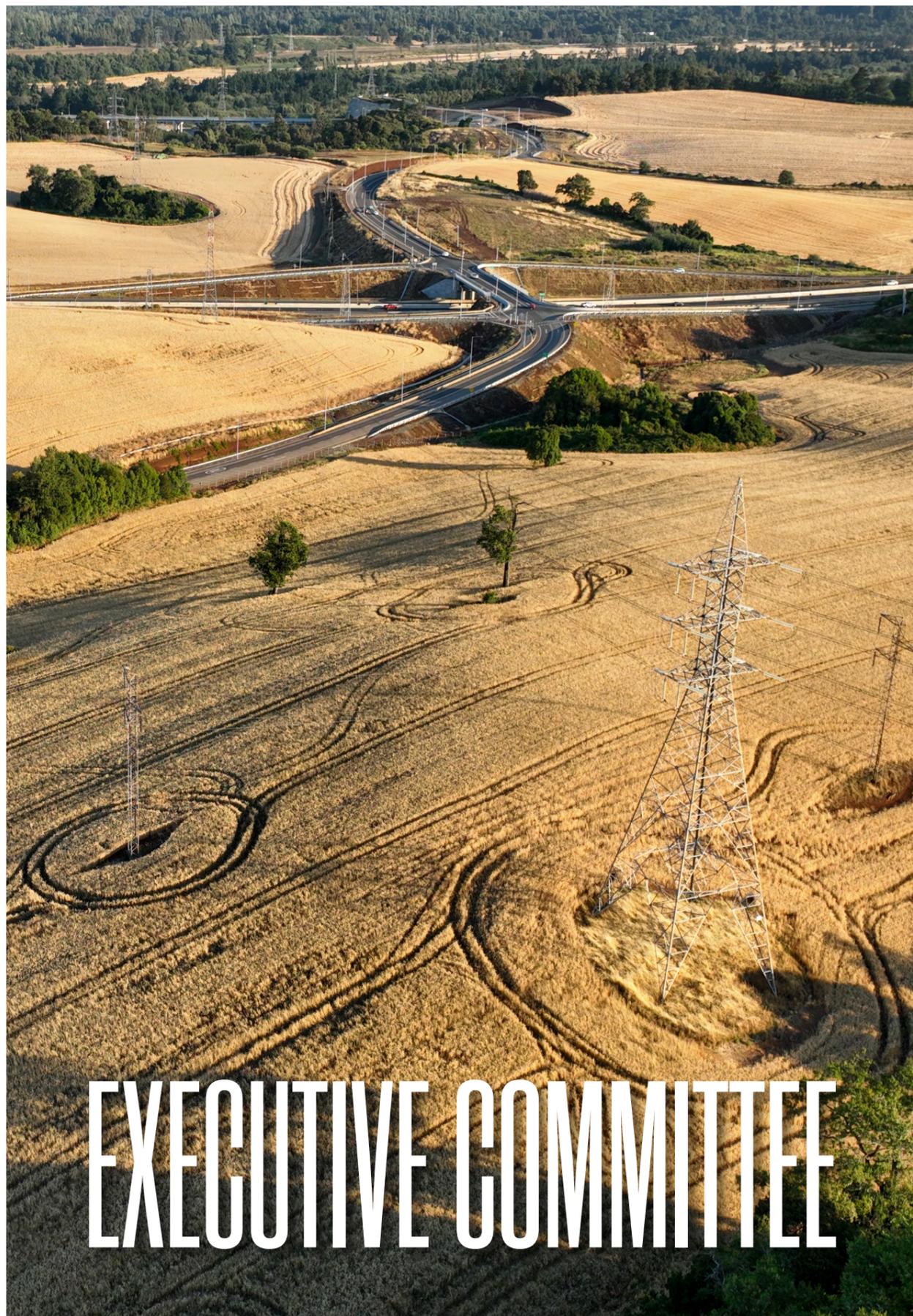
Cristian Ricardo Venegas Espinoza / Business Administrator
ID # 9.908.526-6 / Appointed on November 7, 2022

INFORMATION TECHNOLOGY MANAGER

Sergio Sánchez Ríos / Computer Engineer
ID # 13.757.993-6 / Appointed on March 23, 2020



Collipulli. La Araucanía Region.



EXECUTIVE COMMITTEE



CHIEF EXECUTIVE OFFICER
Francisco Alliende Arriagada



CHIEF FINANCIAL OFFICER
Diego Molina Henríquez



LEGAL COUNSEL
Sebastián Sáez Rees



REGULATION OFFICER
Rodrigo Miranda Díaz



HUMAN RESOURCES OFFICER
María Dolores Labbé Daniel



BUSINESS DEVELOPMENT OFFICER
Charles Naylor Del Río



STRATEGIC PLANNING, MANAGEMENT, AND RISKS OFFICER
Marcela Ellwanger Hollstein



TRANSMISSION OFFICER
Marcelo Matus Castro



RISK PREVENTION MANAGER
Patricio Velásquez Soto

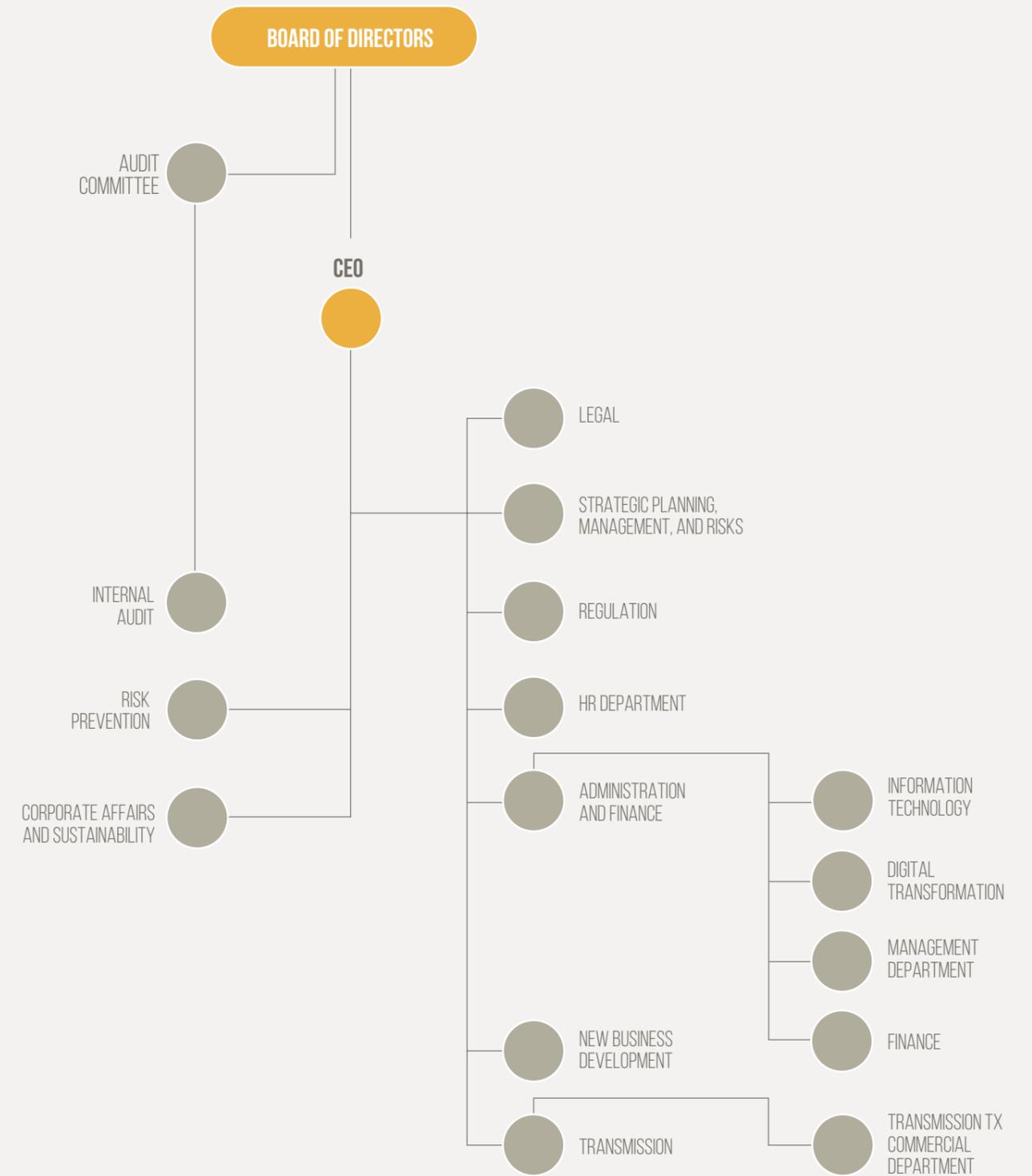


CORPORATE AFFAIRS AND SUSTAINABILITY MANAGER
Alondra Leal Maldonado

ORGANIZATIONAL STRUCTURE



The Board of Directors, the Chief Executive Officer and the Executive Committee perform the same positions and functions for the parent company, Sociedad de Transmisión Austral S.A., and its subsidiaries, with the sole exception of Línea de Transmisión Cabo Leones S.A., whose Board of Directors is composed of 3 members.



HISTORICAL OVERVIEW

2022

In January 2022, STA made its inaugural green bond issuance in international markets for USD 390 million, at an annual rate of 4% and a 10-year term (maturing in 2032). The transaction was carried out under Rule 144A and Regulation S of the United States.

On November 3, 2022, the Board of Directors of the subsidiary Sistema de Transmisión del Sur S.A. agreed to proceed with the partial early redemption of 25% of the outstanding Series A bonds issued under the subsidiary's bond issue, registered in the Securities Registry under No. 923. The partial early redemption corresponds to a total amount of UF 1,000,000, which will be determined by means of a lottery to be held on November 25, 2022 at the Santiago Notary Office of Mr. Andrés Zavala. The redemption and payment were completed on December 21, 2022.

In the area of works, in July the project "New 110/23 - 13.2 kV Guardiamarina Substation developed by the subsidiary SATT, which was awarded in 2019 and environmentally approved in April 2020 (Exempt Decree

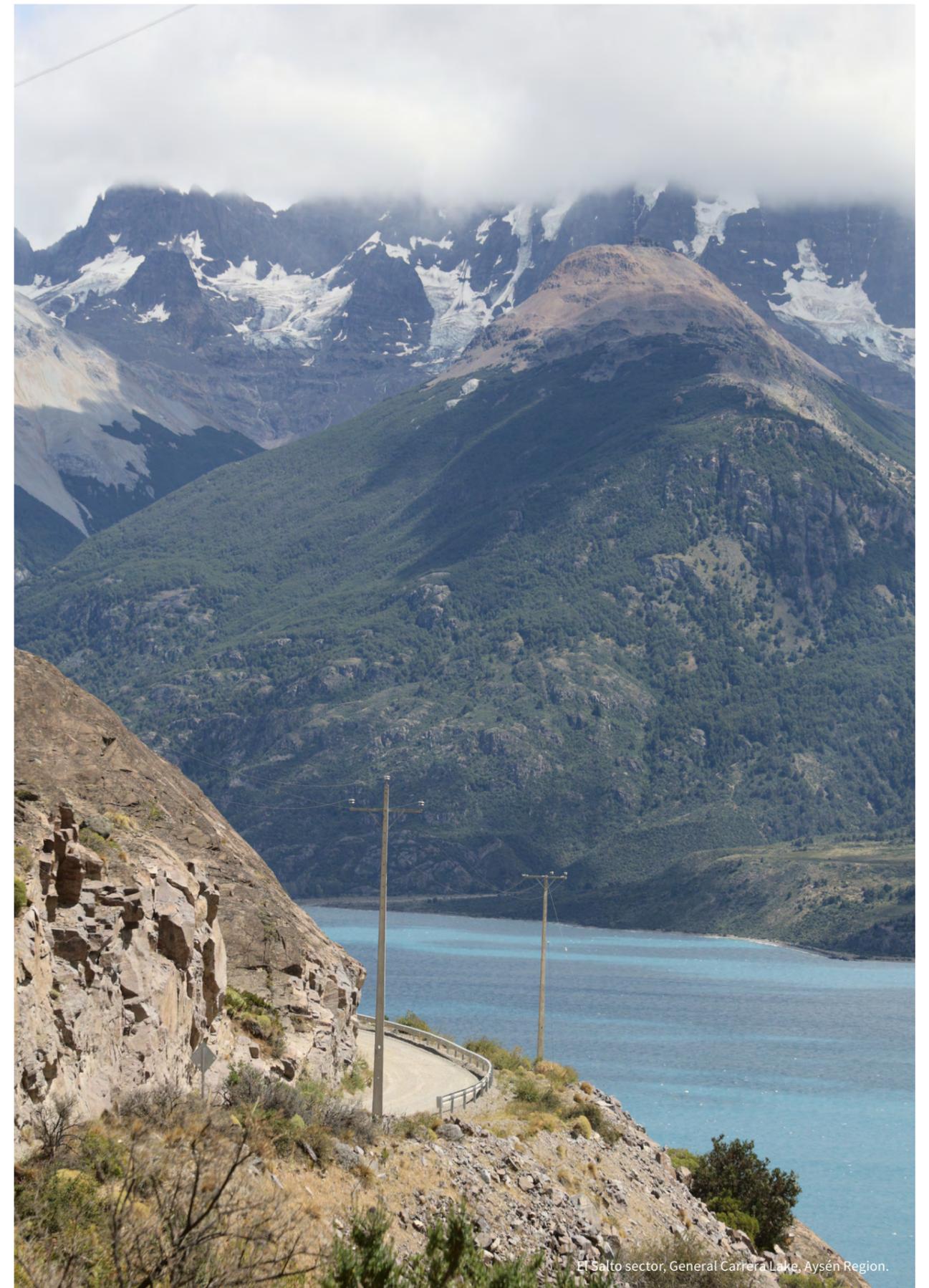
418 of 2017 of the Ministry of Energy) was put into service. Also in July, the National Electricity Coordinator awarded the expansion projects "Sectioning of Circuit No. 1 on 2x66 kV Pullinque - Los Lagos Line in the Panguipulli Substation" and "Expansion in Los Lagos Substation (NTR ATMT)" to the subsidiary STS (Los Lagos Region). These works had been ordered by the Exemption Decrees 185 and 171 of 2020 of the Ministry of Energy.

Regarding projects classified as urgent works according to art. 102 of the exemption resolution No. 456/2020 of December 1, 2020, during July 2022, the project called "Expansion of Lucero Substation" came into commercial operation, which makes possible the connection of the future Lucero-Montenegro transmission line (formerly called Los Canelos) (authorized by exemption resolution No. 198 of June 11, 2020).

Between September 2022 and November 2022, different projects were commissioned, including, the "New 220 kV Llanquihue Substation" project, to be commissioned

on September 15, 2022; the "Santa Cruz Substation" project, classified as an urgent work by Art. 102, corresponding to exemption resolution No. 469 with commissioning on November 22, 2022; project "Fuentecilla Substation" also classified as urgent work by Art. 102 in exemption resolution No. 468 with commissioning on November 23, 2022; project "Puquillay Substation", also classified as urgent work by Art. 102 in exemption resolution No. 468 with commissioning on November 24, and urgent work "Expansion of Negrete Substation" (exemption decree No. 293 of November 8, 2022), commissioned on November 20, 2022.

In addition, in late 2022, the Environmental Assessment Commission of the Los Rio Region, environmentally approved the zonal project "New 2X66 kV Nueva Valdivia - Picarte Line, First Circuit Lines" (Exemption Decree 418 of 2017 of the Ministry of Energy).



El Salto sector, General Carrera Lake, Aysén Region.

2021

In July, STA acquired from Acciona Energía Global S.L. the company "Tolchén Transmisión SpA", owner of the 2x220 kV Tolpán Mulchén dedicated transmission system (Biobío and Araucanía Regions), which evacuates the power produced by the wind farms San Gabriel (184 MW), Tolpán Sur (73 MW) and Los Olmos (100 MW), currently in operation and will subsequently allow the injection of electricity from the wind farm El Alba (42 MW).

During October, the National Electricity Coordinator awarded STA subsidiaries the following new projects: "New 2x220 kV Gamboa - Chonchi line energized at 110 kV, laying of the first circuit" (Los Lagos Region), "New Epuleufu Switching Substation" (La Araucanía Region), "New 1x66 kV Angol - Epuleufu line" (Biobío and La Araucanía regions) and "Expansion at 66 kV Angol Substation (BS)" (La Araucanía Region).

In November, SATT's project "Expansion of Kimal Substation" in Antofagasta Region (formerly "Expansion of Nueva Crucero Encuentro Substation") started operating.

During December, the merger by absorption of Frontel Transmisión S.A. and Sistema de Transmisión del Sur S.A. (STS) by Saesa Transmisión S.A., a company known as "STS 2.0", which was later acquired by STA, took place. With this step, all of Grupo Saesa's transmission businesses will be housed under the umbrella of STA, which will then give way to the split-off of its generation and commercialization businesses into Sagesa and SGA, respectively, which will occur at a later date.

In relation to the investment plan, there was an increase of 29% with respect to the previous year, reaching MM\$84,509 (not including investments made by Sagesa, these amount to MM\$6,560).

2020

In June, STA absorbs Los Lagos IV to accommodate the subsidiaries Sagesa and L.T. Cabo Leones. Later, STA acquires STC, which was previously a subsidiary of STS. In addition, split-off of the companies Saesa and Frontel took place, and the transmission companies Saesa Transmisión S.A. and Frontel Transmisión S.A. were incorporated, to which their assets related to transmission (including Saesa's shares in STS) were transferred, in compliance with the Single Line of Business law.

In terms of actual investments, the expansion of the 220 kV María Elena Substation (Antofagasta Region), the second circuit of the 220 kV Cabo Leones Maitencillo transmission system (Atacama Region), and the expansion of the 220 kV San Andrés Substation (Atacama Region) were commissioned.

Investments were made for an amount of MM\$ 65,539.

2019

Sociedad de Transmisión Austral S.A. (STA) was incorporated on December 31, 2019 to comply with the Single Line of Distribution Business Law and as part of an internal reorganization at Grupo Saesa level that seeks to separate its activities into business lines. STA seeks to concentrate all of the Group's transmission businesses.

STA acquires the companies belonging to Saesa such as STN, SATT, and SGA.

Quinchao, Chiloé, Los Lagos Region.

SECTION TWO

FINANCIAL HIGHLIGHTS
RISK FACTORS
ORGANIZATIONAL EFFECTIVENESS
MATERIAL FACTS
FINANCIAL MANAGEMENT

Caleta Tortel, Los Lagos Region.



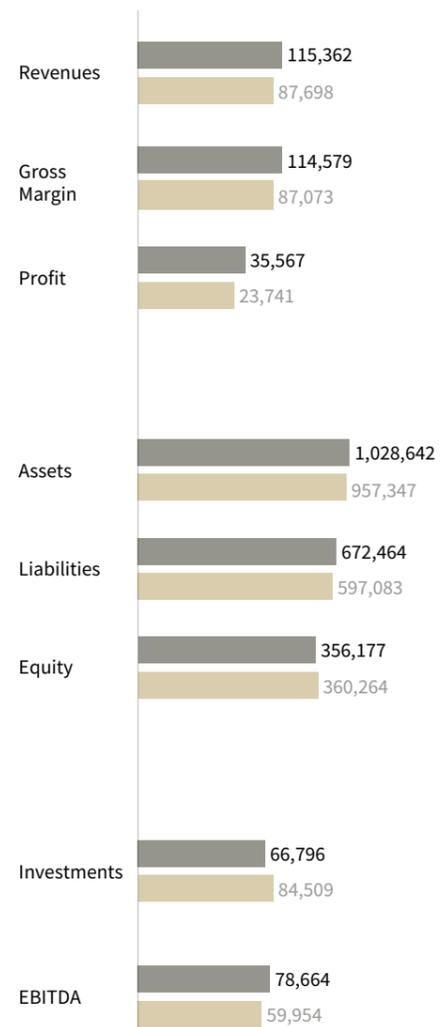
FINANCIAL HIGHLIGHTS

STA & SUBSIDIARIES

FINANCIALS

CONSOLIDATED (IN MMS)

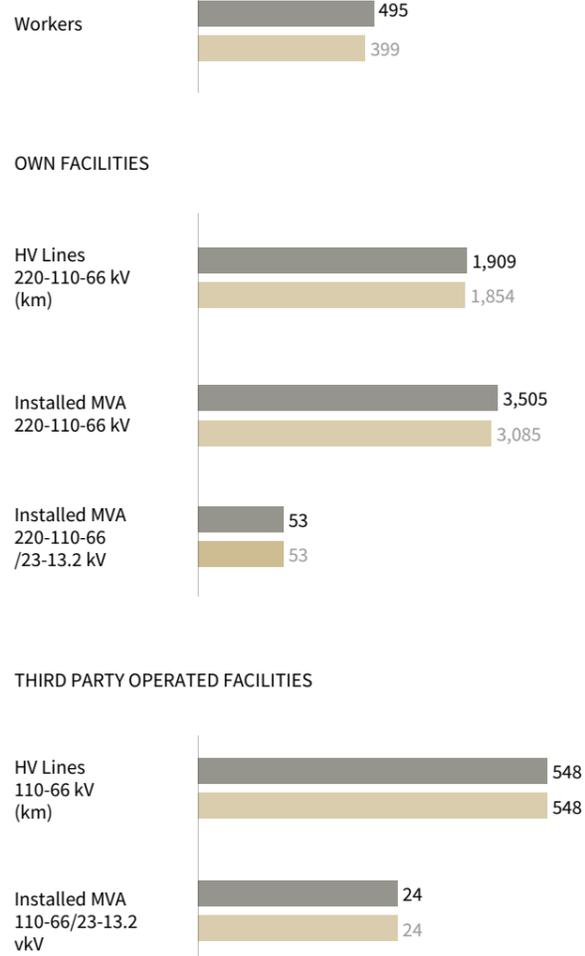
2022 2021



OPERATING FIGURES

CONSOLIDATED

2022 2021

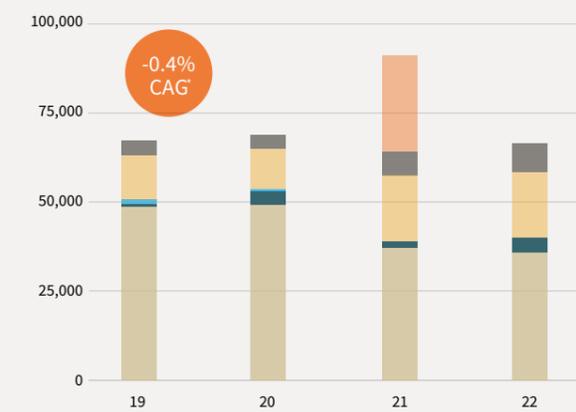


*The km of third-party lines operated (548 km), correspond to: Masisa 10.5 km, STLL 20.1 km, Capullo 54 km, Eletrans 463.5 km.

INVESTMENTS

(IN MMS)

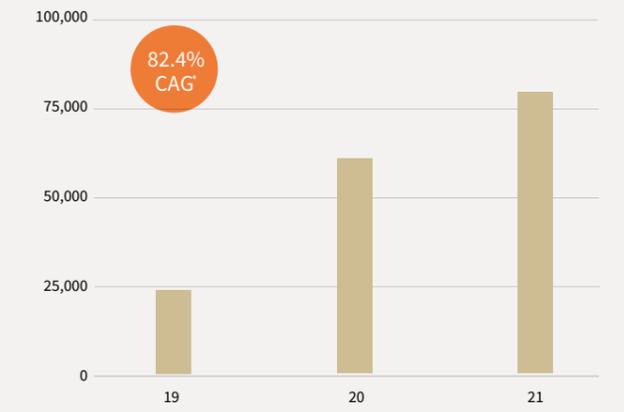
STS STN STC SATT CABO LEONES SAGESA TOLCHÉN



*Compound Annual Growth Rate

EBITDA

(IN MMS)



*Compound Annual Growth Rate

CREDIT RATINGS

BONDS	RATING	RATING AGENCY
STS (local bond)	AA+	ICR / FELLER RATE
STA (international bond)	BBB/Baa2	Fitch / Moody's

RISK FACTORS

The risk management strategy aims to protect the Company, its employees and its environment against situations that may impact them negatively. Risk management is orchestrated by the Company's senior management and materializes both at a general level and at the individual level of each participating sector, considering the special characteristics of each one. To achieve the objectives, the financial risk management strategy seeks to hedge all significant exposures, provided there is an availability of suitable instruments and the cost is reasonable.

The main risks the Company and its subsidiaries are exposed to are addressed below (supplemented by Note 4. To Financial Statements "Risk Management Policy" and section V in the Company's Risk Analysis):

REGULATORY RISK

The electricity market is a regulated sector. Rate cases regulate the energy distribution, transmission, and transmission tariffs, as well as generation of medium-voltage grids like those served by subsidiaries Edelaysen and Sagesa.

Rate cases seek to determine the investment value and the cost of

efficient operation, maintenance and administration that are necessary to provide the rated service, complying with the required quality of service standards. In the distribution and generation segment in medium-voltage grids, the result is a unit tariff, so revenues are dependent on demand. In the transmission segment, the result is an annual transmission value per segment; therefore, revenues do not depend on demand.

The risk in this area is mostly associated to changes that the regulator may initiate regarding regulatory matters and on occasion of each rate case, which affect the Company's revenues.

Accordingly, the main components of this risk are as follows:

A) CHANGE IN REGULATIONS

The electricity sector is governed by regulations in effect since 1982 that are applicable to key industry aspects including tariffs, capacity of the companies to supply their customers, and quality of service, among others.

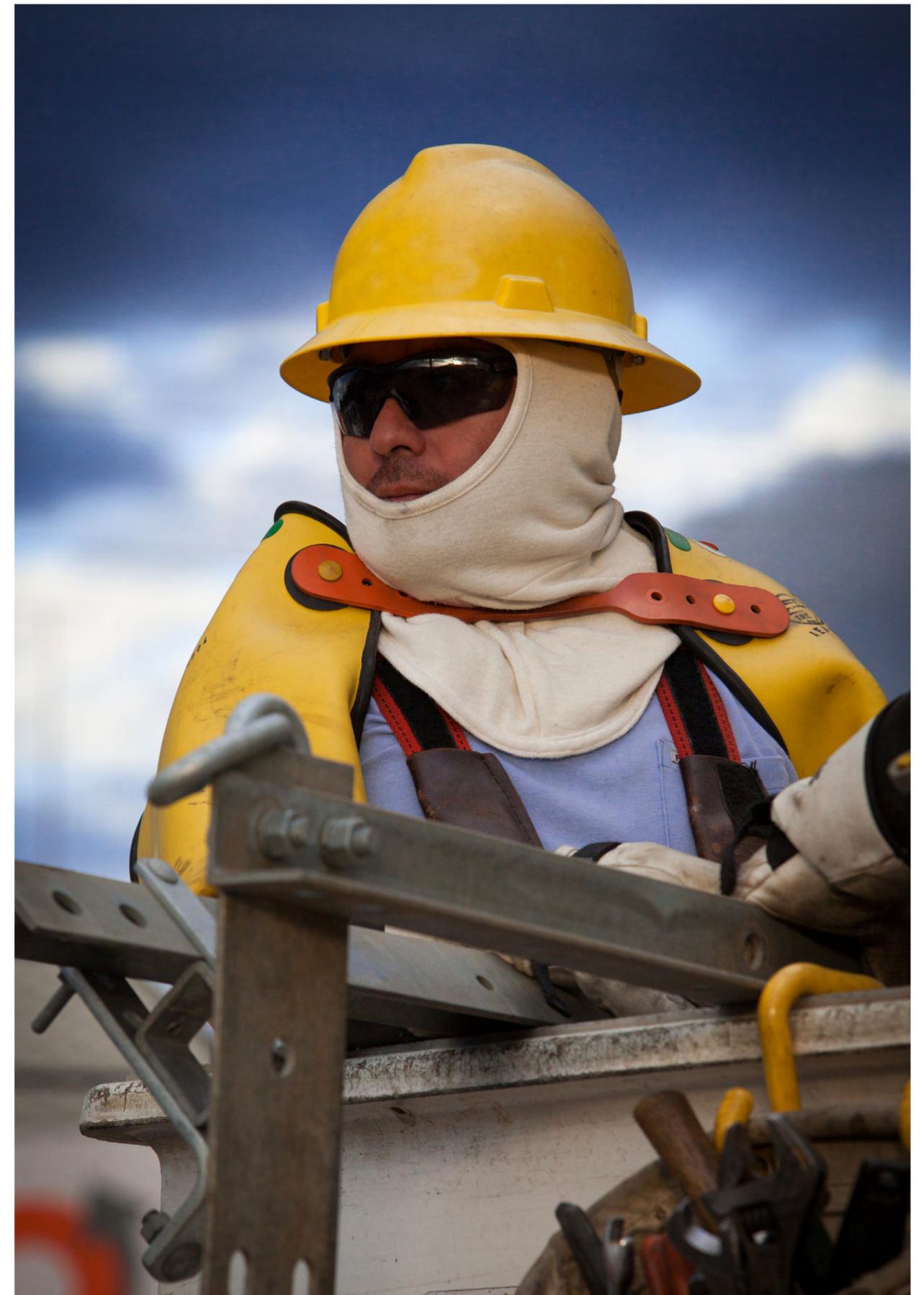
To date, various amendments have been introduced to electric power regulations (See Note No. 3, item 3.4 Regulatory Framework of Financial Statements).

In general, changes to the aforementioned regulatory framework may result in a risk for the Company and the power industry as those changes may affect operating aspects, the company's margins and profits, and other key aspects.

The Company is regularly monitoring potential regulatory changes so that it can implement the necessary mitigation actions on a timely basis.

In this sense, the main regulatory changes anticipated include:

- Review, discussion, and public consultation of potential changes to the General Law of Electric Services advanced by the Ministry of Energy. The Regulator has already expressed its intention to introduce improvements in the recent Transmission Law and in medium-voltage grids. Additionally, during 2020, a bill was sent to Congress that establishes the right to portability of power supply, known as commercialization.
- Drafting and public consultation with respect to the regulations of various laws to be drafted by the Ministry of Energy.
- Drafting or review, discussion, and public consultation of various regulatory bodies (medium-voltage grids, NetBilling, Small Means of Distributed Generation (PMGD),



Technical Standard on Safety and Quality of Service (NTSyCS), supplementary services (SSCC), among others) based on the annual plan to be determined by CNE on a timely basis.

B) SETTING OF GENERATION TARIFFS

At present, a generation company can play various roles, either exclusively or simultaneously, regarding sales of the electricity produced by a power plant. On the one hand, it can act solely as a generator, that is to say, the company will sell all the energy produced by the power plant in the spot market; or as a generator-trader, in which capacity the company may execute supply agreements with customers not subject to tariff regulation, or it can also participate in electricity supply tenders for regulated customers called by the National Energy Commission.

The energy sold in the spot market is priced at its hourly marginal cost in the bus bar where the energy is injected, which for these purposes is calculated by the Market Division of the Coordinator based on the variable costs of the units that were dispatched in the system to economically and safely meet its hourly demand. Power is priced according to the prices calculated by the National Energy Commission during rate cases conducted every six months. On the other hand, if the generation company has also executed supply agreements, it

must buy the energy necessary to fulfill its agreements with the trader in the marginal market. The trader, in turn, will supply the energy to its customers at the price set in the said bilateral supply agreements.

At present, subsidiary Sagesa is focused on selling the energy produced to subsidiary SGA, which in turn sells it in the spot market in the Sistema Eléctrico Nacional (SEN Grid). In addition to the power purchased from Sagesa, SGA sells energy purchased from other grid generation companies with which it holds purchase agreements.

For medium-voltage grids, generation tariffs are set every four years based on the average efficient generation costs of the relevant zone and according to a mandatory expansion work plan. The tariffs set are made part of the total tariff charged to end customers. The new tariffs applicable to medium-voltage grids between November 2018 and October 2022 were published in March 2020. In any case, as a result of Law 21,194 of the Ministry of Energy, published in the Official Gazette on December 21, 2019, the tariffs for end users of medium-voltage grids are temporarily stabilized and any differences will be settled as the average purchase price of the aggregate group of distribution companies falls below the stabilized price.

The rate case for medium-voltage systems for the period November 2022 - October

2026 is currently underway. The CNE is expected to publish its technical report in the first half of 2023, which may be challenged by the companies in the Expert Panel.

C) SETTING OF TRANSMISSION TARIFFS

Law 20,936 laid down new mechanisms to establish transmission expansion plans and their valuation before they are transferred to end customer tariffs. With respect to valuation, transmission facilities are divided into 3 categories:

- For new works built as a result of the bidding processes mandated as a result of the Expansion Plans defined by the Regulator, their annual value is fixed for 20 years from their commissioning based on the values offered by the bidding companies.
- For the expansion works, the investment value for the next 20 years is defined based on the result of the construction bidding process, and the operation, maintenance, and administration costs are the result of a tariff study.
- For existing works or after 20 years of tendered works, their annual value is determined every 4 years as part of a regulated valuation process. The first

process under this new law shall establish the annual transmission value per segment for 2020-2023. As of December 2020. We are awaiting the publication of the CNE's Final Technical Report, which is the basis for the tariff decrees prepared by the Ministry of Energy with retroactive application to January 2020.

The risks related to the regulation of the transmission business are monitored on a permanent basis so that any changes the regulator may introduce during each new rate case are properly identified to safeguard the Company's assets and the profitability of the business. To that end, the Company may turn to any of the entities identified in the current regulation, that is, the CNE, the Panel of Experts or the Office of the Comptroller General of the Republic, as the case may be.

The drafting of the transmission valuation decree for the period 2020-2023 is in progress, which will be retroactively effective as of January 2023. Additionally, the CNE is initiating the 2024-2027 rate case. It is expected that during 2023 the facilities qualification process will be carried out to then start the study, which will be carried out by a consultant and supervised by a committee.

SUPPLY RISK

ENERGY SUPPLY

The security of energy supply for the entire Sistema Eléctrico Nacional-SEN Grid during future years could be affected by prolonged outages at power plants and/or gas supply problems and/or drought or energy transmission constraints.

Nevertheless, these risks are mitigated because:

- Legislative changes fostered incentives to investments in electric power generation and transmission.
- The regulator increased the available energy matrix through tenders for energy supply and transmission work.

As a result of the transitional mechanism for the stabilization of electricity prices laid down in Law 21,185-19 of the Ministry of Energy, there is a greater risk of insolvency for generation companies with supply contracts, because they will assume the balance between the stabilized price and the price that should have been charged with a normal indexation. Marginal costs are expected to be low, but delays in transmission projects could lead to marginal cost mismatch in certain areas and the amounts that generation companies

would receive given that stabilized prices may not cover mismatched marginal costs. Still, the Company makes estimations for a deficit supply scenario in order to plan possible actions (agreements between distribution companies, reports to generation companies and authorizations from CNE) to transfer energy surpluses available at distribution companies or to include new requirements in forthcoming bidding processes.

FINANCIAL RISK

Management of the financial risks of the Company and its subsidiaries is aimed to ensure that operating cash flows and financial liabilities are balanced.

The Company and its subsidiaries' cash flows, mostly generated by their interest in the electricity business, have a highly stable, long-term profile.

Note 4. To Financial Statements "Risk Management Policy" specifies the financial risks inherent to financing, financial assets, return on investment time frames, and the cost and variability of funds, i.e., credit risk, liquidity risk, and market risk.

THE RISK MANAGEMENT STRATEGY IS AIMED AT PROTECTING THE COMPANY, ITS EMPLOYEES AND THE ENVIRONMENT FROM SITUATIONS THAT MAY NEGATIVELY AFFECT THEM.

ORGANIZATIONAL EFFECTIVENESS



Laguna Chiguay, Aysén Region.

STA'S 2022 SUSTAINABILITY STRATEGY WAS BASED ON 3 FUNDAMENTAL PILLARS: RESPONSIBLE OPERATION, ENVIRONMENTAL FRIENDLINESS, AND ENERGY EXPANSION.

SUSTAINABILITY

SUSTAINABILITY REPORT AND STRATEGY

In mid 2022, Grupo Saesa –to which STA and its subsidiaries belong– publishes its third Sustainability Report, which provides all stakeholders with a transparent and detailed account of the 2021 management. As in previous years, the company continued to use the GRI (Global Reporting Initiative) methodology to report on its

plans, activities, objectives, and results in social, environmental, and economic matters, thus adhering to worldwide standards and parameters.

The Company's 2022 sustainability strategy was based on 3 fundamental pillars: Responsible Operation, delivering energy with the highest industry standards; Harmony with the Environment, by virtue of which we seek to tune and align the

different activities with the interests of the community and care for the environment, and finally the pillar of Energy Amplification, which seeks to provide sustainable alternatives and solutions such as energy replacement and access to electricity for remote areas through the use of new technologies.

GRUPO SAESA'S COMMUNITY RELATIONS INITIATIVES

Throughout this section, the initiatives that have been developed by Grupo Saesa, to which STA and its subsidiaries belong, are mentioned.

SOMOS VECINOS (WE ARE NEIGHBORS) PROGRAM

This program, which the company has been developing for 10 years, is a space for dialogue and exchange with the community that mainly seeks to address concerns, work cooperatively on solutions and provide information of interest to different members of the community, through participatory meetings in person or online with social organizations, such as neighborhood councils, firefighters, rural communities, unions, chambers of commerce, municipal councils, sports clubs, schools and high schools, among others.

In 2022, after the pandemic, these face-to-face meetings (approximately 150) were resumed, bringing together more than 1,700 people throughout 45 communities. Along the same lines and focused on promoting the development of this program, 296 radio programs were broadcast during the year, in 130 different radio stations throughout 98 communities, completing more than 10,000 minutes on the air, bringing updated and useful information to geographically distant communities.

SAESA LEAGUE PROGRAM

The Saesa League is considered the most important formative basketball championship in Chile and the main seedbed for young talents that move on to national junior teams. This league has been financed and led by Grupo Saesa since 1999.

In 2022, the doors of the championship were reopened to continue supporting sports and transforming the lives of children, young people and, of course, their families, through healthy competition and teamwork. More than 400 games were played over 5 months, with the presence of approximately 1,600 proud children and young basketball players representing 20 clubs from 16 municipalities.

A LA ESCUELA CON ENERGÍA (TO SCHOOL WITH ENERGY) CAMPAIGN

In order to connect with the start of classes, this program includes the delivery of backpacks, school supplies and audiovisual, musical or sports equipment to rural schools and their students.

In addition, energy saving is encouraged through an energy efficiency competition among the schools, where they are oriented regarding the consumption of their electrical appliances and different saving measures are proposed.

In 2022, 96 schools from 39 different municipalities participated in the program, thus involving more than 2,500 children in the competition to save energy. The result of this initiative was; 8 winning schools that on

average managed to reduce their electricity consumption by almost 40% compared to the previous year.

COMMUNITY CENTER CONNECTION PROGRAM

This program seeks to connect to the electricity grid the community centers of neighborhood councils, community organizations, sports clubs, parishes or ruca dwellings, built with the effort of the neighbors, but which have never had electricity supply. Thus, during 2022, Grupo Saesa has connected 22 properties in 15 municipalities to the grid and completed the interior electrical connection at no cost. More than 2 thousand people have benefited from this initiative.

TECHNICAL HIGH SCHOOLS WITH ELECTRICITY SPECIALIZATION

Focusing on the training process of high-school students of the junior and senior years who are enrolled in the electricity specialization program at technical-professional high schools, this program has been in operation for ten years, involving a total of 22 high schools, sharing with them knowledge and experience through practical and theoretical classes, demonstrations, guided visits, delivery of personal protection equipment, and the donation of training yards built for the schools.

In 2022, 3 new high schools and 90 students were added to this program in the municipalities of Chile Chico, Gorbea, and Arauco.



Liga Saesa Program



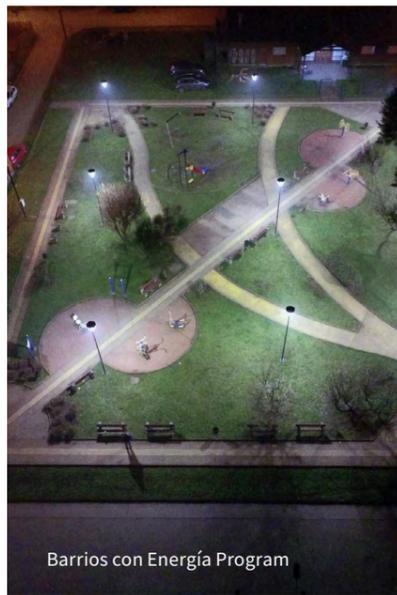
A la Escuela con Energía Program



Somos Vecinos Program



Mujeres con Energía Program



Barrios con Energía Program



No + Pilas Program

MUJERES CON ENERGÍA (WOMEN WITH ENERGY) PROGRAM

Born as a milestone in the midst of the pandemic and thanks to permanent communication with the community, this program allowed the company to make visible different stories of women who had been left without work as a result of the health crisis and who of course urgently required real support that would allow them to have adequate tools that would eventually lead them to be able to develop an enterprise in the best possible way.

This is how this program was conceived, which is an entrepreneurship academy articulated with the collaboration of the AIEP Professional Institute and the Sercotec Business Centers, which provides training to micro-entrepreneurs of all ages, from the Ñuble region to the Aysén region.

In 2022, from 2 academies held during the year, 1,033 applications were received. Finally, 172 women entrepreneurs were selected, who were able to attend virtual classes, with free access modules, and master classes. Among the participants, the 40 women with the best academic

performance were awarded important prizes.

CONECTA TU ENERGÍA (CONNECT YOUR ENERGY) PROGRAM

Connected at all times with the need of people to stay actively connected to the world through their phones, especially in critical moments such as in a health care center with considerable waiting times, in 2022 Grupo Saesa donated 24 electric charging totems for cell phones to family health centers, hospitals and a bus terminal. It is estimated that roughly 17 thousand people from 24 municipalities benefited from this initiative.

BARRIOS CON ENERGÍA (NEIGHBORHOODS WITH ENERGY) PROGRAM

This program seeks to provide power supply to public spaces so that the community can once again share in places such as squares, parks, soccer fields or neighborhood multi use courts, among others. In addition to contributing with lighting, the most

important thing is also to ensure the safety of the neighbors in busy places like bus stops, waterfronts, or docks.

In 2022, 18 lighting interventions were carried out in 18 different communities, bringing light to potentially unsafe spaces and benefiting more than 12,000 people in total.

NO + PILAS (NO MORE BATTERIES) PROGRAM

Since the implementation of this program more than 10 years ago, the company has been supporting different initiatives of institutions and communities for the collection of batteries. The campaigns aim to prevent batteries, which are considered hazardous waste, from reaching the environment and contaminating it. Grupo Saesa is responsible for transportation and final disposal of the batteries collected under this program.

In 2022, around 14 tons of batteries were collected in 70 municipalities and 5 regions, as detailed in the environment section below.

ENVIRONMENT

In the context of caring for the environment, since 2011 Grupo Saesa has promoted activities associated with the correct and safe handling of alkaline batteries in close collaboration with the regional environmental ministries (Seremi MA), municipalities, and the organized community in the regions where it is a concession holder.

These wastes are highly toxic to the environment and its ecosystems; therefore, having managed to raise and implement the program that today we know as “No + Pilas,” invites the entire community to be an active part of this initiative, pursuing a culture of household collection and disposal at designated points.

Since its implementation we have supported campaigns where more than 79 tons of batteries have been collected, in 2022 a total of 9 campaigns were carried out where a total of 13,882 kg were collected, distributed as follows among STA related entities: Frontel 5,266 kg (38%), Saesa 7,866 kg. (57%), and Edelayesen 750 kg. (5%).

Similarly, during 2022, 301 tons of electrical equipment associated with transformers

and regulators in disuse were managed, which are distributed in the following proportions:

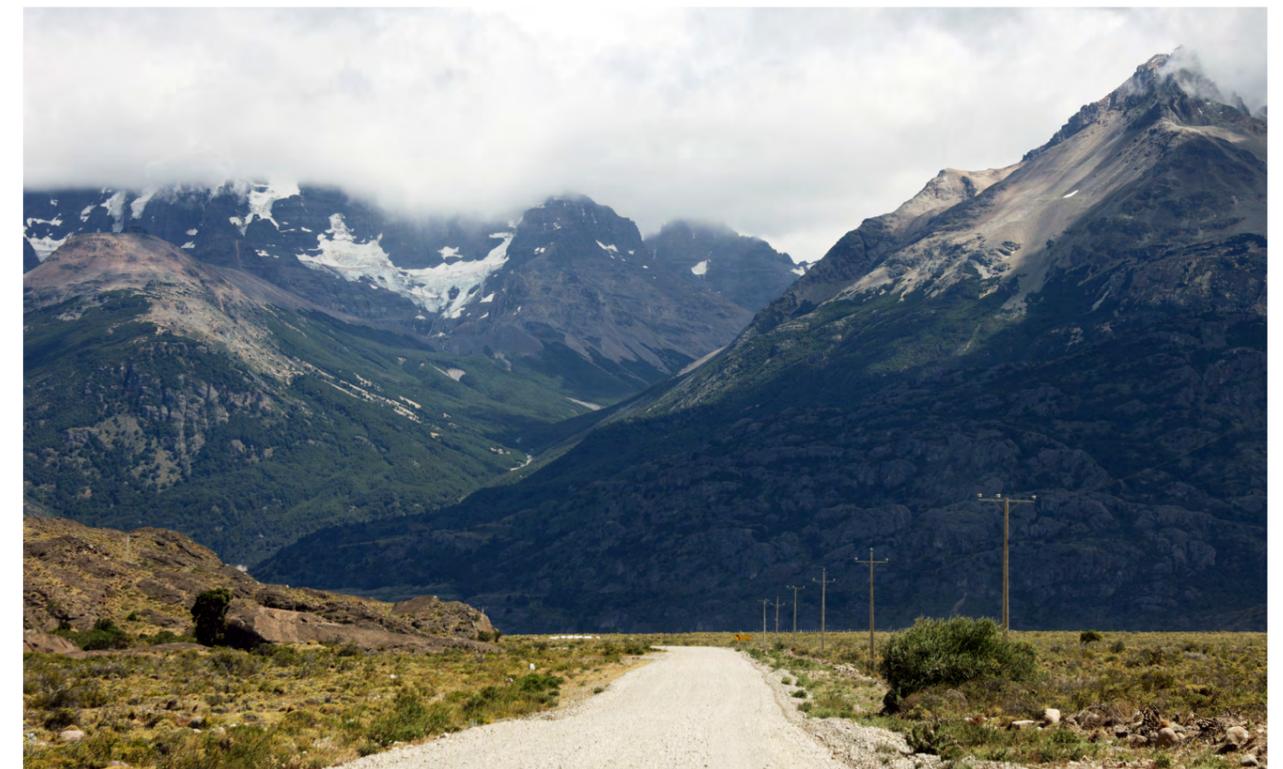
281,000 kg corresponding to the related Saesa (93.35%) and 20,000 kg (6,65%) corresponding to related entity Frontel.

This year, after resuming on-site work, recyclable waste management was resumed in the company’s corporate building. In this context, between January and December, a total of 3.14 tons of recyclable waste were returned to the value chain, a figure that shows a slight decrease with respect to the previous year. During this period, 3,140 kg of waste entered the circular economy process, which were distributed as follows: paper 553.65 kg (18%), cardboard 1,015.1 kg (32%), plastic 223.3 kg (7%), aluminum 59.65 kg (2%), organic waste 409.4 kg (13%), glass 835.1 kg (27%), and tetrapak 43.5 kg (1%).

Another type of waste that underwent a revaluation process during 2022 is the one called Non-Hazardous Industrial Wastes that are generated as a result of discards during the construction stages of projects, maintenance and/or improvement plans, or replacement of infrastructure, among others. From this process, a total of 2,478 tons could be revalued, distributed in the following types; Concrete 2,109.1 tons (85.1%), Roof tiles and ceramic materials 67 tons (2.7%), Copper 151.2 tons (6.1%),

Aluminum 101.3 tons (4.1%), Iron and non-galvanized steel 4 tons (0.2%) and Iron and galvanized steel 45.4 tons (1.8%).

Other aspects of the environmental activities related to execution of civil works to strengthen the electrical systems within the company’s concession areas, and the subsequent tree-trimming activities to enable the utility strip and/or pruning of trees near the power lines, involve the yearly Felling and Reforestation Management Plans for the execution of Civil Works (PMOC) submitted to the National Forestry Corporation (CONAF), thus complying with the provisions of Law 20,283 and Decree Law 701. From this management, the right to cut and intervene in the forest is legally established; however, the legal obligation to compensate through reforestation the area that was intervened through works is also established. Within the framework of these obligations under Chilean forestry legislation, in 2022 Grupo Saesa reforested 48.04 hectares of native forest within its concession area, distributed as follows among STA related entities: Saesa 14.85 hectares (31%), Luz Osorno 13.21 hectares (27%), Edelayesen 6.5 hectares (14%), Sagesa 0.26 hectares (1%), STS 7.8 hectares (16%) and STC 5.42 hectares (11%).





OUR STAFF, OUR GREATEST ASSET

The most important thing for Grupo Saesa, of which STA and its subsidiaries form part, is their employees. To date, there are 6,051 employees at the corporate level, of which 1,865 (including Servicios Mineros - Ex ENEL and Newco) belong to Grupo Saesa companies, of which 495 are part of STA and its subsidiaries, and 4,186 are permanent employees of the companies that provide services as contractors. All of them, with their energy and commitment, allowed the company to continue advancing in the different challenges proposed during 2022.

We continue to move towards a customer-oriented culture, focusing on the well-being of our customers, the growth of our employees, and providing them with the necessary tools to be better prepared at all times. Likewise, increasingly aware of the impact that the company has on its employees, customers, and the communities with which it relates, Grupo Saesa worked in an open and participatory process to define a common purpose,

which made it possible to recall the meaning and benefit of what the company does for people and society in general.

We are energy that connects and transforms lives, is today the main purpose, which was launched in 2021 and has been massively communicated and promoted among employees as a guide and inspiration in more structural aspects.

SOMOS FORMADORES (WE ARE TRAINERS) PROGRAM

• 2022 was a year of return to normality after the pandemic, where the capacity in certain courses contributed to a greater number of participants for face-to-face activities. In addition, we continued with the hybrid course format (virtual and face-to-face) in Management and Leadership activities, Technical Courses, achieving greater efficiency in the training processes in the various programs.

New training methodologies were also designed, and weekly capsules were implemented for the Elite Site Manager pilot, which addressed management and leadership issues for this role.

• As has become a tradition within the company, we continued with the Crece (Grow) Program, benefiting 15 employees, whose development program included over 7 thousand hours.

• The third 6-month term of the “Specialization” program was completed this year. The objective of this period which is to strengthen talent at the specialist level and thus ensure that the company has the technical and managerial capabilities necessary for the current and future development of the business. Twenty-seven employees participated in this program, who completed 1,094 hours of training, with the scope being employees from the northern transmission grid area.

• The “Internal Trainers” program, in addition to improving the sense of teamwork within the company, strengthens the role of trainer that exists within the company’s culture, working fully under the values considered as the essence of the group, highlighting collaboration, flexibility and innovation, which are the driving force to continue developing in different training matters. During 2022, 176 employees participated in 501 hours of training.

• The Performance Evaluation and Reward System (SEDR) was implemented in 2022 with its 2 characteristic status (status A and status B) with the return to in-office work. The feedback was received in person and online, at the choice of each evaluated and evaluator. For Status B, the evaluation form was reconfigured from a linear form to a 360° form, which reduced errors for users and improved reporting capabilities for managers. In addition, the proposed improvements to the SEDR model for the next three years were presented.

• The Company has a diversity, equity and inclusion policy that promotes workplaces free of discrimination among employees and encourages equal opportunities in recruitment, career development, benefits, and promotion processes. In order to involve new views, voices, and opinions to the D.E.I. strategy, the diversity, equity, and inclusion committee was formed, a collaborative space composed of 7 leaders in key roles within the company that promote good D.E.I. practices.

In terms of regulations on labor inclusion of people with disabilities (Law 21.015), STA’s subsidiary STS (with a staff of more than 100 people) was able to ensure their 1% through direct hiring.

A GREAT PLACE TO WORK

• Grupo Saesa, to which STA and its subsidiaries belong, continues to stand out as one of the best companies to work for in Chile, according to the Great Place to Work ranking.

The company has worked hard to build a unique and differentiating culture, steadily advancing its place in the ranking from 2013 to date.

EVOLUTION OF 50-COMPANY GREAT PLACE TO WORK RANKING IN CHILE

THE 50 BEST COMPANIES TO WORK FOR IN CHILE



WE CONTINUE TO TAKE CARE OF OUR EMPLOYEES

We know that the pandemic will be with us for a while longer and that is why it became necessary to resume our activities and daily routines in the most normal way possible. One of them was the full return on March 1 to the offices because without a doubt our culture and great climate was built by working as a team, exchanging ideas, seeing each other, and connecting in person.

To this day we maintain the Crisis Committee. The mission is to ensure the continuity of the operation, the protection of the workers on their return, so that they have optimal sanitary conditions.

More than two years into the pandemic, we continue to reinforce the delivery of tools and provide physical and mental safety conditions for our employees. We created a Burnout Program in 2021 in the context of the pandemic, and is now maintained as a permanent health risk management plan. Its objective is to provide tools and coaching the areas that present alerts in labor burnout indicators in order to address them in a comprehensive manner.

When the pandemic broke out in the

world, we defined a crisis committee with the mission of evaluating the contingency and seeking proposals for solutions to the difficulties that arose. That is where our occupational health and safety protocol emerged, along with definitions and actions before Covid-19.

Our hallmark of caring for our employees and their families is expressed through statements regarding the empathy and attentive listening that we as leaders need to maintain with our teams. We are permanently encouraging conversation and the search for spaces for dialogue, which will allow us to get to know each other better, investigate the different realities, and be flexible when needed.

A factor to which we assign a very important and determining value in the development and permanence of our culture throughout the years is the close leadership and direction given to us by our chief executive officer. Not only through his actions, but also through the permanent motivation he promotes throughout the company. This is reflected in the internal work environment satisfaction data, where we have climbed from 71% in 2013 to 89% in 2022. We have worked continuously to protect our great place to work, which not only provides a great work environment, but also achieves the necessary operational standards to be a source of pride among our employees.

This deeper understanding of our employees led us to implement a flexible workday after the return to the office in March 2022. To this end, we invited all those whose positions allowed it to opt for this modality. Today 70% of employees work from home for 2 days or 4 half-days. We are certain that with this measure we are promoting well-being and quality of life.

One of the decisions most appreciated by all has been to permanently maintain the summer schedule, which ends the working day on Fridays at 14.30 hours, thus promoting the personal and family life of our employees. In this same line, specifically in the eagerness to take care of everyone's health, we assigned an additional day off for a preventive health examination.

In matters related to corporate safety, we have continued to promote it as a non-negotiable value, strengthening the company's purpose and guiding people's safe behavior, with the sole purpose of protecting our employees in their daily work.

The set of plans and actions implemented in the area of safety have made it possible to integrate this value at all levels of the company, which is why they continue to focus on the commitment to strengthen its non-negotiable character through collaborative work, identifying new practices that guarantee a safe working environment, free of serious and fatal accidents in

the operation of Grupo Saesa.

In addition, it is important to mention that the use of new technologies allows the implementation of modern solutions that drive operational excellence and offer sustainable value to new challenges in the company, therefore, a process of modernization and strengthening of technical education, training and risk prevention has been developed, representing major milestones in the company, and reaffirming its commitment to this objective.

Among the initiatives, protocols, and actions carried out in 2022 in terms of occupational safety and health that have been carried out, the following stand out:

- **Accountability:** Review instances on safety issues with managers and owners of contractor companies.
- **Awareness-raising day:** Broadcasting via streaming of preventive activities with interaction of work teams throughout the country, in order to raise awareness of critical focus.
- **Walk for Safety:** Visits of company executives to the HQs and work sites of contractor companies, with the objective of strengthening relationships and visible leadership in safety.
- **Extended Meeting of H&S Committees:**

This is a transversal working day for these committees, where the focus is on sharing good occupational health and safety practices among the H&S committees throughout the company.

- **MACRO:** Occupational health and safety management system, through the assurance method for the control of operational risks.
- **Preventive scheme for projects:** Management system for risk control in transmission projects and other relevant projects.
- **Program for supervisors:** Specific course for supervisors, which provided preventive tools for field supervision.
- **Diploma in electrical safety and risk management:** Diploma course for Grupo Saesa's risk prevention advisors, which aims to strengthen and reinforce aspects of professional competencies to ensure employees safety and well-being.
- **Linemen Training Program:** Project to recruit and train people with no knowledge of electricity, so that they can work as assistants and linemen in construction and maintenance tasks, and in so doing, acquire the necessary technical and safety knowledge, together with the skills required for the position.
- **Access control system in substations,** using advanced technology (mechatronic

key) to improve access and control the entry of people.

- **Multifunction access control in offices and buildings** (facial recognition, fingerprint reading, ID card QR code reading, among others), optimizing the control and registration process of people accessing the facilities.

Finally, in the course of 2022, the self-management of contractor companies in safety matters is worth mentioning, in addition to progress in a series of initiatives included in the framework of the Contractors 2.0 Plan, and management associated with Safety, Internal Processes, Contracts, Technology, People, Management and Customers. By 2023, initiatives will continue to be implemented in different areas to promote the development and growth of the company's employees.



LARGE PROJECTS IN 2022

NEW 110/23 -13,2 KV GUARDIAMARINA SUBSTATION - SOCIEDAD AUSTRAL DE TRANSMISIÓN TRONCAL (SATT)

The project whose commissioning period began on June 24, 2022, ended with the entry into service and operation on July 7, 2022. The project belonging to Decree 5T of 08/31/2019, consisted in the construction of a new substation, in double busbar configuration plus transfer in its 110 kV yard, formed by four sections to section the 1x110 kV Mejillones - Antofagasta and 1x110 kV Esmeralda - La Portada lines, one bar coupling section, two transformation sections, and at least three sections available. The project considered the installation of two power transformers. One of them, the 30 MVA, will be designed to feed a 23 kV busbar, in a single sectioned busbar configuration with six 23 kV outlets, ancillary services, and capacitor bank.

The second transformer (50 MVA) will be designed to feed a 13.8 kV busbar, in a single sectioned busbar configuration with six 13.8 kV outlets, ancillary services, and capacitor bank.

The project also included all the civil works and activities required for execution and commissioning of the substation.

EXPANSION OF LUCERO SUBSTATION — SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The project qualified as urgent work by Article 102 and that corresponds to Exemption Resolution No. 456/2020 of 01/12/2020 completed its commissioning and entry into commercial operation on July 10, 2022. The project consisted of the expansion of the main busbar and common facilities of the 66 kV switchyard of Lucero Substation, whose configuration corresponds to a single busbar of the grid type, in a new position, in order to enable the connection of the future 1 x 66 kV Lucero - Montenegro (ex Los Canelos) transmission line, authorized by Exemption Resolution No. 198 of June 11, 2020.

The project described above included all the works, modifications, and tasks necessary for the execution and commissioning of the new facilities, such as adjustments to the respective

yards, adaptation of the protections, communications, SCADA, civil works, assembly, grounding mesh and testing of the new equipment, among others.

EXPANSION OF 220 KV LLANQUIHUE SUBSTATION — SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The Project which belongs to the Exemption Decree No. 418/2017 of 08/19/2017, entered into service on September 15, 2022 and in commercial operation on September 26, 2022. The project consisted in the construction of a new Substation called Llanquihue in 220 kV located north of Puerto Varas whose connection was in derivation (Tap off) to circuit N°2 of the line 1 x 220 kV Tineo - Puerto Montt. The project included the installation of new 220/66 kV, 90 MVA transformer equipment at the Llanquihue substation and a 66 kV busbar in switch and a half configuration, together with the sectioning of the 2x66 kV Puerto Varas - Frutillar lines. The project also included all the civil works and activities required for execution and commissioning of the substation.

SANTA CRUZ SUBSTATION — SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The project qualified as urgent work by Article 102 and which belongs to the Exemption Resolution No. 469, entered into service on November 22, 2022 and into commercial operation on November 29, 2022. The project consisted of the construction of a new substation with a new 66/13.2 kV, 30 MVA transformer with Load Tap Changer (CDBC). The substation considered a configuration of main busbar and transfer busbar, the construction and enabling of the sections for the new transformer at both voltage levels and the 66 kV busbar coupling section. Additionally, for the 66 kV switchyard, the project considered the construction of busbar and platform for two positions, corresponding to the sectioning of the 1x66 kV Paniahue - Lihueimo line, one position for the High Voltage panel corresponding to the 66/13.2 kV transformer connection and the position for the 66 kV busbar coupling section. Additionally, the project considered space in the substation for the

growth of a second transformer unit with its respective medium voltage yard and level ground for the extension of the high voltage busbar for at least three positions. It also considered the construction of a cell room for the 13.2 kV yard, in single bus configuration, to house the panel corresponding to the connection of the 66/13.2 kV transformer, three sections for feeders for regulated customers, a panel for auxiliary services and a panel for metering, as well as a panel for a future feeder.

The project described above included all the works, modifications, and tasks necessary for the execution and commissioning of the new facilities, such as adjustments to the respective yards, adaptation of the protections, communications, SCADA, civil works, assembly, grounding mesh and testing of the new equipment, among others.

FUENTECILLA SUBSTATION — SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The project qualified as urgent work by Article 102 and which belongs to the Exemption Resolution No. 467, entered into service on November 23, 2022 and into commercial operation on November 29, 2022. The project consisted of the construction of a new substation with a new 66/15 kV, 30 MVA transformer with a Load Tap Changer (CDBC). The substation considered a main bus and transfer bus configuration, the construction and enabling of the sections for the new transformer at both voltage levels and the 66kV busbar coupling section. Additionally, for the 66 kV switchyard, the project considered the construction of busbar and platform for two positions, corresponding to the sectioning of the 1x66 kV Malloa Nueva - San Vicente de Tagua Tagua line, one position for the High Voltage panel corresponding to the 66/15 kV transformer connection and the position for the 66 kV busbar coupling section. Additionally, the project considered space for the addition of a second transformer unit with its respective medium voltage switchyard and level ground for the extension of the high voltage busbar for at least three positions.

It also considered the construction of a cell room for the 15 kV switchyard, in single bus configuration, to house the panel corresponding to the connection of



Lago General Carrera, Aysén Region

the 66/15 kV transformer, three sections for feeders for regulated customers, one section for ancillary services and a section for metering, as well as a panel for a future feeder.

The project described above included all the works, modifications, and tasks necessary for the execution and commissioning of the new facilities, such as adjustments to the respective yards, adaptation of the protections, communications, SCADA, civil works, assembly, grounding mesh and testing of the new equipment, among others.

PUQUILLAY SUBSTATION – SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The project qualified as urgent work by Article 102 and which belongs to the Exemption Resolution No. 468, entered into service on November 24, 2022 and into commercial operation on November 29, 2022. The project consisted of the construction of a new substation with a new 66/13.2 kV, 16 MVA transformer with a Load Tap Changer (CDBC). The substation considered a main bus and transfer bus configuration, the construction and enabling of the sections for the new transformer at both voltage levels

and the 66 kV bus bar coupling section. Additionally, for the 66 kV switchyard, the project considered the construction of busbar and platform for two positions, corresponding to the sectioning of the 1x66 kV Nancagua – Paniahue line owned by Compañía General de Electricidad S.A., one position for the High Voltage section corresponding to the 66/13.2 kV transformer connection and the section for the 66 kV busbar coupling section. Additionally, the project considered space in the substation for the growth of a second transformer unit with its respective medium voltage yard and level ground for the extension of the high voltage busbar for at least three positions.

It also considered the construction of a cell room for the 13.2 kV yard, in single bus configuration, to house the section corresponding to the connection of the 66/13.2 kV transformer, two sections for feeders for regulated customers, a section for ancillary services and a section for metering, as well as a section for a future feeder. Finally, the project described above included all the works, modifications, and tasks necessary for the execution and commissioning of the new facilities, such as adjustments to the respective yards, adaptation of the protections, communications, SCADA, civil works,

assembly, grounding mesh and testing of the new equipment, among others.

EXPANSION OF NEGRETE SUBSTATION – SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS)

The project qualified as Expansion Work and belonging to the Exemption Decree 293 of November 8, 2018, entered into service on November 20, 2022 and into commercial operation on November 24, 2022. The project consisted of the expansion of the Negrete Substation and the sectioning of the 1x66 kV Los Angeles - Angol line owned by Compañía General de Electricidad S.A., building a new 66 kV busbar with platform and adequacy of common facilities that allows the connection of the sectioning described above, the connection of the existing transformer and three positions for future projects in the area. In addition, the project considers the sections of the 1x66 kV Los Angeles - Angol line that connect to the future 66 kV busbar. The project includes all the civil works and tasks required for execution and commissioning, such as adjustments to the respective yards, protection adjustments, SCADA, civil works, assembly, grounding mesh and testing of the new equipment, among others.

MATERIAL FACTS

AT SUBSIDIARY SISTEMA DE TRANSMISIÓN DEL SUR S.A. (STS, a subsidiary of STA)

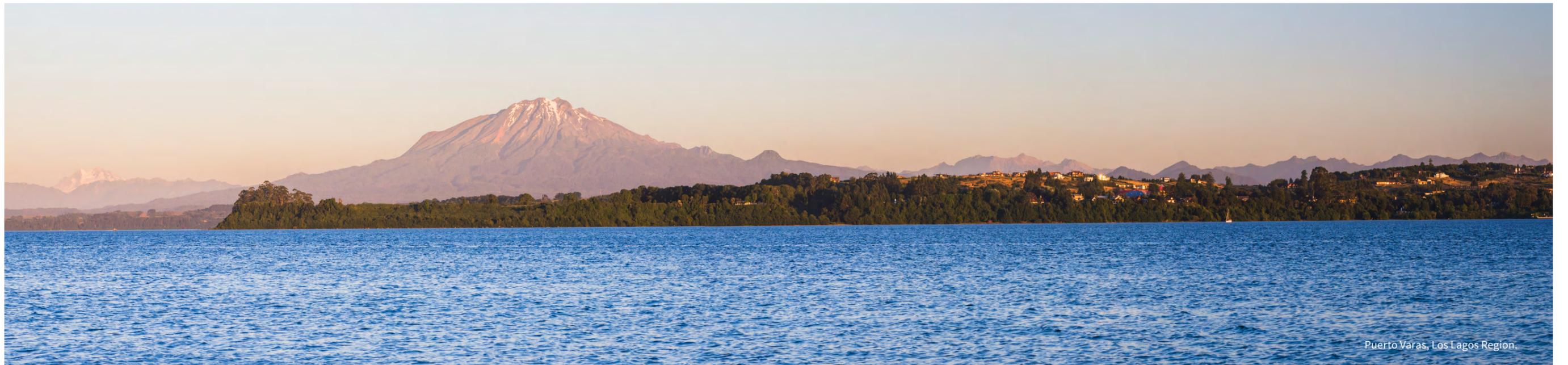
1 At the Company's Ordinary Shareholders' Meeting held on April 27, 2022, the shareholders approved the payment of a final dividend of \$0.0017664551787 per share, to be charged against earnings for the year ended December 31, 2021, and an additional dividend of \$0.0005380317894 per share, to be charged against retained earnings as of December 31, 2021.

The dividend was paid in cash and the number of shares entitled to receive it amounted to 10,139,926,778,628, which meant a total payment of M\$17,911,726 for the final dividend and M\$5,455,603 for the additional dividend.

2 At a meeting held on May 11, 2022, the Board of Directors appointed Mr. Jorge Lesser García-Huidobro as Chair to the Board of Directors of the Company and Mr. Iván Díaz-Molina as Vice Chair.

3 On August 17, 2022, the Board of Directors of the Company acknowledged the resignation from the Board of Directors of the Company of Christopher Powell, Stacey Purcell, and Waldo Fortín Cabezas. The Board then proceeded to appoint Shama Naquashbandi, Stephen Best and Luz Granier as replacements.

4 On November 3, 2022, the Board of Directors of the company agreed to proceed with the partial early redemption of 25% of the outstanding Series A bonds issued under the subsidiary's bond issue, registered in the Securities Registry under No. 923. The partial early redemption corresponds to a total amount of UF 1,000,000, which will be determined by means of a lottery to be held on November 25, 2022 at the Santiago Notary Office of Mr. Andrés Zavala. The redemption and payment were completed on December 21, 2022.



Puerto Varas, Los Lagos Region.

FINANCIAL MANAGEMENT

DISTRIBUTABLE NET INCOME

The company does not apply any adjustments to the item "Profit (loss), attributable to the parent company's owners" in the Statement of Comprehensive Income. Consequently, the values of such item are taken as a base, minus accumulated loss, if any, and distributed dividends charged to the accounting period are deducted from such

result. First IFRS adoption adjustments are not part of this calculation insofar as they remain unrealized.

This policy for calculation of the distributable net income is applicable since 2010, following adoption by the Board on October 7, 2010, and compliant with the instructions issued

by the former Securities and Insurance Supervisor (currently, the Financial Market Commission) in Circular Letter No. 1,945 of September 29, 2009.

Accordingly, the distributable net income of 2022 is as follows:

DISTRIBUTABLE NET INCOME

DISTRIBUTABLE NET INCOME	M\$	USD
Profit (loss) attributable to owners of the parent	35,510,392	32,640,426
Retained profit	35,638,738	46,560,981
Minimum dividend provision	(8,380,690)	(9,792,128)
Dividends paid and provision reversal	(24,674,040)	(29,105,207)
DISTRIBUTABLE NET INCOME of 2022	38,094,400	40,304,072

DIVIDENDS

The dividends paid by the Company over the past years are as follows:

BREAKDOWN OF DIVIDENDS PAID

DIVIDEND	PAID ON	\$ PER SHARE CONSTANT CURRENCY	CHARGED TO
Final No. 1	30-05-2020	0.0000684841	2019
Final No. 2	28-05-2021	0.000002595	2020
Final No. 3	28-05-2022	0.0000080722400	2021

DISTRIBUTION OF PROFITS

The Board proposes that profits be distributed as follows:

PROPOSED DIVIDEND

	USD
Final dividend No. 14 payable from Distributable Net Income of 2022	32,640,426
Final dividend No. 5 payable from prior years' retained earnings	17,000,000
DISTRIBUTABLE INCOME	49,640,426

The Board of Directors has agreed upon proposing to the Regular Shareholders' Meeting to adopt payment of final dividend No. 14 amounting to CLP 0.00000085 per share charged to the income of the period ending on December 31, 2022. This dividend accounts for 100% of the net income of the period. There is also an additional dividend of USD 0.00000044 per share, charged to the retained earnings from previous accounting periods.

EQUITY CAPITAL

As of December 31, 2022, the equity capital of the Company amounted to M\$ 166,064,578, equivalent to USD 223,036,786, distributed into 38,352,690,042,070 subscribed and paid up shares.

Should the Ordinary Shareholders' Meeting adopt the profit sharing proposal, the Company's equity as of December 31, 2022 will be as follows:

EQUITY CAPITAL

	M\$	USD
Issued capital	166,064,578	223,036,786
Retained profit	3,989,835	455,774
Other reserves	151,393,324	152,091,923
Equity attributable to owners of the parent	321,447,737	375,584,483

REMUNERATION OF DIRECTORS AND SENIOR OFFICERS

BOARD OF DIRECTORS

In compliance with provisions under Law 18,046 on Corporations, remuneration of Directors is set annually at the Regular Shareholders' Meeting of the Company. Directors Juan Ignacio Parot Becker, Luz Granier, Jonathan Reay, Shama Naquashbandi, Stephen Best, and Ashley Munroe have waived their right to

compensation as Directors of Eléctricas and its subsidiaries. Consequently, only the directors specified below received the aforementioned remuneration:

REMUNERATION OF DIRECTORS (M\$)

	SGA	SAGESA	STS	TOTAL IN 2022	TOTAL IN 2021
Jorge Lesser García-Huidobro	1,469	1,980	1,821	5,270	1,790
Iván Díaz-Molina	1,767	1,984	2,157	5,908	1,790
TOTAL	3,236	3,964	3,978	11,178	3,580

**Includes remunerations paid by STS, SGA and Sagesa. The subsidiaries STN, SATT, STC, Tolchén Transmisión SpA and L.T. Cabo Leones S.A. did not pay any remuneration.

In addition, in 2022, the Board incurred no expenses in advisory or other services, incentives like bonuses, stock compensation, stock options, etc. Likewise, no payments to companies related to Directors were recorded.

Directors have no ownership interest in the parent company or its subsidiaries.

SENIOR OFFICERS

The company and its subsidiaries have a performance incentive plan whereby senior officers are offered a share of the Company's profits upon fulfillment of individual objectives. Incentives are structured according to minimum and maximum gross compensations and senior officers receive an advance payment equivalent to 25% of one gross compensation in the third quarter of every year and the balance on the first quarter of the following year.

Senior Officers have no ownership interest in the parent company or its subsidiaries.

The Executive Committee of the company and its subsidiaries, STS and SAGESA, received the following total compensation and incentives in 2022:

EXECUTIVE COMMITTEE COMPENSATION

MM\$	2022	2021
FIX COMPENSATION	601	597
VARIABLE INCENTIVES	243	210
TOTAL	844	807

In 2022 there were no severance payments received by managers and senior officers of the company and its subsidiaries.

In 2021, these compensations amounted to MM\$67.

PERSONNEL

As of December 31, 2022, the Company and its subsidiaries had the following employees:

	STA & SUBSIDIARIES
SENIOR OFFICERS AND OFFICERS	8
PROFESSIONALS AND TECHNICIANS	248
ADMINISTRATIVE STAFF AND ELECTRICIANS	239
TOTAL	495

*Board of Directors not included.

FINANCIAL INFORMATION

INVESTMENT AND FINANCING POLICIES

The company and its subsidiaries will continue their development strategy by strengthening the businesses in which they currently participate, consolidating their position as transmission and generation companies both inside and outside their concession area, and seeking new opportunities in the area of public services associated with the electricity transmission business.

Investments are carried out based on strict financial, technical, and strategic decision-making criteria. The basic guideline every new investment is to meet is clarity in the legal framework of the intended activity.

Financing sources are managed according to the long-term financial plan of the company and its subsidiaries. Financial resources are obtained from own sources, traditional debt finance, private and public offering of securities and capital contributions, always based on stable structures and ongoing efforts to streamline use of the most advantageous products in the market.

DIVIDEND POLICY

The dividend distribution policy for the coming years will be at last 30%, plus an additional percentage to be determined according to Company's restrictions based on financial obligations and operational policies.

PROPERTIES AND INSURANCE

In order to safeguard the activities of the industry in which it participates, the Company and its subsidiaries hold insurance policies according to the conventional practice of the electricity industry. The main insurance policies taken are civil liability for operations and third-party damage, all risk including business interruption of company business like facilities, power plants, substations, contents, and inventory.

Customarily, insurance policies have a 12-month term.



SECTION THREE

**INDUSTRIAL ECONOMIC SECTOR
ACTIVITIES AND BUSINESSES
STA SUBSIDIARIES
AREAS OF OPERATION
SUBSIDIARIES
STATEMENT OF LIABILITY**

Ruta V 590, El Tepual, Los Lagos Region.



INDUSTRIAL ECONOMIC SECTOR

REGULATION AND OPERATION OF THE CHILEAN ELECTRICITY SYSTEM

Chile's electricity sector consists of generation, transmission, and distribution of electric power. These activities are carried out by private companies and the Government plays a regulatory, oversight, and subsidiary role. This structure implies that companies have decision-making capacity regarding investments, marketing of their services and operation of their facilities, which makes them responsible for the quality of service provided in each segment, as required by the sector regulatory framework.

Through grids with an installed capacity equal to or higher than 200 MW, the various

players of the electricity sector operate in concert and under the coordination of the National Electricity Coordinator (the Coordinator or CEN), which is responsible for:

- Preserving the security of supply of the power grid.
- Ensuring the most cost-efficient operation of all the electricity system installations.
- Guaranteeing open access to all transmission systems, in compliance with the Law.

Chile's two main power grids, which jointly account for nearly 99% of the country's power generation, were interconnected in November 2017: Sistema Interconectado del Norte Grande ("SING grid") that supplies energy to the area between Arica and Antofagasta in the north of the country, and Sistema Interconectado Central ("SIC grid"), which covers from Tal-Tal to Chiloé. Together, they became the new Sistema Eléctrico Nacional (SEN grid).

TRANSMISSION

Since enactment of Law 20,936 in 2016, transmission grids are classified into National, Zonal and Dedicated Transmission, all of them open access grids and the first two subject to tariff regulation.

In dedicated transmission, charges for transport are regulated by private

contracts executed by the relevant parties, while use of the grids to supply regulated customers is subject to regulated tariffs calculated by the regulator.

The information used to set toll rates is publicly disclosed in all cases. Transmission companies charge tolls to generation companies and end users, which according

to the Law will be gradually transferred to users in their entirety. Transmission tolls allow the owners of transmission facilities to recover and finance their investments in transmission assets and collect the costs associated to operation of such assets.

TRANSMISSION

TRANSMISSION GRID	TOLLS
NATIONAL	Charged to end users based on anticipated withdrawal. There is a transitional period in which the charge is made in part to the generation companies. Tolls are determined by the National Energy Commission (CNE) every 4 years based on efficient investment, operation, maintenance and administration costs of the existing facilities or the costs of bidding processes for new facilities and expansion work.
ZONAL	Tolls are determined by the National Energy Commission (CNE) every 4 years based on efficient investment, operation, maintenance and administration costs of the existing facilities or the costs of bidding processes for new facilities and expansion work.
DEDICATED	Tolls freely negotiated by the owner of the transmission facilities and its users. Tariff regulated according to use of the facilities to supply regulated customers.

On July 20, 2016, the new Transmission Law (Law 20,936) was published in the Official Gazette, which establishes a New Electricity Transmission System and creates an Independent Coordinating Body of the National Electricity System.

The main changes made by this Law are:

a)Functional definition of transmission: The "electricity transmission or

transportation system" is the set of electric lines and substations that are part of a power system and are not intended to provide public distribution service.

b)Compensation: will be through one-time charges that will ensure the recovery of the investment and the efficient administration, operation and maintenance costs recognized in the tariff decrees. The current volatility in the face

of variations in electricity consumption is eliminated.

In accordance with current legislation, the CNE is responsible for determining every four years the annual value of the Zonal Transmission, National Transmission and dedicated transmission systems used by regulated customers.

ACTIVITIES AND BUSINESSES



MAIN SUPPLIERS AND CUSTOMERS

In 2022, suppliers Engie, El Campesino, and Enel accounted for 50% of distributed supply (purchase of energy and zonal transmission tolls).

At generation company Sagesa, Copec accounts for about 50% and 80%, respectively, of the oil purchases, while the rest of the purchases were distributed mainly between Enx and Esmx.

In subsidiary STS, a company mostly devoted to transmission, 42% of its revenues are concentrated in Saesa, 9% in Enel Generación, and 12% in CGE.

SATT is a transmission company dedicated to bringing energy from non-conventional renewable power plants (NCRE) to the consumption centers distributed in the north of the country. In 2022, SATT commissioned the new Guardiamarina Substation.

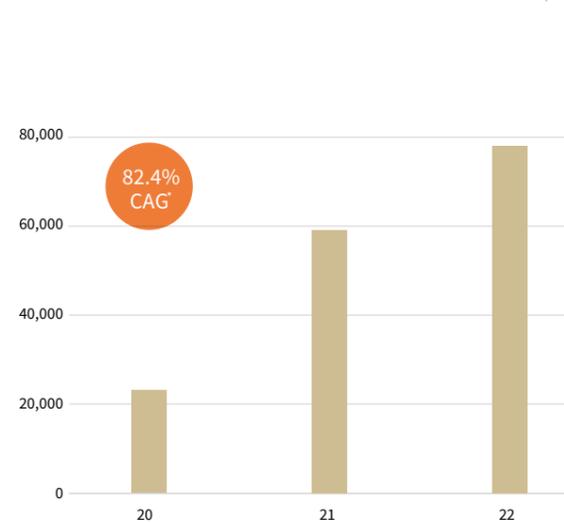
EBITDA (IFRS): Income from Ordinary Activities + Other Income, By Nature – Raw Materials and Consumables Used – Employee Benefit Expenses – Other Expenses, By Nature.

CASH FLOW GENERATION

Cash flow generation at the Company and its subsidiaries is highly stable, considering that it belongs to a regulated industry like electric power transmission.

In the future, cash generation is expected to remain stable and on the rise.

CONSOLIDATED EBITDA (IN MMS)



*Compound Annual Growth Rate

INVESTMENT

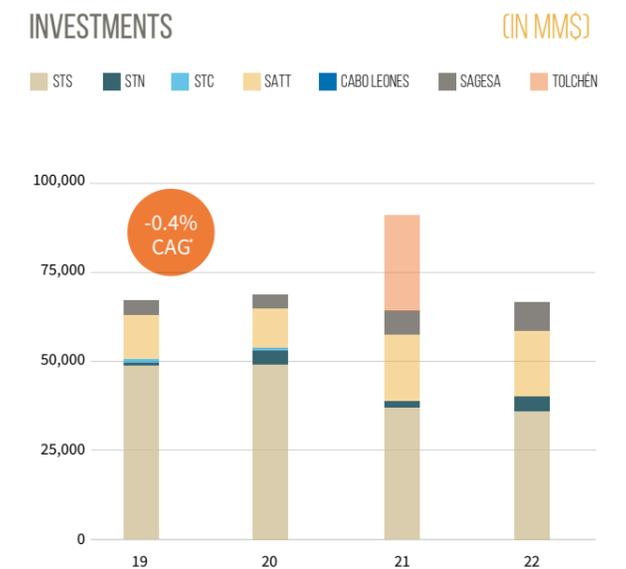
STA and its affiliates rely on a 5-year plan that considers “base investments” related to the projects required to meet the demand and normal growth of the business, on the other, high-return projects. The annual investment plan amounts to MM\$ 37,000, approximately, financed with debt and own resources, based on the company’s financial policy.

Investments in 2022 include the commissioning of the projects Llanquihue Substation, New Guardiamarina Substation, expansion of Negrete Substation, expansion of Lucero Substation and the urgent works in the sixth region (New Fuentecilla, Santa Cruz and Puquillay substations). The purpose of the projects is to meet the energy demand and ensure the quality of transmission service in the different areas, through an investment of approximately CLP 46.0 billion.

In addition, new projects under execution, such as Angol - Epuleufu, Gamboa - Chonchi and the expansions of the Alto Bonito, Los Tambores and Puerto Varas substations, are also noteworthy.

The total investment made by STA and its subsidiaries in 2022 was CLP 66.796 billion.

INVESTMENTS (IN MMS)



*Compound Annual Growth Rate

In 2021 there is an increase in investments with respect to the average, driven by the acquisition of the company Tolchén Transmisión SpA (Capex MM\$26,565).

COMPANY'S ASSETS

The Company's subsidiaries own the properties and facilities specified below:

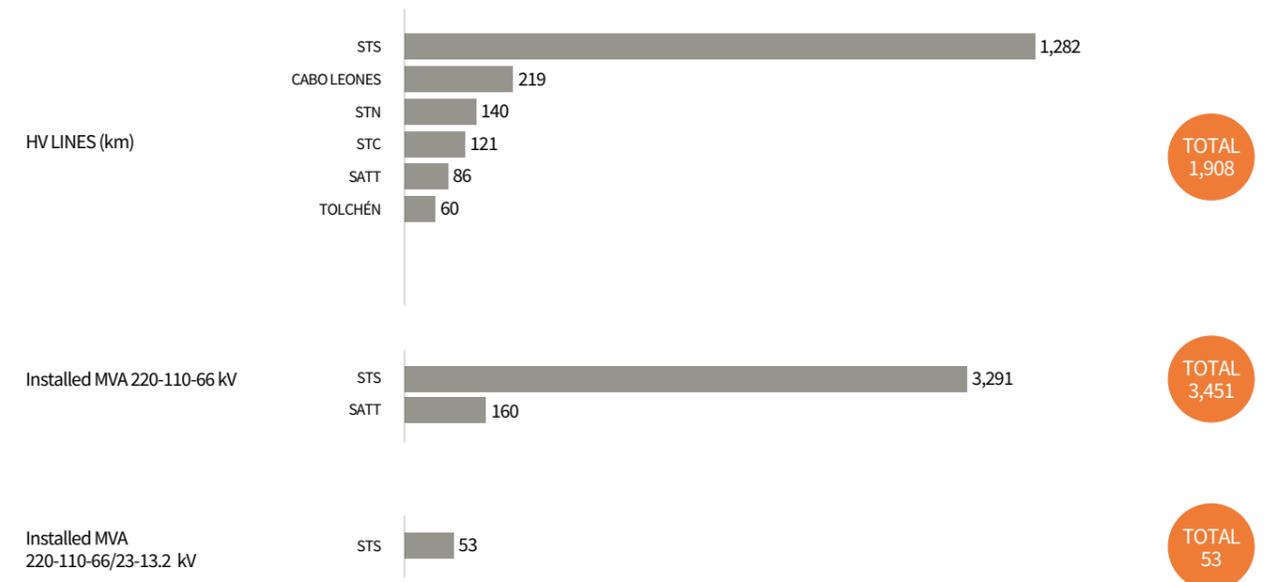
COMPANY	MAIN PROPERTIES	LOCATION	CHARACTERISTICS
STN	220 kV Kapatur O'Higgins dedicated transmission line (two circuits)	Antofagasta Region	136 km
	Kapatur Substation	Antofagasta Region	Switching Substation
STS	Melipulli Substation	Puerto Montt	240 MVA
	Osorno Substation	Osorno	90 MVA
	Puerto Montt Substation	Puerto Montt	60 MVA
	Antillanca Substation	Puyehue	180 MVA
	Nueva Pichirropulli Substation	Paillaco	180 MVA
	Pilauco Substation	Osorno	120 MVA
	Picarte Substation	Valdivia	60 MVA
	Valdivia Substation	Valdivia	120 MVA
	Cholguán Substation	Cholguán	50 MVA
	La Unión Substation	La Unión	42 MVA
	Degan Substation	Cruce Dalcahue, Chiloé	40 MVA
	Barro Blanco Substation	Osorno	50 MVA
	Los Lagos Substation	Los Lagos	16 MVA
	Paranal Substation	Paposo	30 MVA
	Armazones Substation	Paranal-Armazones	10 MVA
Other substations	Various towns and cities in Ñuble and Chiloé Provinces	2,056 MVA	
STC	220 kV San Fabián Ancoa dedicated transmission line	Ñuble Region	121 km
Cabo Leones	220 kV Maitencillo dedicated transmission line	Atacama Region	219 km
STN	Kapatur Substation	Atacama	800 MVA
SATT	María Elena Substation	Antofagasta Region	80 MVA
	Kimal Substation	Antofagasta Region	MVA Switching Substation
	San Andrés Substation	Atacama Region	MVA Switching Substation
	Río Toltén Substation	La Araucanía Region	MVA Switching Substation

TRANSMISSION

The activities developed as part of the transmission business correspond mainly to conveyance of power from the generation plants with which supply agreements exist with distribution companies in the Biobío, La Araucanía, Los Ríos, and Los Lagos regions, and recently in the Metropolitan Region as well (given the acquisition of STM II, former Enel Tx), in addition to the provision

of services in all specialties related to electric transmission and transformation systems, such as design, construction, maintenance and operation of grids.

OPERATING FIGURES



In addition, Grupo Saesa's Transmission subsidiaries operate and maintain third-party facilities, which as of the end of 2022 correspond to 548.10 km of lines (Eletrans 463.5 km, Masisa 10.5 km, STLL 20.1 km, and Capullo 54 km) and a transformation power of 24 MVA corresponding to the 220-110-66 (HV/MV) classification.

STA SUBSIDIARIES



Puerto Aysén, Aysén Region.

The company currently has the registered trademarks shown below, through which it carries out different activities related to the power transmission business throughout its area of operations.

STA[®] | grupo saesa[®]

STN[®] | grupo saesa[®]

STC[®] | grupo saesa[®]

STS[®] | grupo saesa[®]

SATT[®] | grupo saesa[®]

TOLCHÉN TRANSMISIÓN

LT CABO LEONES

AREA OF OPERATIONS



1

STS

Area of Operations: Atacama, Libertador Bernardo O'Higgins, Biobío, La Araucanía, Los Lagos, Los Ríos, and Ñuble regions (including Paranal, Armazones, Fuentecilla, Puquillay, Santa Cruz, Larqui, and Lucero Substations).
Lines: 220-110-66-23 kV 1,282.31 km .

2

STN

Area of Operations: Antofagasta (Kapatur) Region.
Activity: Transmission projects.

3

STC

Area of Operations: Ñuble and Maule regions.
Activity: Transmission projects.

4

SATT S.A.

Area of Operations: Antofagasta, Atacama, and La Araucanía regions (María Elena, Kimal, San Andrés Switching Substation, and Río Toltén Substation).
Activity: Transmission projects.

5

L.T. CABO LEONES

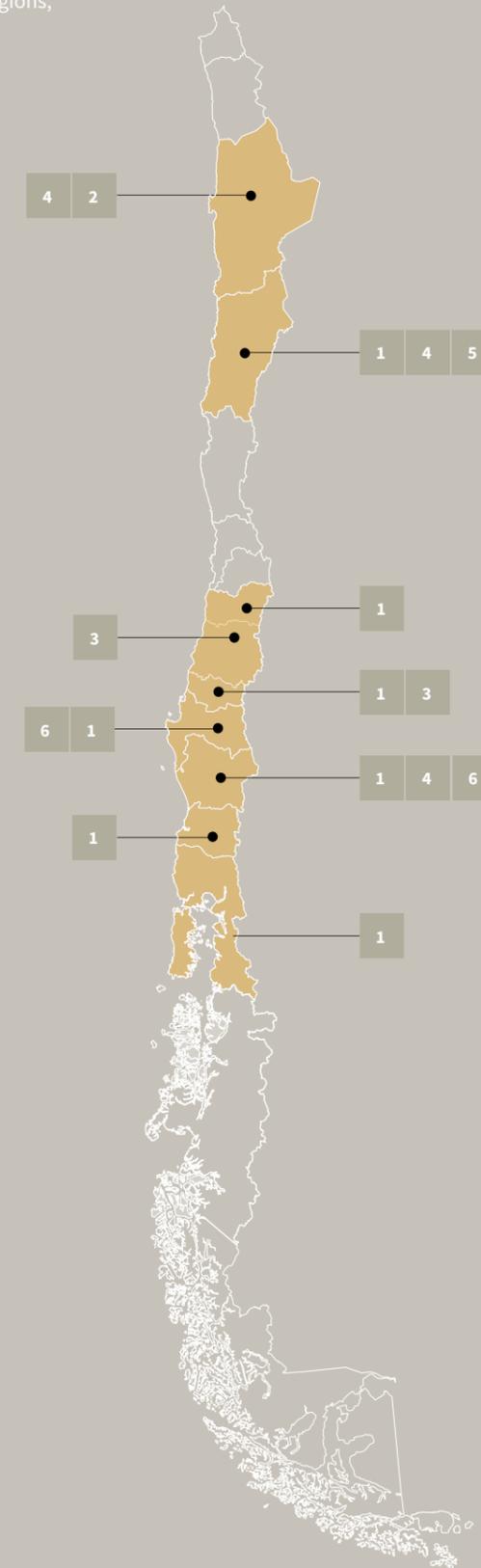
Area of Operations: Atacama Region (Maitencillo – Cabo Leones No. 1 & 2).
Activity: Transmission projects.

6

TOLCHÉN

Area of Operations: Biobío and La Araucanía regions.
Activity: Transmission of electric power.

The Company's presence extends throughout the following regions, through its subsidiaries:



SUBSIDIARIES



Futaleufú, Los Lagos Region.

SISTEMA DE TRANSMISIÓN DEL SUR S.A.

Company Type: Closely Held Corporation
 Subscribed and Paid-up Capital: M\$ 74,797,788
 Inv. Eléctricas del Sur S.A. Interest: 99.8% (Indirect)

STS' main activity is providing energy transmission and transformation services to generation companies that hold supply agreements with distribution companies in the regions of Biobío, Araucanía, Los Ríos, and Los Lagos, including Saesa, Frontel, and electric cooperatives. The largest generation companies served by STS are Puyehue and Capullo. In addition, STS engages in the provision of various services inherent to power transmission, like advisory services on design, construction, maintenance, and operation of grids.

These services are compensated through the tolls paid by users of the various transmission facilities, the price, terms, and indexation formulas of which are laid down in Executive Order No. 14 of the Ministry of Energy, whereby zonal transmission tariffs are set and which was published in the Official Gazette's issue of April 9, 2013. Sistema de Transmisión del Sur S.A. ("old STS") was merged by incorporation into Sociedad Austral de Generación y Energía Chile S.A. (current STS and legal successor) by acquisition on May 31, 2012. As part of the transaction Sociedad Austral de Generación y Energía Chile S.A. was assigned all the assets and liabilities of the old STS and the new company was renamed Sistema de Transmisión del Sur S.A., STS.

On March 4, 2015, Sistema de Transmisión del Sur S.A. and Eléctrica Puntilla S.A. incorporated Sistema de Transmisión del Centro S.A., "STC", a company devoted to

construction, operation and maintenance of power transmission facilities, development, and marketing of own or third-party systems for transmission and transformation of electric power.

In June 2020, STS sells to STA 50,000 of its shares in STC, leaving STA with 99.9% ownership of STC.

In December 2020, as a result of Saesa's split-off as part of the corporate restructuring process, the assets of STS were transferred to Saesa Transmisión S.A., becoming a subsidiary of the latter.

On December 1, 2021, the merger of Sistemas de Transmisión del Sur S.A. and Frontel Transmisión S.A. into Saesa Transmisión S.A. took effect. Saesa Transmisión S.A. thus acquired all the assets and liabilities of Sistemas de Transmisión del Sur S.A. and Frontel Transmisión S.A., and succeeded them in all their rights and obligations. Likewise, on said date, all the shareholders and assets of Sistemas de Transmisión del Sur S.A. and Frontel Transmisión S.A. were transferred to Saesa Transmisión S.A., and, as a consequence of the above, the former two were dissolved by operation of law, without the need to be liquidated. It should be noted that the new company that emerged as a result of this merger finally adopted the name STS (Sistema de Transmisión del Sur S.A.).

Subsequently, on December 28, 2021, Inversiones Eléctricas del Sur (the

company's largest shareholder up to that time) participates in the capital increase of Sociedad de Transmisión Austral S.A. (STA) by subscribing 29,330,549,384,033 new Series B registered shares at a price of \$106,224,144,820 or \$0.005225 per share, (STA) subscribing 29,330,549,384,033 new Series B nominative shares, at a price of \$106,224,144,820 or \$0.005225 per share, which was paid in the same act by the Company, through the contribution in dominion, assignment and transfer to Sociedad de Transmisión Austral S.A. of all the shares owned by it and issued by Sistemas de Transmisión del Sur S.A., Thus, the main shareholder of STS becomes Sociedad de Transmisión Austral S.A. (STA).

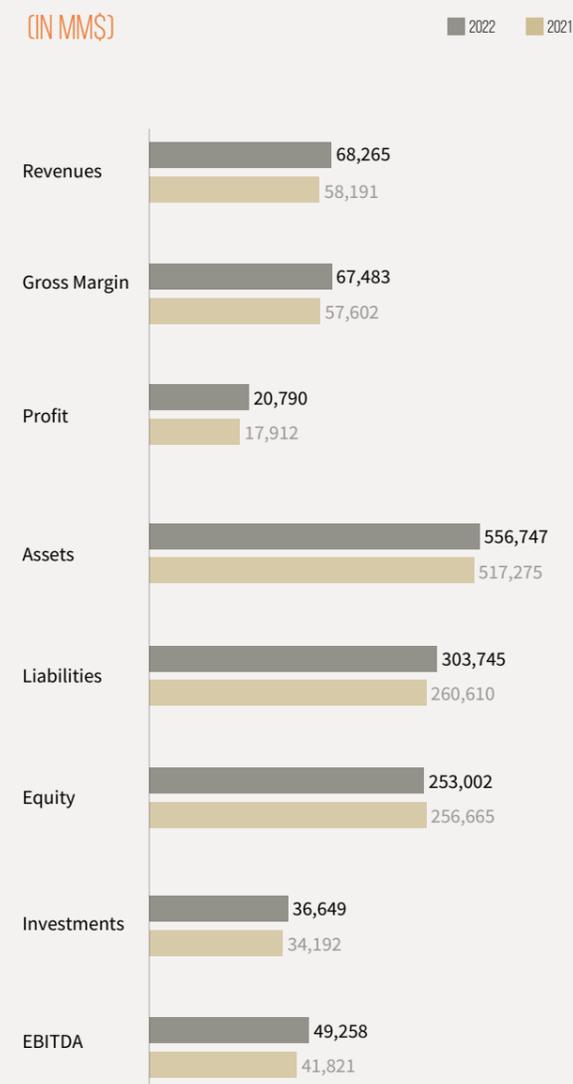
In 2022, STS made individual investments in projects and facility upgrades for a total of MM\$ 36,439.

In addition, in 2022 STS made a partial prepayment of UF 1,000,000 of its current series BSTSS-A.

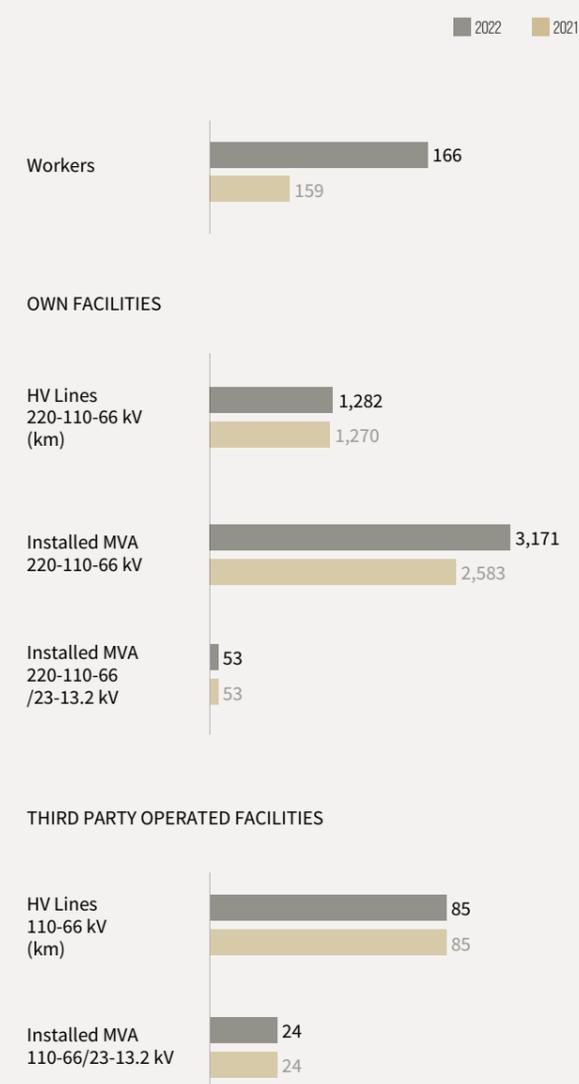
STS represents 33.83% of the assets of Sociedad de Transmisión Austral (STA), the direct owner.

CONSOLIDATED FINANCIALS

(IN MM\$)



OPERATING FIGURES



SOCIEDAD AUSTRAL DE TRANSMISIÓN TRONCAL S.A.

Company Type: Closely Held Corporation
 Subscribed and Paid-up Capital: M\$ 16,654,377
 Inv. Eléctricas del Sur S.A. Interest: 100% (Indirect)

On October 15, 2015, Sociedad Austral de Electricidad S.A.–Saesa (99.9% interest) and subsidiary Sistema de Transmisión del Sur S.A.–STS (0.1% interest) incorporated Sociedad Austral de Transmisión Troncal S.A. (SATT), a company devoted to construction, operation and maintenance of power transmission facilities, development, and marketing of own or

third-party systems for transmission and transformation of electric power.

In December 2019, Grupo Saesa underwent a process of a corporate restructuring whereby Sociedad Austral de Electricidad S.A. (Saesa) was split off and a new company – Sociedad de Transmisión Austral S.A. (STA) was created

and was assigned a 99.9% share in SATT, previously held by Sociedad Austral de Electricidad S.A.

SATT represents 3.88% of the assets of Sociedad de Transmisión Austral (STA).

In 2022, SATT's investments totaled MM\$18,391.

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	14,486,043	9,397,381
Non-current assets	131,357,123	111,870,610
TOTAL ASSETS	145,843,166	121,267,991
NET EQUITY AND LIABILITIES		
Current liabilities	16,243,396	8,206,610
Non-current liabilities	100,619,487	88,461,809
TOTAL LIABILITIES	116,862,883	96,668,419
TOTAL NET EQUITY	28,980,283	24,599,572
TOTAL NET EQUITY AND LIABILITIES	145,843,166	121,267,991

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	9,778,099	5,581,921
PROFIT (LOSS) BEFORE INCOME TAX	9,450,869	3,447,362
Income Tax	(2,294,051)	(975,753)
PROFIT (LOSS)	7,156,818	2,471,609

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	9,172,188	6,150,319
Net cash flows from (used in) investing activities	(16,816,689)	(17,474,792)
Net cash flows from (used in) financing activities	7,789,119	11,461,752
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	14,591	3,237
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	159,209	140,605
Cash and cash equivalents at beginning of period	616,207	475,692
CASH AND CASH EQUIVALENTS AT END OF PERIOD	775,416	616,297

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	24,599,572	20,360,980
Changes in Equity	4,380,711	4,238,592
EQUITY AT END OF PERIOD	28,980,283	24,599,572

SISTEMA DE TRANSMISIÓN DEL CENTRO S.A.

Company Type: Closely Held Corporation
Subscribed and Paid-up Capital: M\$ 23,238,005
Inv. Eléctricas del Sur S.A. Interest: 99.9% (Indirect)

On March 4, 2015, Sistema de Transmisión del Sur S.A. and Eléctrica Puntilla S.A. incorporated Sistema de Transmisión del Centro S.A. (STC), a company devoted to construction, operation and maintenance of power transmission facilities, development, and marketing of own or third-party systems for transmission and transformation of electric power.

Sistema de Transmisión del Sur S.A.'s interest in the Company is 50.1%. In October 2019, Eléctrica La Puntilla sold its 49.9% share to Inversiones Los Lagos IV Ltda.

As a result of the merger of Inversiones Los Lagos IV Ltda. into Sociedad de Transmisión Austral S.A. ("STA"), all the shares held by the former in STC were assigned to STA, leaving it with 49,900 shares.

On June 1, 2020, Sistema de Transmisión del Sur S.A. entered into a share purchase and sale agreement whereby it sold, assigned, and transferred to Sociedad de Transmisión Austral S.A. ("STA") 50,000 shares issued by Sistema de Transmisión del Centro S.A. ("STC") of which it was the holder, corresponding to 50% of the

capital issued by said company, and kept 100 shares in its possession, that is 0.1% of the equity.

STC's investments in 2022 totaled MM\$22,787.

The company represents 4.14% of the assets of Sociedad de Transmisión Austral (STA).

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	407,911	310,869
Non-current assets	72,846,299	71,893,888
TOTAL ASSETS	73,254,210	72,204,757
NET EQUITY AND LIABILITIES		
Current liabilities	1,025,682	802,155
Non-current liabilities	41,322,136	41,765,670
TOTAL LIABILITIES	42,347,818	42,567,825
TOTAL NET EQUITY	30,906,392	29,636,932
TOTAL NET EQUITY AND LIABILITIES	73,254,210	72,204,757

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	4,330,566	3,568,060
PROFIT (LOSS) BEFORE INCOME TAX	1,203,637	(36,445)
Income Tax	(307,190)	5,792
PROFIT (LOSS)	896,447	(30,653)

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	3,748,393	8,261,246
Net cash flows from (used in) investing activities	(26,200)	(366,079)
Net cash flows from (used in) financing activities	(3,687,601)	(7,859,728)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	(369)	(288)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	34,223	35,151
Cash and cash equivalents at beginning of period	103,508	68,357
CASH AND CASH EQUIVALENTS AT END OF PERIOD	137,731	103,508

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	29,636,932	24,936,371
Changes in Equity	1,269,460	4,700,561
EQUITY AT END OF PERIOD	30,906,392	29,636,932

SISTEMA DE TRANSMISIÓN DEL NORTE S.A.

Company Type: Closely Held Corporation
 Subscribed and Paid-up Capital: M\$ 16,630,018
 Inv. Eléctricas del Sur S.A. Interest: 100% (Indirect)

On September 11, 2014, Saesa and Alusa Ingeniería Limitada (currently Alumini Ingeniería Limitada) incorporated Sistema de Transmisión del Norte S.A. (STN), a company devoted to construction, operation and maintenance of power transmission facilities, and transmission and transformation of electric power.

In January 2017, Alumini Ingeniería Ltda. sold its share to Sistema de Transmisión del Sur S.A.

Consequently, Saesa's share in the company amounts to 90%, while Sistema de Transmisión del Sur S.A. owns 10%.

In December 2019, Grupo Saesa underwent a process of a corporate restructuring whereby Sociedad Austral de Electricidad S.A. was split off and a new company – Sociedad de Transmisión Austral S.A. (STA) was created and was assigned a 90% share in STN, previously held by Sociedad Austral de Electricidad S.A.

At the end of 2022, STN made investments of MM\$3,893 and posted an Ebitda of MM\$10,039.

The company represents 3.86% of the assets of Sociedad de Transmisión Austral (STA).

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	13,135,123	8,041,240
Non-current assets	57,471,059	58,405,974
TOTAL ASSETS	70,606,182	66,447,214
NET EQUITY AND LIABILITIES		
Current liabilities	6,341,533	3,021,018
Non-current liabilities	32,289,956	34,147,750
TOTAL LIABILITIES	38,631,489	37,168,768
TOTAL NET EQUITY	31,974,693	29,278,446
TOTAL NET EQUITY AND LIABILITIES	70,606,182	66,447,214

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	24,692,268	14,845,974
PROFIT (LOSS) BEFORE INCOME TAX	5,848,151	2,446,235
Income Tax	(1,328,556)	(553,919)
PROFIT (LOSS)	4,519,595	1,892,316

STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	11,095,683	7,874,737
Net cash flows from (used in) investing activities	(4,731,528)	(2,830,531)
Net cash flows from (used in) financing activities	(4,951,311)	(4,786,195)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	(15,151)	5,683
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,397,693	263,964
Cash and cash equivalents at beginning of period	594,883	331,189
CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,992,576	594,883

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	29,278,446	23,666,712
Changes in Equity	2,696,247	5,611,734
EQUITY AT END OF PERIOD	31,974,693	29,278,446

L.T. CABO LEONES

LÍNEA DE TRANSMISIÓN CABO LEONES S.A.

Company Type: Closely Held Corporation
Subscribed and Paid-up Capital: M\$ 10,042
Inv. Eléctricas del Sur S.A. Interest: 99.99% (Indirect)

On July 19, 2016, Sagesa S.A. and Inversiones Eléctricas del Sur acquired the company called Línea de Transmisión Cabo Leones S.A., the owner of the 110-km, 2x220 kV Cabo Leones-Maitencillo Transmission Line Project, with interests of 99.99% and 0.01%, respectively.

The main business of this company is construction, operation and maintenance of power transmission facilities, development, and marketing of own or third-party systems for transmission and transformation of electric power.

L.T. Cabo Leones S.A. represents 5.33% of Sagesa S.A.'s assets.

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	1,683,606	1,040,447
Non-current assets	45,010,176	45,004,789
TOTAL ASSETS	46,693,782	46,045,236
NET EQUITY AND LIABILITIES		
Current liabilities	1,433,997	1,148,205
Non-current liabilities	39,552,217	41,294,807
TOTAL LIABILITIES	40,986,214	42,443,012
TOTAL NET EQUITY	5,707,568	3,602,224
TOTAL NET EQUITY AND LIABILITIES	46,693,782	46,045,236

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	5,424,418	4,260,121
PROFIT (LOSS) BEFORE INCOME TAX	3,063,664	2,208,133
Income Tax	(833,304)	(669,013)
PROFIT (LOSS)	2,230,360	1,539,120

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	4,978,101	10,321,384
Net cash flows from (used in) investing activities	-	-
Net cash flows from (used in) financing activities	(4,640,443)	(10,317,352)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	8,300	(408)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	355,287	3,624
Cash and cash equivalents at beginning of period	56,979	53,355
CASH AND CASH EQUIVALENTS AT END OF PERIOD	412,266	56,979

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	3,602,224	1,450,911
Changes in Equity	2,105,344	2,151,313
EQUITY AT END OF PERIOD	5,707,568	3,602,224

TOLCHÉN TRANSMISIÓN

TOLCHÉN TRANSMISIÓN SpA

Company Type: Joint-Stock Company
Subscribed Capital: M\$ 196,685
Inv. Eléctricas del Sur S.A. Interest: 100% (Indirect)

In 2021, Sociedad de Transmisión Austral S.A. ("STA"), acquires all the shares of Tolchén Transmisión SpA, a company that belonged to the Spanish business group Acciona.

The company was incorporated by public deed dated August 05, 2014, under Tax ID # 76.389.448-7, and its corporate purpose is the transmission of electric power through a 2x220 kV transmission line in operation

since 2020 that allows the connection of renewable energy generation sources.

Its purpose is to convey the power generated by the following wind power plants:

-San Gabriel: 183 MW wind farm owned by Acciona, currently in operation. -Tolpán: 84 MW wind farm owned by Acciona, currently in operation.

-Los Olmos: 100 MW wind farm owned by AES Gener, currently in operation.

Tolchén made investments in 2022 of M\$1.7, and posted an EBITDA of M\$2,648.

Tolchén represents 0.33% of STA's assets (direct owner).

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	689,488	622,764
Non-current assets	29,687,127	29,213,909
TOTAL ASSETS	30,376,615	29,836,673
NET EQUITY AND LIABILITIES		
Current liabilities	330,449	465,310
Non-current liabilities	27,561,626	27,794,512
TOTAL LIABILITIES	27,892,075	28,259,822
TOTAL NET EQUITY	2,484,540	1,576,851
TOTAL NET EQUITY AND LIABILITIES	30,376,615	29,836,673

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	2,871,163	1,215,247
PROFIT (LOSS) BEFORE INCOME TAX	1,074,310	467,471
Income Tax	(339,512)	624,393
PROFIT (LOSS)	734,798	1,091,864

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	2,502,642	831,642
Net cash flows from (used in) investing activities	(2,063)	-
Net cash flows from (used in) financing activities	(2,536,681)	(765,000)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	2,737	62,633
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(33,365)	129,275
Cash and cash equivalents at beginning of period	147,949	18,674
CASH AND CASH EQUIVALENTS AT END OF PERIOD	114,584	147,949

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	1,576,851	932,414
Changes in Equity	907,689	644,437
EQUITY AT END OF PERIOD	2,484,540	1,576,851

SAGESA S.A.

Company Type: Closely Held Corporation
 Subscribed and Paid-up Capital: M\$ 9,129,918
 Inv. Eléctricas del Sur S.A. Interest: 99.9% (Indirect)

Subsidiary Sagesa is a generation company that operates from regions Biobío to Los Lagos. It currently owns a 45.70 MW gas/diesel power plant, a group of diesel power plants with a total capacity of 103.87 MW, as well as a wind and solar power plant with a total capacity of 0.037 MW.

A portion of the power generated by this company is sold in CDEC-SIC's spot market through related party Sociedad Generadora Austral S.A (SGA), and its revenues originate from the sale of energy and power in that market, and the remainder from sales to related entities (Saesa, Frontel, and Luz Osorno).

The company was incorporated on December 30, 2011, after a corporate restructuring that resulted in the split-

up of Sociedad Austral de Generación y Energía Chile S.A. (former Sagesa or Legal Successor) into the Legal Successor and Sagesa. Sagesa S.A. was assigned most of the assets and liabilities of the old Sagesa, and the line of business, that is, generation of electric power.

In July 2016, Sagesa and Inversiones Eléctricas del Sur acquired the company called Línea de Transmisión Cabo Leones S.A. with a 99.99% and a 0.01% interest, respectively.

In December 2022, the split-off of the company in two was approved, as part of which the company was kept as the continuing company and a new company, which was named "Sagesa Generación S.A." was incorporated.

In 2022, Sagesa's investments totaled MM\$ 7,838.

RELATED PARTY TRANSACTIONS

Buying and selling electricity and tolls are the main business transactions with related parties. The electricity prices at which these transactions are carried out are set by the regulator or the market, while toll rates are controlled by the regulatory framework of the sector. The company also participates in intercompany loans, which are checking account loans that pay market interests calculated for the duration of the transaction.

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	15,046,199	9,378,835
Non-current assets	97,662,175	120,336,777
TOTAL ASSETS	112,708,374	129,715,612
LIABILITIES AND EQUITY		
NET EQUITY AND LIABILITIES		
Current liabilities	5,522,056	6,381,772
Non-current liabilities	64,244,827	81,550,581
TOTAL LIABILITIES	69,766,883	87,932,353
TOTAL NET EQUITY	42,941,491	41,783,259
TOTAL NET EQUITY AND LIABILITIES	112,708,374	129,715,612

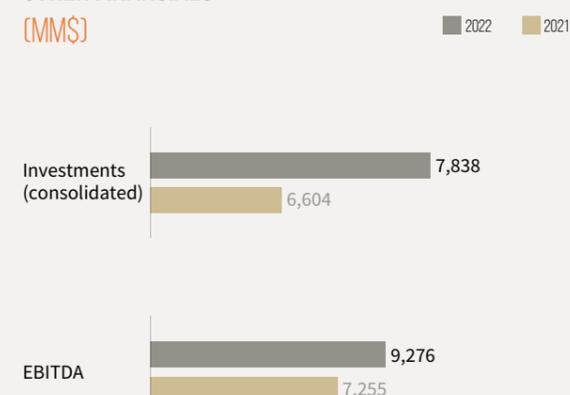
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	15,639,058	13,067,531
PROFIT (LOSS) BEFORE INCOME TAX	6,861,519	736,002
Income Tax	(229,400)	(22,225)
PROFIT (LOSS)	6,632,119	713,777

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	28,304,432	12,049,529
Net cash flows from (used in) investing activities	28,819,627	(7,573,399)
Net cash flows from (used in) financing activities	(54,791,027)	(4,517,594)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	31,742	(29,209)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,364,774	(70,674)
Cash and cash equivalents at beginning of period	109,670	180,344
CASH AND CASH EQUIVALENTS AT END OF PERIOD	2,474,444	109,670

OTHER FINANCIALS (MMS)



OTHER OPERATING FIGURES

TYPE OF TECHNOLOGY	INSTALLED MW	No. OF POWER PLANTS
GAS / DIESEL	45.70	1
DIESEL	103.87	78
WIND	0.00	1
SOLAR / PANEL	0.04	
TOTAL	149.61	80

SOCIEDAD GENERADORA AUSTRAL S.A.

Company Type: Closely Held Corporation
 Subscribed and Paid-up Capital: M\$ 3,160,921
 Inv. Eléctricas del Sur S.A. Interest: 99.9% (Indirect)

SGA focuses on the development and marketing of own or third-party systems for transmission and transformation of electric power. Similarly, it provides advisory services in engineering, design, construction, maintenance, and operation of third-party transmission grids, and engages in energy trade and other related activities.

SGA was incorporated on March 31, 2003 as a result of STS's split-up, as adopted on occasion of the Extraordinary Shareholders'

Meeting held on June 25, 2003. Accordingly, SGA was assigned assets and liabilities at the book value of March 31, 2003.

The company's EBITDA in 2022 amounted to MM\$1,274.

SGA represents 1.03% of the assets of Sociedad de Transmisión Austral (STA).

RELATED PARTY TRANSACTIONS

Buying and selling electricity and tolls are the main business transactions with related parties. The electricity prices at which these transactions are carried out are set by the regulator or the market, while toll rates are controlled by the regulatory framework of the sector. The company also participates in intercompany loans, which are checking account loans that pay market interests calculated for the duration of the transaction.

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
ASSETS		
Current assets	39,407,288	17,564,612
Non-current assets	619,804	4,782,223
TOTAL ASSETS	40,027,092	22,346,835
NET EQUITY AND LIABILITIES		
Current liabilities	31,634,446	15,902,327
Non-current liabilities	727,594	166,846
TOTAL LIABILITIES	32,362,040	16,069,173
TOTAL NET EQUITY	7,665,052	6,277,662
TOTAL NET EQUITY AND LIABILITIES	40,027,092	22,346,835

STATEMENTS OF COMPREHENSIVE INCOME BY FUNCTION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Gross Margin	2,038,762	2,082,535
PROFIT (LOSS) BEFORE INCOME TAX	3,180,348	371,488
Income Tax	(775,091)	(235,466)
PROFIT (LOSS)	2,405,257	136,022

CONSOLIDATED STATEMENTS OF CASH FLOW UNDER THE DIRECT METHOD (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Net cash flows from (used in) operating activities	8,990,678	(703,945)
Net cash flows from (used in) investing activities	1,188,093	2,206,223
Net cash flows from (used in) financing activities	(82,081)	(1,683,411)
Net increase (decrease) in cash and cash equivalents from foreign exchange rate variation	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	10,096,690	(181,133)
Cash and cash equivalents at beginning of period	382,530	563,663
CASH AND CASH EQUIVALENTS AT END OF PERIOD	10,479,220	382,530

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022	31-DEC-2021
Restated Initial Balance	6,277,662	5,901,667
Changes in Equity	1,387,390	375,995
EQUITY AT END OF PERIOD	7,665,052	6,277,662

SAGESA GENERACIÓN

SAGESA GENERACIÓN S.A.

Company Type: Closely Held Corporation
Subscribed and Paid-up Capital: M\$ 16,465,149
Inv. Eléctricas del Sur S.A. Interest: 99.9% (Indirect)

On December 31, 2022, the split-off of Sagesa S.A. into two companies came into effect, the legal successor kept the name of Sagesa S.A. and the company resulting from the division was called Sagesa Generación S.A.

The Company's purpose is to generate, transmit, transport, transform, purchase, supply and sell electric power or energy of any nature, or the elements or inputs necessary to produce it, directly or through other companies; distribute, transport, supply and sell gas, directly or through other companies; to provide services related to its corporate purpose, including energy services of all kinds and the marketing of electrical products and appliances; to obtain, transfer, purchase, lease, encumber or exploit in any form the concessions referred to in the General Law of Electric Services, and to apply

for permits and franchises to preserve, promote or develop the purposes of the Company; to carry out directly or through other companies the purchase, sale, import, export, elaboration or production, commercialization and distribution on its own account or through other companies of all kinds of goods or merchandise related to energy of any kind; and make investments in movable, tangible or intangible assets, shares of corporations, rights in other companies, bonds, commercial paper and other marketable securities; manage them, transfer them, exploit them and receive the fruits thereof and, in general, execute all kinds of acts and enter into all contracts that may be necessary for the fulfillment of the Company's purpose or the development of its business.

Sagesa Generación S.A. represents 0.004%

of Inversiones Eléctricas del Sur S.A.'s assets (indirect owner).

RELATED PARTY TRANSACTIONS

Buying and selling electricity and tolls are the main business transactions with related parties. The electricity prices at which these transactions are carried out are set by the regulator or the market, while toll rates are controlled by the regulatory framework of the sector. The company also participates in intercompany loans, which are checking account loans that pay market interests calculated for the duration of the transaction.

CLASSIFIED STATEMENT OF FINANCIAL POSITION (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022
ASSETS	
Current assets	1,308,370
Non-current assets	43,005,934
TOTAL ASSETS	44,314,304

M\$	31-DEC-2022
NET EQUITY AND LIABILITIES	
Current liabilities	2,182,941
Non-current liabilities	13,299,393
TOTAL LIABILITIES	15,482,334
TOTAL NET EQUITY	28,831,970
TOTAL NET EQUITY AND LIABILITIES	44,314,304

STATEMENT OF CHANGES IN NET EQUITY (AS OF DECEMBER 31, 2022 AND 2021)

M\$	31-DEC-2022
Restated Initial Balance	-
Changes in Equity	28,831,970
EQUITY AT END OF PERIOD	28,831,970



STATEMENT OF LIABILITY

In compliance with provisions under General Standard No. 30 issued by the Financial Market Commission and its subsequent amendments, the undersigned, in their capacity of Directors and Chief Executive Officer of the Company, hereby acknowledge and take responsibility for the accuracy of the information contained in this Annual Report as of December 31, 2022.

Jorge Lesser García-Huidobro / 6.443.633-3
CHAIR

Iván Díaz-Molina / 14.655.033-9
VICE-CHAIR

Juan Ignacio Parot B. / 7.011.905-6
REGULAR DIRECTOR

LUZ GRANIER
BULNES Firmado digitalmente por LUZ GRANIER BULNES
Fecha: 2023.04.12 19:46:41 -04'00'

Luz Granier / 7.040.317-K
REGULAR DIRECTOR

Jonathan Reay / Extranjero
REGULAR DIRECTOR

Shama Naquashbandi / Extranjero
REGULAR DIRECTOR

Stephen Best / Extranjero
REGULAR DIRECTOR

Ashley Munroe / Extranjero
REGULAR DIRECTOR

Francisco Alliende Arriagada / 6.379.874-6
CHIEF EXECUTIVE OFFICER





STA[®] | grupo
saesa[®]

SOCIEDAD DE TRANSMISIÓN AUSTRAL S.A.

WWW.GRUPOSAESA.CL