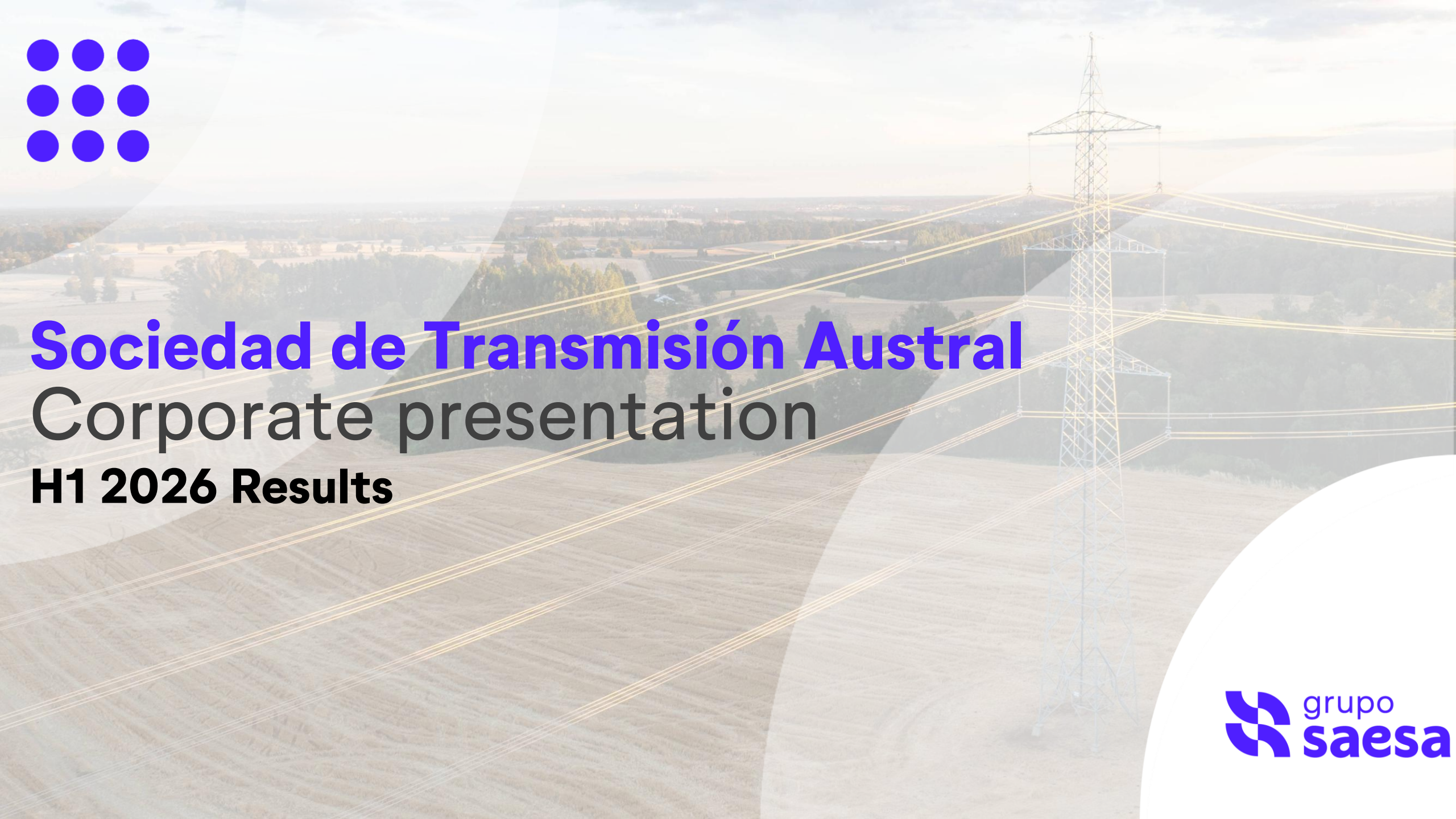

Sociedad de Transmisión Austral

Corporate presentation

H1 2026 Results

grupo saesa

Disclaimer

This presentation has been prepared for informational purposes only and may contain forward-looking statements regarding the Company's expectations, objectives, plans, strategies and future financial or operating performance. Such statements are based on management's current expectations, estimates and assumptions and are subject to risks, uncertainties and other factors, many of which are beyond the Company's control and which could cause actual results to differ materially from those expressed or implied in such forward-looking statements. These factors may include, among others, changes in economic and market conditions, interest rates, inflation and exchange rates, regulatory or governmental actions or decisions, developments in the Chilean electricity sector and changes in applicable laws and regulations.

Forward-looking statements are not guarantees of future performance. Readers are cautioned not to place undue reliance on such statements, which speak only as of the date of this presentation. Except as required by applicable law, the Company undertakes no obligation to publicly update or revise any forward-looking statements as a result of new information, future events or otherwise.

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The information contained in this presentation should be read together with the Company's most recent financial statements and other publicly available information relating to the Company. Historical results are not necessarily indicative of future performance. Certain financial and operational information contained herein may be preliminary and subject to change. Figures presented may be rounded and, therefore, totals may not add up precisely.

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A corporate structure that enables nationwide presence, backed by strong shareholders and solid credit rating...

Sustainability as a core value

Los Mejores Lugares para Trabajar™ Great Place To Work. CHILE 2023

3° place
GPTW
Top 5 since 2018

FGE

Recognized for the **fifth consecutive year** for commitment to integrity

GRESB

91/100 pts.

+13 CO^2 Emission reduction initiatives (Grupo Saesa consolidated)

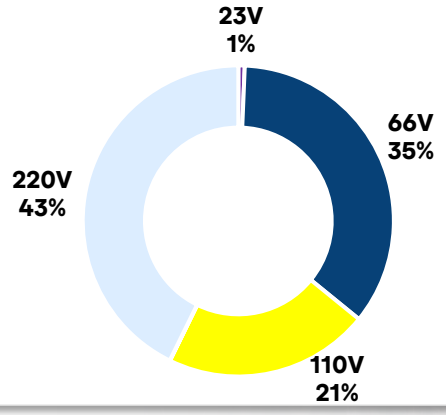
83 Company-owned Substations

2,364 km Transmission lines

4,385 MVA Transformation capacity

+1.7 mn End customers

Transmission line kilometers by voltage



Solid financial position with stable business to **support growth plan**

Sociedad de Transmisión Austral — BBB- | FitchRatings

Baa2 | Moody's

Holding Company (EDS) — AA- | Moody's Feller Rate

Solid track record with 100 years of industry experience

ONTARIO TEACHERS' PENSION PLAN

AIMCo

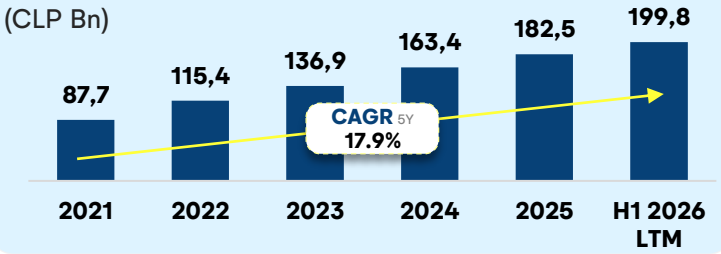
Controllers with a sound financial position, worldwide reputation and solid track record

*The downgrade was methodology-driven, reflecting Fitch's revised linkage criteria

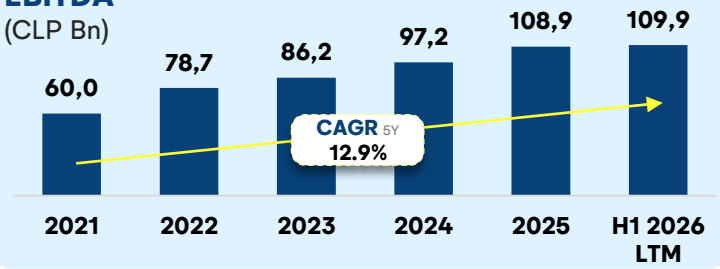
Boosting the electrification throughout the country



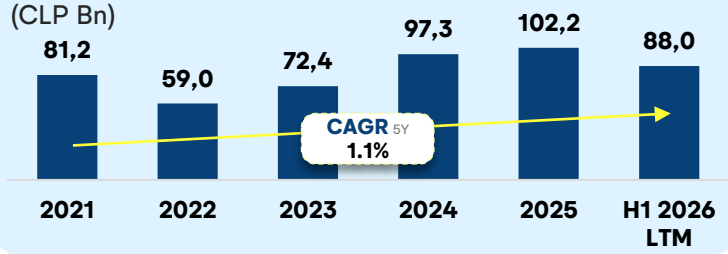
Revenues
(CLP Bn)



EBITDA
(CLP Bn)



CAPEX
(CLP Bn)



2 transmission project were successfully connected to the grid with COD approved

Recent regulatory developments enhance certainty while improving visibility for future tariff cycles

No material impact from recent industry events, including the TX tariff calculation adjustments.

Transmission as a key enabler of the energy transition in line with market trends

Undergoing transmission tariff process[1]

Transmission assets valorization

2029–2032

Current step	3Q 2027	3Q 2027	3Q 2027	3Q 2027	Sept 2027
Interim and Final Reports (National and zonal systems)	Preliminary Technical report: Companies could submit comments	Technical Report	Discrepancies to be presented to the Expert Panel	Expert Panel ruling	**Final Report**

Electricity tariff protection law

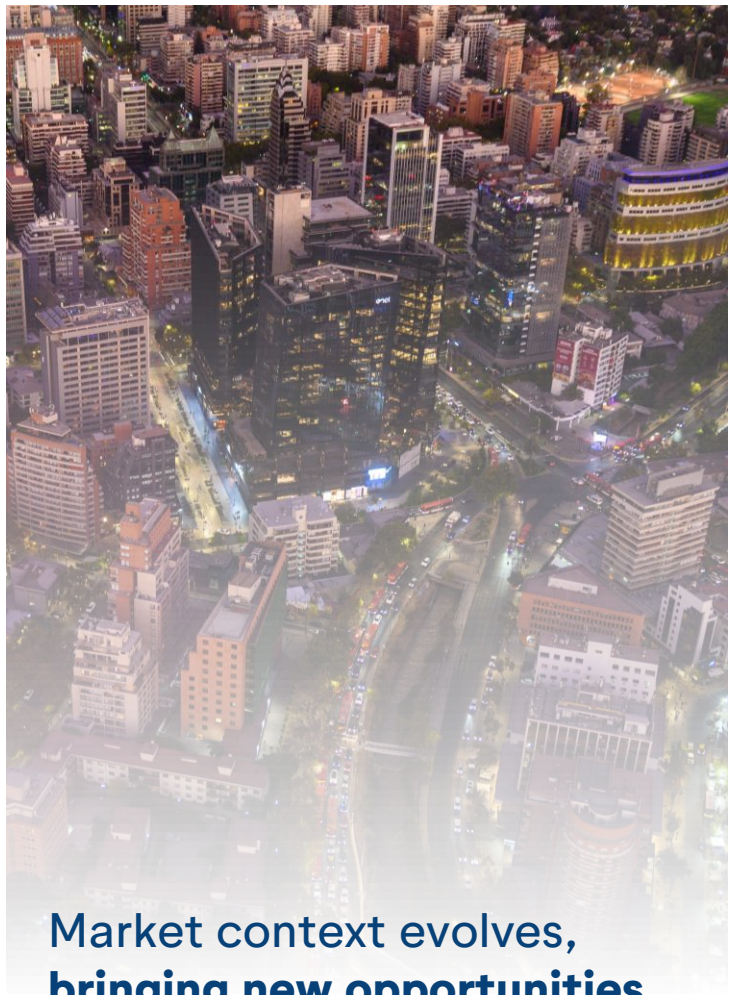
Transmission segment
Main highlights

- **7T extended through 2028**, providing regulatory continuity.
- **2029–32 tariff process based on 2024–27 valuations**; assets commissioned through 2026 included.
- Asset inventory **regularization**

Distribution segment
Main highlights

- VAD 2020–24 balances **to be settled through securitization**
- Current VAD period **extended through 2030**
- New **quality-driven investment framework**, with 20-year remuneration

Promulgation pending



Market context evolves, **bringing new opportunities**

1. All dates are estimates and subject to change based on the progress of the regulatory process.



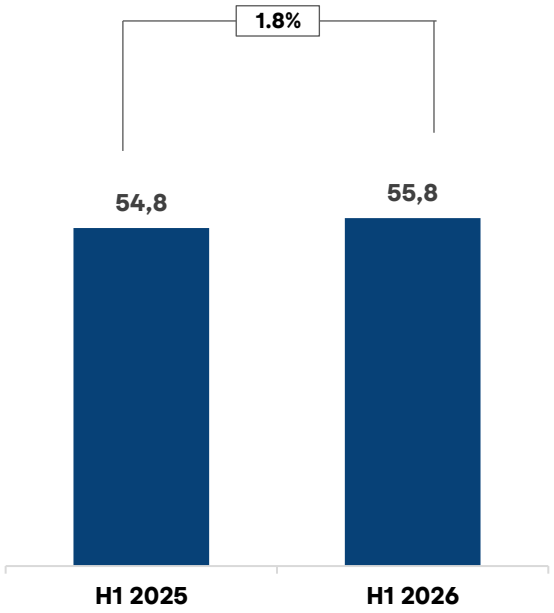
H1 2026 Results Overview

EBITDA overview

Transmission Business



EBITDA
(CLP Bn)[1]



+CLP 1.6 bn Increase in transmission business driven by new projects and dedicated contracts

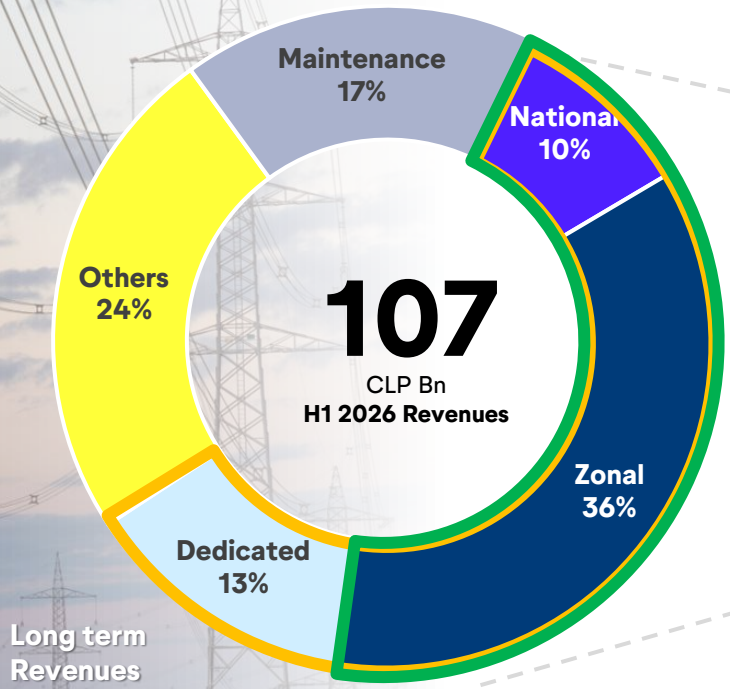
+CLP 0.87 bn Positive indexation effects

–CLP 1.9 bn Asset alignment to current tariff cycle, asset reclassification, and economies of scope

+CLP 3.9 bn Other businesses, primarily from construction and third-party services

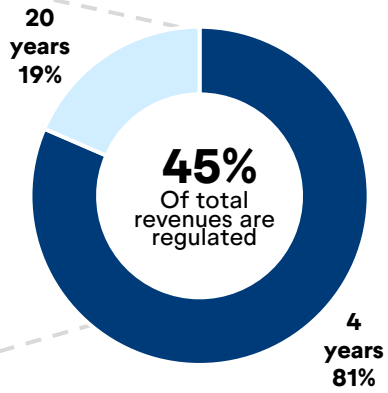
Revenues breakdown

Transmission Business



Transmission Revenues

Regulated revenues[1]



Transmission Revenues Indexation



27 years
Weighted Average Life of Dedicated Contracts

79%
Tx EBITDA margin

CLP 50.2 bn
EBITDA H1 2026

1. Includes National and Zonal revenues

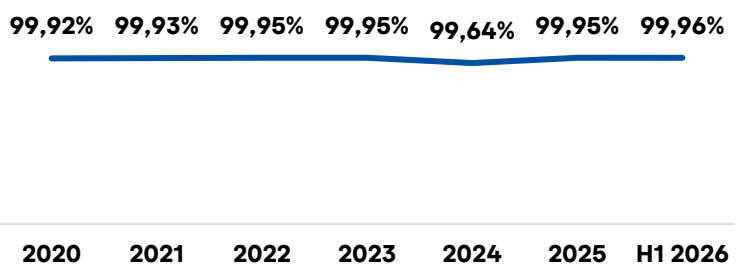
Responsible operation to guarantee continuous service to our clients

Transmission Business

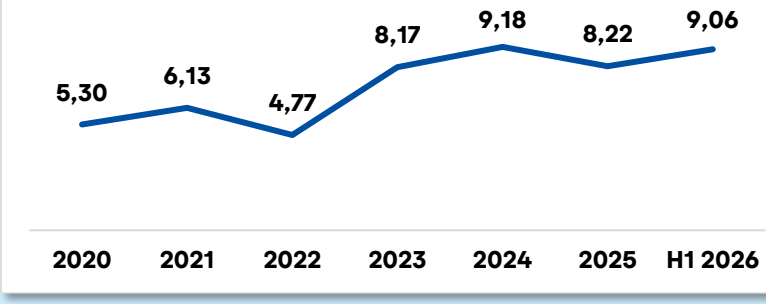
Main transmission KPIs

Quality

Average Availability Factor[1]



Average Interruption Index (SAIDI LTM)[2]

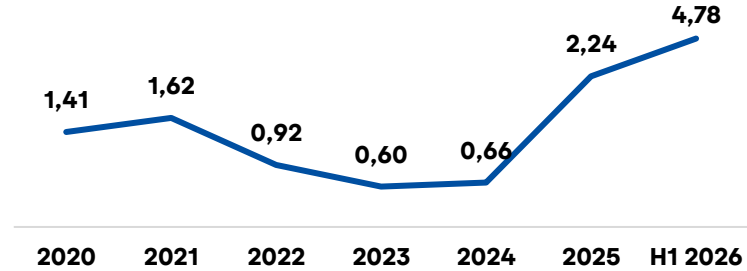




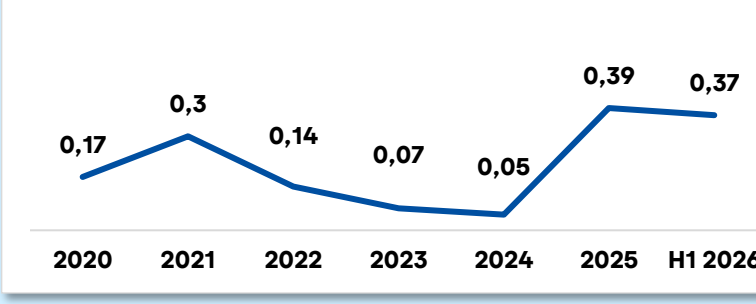
Continuous focus on quality of service and safety reflected in solid operational indicators despite geography of our facilities

Safety

Lost Day Rate (LDR)[3]



Rate of Injuries Resulting in Days Away (RIRDA)[4]

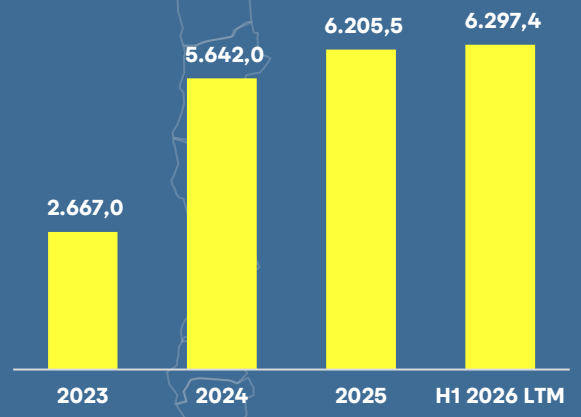


1. Average Availability Factor: percentage of time in which a transmission facility is available
2. System Average Interruption Duration Index, measured by the sum of clients affected by the interruption time divided by all clients (in minutes)
3. Total number of working days lost within a workplace due to accidents. Represents the number of days that injured workers are absent, measured for every 200,000 worked hours in a certain period of time
4. Number of cases of injured workers that were not able to work due to accidents, measured for every 200,000 worked hours within a certain period of time

Driving the energy transition through strategic investments in transmission...

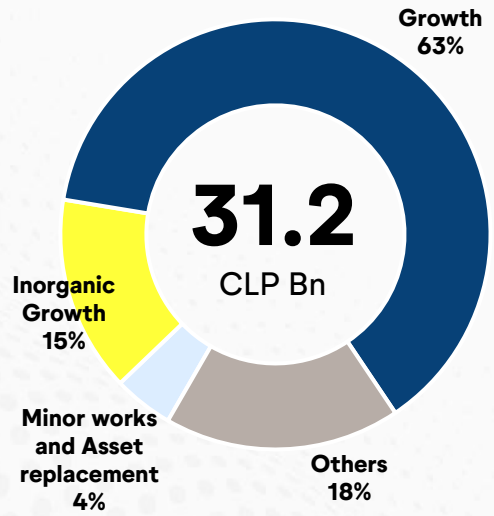
Transmission Business

Chilean System curtailment
(GWh)



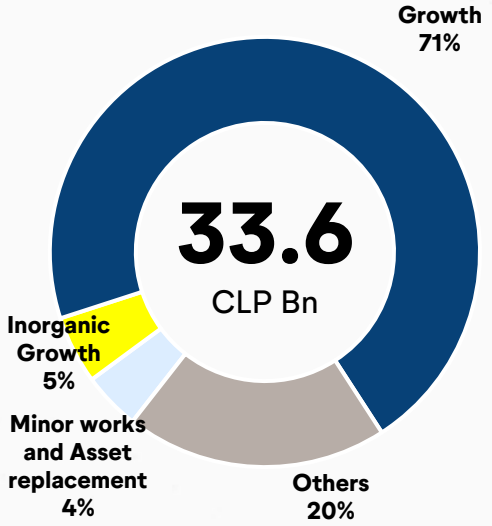
Increasingly higher curtailment arises growth opportunities for transmission companies

CAPEX H1 2025



+8.0%

CAPEX H1 2026



We continue consolidating our presence in the transmission business...

Transmission Business

Projects connected during H1 2026

Maria Elena – Kimal capacity increase
January 2026

Encuentro – Kimal capacity increase
April 2026

Projects to be connected until 2027

La Ruca Substation Extension
June 2026*
Under COD test

Chiloe Substation Extension
September 2026

Enea S/E
April 2027

El Guindal S/E
May 2027

Pailaco S/E Extension
May 2027

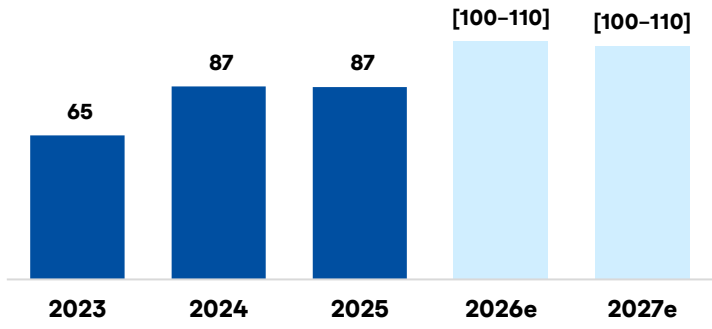
Delcahue S/E Extension
May 2027

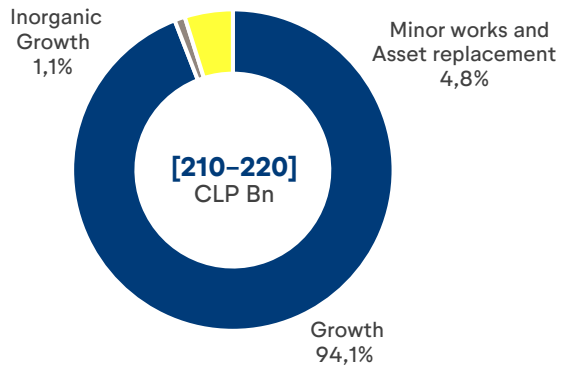
Valdivia Substation Extension
September 2027

18.8 USD Mn
V.I. of projects connected during H1 2026

Estimated Tx CAPEX

2026-27 Evolution







399 USD Mn
23 projects
Under construction until 2031

40.1 USD Mn
V.I. projects COD 2026 - 2027[1]

31 USD Mn
Estimated annual VATT
(Once all projects are operating)

Stable revenues

To provide certainty.
98% of our projects under construction will operate under a fixed 20-year tariff.

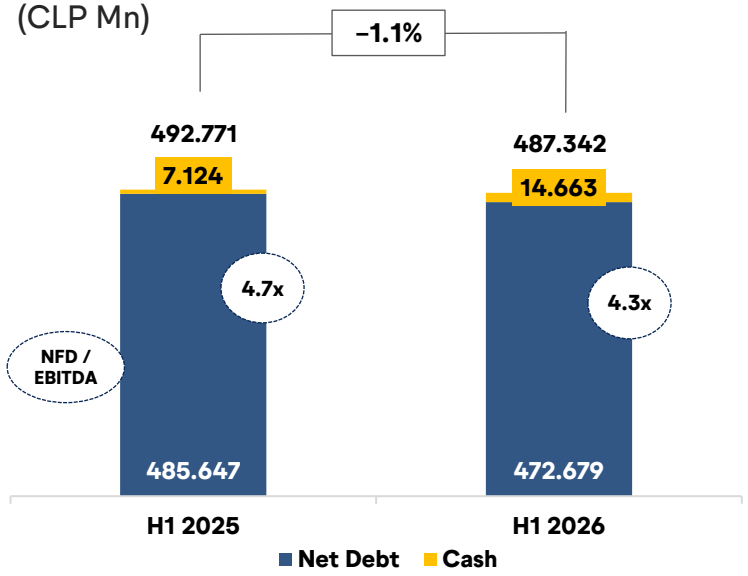
1. The COD dates are estimated

Financial overview

Solid financial structure supporting debt schedule

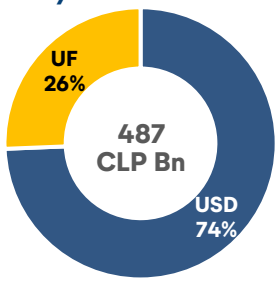
Gross Debt

(CLP Mn)



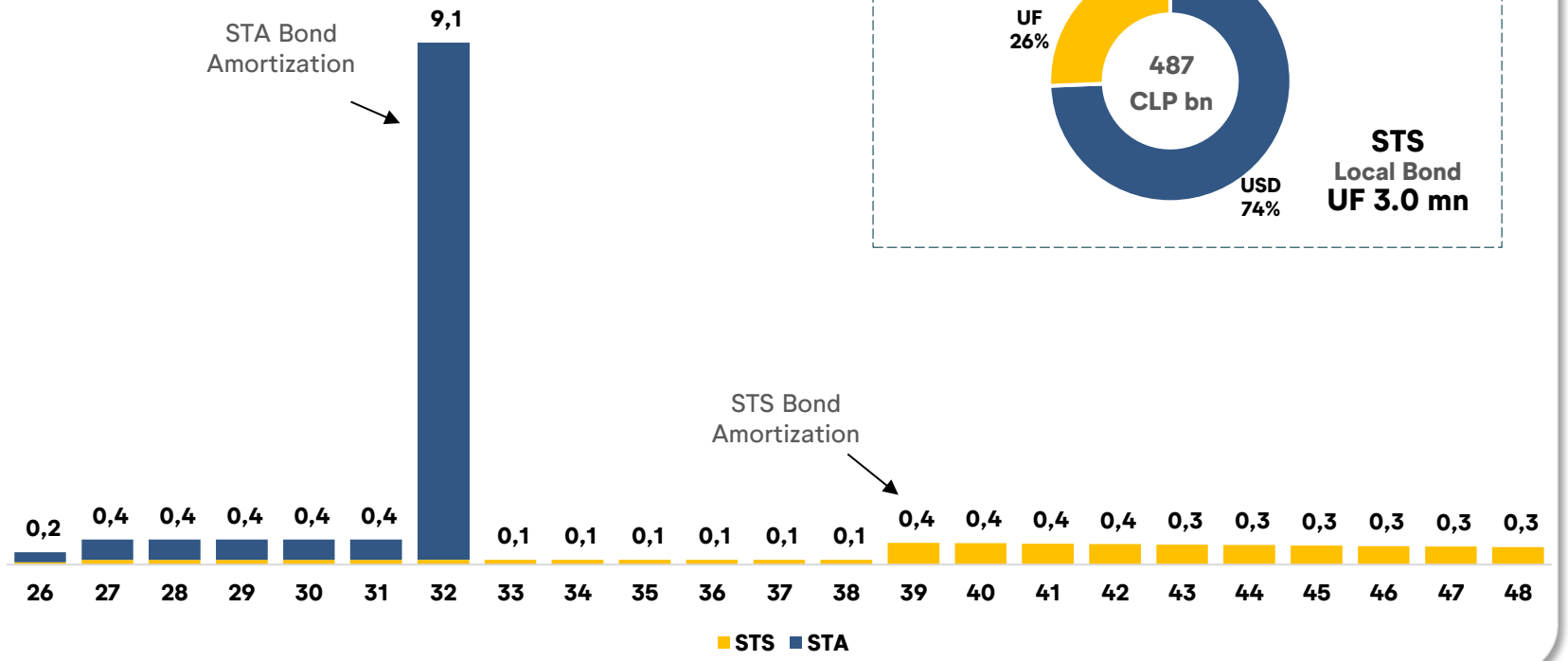
Debt stock by currency

As of June 2026



Debt maturity[1]

(UF Mn)[2]



Debt stock by company

As of June 2026

STA
International Bond
USD 390 mn

STS
Local Bond
UF 3.0 mn

1. Considers debt service (Amortization and Financial Expenses)
2. FX considered: UF/CLP $40,820.31 as of June 30th, 2026, and US$/CLP 922.21.

Sociedad de Transmisión Austral
Corporate presentation
H1 2026 Results

Exhibits

...creating long-term value for society, the environment, and the sustainable energy future of Chile.

Contributing with the energy transition

+1,000 USD Mn
In green bonds issued

+2 million Tons CO^2eq
Emission avoided since bonds issuance

30
Electric vehicles for operational staff

+13
CO_2 Emission reduction initiatives

Empowering social communities and employees

Los Mejores Lugares para Trabajar™ Great Place To Work. CHILE 2025

3° place GPTW 2025
Top 5 since 2018

19%
women in the organization

+113k
Beneficiaries of social programs in 2025

+7k
Customers supplied with electricity in remote areas

Strong commitment with governance, ethics and compliance

Solid Compliance Management System since 2017

GRESB

91/100 pts.

FGE

Recognized for the **fifth consecutive year** for commitment to integrity

Chilean energy transition process require ambitious goals:

80%
Chilean Renewable generation by 2030

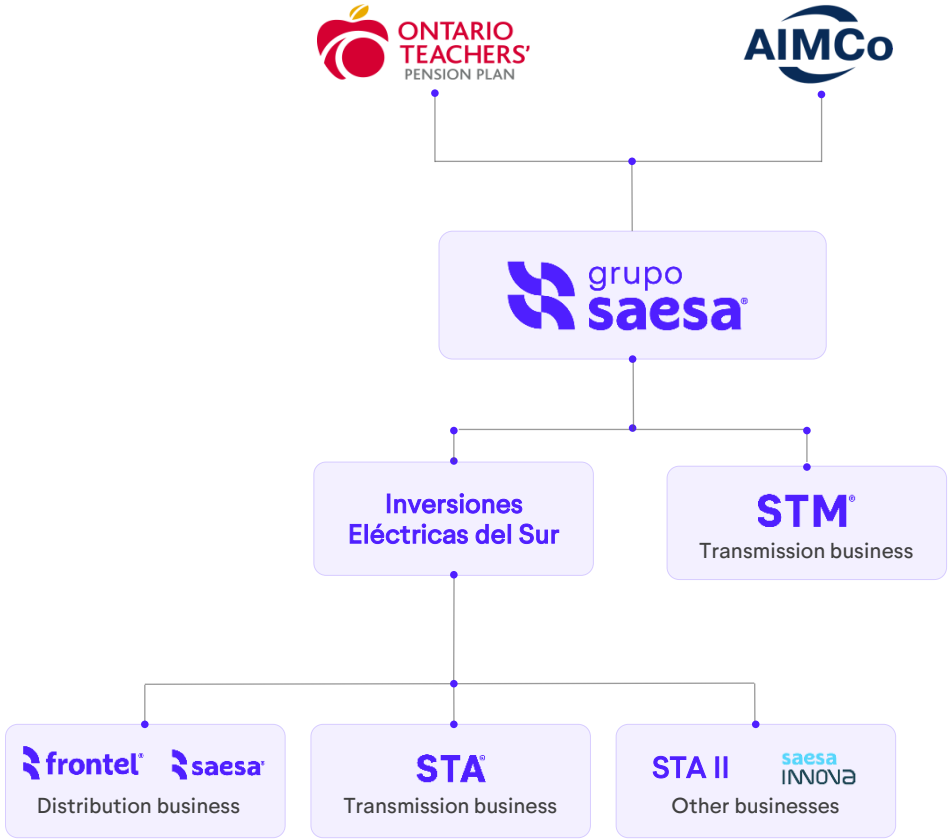
100%
Of public transportation will be electric by 2030

40%
Of personal vehicles will be electric
100% of the new cars sold must be electric starting from 2035

The energy transition requires companies driving a sustainable future

STA is part of Grupo Saesa...

Controllers with a sound financial position, worldwide reputation and solid track record



Grupo Saesa indicators

Transmission business

High Voltage lines	3,047 km
Transformation Capacity	14,758 MVA
Number of Clients	+4.4 MM

Distribution business

Distribution lines	67,412 km
Transformation Capacity	1,813 MVA
Energy Sales	4,492 GWh
Number of Clients	+1MM

Generation for Distribution support

Net Installed Capacity	296 MW

CLP 4,953 Bn
Total Assets

CLP 181,381 Bn
H1 2026 EBITDA

CLP 1,336 Bn
Total Equity

2,224
Employees

Regulated Tariff Structure

Regulated tariffs indexed to US and local inflation and FX rate variations offer high visibility over future cash flows, eliminating all volume and demand risk

Annual Transmission Value per Section (VATT)	• Total annual regulated revenue set by the regulator (CNE) • US$-denominated revenues • Indexed to inflation and FX variations • Collected monthly in local currency
Real Annual Return (AVI)	• Regulated return on the invested asset base • Calculated using the after-tax regulated return set by the CNE • Paid in monthly instalments • Determined per asset / facility
Operation, Maintenance and Administration Costs (COMA)	• Covers operating, maintenance, and administrative costs • Based on an efficient-company model defined by the CNE • Recovered through monthly payments
Tax Adjustment (AIER)	• Adjusts revenues to ensure the fixed after-tax return • Reviewed every four years



Tariff Review Process

Every 4 years for existing assets already operating during the previous regulation (“Legacy Assets”), which are remunerated with an after-tax rate of return between 7.0-10.0%



VATT

Denominated in US dollars, indexed to US and Chilean inflation and exchange rate variations



New Projects and Expansions

New projects and mandatory expansions are remunerated by a fixed tariff for 20 years, after which they are adjusted every 4 years thereafter



Customer Tariffs

End-customer tariffs determined semiannually in local currency, with the objective of collecting the VATT of both legacy and tendered assets used by regulated customers

Regulated Tariff Structure

Breakdown of national, zonal, and dedicated transmission revenues under Chile's regulated tariff framework



National system (regulated)

- Backbone of the country's electricity transmission network
- Used to transmit electricity to regulated and non-regulated clients whose tariffs are established by the CNE, based on a pre-defined tariff review process

Regulated Tariff (VATT)

Zonal system (regulated)

- Zonal transmission is designed to serve essential, mass-market demand under a regulated framework, linking the network directly to Chile's largest and most stable regulated customer base
- Subject to an open access regime that allows third parties to connect to the system under non-discriminatory conditions

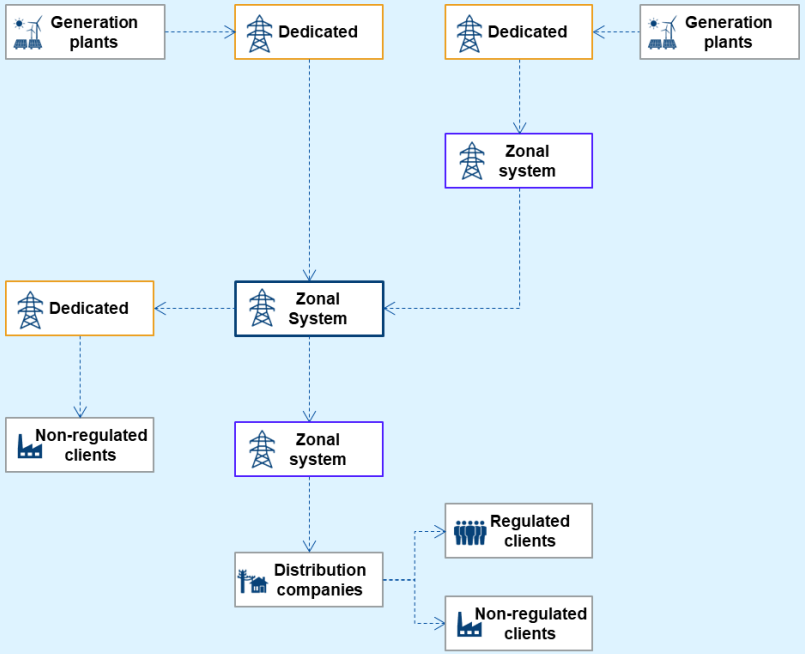
Regulated Tariff (VATT)

Dedicated system (non-regulated)

- System primarily devoted to generation plants and non-regulated clients
- Hybrid remuneration system with (i) bilaterally-negotiated private contracts for generation plants and non-regulated clients, and (ii) regulated tariffs for regulated clients applied based on the same tariff scheme as for national and zonal lines and adjusted by proportional use of installed capacity

Regulated Tariff (VATT) and Non-Regulated Tariff

National Energy System

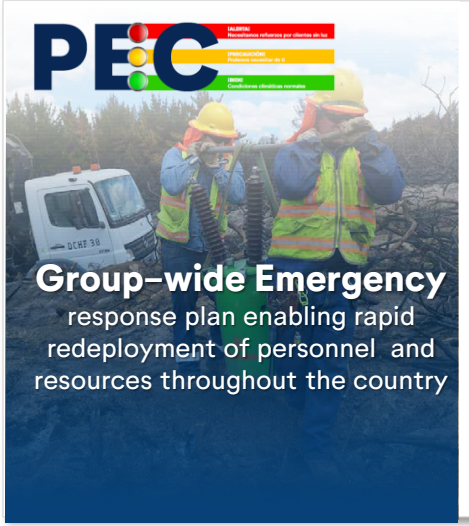


Operational Resilience and Network Continuity

Meshed Transmission Network & Dual Control Centers

900 km
Physical Separation

- Immediate operational transfer if one center fails
- Reduced single-point-of-failure-risk through physical and cybersecurity



Group-wide Emergency
response plan enabling rapid redeployment of personnel and resources throughout the country

Operational Response

Nationwide footprint
supports faster response and recovery

Proven resilience during extreme weather events through coordinated operations

Alignment with international standards and best practices

Future-Proofing Through Innovation

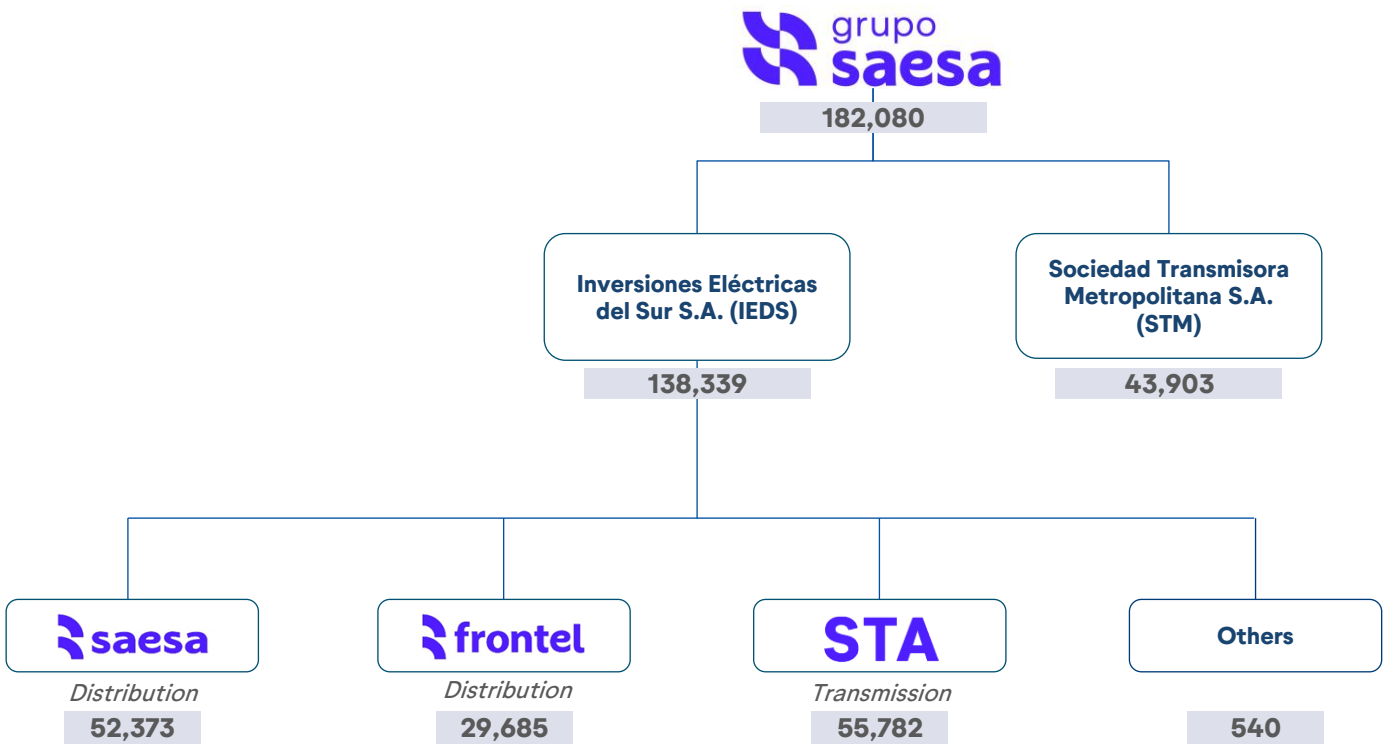
Predictive O&M
Predictive, data-driven reliability

Automated Engineering
Intelligent 3D design & error elimination

Digital Twin
End-to-end cloud based Digital Twin integration

Solid financial position

EBITDA 2026 H1 — MM $CLP





Grupo Saesa consolidated results

Distribution segment EBITDA

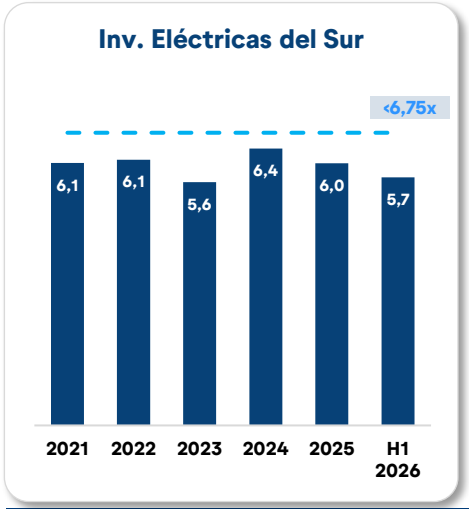
78,857

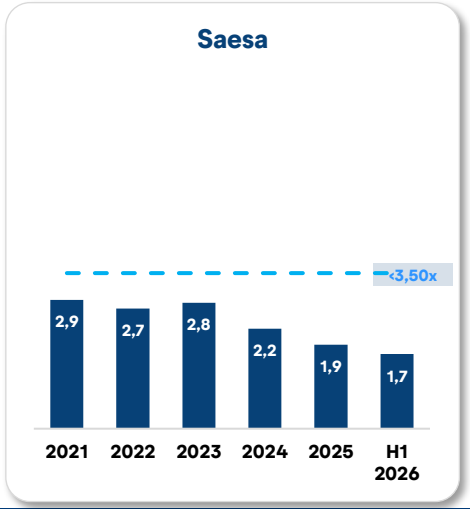
Transmission segment EBITDA

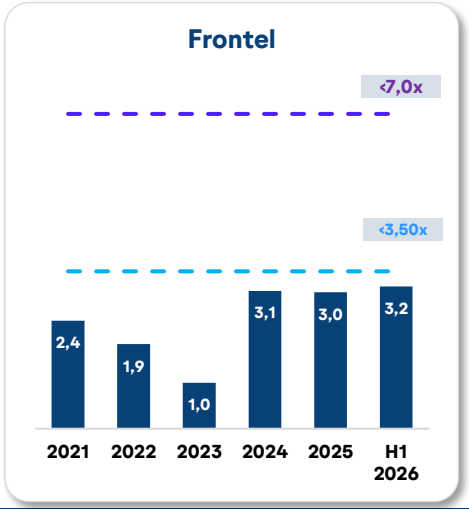
96,129

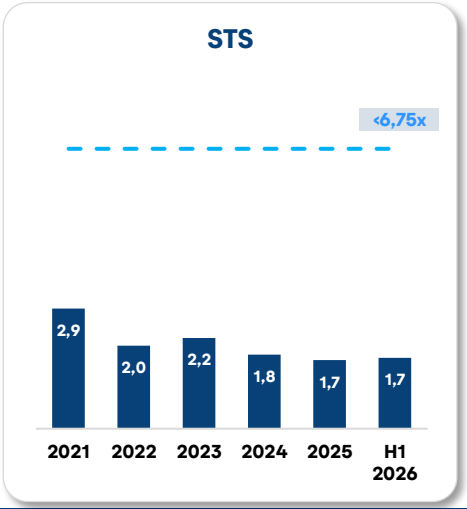
Solid financial position

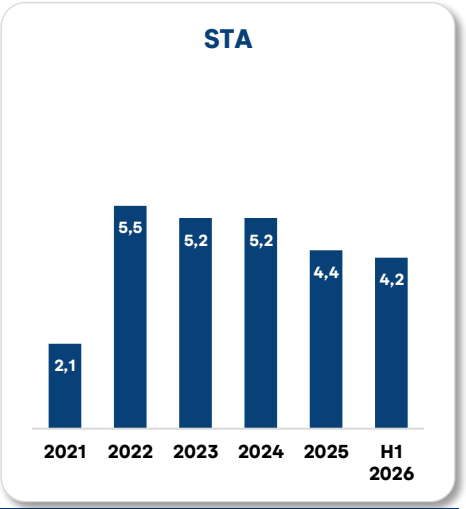
NFD / EBITDA



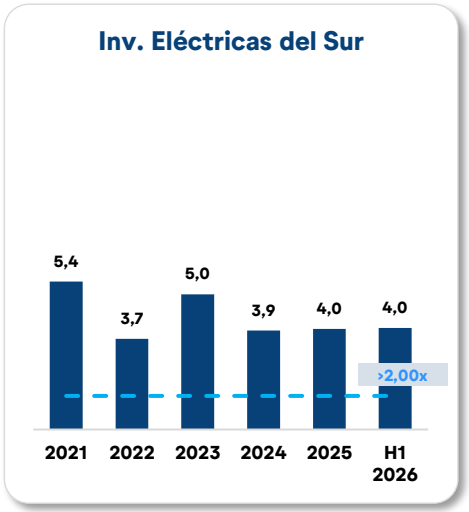


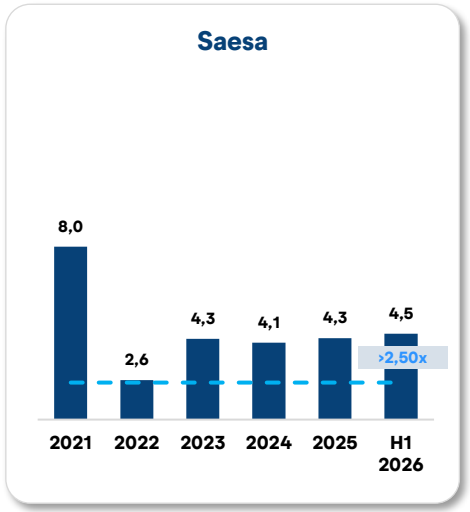


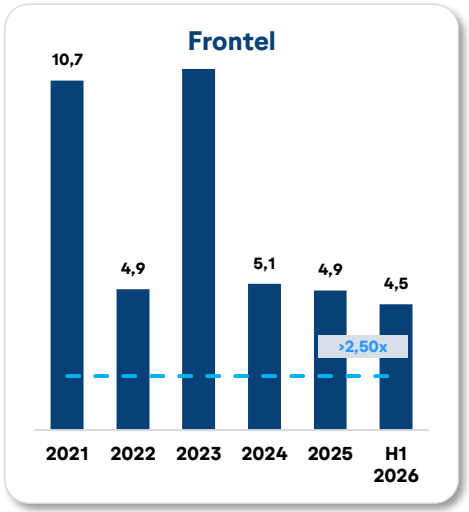


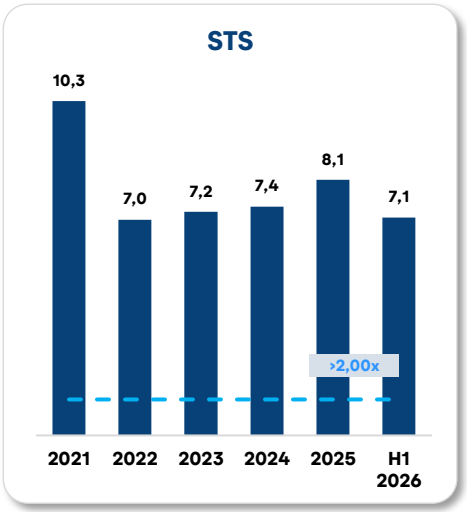


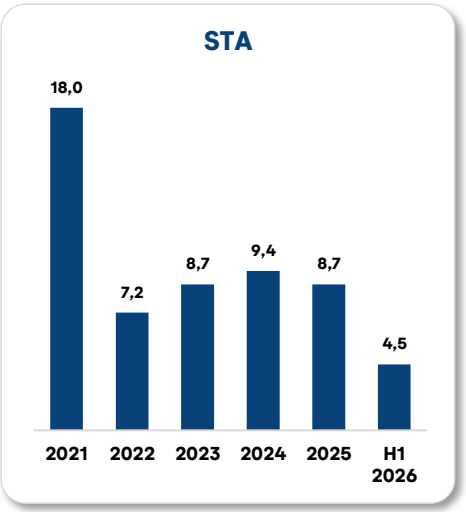
EBITDA / GGFF









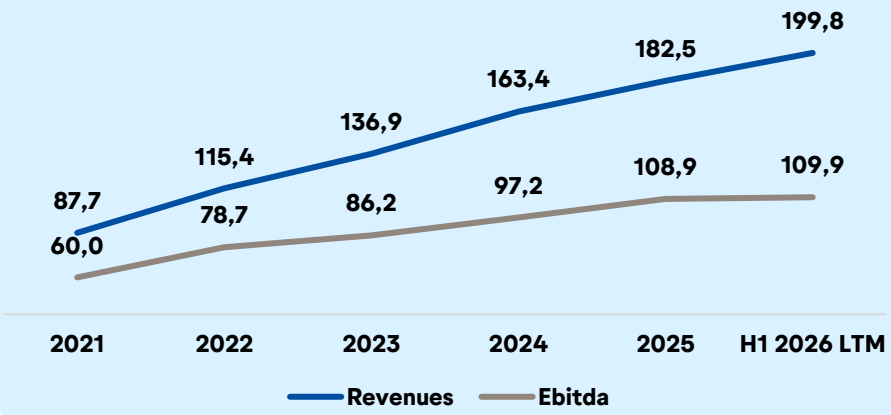


Covenants

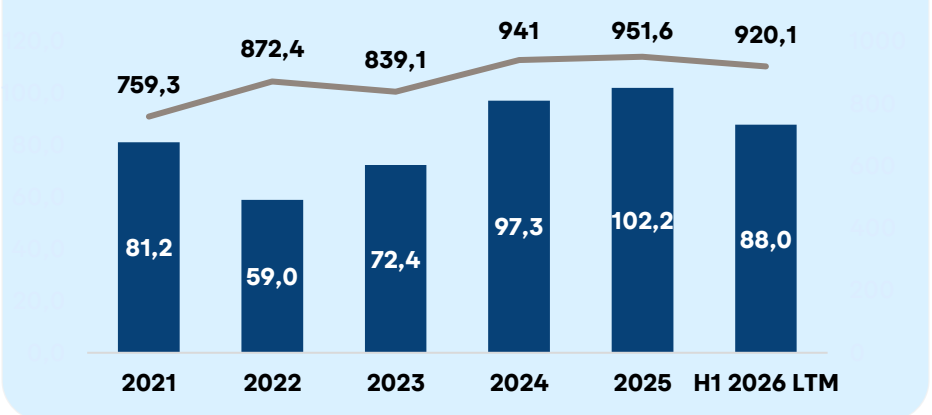
New Covenant

Solid performance delivering a sound financial position

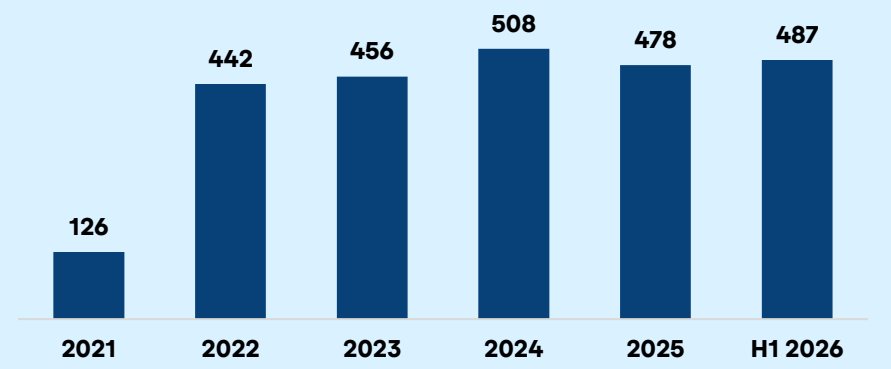
Revenues and EBITDA (CLP bn)



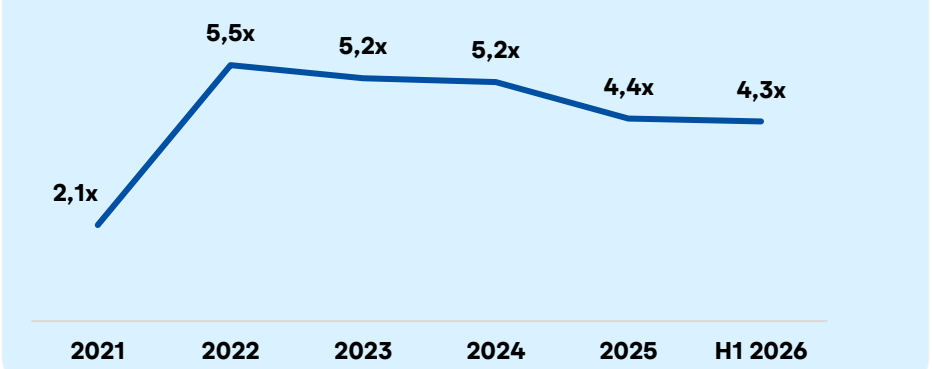
CAPEX evolution (CLP bn)



Financial Debt (CLP bn)

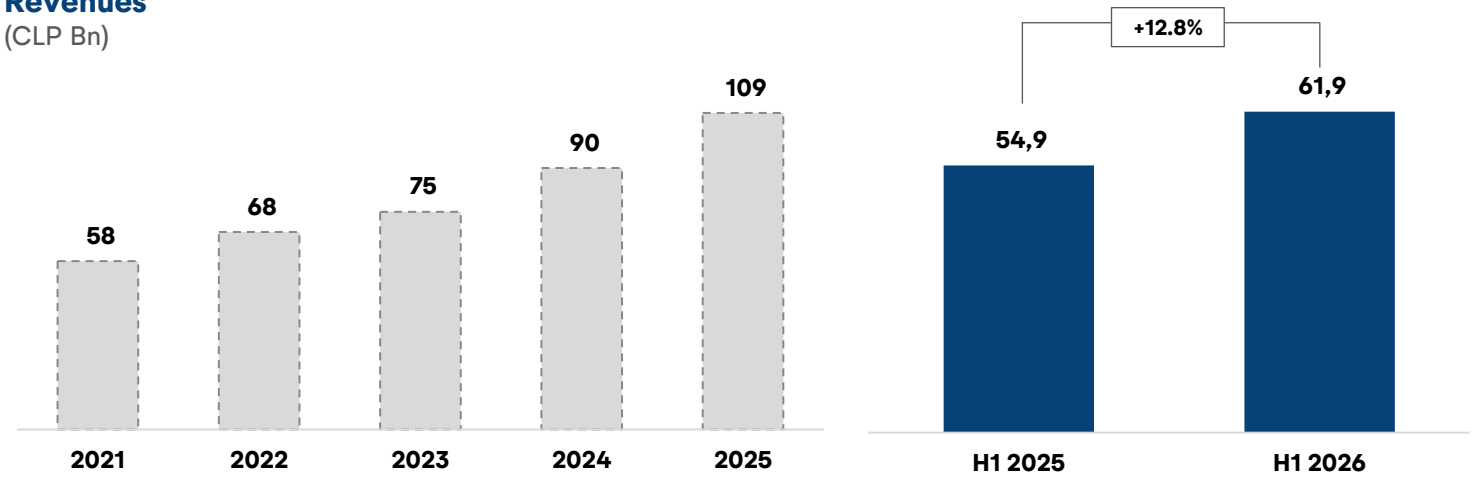


Net Financial Debt / EBITDA

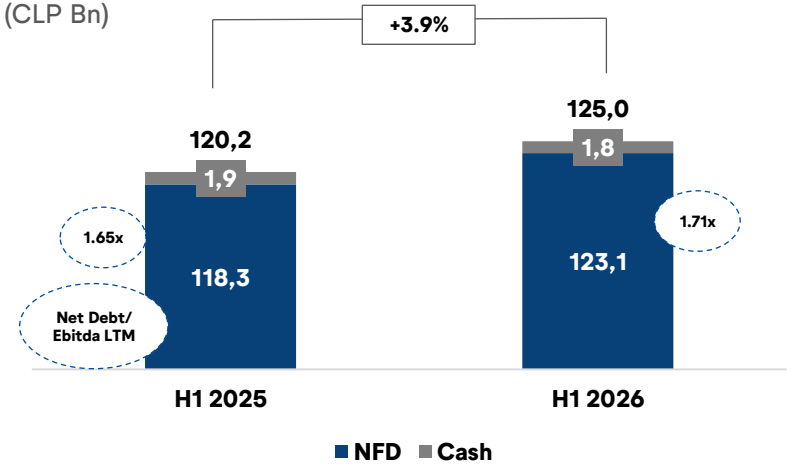


STS Results overview

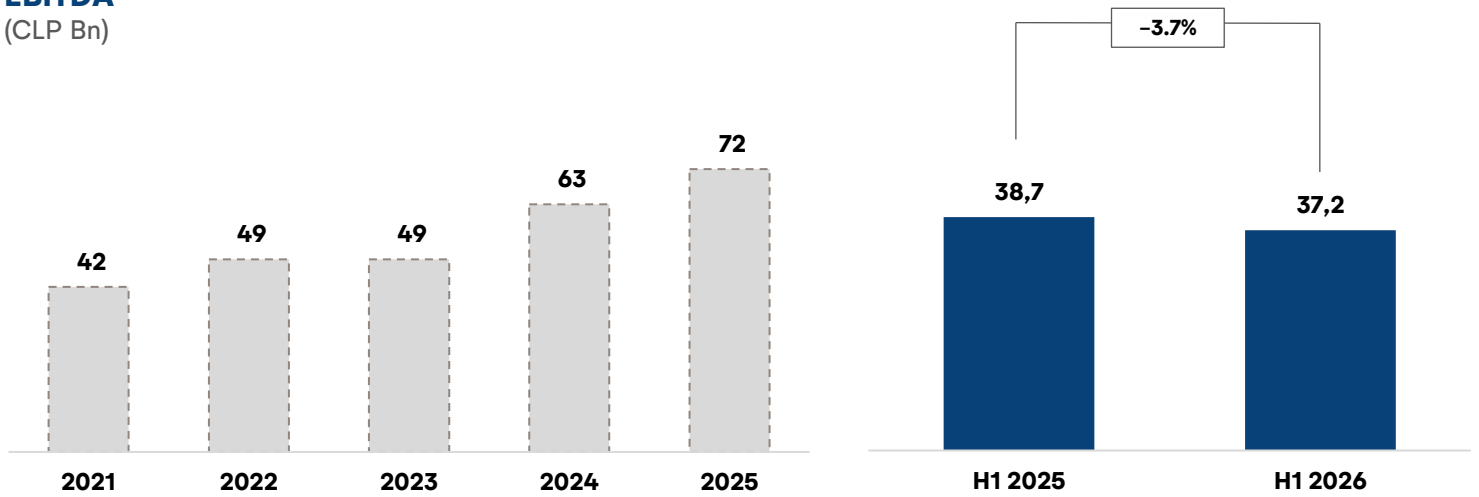
Revenues
(CLP Bn)



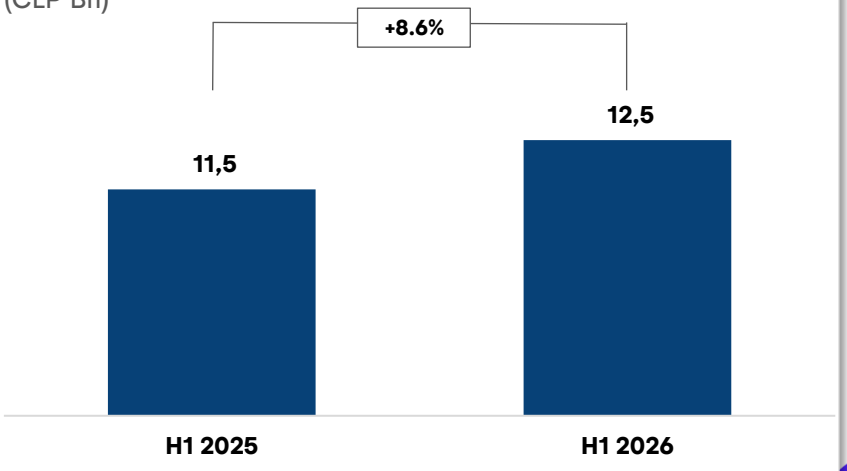
Gross Debt
(CLP Bn)



EBITDA
(CLP Bn)



CAPEX
(CLP Bn)



Sociedad de Transmisión Austral
Corporate presentation
H1 2026 Results

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Glosary

- **BESS** = Better Energy Storage System
- **CNR** = Consumo No Registrado (Unregistered consumption)
- **COD** = Commercial Operation Date
- **CPI** = Consumer Price Index
- **LTM** = Last Twelve Months
- **NFD** = Net Financial Debt
- **O&M** = Operation & Maintenance
- **SAIDI** = System Average Interruption Duration Index
- **SAIFI** = System Average Interruption Frequency Index
- **VAD** = Valor Agregado de Distribución (Value added of Distribution)
- **VATT** = Valor Annual de Transmisión por Tramo (Annual transmission value by segment)
- **VI** = Valor de Inversion (Investment Value)

