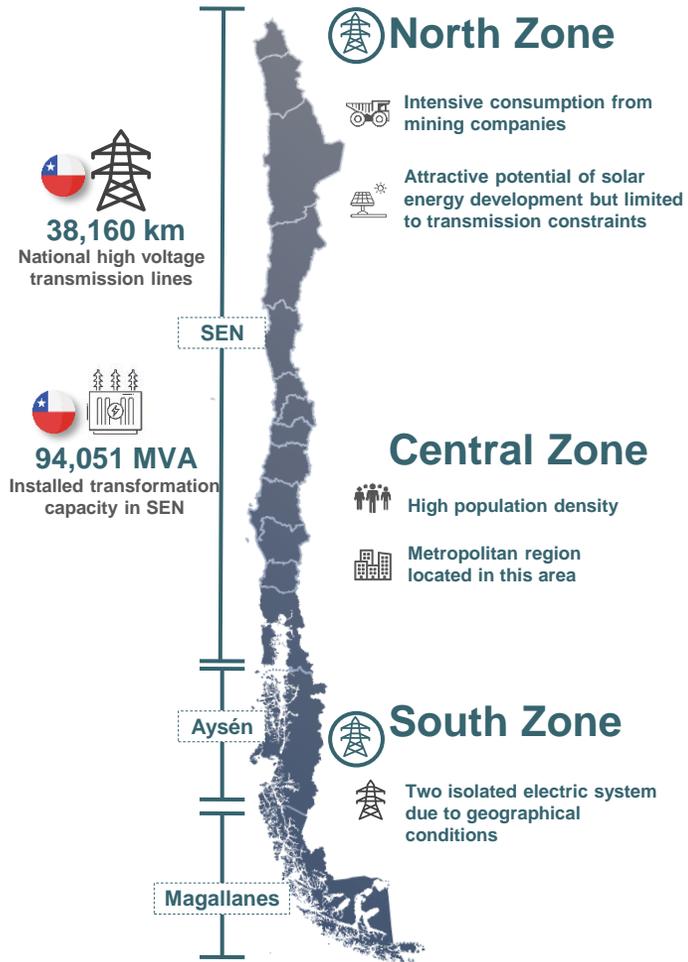


Q1 2024 Results

Sociedad de Transmisión Austral

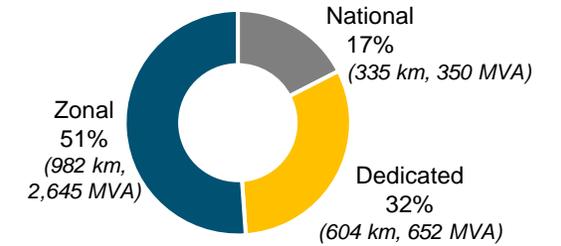
Consolidating our presence in transmission segment

**Solid track
record with
more than
90 years
of industry
experience**



78 Substations
1,920 km Transmission lines
3,647 MVA Transformation capacity

Transmission assets breakdown by system



Controllers with a sound financial position, worldwide reputation and solid track record

BBB
Stable
FitchRatings

Baa2
Stable
MOODY'S

Solid financial position with stable cash flows

Sustainability
as a **core value** of our strategy



3^o Great Place to Work 2022
8^o GPTW for Womens

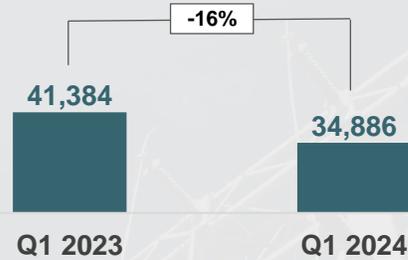


GRESB
89/100 pts.

Q1 2024 Results summary

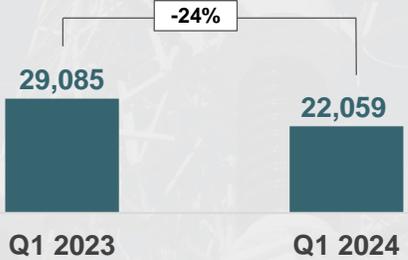
Revenues

CLP mn



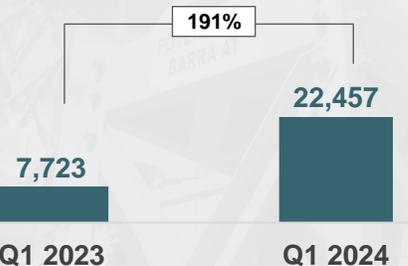
EBITDA

CLP mn



CAPEX

CLP mn



Sound financial position supported by regulated and stable cash flows

Diversified business to support the electrification process throughout the Country

Sustainable growth supported by our capex plan consolidating our presence in the transmission segment

Chilean framework defined transmission as a key enabler of the energy transition, rising growth opportunities for STA

Regulator has defined transmission as a key enabler of the energy transition in line with market trends

Undergoing transmission tariff process

Transmission assets valorization 2024-2027 process

To set the amount to be paid for non-bidder assets that were commissioned since December 2021

Next step →
Technical bases pending to be issued by CNE

Estimated date



1H 2024

Transmission assets categorization 2024-2027 process

To categorize transmission assets defining it as national, zonal or dedicated according to the report

Next step →
Companies presented discrepancies in Experts' Panel. Pending expert's verdict.

Estimated date



3Q 2024

Several initiatives currently in early stage



Energy Transition bill

Under discussion at congress



Tariff Stabilization (PEC 3)

Approved



BESS auction

USD 2 bn tender mechanism to promote the BESS.

Current status: Postponed

The market context evolves, bringing new opportunities by establishing the transmission as a key electrification enabler

Main transmission KPIs

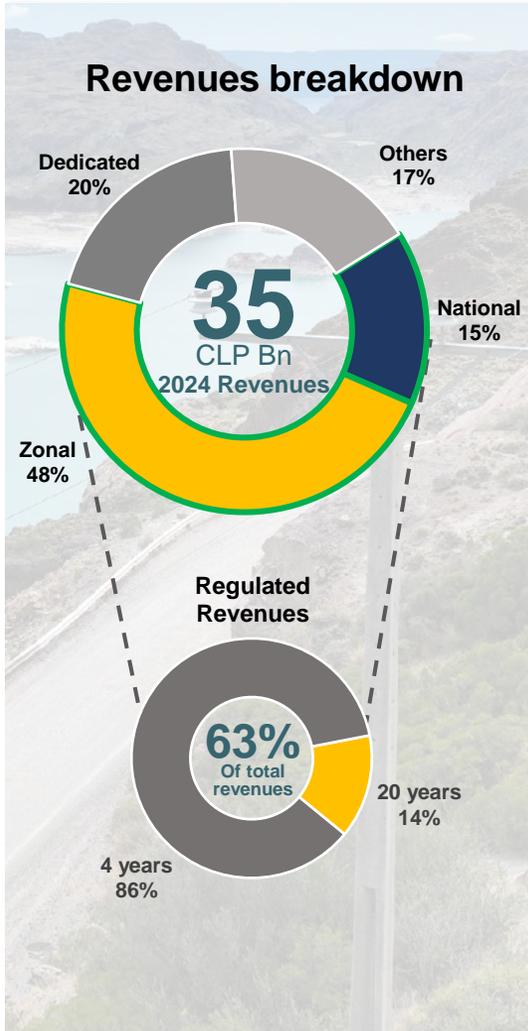
		Q1 2023	Q1 2024	
Quality	Average Availability Factor ¹	99.95%	99.94%	↓
	Average Interruption Index (SAIDI LTM) ²	0.10	0.11	↑
Safety	Lost Day Rate (LDR) ³	1.77	0.00	↓
	Rate of Injuries Resulting in Days Away (RIRDA) ⁴	0.18	0.00	↓



Average availability factor above 99% during the last three years as a clear result of our efforts focused in to ensure the business continuity thru an efficient operations and maintenance capex plan.

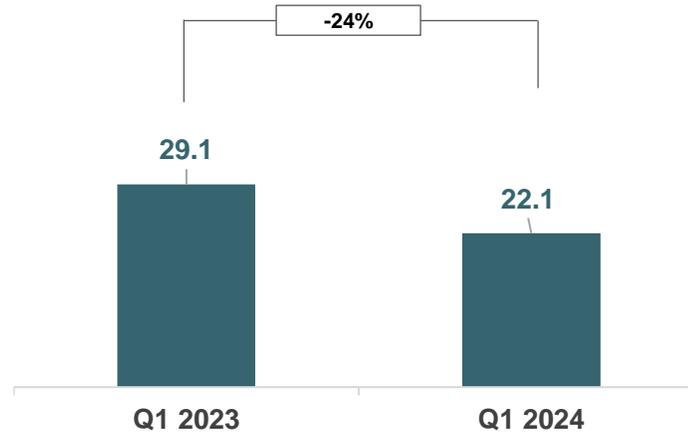
1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in hours)
3. Lost Day Rate: Total number of working days lost within a workplace due to to accidents .This metric represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Rate of Injuries Resulting in Days Away: Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time

Diversified business to support our sustainable growth



EBITDA by segment

CLP bn



	1Q 2023	1Q 2024
<i>Consolidated EBITDA margin</i>	70%	63%
<i>Transmission EBITDA margin</i>	78%	76%
<i>Mining Business EBITDA margin</i>	8%	18%

Main EBITDA drivers

+2.3 Higher VATT indexation due to higher local CPI, higher exchange rate US CPI.

+0.5 New transmission Assets

+1.8 Lower maintenance costs and SG&A

-2.6 Personnel expenses & services provided to related companies

Extraordinary impacts of the period

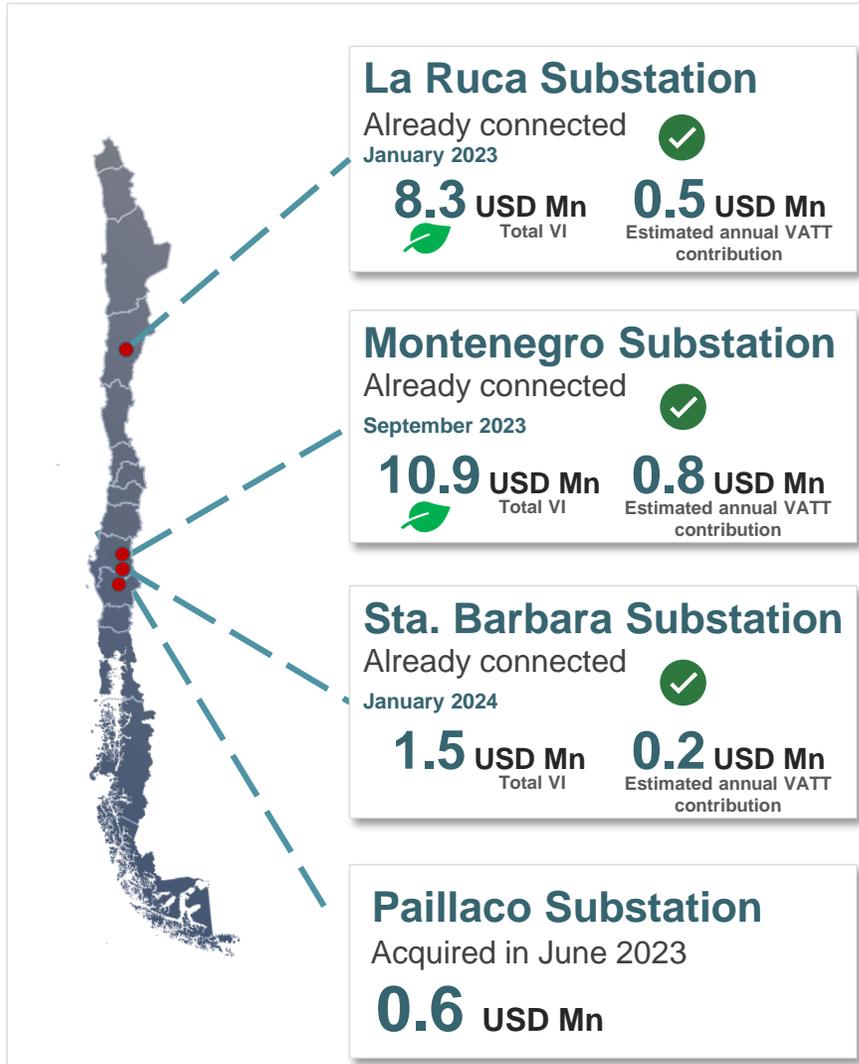
1Q 2023

⌘ **+5.7** Hidroñuble postponement (Net effect)¹

⌘ **+2.2** DS7T (Quellón Substation)

1. The contractual option exercised by Hidroñuble resulted in five annual installments amounted to USD 2 mn each one.

We continue consolidating our presence in the transmission business...

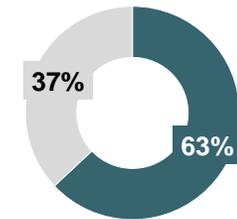


381 USD Mn
 V.I. under development
 COD 2024 - 2028

38 USD Mn
 Estimated total annual VATT

252 USD Mn
 V.I. projects under construction

128 USD Mn
 V.I. ready to start construction



- Tendered tariff projects (20 years)
- 4 years tariff period projects

1. VI: Valor de Inversión for its acronym in Spanish which means Investment Value as total executed capex.

... boosted by a diversified project portfolio throughout the country

Project	COD	Total VI USD Mn	Physical progress
SE Valdivia SE expansion	2024	4.1	98%
Montenegro 	2024	24.0	90%
Chiloé – Gamboa project 	2024	61.1	90%
La Señoraza S/E 	2024	13.5	80%
Alto Bonito S/E expansion	2024	4.0	79%
Los Tambores S/E expansion	2024	5.0	72%
Puerto Varas S/E expansion	2024	4.6	71%
Los Lagos S/E expansion	2025	3.2	68%
Pullinque – Los Lagos line at Panguipulli S/E	2025	2.0	59%
LT Valdivia – Picarte 	2024	11.8	57%
BESS at Nueva Imperial S/E	2024	10.6	46%
Pichirropulli S/E expansion	2025	4.5	45%
Epuleufu project 	2025	23.4	43%
SE Picarte S/E expansion	2025	3.7	43%
Chonchi Gamboa 	2027	26.4	37%
Frontera - Maria Elena and María Elena – Kimal transmission lines capacity increase	2025	9.9	32%
Encuentro – Kimal transmission line capacity increase	2025	9.0	27%
Santa Bárbara S/E expansion	2025	4.2	22%
Trinidad S/E	2026	9.3	21%
Castro S/E expansion	2025	5.1	15%
Chiloé S/E expansion and Nueva Ancud – Chiloé transmission line 2nd circuit	2025	13.0	6%

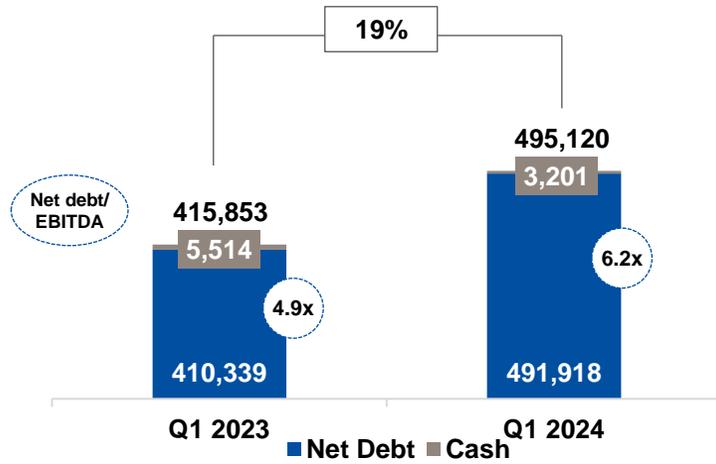


252 USD Mn
V.I. projects under construction

128 USD Mn
V.I. ready to start construction

Solid financial structure supporting debt schedule

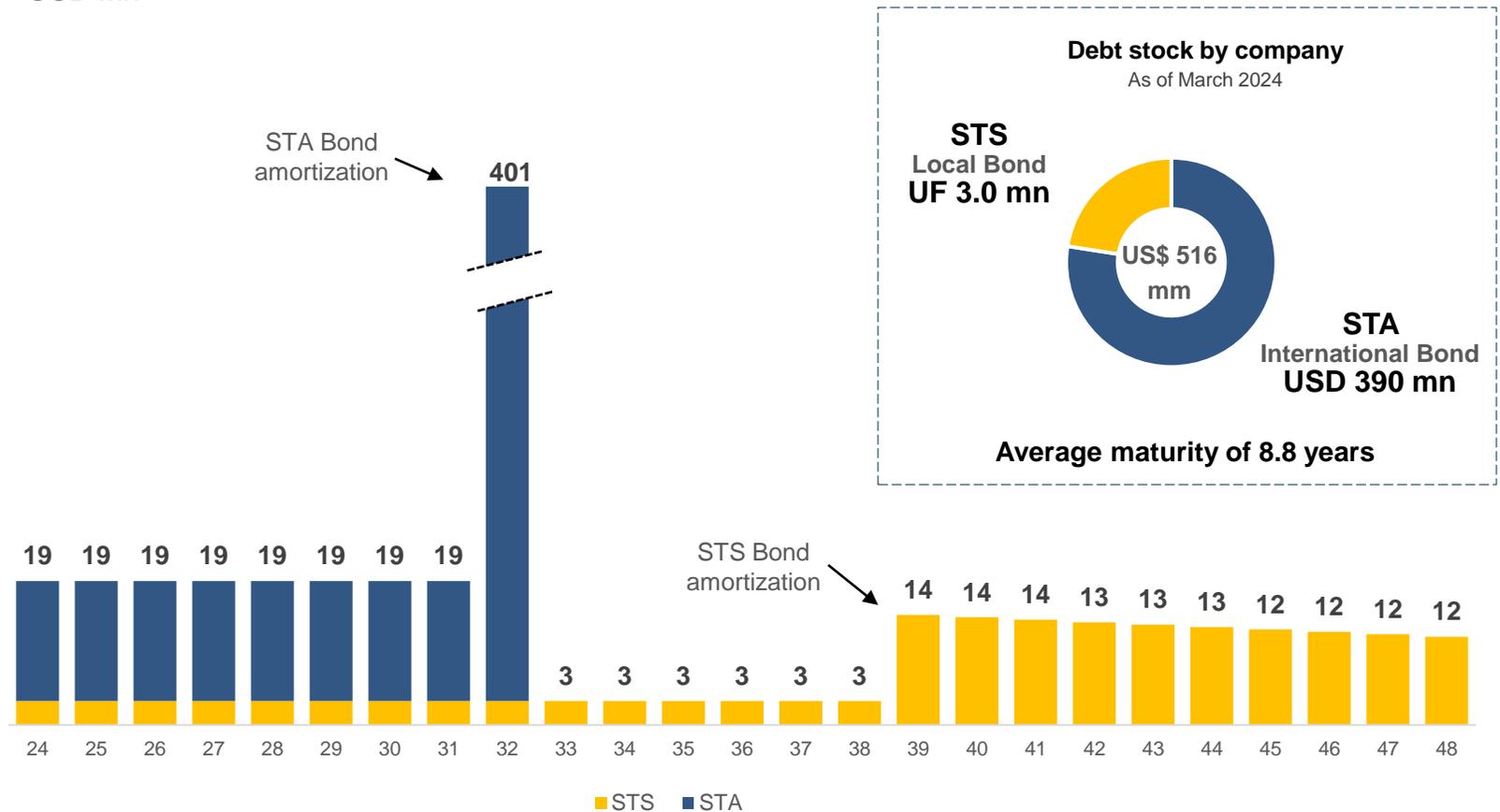
Gross Debt (CLP mn)



Debt stock by currency As of March 2024



Debt maturity¹ USD Mn²



1. The graphic considers debt service (Amortization and Financial Expenses)
2. The Fx considered to convert to USD was UF/CLP \$ 37,093.52 as of March 31, 2024 and US\$/CLP 981.71 as of April 1, 2024.

Exhibits

Q1 2024 Results summary

Income Statement (CLP mn)

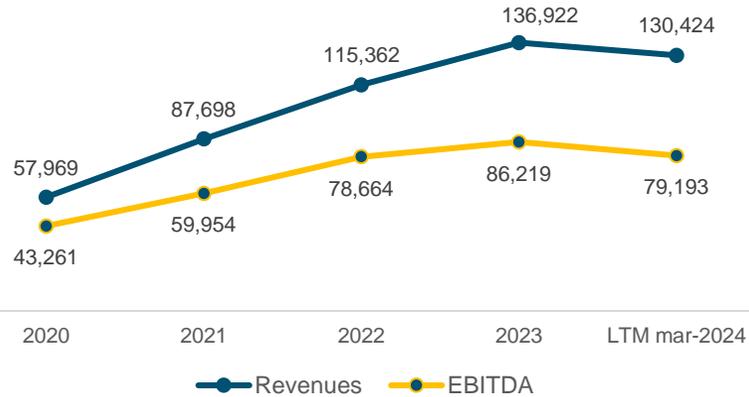


STA	Q1 2024	Q1 2023	Var %
Revenues	34,886	41,384	-16%
Raw Materials and consumables used	-1,734	-510	240%
Employee benefits expenses	-7,553	-6,484	16%
Other expenses, by nature	-3,524	-5,362	-34%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-16	57	-128%
EBITDA	22,059	29,085	-24%
D&A	-5,483	-4,533	21%
EBIT	16,577	24,552	-32%
Non-Operating result	-28,171	9,604	-393%
Net Income before taxes	-11,594	34,156	-134%
Taxes	5,009	-8,402	-160%
Net Income (loss) from continued operations	-6,586	25,754	-126%
Net Income (loss) from discontinued operations	-	793	-100%
Net Income	-6,586	26,547	-125%

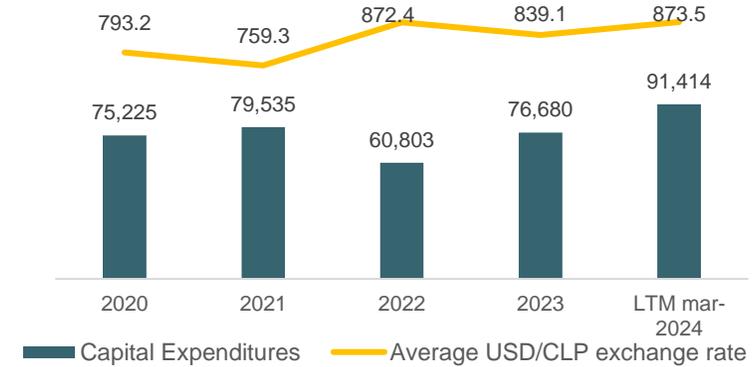
STS	Q1 2024	Q1 2023	Var %
Revenues	19,996	21,477	-7%
Raw Materials and consumables used	-304	-100	203%
Employee benefits expenses	-3,379	-3,428	-1%
Other expenses, by nature	-2,151	-2,354	-9%
Impairment of earnings and reversal of impairment losses (impairment losses) determined in accordance with IFRS 9	-18	77	-124%
EBITDA	14,143	15,672	-10%
D&A	-2,726	-2,541	7%
EBIT	11,417	13,131	-13%
Non-Operating result	-23,247	6,604	-452%
Net Income before taxes	-11,829	19,734	-160%
Taxes	3,454	-4,941	-170%
Net Income (loss) from continued operations	-8,375	14,793	-157%
Net Income (loss) from discontinued operations	-	-	-
Net Income	-8,375	14,793	-157%

Solid performance delivering a sound financial position

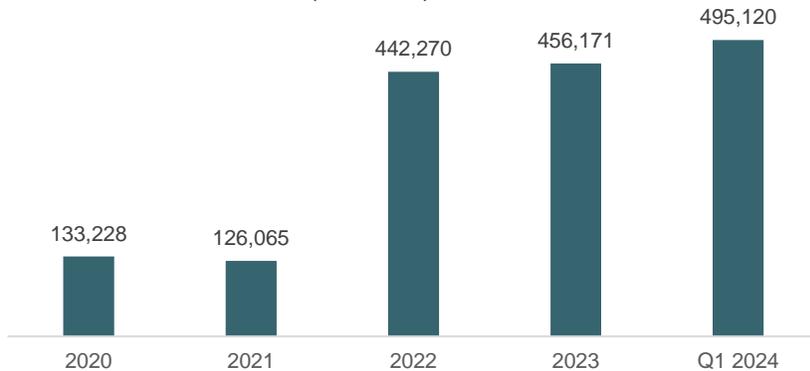
Revenues and EBITDA (CLP mn)¹



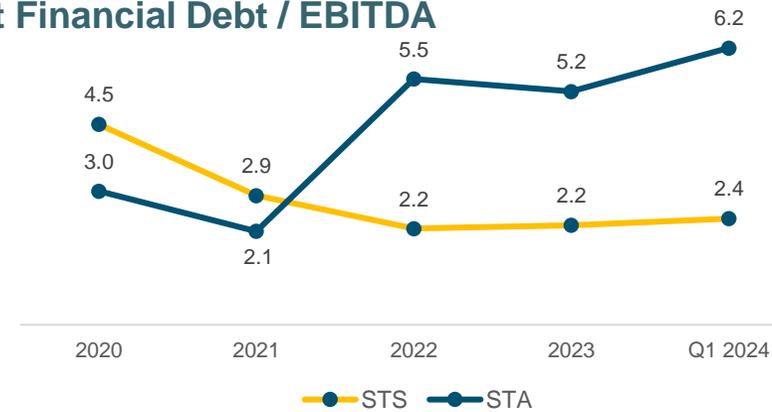
CAPEX evolution (CLP mn)²



Financial Debt (CLP mn)



Net Financial Debt / EBITDA



Source: Mar-2023: Consolidated Classified Interim Financial Statements; 2022, 2021, and 2019: Audited Financial Statements.

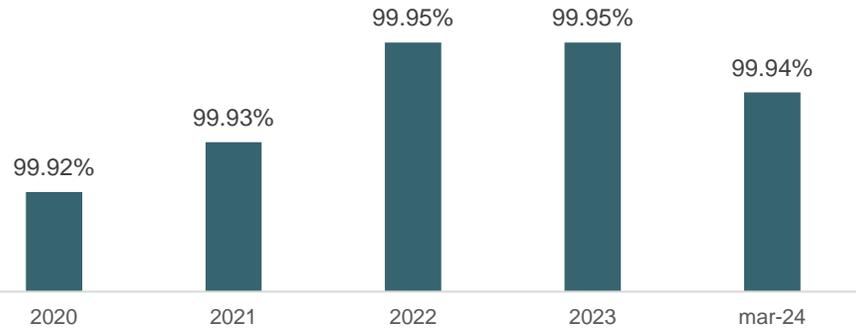
Notes: 1. Revenues consider Revenue from ordinary activities and other

2. Considers cash flows used in investing activities as such "Acquisition of additional interest in subsidiary" and "Purchase of property, plant and equipment".

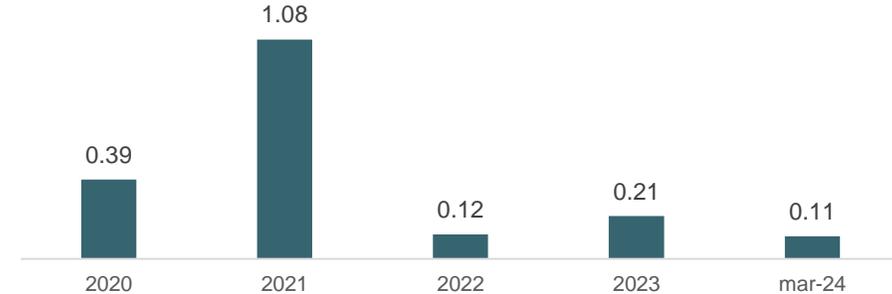
Resilient grids reflected by our strong operative indicators

Quality of service KPIs

Average Availability Factor¹

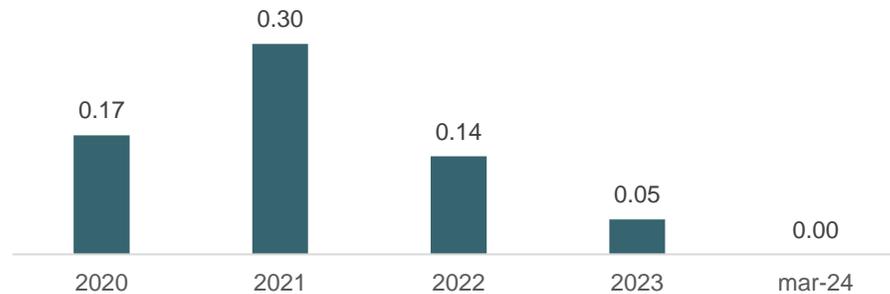


Average Interruption Index (SAIDI)²

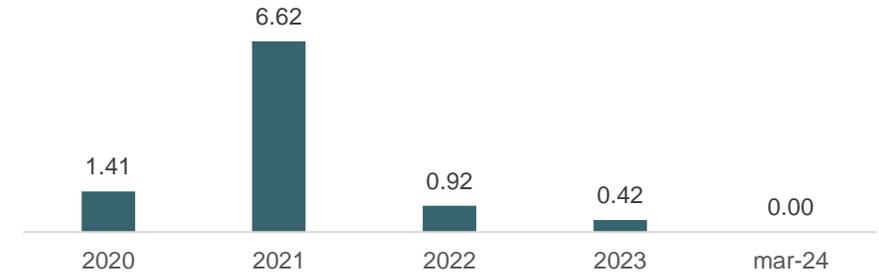


Safety KPIs

Rate of Injuries Resulting in Days Away (RIRDA)³



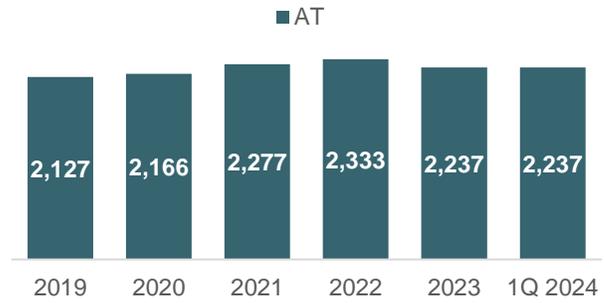
Lost Day Rate (LDR)⁴



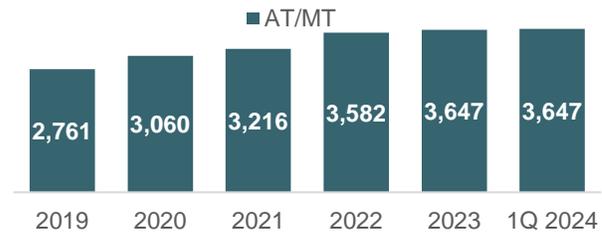
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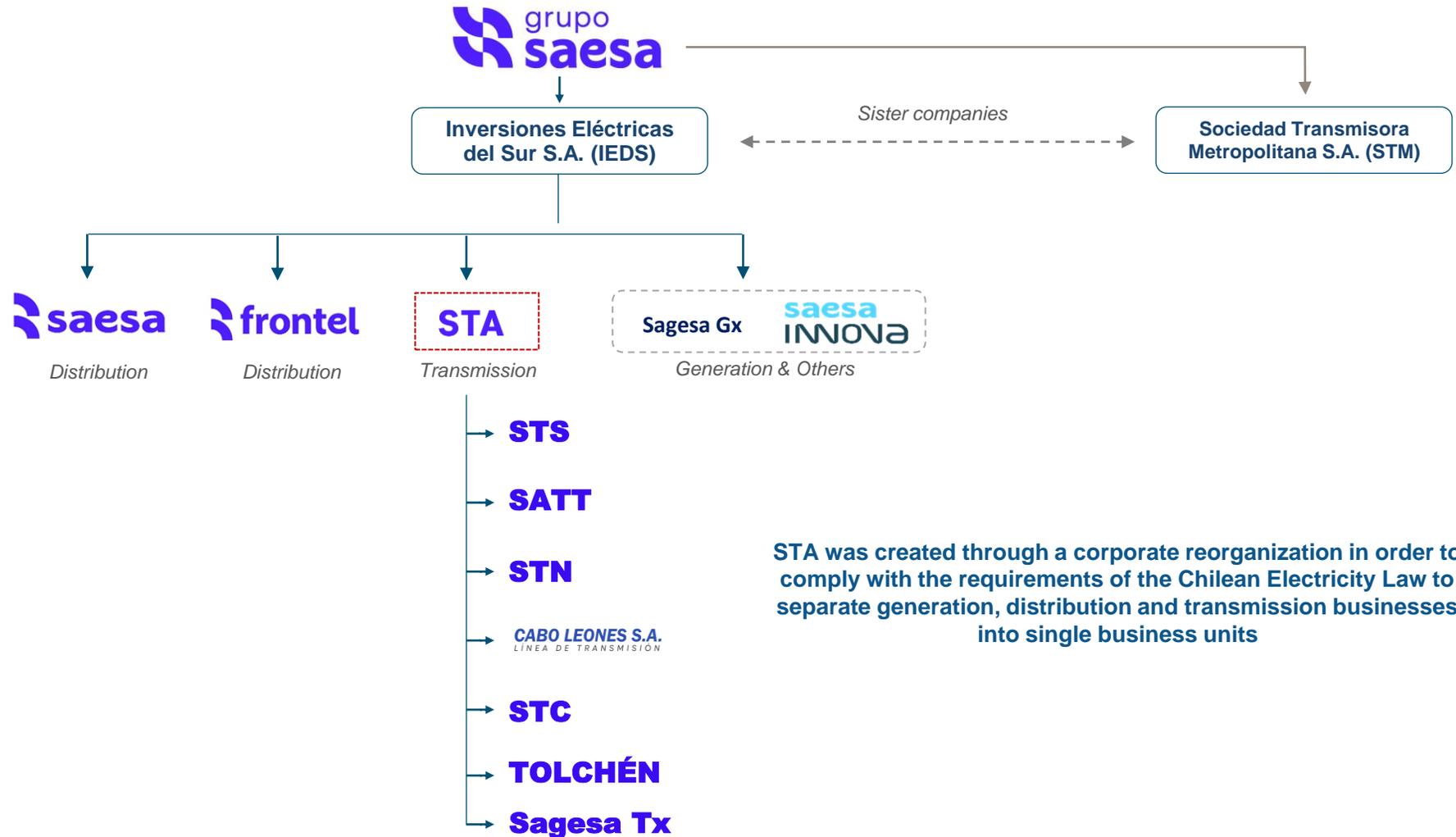
Transmission KPIs

Lines (km)



MVA





STA was created through a corporate reorganization in order to comply with the requirements of the Chilean Electricity Law to separate generation, distribution and transmission businesses into single business units

Experienced management team to cope with new energy sector challenges

Board of Directors

	Iván Díaz-Molina Civil Engineer	Chair
	Jorge Lesser Civil Engineer	Vice-Chair
	Juan Ignacio Parot Civil Industrial Engineer	Board Member
	Luz Granier Bulnes Bachelor of Business	Board Member
	Shama Naquashbandi Lawyer	Board Member
	Jon Reay Portfolio Manager	Board Member
	Stephen Best Certified Public Accountant	Board Member
	Igor Romitelli Bachelor of Laws	Board Member

Senior Management

	Francisco Alliende Bachelor of Business	CEO
	Diego Molina Bachelor of Business	CFO
	Sebastián Sáez Lawyer	Director of Legal Affairs
	María Dolores Labbé Bachelor of Business	Director of People
	Charles Naylor Civil Industrial Engineer	Director of Business Development
	Marcela Ellwanger Bachelor of Business	Director of Strategic planning, management control and risks
	Rodrigo Miranda Electrical Civil Engineer	Director of Regulation
	Marcelo Matus Electrical Engineer	Director of Transmission
	Raul Gonzalez Electrical Civil Engineer	Director of Unregulated business
	Alondra Leal Bachelor of Business	Director of Corporate Affairs and Sustainability

Q1 2024 Results

Sociedad de Transmisión Austral

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